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BURSA	5-Nov	Day chg	% chg
KLCI	1,635.9	19.3	1.19%
FTSE EMAS	12,134.8	56.9	0.47%
FTSE Smallcap	15,180.7	-299.14	-1.93%
FTSE MESDAQ	5,322.7	-98.1	-1.81%
KLSE Mkt Cap (RM'b)	1980.5	2.6	0.13%

BURSA DAILY TRADING PARTICIPATION		
Participation	**Net (RM'm)**	**Value (%)**
Local Institution	-115.5	45.8%
Local Retail	60.6	24.3%
Foreign	55.0	30.0%

INDICES	5-Nov	Day chg	% chg
Dow Jones	51,523.1	-1,833.1	-3.44%
S&P 500	7,353.7	-334.9	-4.36%
NASDAQ	24,315.0	-1,421.5	-5.52%
FTSE-100	10,782.7	-46.5	-0.43%
Nikkei 225	61,077.9	-1,110.7	-1.79%
SHCOMP	3,689.9	3.7	0.10%
HSI	24,797.0	877.5	3.67%
STI	5,296.3	27.6	0.52%
KOSPI	5,383.8	-300.0	-5.28%
TWSE	41,574.7	-1,374.2	-3.20%
JCI	5,030.3	110.5	2.25%
SET	1,498.0	-4.1	-0.27%

FOREX	5-Nov	4-Nov	% chg
USD/MYR:	4.0468	4.0635	-0.41%
EUR/USD:	1.1228	1.1249	-0.19%
GBP/USD:	1.3462	1.3480	-0.13%
USD/YEN:	158.38	158.54	-0.10%
USD/SGD:	1.2765	1.2784	-0.15%
USD/HKD:	7.8454	7.8457	0.00%

KEY STATS			
KLCI Spot			
Vol (m shares):	3,747.6	2,818.0	32.99%
Value (RMm):	3,614.7	2,576.0	40.32%
KLCI Future			
November-26	1,642.0	1,615.0	1.67%
December-26	1,642.0	1,615.5	1.64%
CPO Price (RM/tonne)	4,462.0	4,576.0	-2.49%
Soybean (US$/bu)	1,188.3	1,202.3	-1.16%
SoyOil (USc/lb)	62.4	63.7	-2.07%
Gold (US$/troy oz)	4,113.5	4,073.0	0.99%
Nymex crude oil (US$/bbl)	90.5	88.1	2.72%
Latex (RM/kg)	7.74	7.79	-0.64%
Tin (US$/mt)	45,535.0	47,112.3	-3.35%

Research Highlights

NEWS HIGHLIGHTS

- **ViTrox posts best quarter since listing as volume surges, sees bright outlook**
- **Alpha IVF gets SC, Bursa approval for Main Market transfer**
- **Tanco-China builder JV bags RM700.0m warehouse contract in Klang**
- **Kobay Technology 1Q net profit surges 73.0% on strong manufacturing business**
- **TT Vision bags RM15.3m order for automated optical inspection equipment**

