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BURSA	6-Nov	Day chg	% chg
KLCI	1,616.6	-19.28	-1.18%
FTSE EMAS	11,965.5	-169.4	-1.40%
FTSE Smallcap	14,914.9	-265.74	-1.75%
FTSE MESDAQ	5,240.2	-82.4	-1.55%
KLSE Mkt Cap (RM'b)	1953.3	-27.2	-1.39%

BURSA DAILY TRADING PARTICIPATION		
Participation	**Net (RM'm)**	**Value (%)**
Local Institution	-113.0	47.2%
Local Retail	72.4	23.1%
Foreign	40.6	29.7%

INDICES	6-Nov	Day chg	% chg
Dow Jones	51,285.7	-237.3	-0.46%
S&P 500	7,376.9	23.1	0.31%
NASDAQ	24,579.4	264.4	1.09%
FTSE-100	10,673.9	-108.7	-1.01%
Nikkei 225	57,434.8	-3,643.1	-5.96%
SHCOMP	3,649.2	-40.7	-1.10%
HSI	24,481.9	-315.1	-1.27%
STI	5,179.2	-117.1	-2.21%
KOSPI	5,059.7	-324.1	-6.02%
TWSE	39,701.6	-1,873.1	-4.51%
JCI	5,050.4	20.2	0.40%
SET	1,465.7	-32.3	-2.16%

FOREX	6-Nov	5-Nov	% chg
USD/MYR:	4.0588	4.0468	0.30%
EUR/USD:	1.1143	1.1228	-0.76%
GBP/USD:	1.3352	1.3462	-0.82%
USD/YEN:	158.48	158.38	0.06%
USD/SGD:	1.2824	1.2765	0.46%
USD/HKD:	7.8398	7.8454	-0.07%

KEY STATS			
KLCI Spot			
Vol (m shares):	3,641.7	3,747.6	-2.83%
Value (RMm):	3,496.2	3,614.7	-3.28%
KLCI Future			
November-26	1,614.5	1,642.0	-1.67%
December-26	1,616.5	1,642.0	-1.55%
CPO Price (RM/tonne)	4,356.0	4,462.0	-2.38%
Soybean (US$/bu)	1,193.8	1,188.3	0.46%
SoyOil (USc/lb)	62.4	62.4	-0.02%
Gold (US$/troy oz)	4,074.9	4,113.5	-0.94%
Nymex crude oil (US$/bbl)	90.8	90.5	0.34%
Latex (RM/kg)	7.69	7.74	-0.65%
Tin (US$/mt)	46,512.9	45,535.0	2.15%

Research Highlights

NEWS HIGHLIGHTS

- **Nestcon secures RM161.0m job to build 36-storey serviced apartment block in Gombak**
- **Topmix to buy Subang Jaya land for RM16.0m for office, warehouse use**
- **Microlink secures nearly RM59.6m extension for Immigration Dept's passenger screening system contract**
- **Seremban Engineering wins RM18.2m cross-border supply chain service contract**
- **APB Resources to sell Menara APB to Selangor govt firm for RM45.0m**

MACRO BITS

- **China extends US trade truce by two months**
- **Reserves snap a three-month slide as FX reserves and gold edge up (*See Economic Viewpoint: BNM International Reserves*)**
- **PM: Special RM2,500 aid for hard-hit Selangor flood families, mitigation expedited**
- **Ahmad Zahid: Malaysia to propose USD500.0b D-8 trade target to Cabinet**
- **Miti imposes anti-dumping duties on flat-rolled imports from China, Taiwan, Vietnam**
- **China's factory-gate inflation at fastest in nearly four-1/2 years in October, while CPI rise moderates**
- **Fed policymakers consider rate hike after strong jobs report**
- **UK employers report weaker hiring but stronger pay growth in October**
- **German exports rise more than expected in September**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Market Strategy: One Person's Risk is Another's Opportunity**
- **Results Note: FRONTKN, MAXIS, PBBANK, UNISEM**
- **Company Update: F&N, PENTA**
- **Economic Viewpoint: BNM International Reserves**
- **Weekly Technical Review: DJIA, KLCI**

#	Top Volume Stock	Price	%Chg (+/-)	Vol (m)	Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)
1	GAMUDA	4.82	-2.2	28.21	PETGAS	17.42	0.7	2.69	YTLPOWR	5.01	-4.9	21.19
2	PBBANK	4.90	-1.2	26.30	SUNMED	2.09	0.0	4.02	YTL	2.06	-3.3	16.63
3	YTLPOWR	5.01	-4.9	21.19	99SMART	3.08	0.0	1.17	SUNWAY	4.33	-3.1	1.23
4	MAYBANK	10.12	-0.4	20.64	SDG	6.00	0.0	7.30	MAXIS	3.50	-2.8	1.75
5	YTL	2.06	-3.3	16.63	RHBBANK	7.73	-0.1	8.34	PCHEM	4.20	-2.6	4.97
6	MRDIY	1.17	-2.5	15.87	IHH	7.70	-0.3	5.03	MRDIY	1.17	-2.5	15.87
7	AXIATA	1.66	-0.6	10.25	IOIPG	3.19	-0.3	3.94	CDB	2.51	-2.3	2.38
8	CIMB	7.06	-1.3	8.92	MAYBANK	10.12	-0.4	20.64	GAMUDA	4.82	-2.2	28.21
9	RHBBANK	7.73	-0.1	8.34	TENAGA	13.04	-0.5	3.89	PMETAL	6.85	-2.1	8.26
10	PMETAL	6.85	-2.1	8.26	KLK	21.00	-0.6	0.40	IOICORP	4.33	-2.0	5.68