MACRO BITS

- **Poorer nations face highest debt costs since 1989, World Bank says**
- **November MPC: OPR Holds at 2.75%, but Hike Risk Builds for 1Q27 (*See Economic Viewpoint: BNM MPC Meeting*)**
- **PM: Malaysia expanding transport infrastructure to become world-class logistics hub**
- **Amir Hamzah: Minimum wage, targeted assistance part of broader economic balancing act**
- **Assess energy-intensive projects beyond investment value, says Akmal Nasrullah**
- **Fadillah: Govt welcomes proposal for more structured support for growth-stage SMEs**
- **BOJ debated need for more rate hikes, scope for faster moves, September minutes show**
- **US labour productivity increases at fastest pace in a year.**
- **Bank of England raises rates for first time since 2023, says more may come**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: F&N, PENTA, SDG**
- **Company Update: SUNCON**
- **Rating Summary**
- **Economic Viewpoint: BNM MPC Meeting (5-Nov), Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume Stock	Price	%Chg (+/-)	Vol (m)	Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.96	4.0	41.30	HLBANK	22.20	4.5	2.19	PCHEM	4.31	-8.3	6.23
2	MAYBANK	10.16	2.6	33.40	AMBANK	6.75	4.2	14.10	MISC	8.11	-4.0	1.97
3	CIMB	7.15	3.5	25.00	PBBANK	4.96	4.0	41.30	CDB	2.57	-1.2	1.81
4	GAMUDA	4.93	-0.2	21.70	CIMB	7.15	3.5	25.00	IHH	7.72	-0.8	1.64
5	RHBBANK	7.74	0.1	16.80	NESTLE	96.00	2.7	0.09	AXIATA	1.67	-0.6	13.30
6	IOICORP	4.42	-0.5	15.60	MAYBANK	10.16	2.6	33.40	IOICORP	4.42	-0.5	15.60
7	AMBANK	6.75	4.2	14.10	SUNWAY	4.47	2.5	3.68	TENAGA	13.10	-0.3	3.35
8	AXIATA	1.67	-0.6	13.30	IOIPG	3.20	1.9	6.65	GAMUDA	4.93	-0.2	21.70
9	YTLPOWR	5.27	0.6	10.10	PETDAG	19.44	1.3	0.21	MAXIS	3.60	0.0	1.23
10	YTL	2.13	0.5	9.83	SDG	6.00	1.2	6.67	PETGAS	17.30	0.0	2.02

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **ViTrox posts best quarter since listing as volume surges, sees bright outlook**

  ViTrox Corporation Bhd is upbeat after the semiconductor equipment maker posted its best quarter since listing in 2005, as higher volume drove down unit costs. Net profit for the three months ended Sept 30, 2026 (3QFY2026) was RM118.6m, more than tripled from RM34.7m a year earlier. Revenue was up more than 110.0% year-on-year to RM485.1m. Looking ahead, ViTrox expects a favourable business environment for the remainder of the financial year and into 2027, supported by robust growth in the semiconductor sector, continued investment in data centre infrastructure and rising demand for edge artificial intelligence (AI) devices. (*The Edge Malaysia*)

- **Alpha IVF gets SC, Bursa approval for Main Market transfer**

  Fertility care specialist Alpha IVF Group Bhd has secured approval from the Securities Commission Malaysia (SC) and Bursa Malaysia to transfer its listing from the ACE Market to the Main Market. The SC approved the proposed transfer through the accelerated transfer process on Thursday (Nov 5), noting that the group complied with the Bumiputera equity requirement. Bursa approved the move under the healthcare sector. The move will take effect two clear market days after the company announces the transfer date to Bursa Malaysia. *(The Edge Malaysia)*

- **Tanco-China builder JV bags RM700.0m warehouse contract in Klang**

  Tanco Holdings Bhd's joint venture with a unit of China Nuclear Industry Huaxing Construction Co Ltd has secured a RM700.0m contract to build an industrial warehouse complex in Klang, Selangor. Tanco said the joint venture between its wholly-owned subsidiary, Tanco Builders Sdn Bhd, and CNECC Engineering (Malaysia) Sdn Bhd accepted a letter of award from Jaroses Partners Sdn Bhd for the project. The contract covers the supply of labour, machinery, plant, materials and transport, as well as the construction, testing, commissioning, handover and maintenance of the project. *(The Edge Malaysia)*

- **Kobay Technology 1Q net profit surges 73.0% on strong manufacturing business**

  Kobay Technology Bhd reported a 73.0% rise in first-quarter earnings to a new record thanks to stronger contributions from its manufacturing divisions. Net profit for the three months ended Sept 30, 2026 (1QFY2027) rose to RM18.7m, from RM10.8m a year earlier, according to the precision parts manufacturer's filing with Bursa Malaysia. Revenue for the quarter rose 17.0% to RM130.2m from RM110.9m a year earlier. No dividends were declared for the quarter under review. *(The Edge Malaysia)*