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Nestcon secures RM161.0m job to build 36-storey serviced apartment block in Gombak**

  Nestcon Bhd has bagged a RM161.0m construction contract to build a 36-storey serviced apartment block in Bandar Baru Ulu Kelang, Gombak. The contract was awarded to its wholly owned unit Nestcon Builders Sdn Bhd by property developer BU Developments Sdn Bhd. The 34-month contract commenced on Nov 2, 2026, and is scheduled for completion on Sept 1, 2029. The defect liability period is 30 months from the date specified in the certificate of practical completion of the main building works. (*The Edge Malaysia*)

- **Topmix to buy Subang Jaya land for RM16.0m for office, warehouse use**

  Topmix Bhd is proposing to acquire a land measuring 1.16 hectares in Subang Jaya for RM16.0m cash to use as its office and warehousing premises. The freehold property is currently classified as agricultural land, and its intended industrial use is subject to approval from the relevant authorities. The land is currently tenanted by Hup Kean Engineering Sdn Bhd at a monthly rental rate of RM3,000. Topmix's wholly-owned subsidiary Topmix Resources Sdn Bhd has entered into an agreement to buy the land from Quek Chye Hoc *(The Edge Malaysia)*

- **Microlink secures nearly RM59.6m extension for Immigration Dept's passenger screening system contract**

  Software company Microlink Solutions Bhd has secured a 12-month extension worth RM59.6m for its contract to provide the advance passenger screening system (APS) for the Immigration Department. The original contract was awarded in November 2024 for RM83.51 million, including sales and service tax (SST). The latest extension brings the total contract value to RM137.9m, excluding SST. Microlink's wholly owned subsidiary Microlink Systems Sdn Bhd accepted the extension through a letter received on Friday (Nov 6) from the Ministry of Home Affairs. *(The Edge Malaysia)*

- **Seremban Engineering wins RM18.2m cross-border supply chain service contract**

  Seremban Engineering Bhd's unit has secured a cross-border supply chain services contract worth up to RMB30.0m (RM18.2m) to supply materials and equipment for data centres and artificial intelligence (AI) infrastructure projects in Malaysia. Seremban Engineering, which makes process equipment and metal structures, said its wholly owned subsidiary MIE Material Resources Sdn Bhd (MMR) has entered into a cross-border supply chain service framework agreement with EPG Engineering System Sdn Bhd (EPGES). *(The Edge Malaysia)*

- **APB Resources to sell Menara APB to Selangor govt firm for RM45.0m**

  APB Resources Bhd is selling its Shah Alam office building, known as Menara APB for RM45.0m cash to an entity owned by the Selangor government. APB Resources said it has entered into a conditional sale and purchase agreement with Menteri Besar Selangor Inc's wholly-owned unit, Darul Ehsan Investment Group Bhd. The leasehold building comprises 16 stories of offices and a four-level basement carpark. The lease expires in May 2100. *(The Edge Malaysia)*

Macro Bits

Global

- **China extends US trade truce by two months** China on Monday effectively extended its trade truce with the US by two months, after announcing it would continue to suspend certain trade measures. *(The Edge Malaysia)*

Malaysia

- **Reserves snap a three-month slide as FX reserves and gold edge up** Bank Negara Malaysia (BNM) international reserves rose USD0.8b (+0.6% MoM) to USD132.6b as at 30 October 2026, ending a three-month decline. We still see one OPR hike to 3.00% in 1Q27: a return to neutral, not the start of a tightening cycle. *(See Economic Viewpoint: BNM International Reserves)*
- **PM: Special RM2,500 aid for hard-hit Selangor flood families, mitigation expedited** Prime Minister Datuk Seri Anwar Ibrahim on Monday announced a special additional cash aid of RM2,500 for heads of eligible flood-affected households in Selangor, with payments expected to begin on Tuesday (Nov 10). *(The Edge Malaysia)*
- **Ahmad Zahid: Malaysia to propose USD500.0b D-8 trade target to Cabinet** Malaysia will deliberate on the Developing Eight (D-8) Organisation for Economic Cooperation's target to raise intra-member trade to over USD500 billion by 2030 before the matter is brought to the Cabinet. *(The Edge Malaysia)*
- **Miti imposes anti-dumping duties on flat-rolled imports from China, Taiwan, Vietnam** The Investment, Trade and Industry Ministry (Miti) has imposed provisional anti-dumping duties ranging from 4.41% to 35.06% on imports of flat-rolled products from China, Taiwan and Vietnam, effective Saturday. *(The Edge Malaysia)*