- **TT Vision bags RM15.3m order for automated optical inspection equipment**

  TT Vision Holdings Bhd has secured a purchase order worth RM15.3m for automated optical inspection equipment. The Penang-based vision equipment maker secured the purchase order from an unnamed global opto-semiconductor manufacturer. This is the company's third purchase contract this year. In September, it received orders for automated vision inspection equipment and test automation solutions worth RM9.5m, followed by RM3.6m worth of automated optical inspection equipment this month. *(The Edge Malaysia)*

Macro Bits

Global

- **Poorer nations face highest debt costs since 1989, World Bank says** Emerging economies' external debt climbed to a record US$9.4 trillion (RM38 trillion) in 2025, according to the World Bank, boosted in part by the poorest nations facing borrowing cost levels unseen since the 1980s. *(The Edge Malaysia)*

Malaysia

- **November MPC: OPR Holds at 2.75%, but Hike Risk Builds for 1Q27** Bank Negara Malaysia's (BNM) Monetary Policy Committee (MPC) kept the Overnight Policy Rate (OPR) at 2.75% at its sixth and final meeting of the year, in line with our house view and market expectations. *(See Economic Viewpoint: BNM MPC Meeting)*
- **PM: Malaysia expanding transport infrastructure to become world-class logistics hub** Malaysia is rapidly expanding its transport infrastructure across land, sea and air as it seeks to establish itself as a world-class logistics hub, Prime Minister Datuk Seri Anwar Ibrahim said. *(The Edge Malaysia)*
- **Amir Hamzah: Minimum wage, targeted assistance part of broader economic balancing act** Malaysia's minimum wage policy cannot be viewed in isolation but should be seen as complementing the targeted assistance, subsidy rationalisation and affordable healthcare measures to ensure workers' income gains translate into improved household well-being, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- **Assess energy-intensive projects beyond investment value, says Akmal Nasrullah** Energy-intensive projects must be assessed not simply by headline investment value but by infrastructure readiness, energy efficiency, local supplier participation, skills development and wider economic benefits, Economy Minister Akmal Nasrullah Mohd Nasir said on Thursday. *(The Edge Malaysia)*
- **Fadillah: Govt welcomes proposal for more structured support for growth-stage SMEs** The government welcomes the business community's proposal for more structured support for growth-stage small and medium enterprises (SMEs), said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*

Asia Pacific

- **BOJ debated need for more rate hikes, scope for faster moves, September minutes show** Bank of Japan (BOJ) policymakers saw the need to keep raising interest rates with some signalling the chance of faster-paced increases, minutes of their September meeting showed, bolstering the case for another hike as soon as December. *(The Edge Malaysia)*

Americas

- **US labour productivity increases at fastest pace in a year.** US labour productivity accelerated in the third quarter (3Q) at the fastest pace in a year, suggesting a capital spending boom is translating into greater efficiency at a time when input costs have soared. *(The Edge Malaysia)*

Europe

- **Bank of England raises rates for first time since 2023, says more may come** The Bank of England (BOE) raised interest rates for the first time in over three years on Thursday and warned that at least one more increase was likely if the US-Iran conflict continues, as it started on a path that its main peers have already embarked on. *(The Edge Malaysia)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
HUP SENG INDUSTRIES BHD	0.800	20.84	20.45	15.16	0.790
CRESCENDO CORPORATION BHD	1.140	22.09	16.40	7.49	1.140
MANULIFE HOLDINGS BHD	2.260	27.85	24.21	35.10	2.250
IDEAL CAPITAL BHD	1.000	29.71	23.88	11.57	1.000

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
CONCRETE ENGINEERING PRODS	4.700	91.36	96.69	99.94	4.700

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-V4	0.015	20.00	17.04	3.33	0.010	27/11/2026
CIMB GROUP HOLDINGS BHD-S	0.040	26.54	26.00	54.36	0.035	26/1/2027
YTL CORP BHD-Y	0.025	27.70	22.36	15.97	0.025	26/1/2027
BERJAYA CORP BHD-WD	0.020	28.58	18.73	0.76	0.020	6/1/2031
HENGYUAN REFINING CO BHD-C63	0.190	29.66	19.32	2.73	0.180	23/4/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
AMMB HOLDINGS BHD-C69	0.115	81.44	88.29	99.62	0.120	27/5/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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