Asia Pacific

- **China's factory-gate inflation at fastest in nearly four-1/2 years in October, while CPI rise moderates** China's producer inflation accelerated to its fastest rate in nearly four-1/2 years in October as higher global oil prices raised manufacturing costs, even as consumer inflation cooled amid weak domestic demand, data showed on Monday. *(The Edge Malaysia)*

Americas

- **Fed policymakers consider rate hike after strong jobs report** A stronger-than-expected US jobs report bolstered the case for further Federal Reserve (Fed) interest rate hikes, which had lost some momentum amid a post-election stock market sell-off and growing fears that weaker artificial intelligence (AI)-driven demand could undercut the economy. *(The Edge Malaysia)*

Europe

- **UK employers report weaker hiring but stronger pay growth in October** Britain's jobs market cooled in October but starting salaries for permanent jobs rose at a faster pace, according to a survey of recruiters published a few days after the Bank of England raised interest rates. *(Reuters)*
- **German exports rise more than expected in September** German exports rose more than expected in September by 2% compared with the previous month, driven mainly by demand from European Union countries, data, opens new tab from the federal statistics office showed on Monday. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
HUP SENG INDUSTRIES BHD	0.790	17.60	15.40	4.85	0.790
CRESCENDO CORPORATION BHD	1.140	22.09	16.40	7.49	1.140
MANULIFE HOLDINGS BHD	2.250	26.58	22.32	23.57	2.250
SUNGEI BAGAN RUBBER (M)	5.950	27.06	19.40	9.47	5.950
PHARMANIAGA BERHAD	0.760	28.45	30.07	21.34	0.750
HIBISCUS PETROLEUM BHD	1.890	29.46	21.53	3.64	1.860
IDEAL CAPITAL BHD	1.000	29.71	23.88	11.57	1.000

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
NASDAQ-100 INDEX-CV	0.175	15.35	12.95	4.16	0.170	22/3/2027
AEON CO M BHD-C59	0.015	18.35	15.22	2.74	0.015	31/3/2027
SKYECHIP BHD-CV	0.035	19.67	16.33	2.90	0.030	9/8/2027
DAGANG NEXCHANGE BHD-C54	0.015	19.90	12.62	0.74	0.015	22/2/2027
SKYECHIP BHD-CO	0.025	19.96	13.69	1.53	0.025	26/2/2027
GENTING BHD-S	0.015	20.71	22.73	16.77	0.010	31/5/2027
YTL POWER INTERNATIONAL BHD-J	0.015	20.93	21.88	30.00	0.015	31/3/2027
INARI AMERTRON BHD-G	0.055	21.00	16.68	2.45	0.050	23/8/2027
FRONTKEN CORP BHD-C62	0.040	21.50	19.40	12.87	0.030	26/2/2027
YTL CORP BHD-Y	0.015	22.10	15.10	4.67	0.015	26/1/2027
SKYECHIP BHD-CL	0.040	23.56	16.13	1.59	0.040	26/4/2027
MNRB HOLDINGS BHD-CU	0.010	24.26	22.10	32.50	0.010	26/2/2027
MR DIY GROUP M BHD-C67	0.010	24.97	26.57	15.87	0.010	31/3/2027
INARI AMERTRON BHD-Z	0.050	25.22	17.11	2.35	0.050	26/2/2027
SKYECHIP BHD-CM	0.015	25.74	21.71	8.76	0.010	26/4/2027
IJM CORP BHD-V	0.025	25.79	17.59	1.45	0.025	30/11/2026
SKYECHIP BHD-CB	0.125	25.96	19.90	5.88	0.115	26/2/2027
FRONTKEN CORP BHD-C58	0.040	26.36	21.87	7.97	0.040	29/1/2027
AIRASIA GROUP BHD-C45	0.015	26.53	28.91	36.78	0.010	30/4/2027
XIAOMI CORP-C42	0.005	26.58	28.64	20.94	0.005	28/12/2026
INARI AMERTRON BHD-W	0.050	26.75	19.74	3.84	0.050	26/1/2027
SKYECHIP BHD-CC	0.035	27.33	22.88	12.06	0.030	26/2/2027
YTL CORP BHD-X	0.010	27.36	18.73	3.05	0.010	17/12/2026
STRATUS GLOBAL HOLDINGS BHD-CB	0.035	27.96	23.25	16.40	0.035	27/4/2027
SKYECHIP BHD-CG	0.030	28.47	23.21	7.79	0.025	17/12/2026
NIKKEI 225-C18	0.070	28.53	22.81	8.24	0.050	11/12/2026
INARI AMERTRON BHD-D	0.050	28.78	22.48	6.22	0.050	30/4/2027
MALAYSIAN PACIFIC INDUSTRIES BHD-C18	0.040	28.80	23.11	6.33	0.040	29/3/2027
STRATUS GLOBAL HOLDINGS BHD-CJ	0.030	29.56	25.11	10.26	0.030	17/6/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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