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BURSA	10-Nov	Day chg	% chg
KLCI	1,604.1	-12.51	-0.77%
FTSE EMAS	11,893.0	-72.5	-0.61%
FTSE Smallcap	14,859.1	-55.78	-0.37%
FTSE MESDAQ	5,210.0	-30.3	-0.58%
KLSE Mkt Cap (RM'b)	1941.1	-12.2	-0.63%

BURSA DAILY TRADING PARTICIPATION		
Participation	**Net (RM'm)**	**Value (%)**
Local Institution	55.6	33.4%
Local Retail	128.5	24.5%
Foreign	-184.1	42.1%

INDICES	10-Nov	Day chg	% chg
Dow Jones	52,231.9	-157.9	-0.30%
S&P 500	7,520.9	-29.0	-0.38%
NASDAQ	25,065.9	-187.3	-0.74%
FTSE-100	10,751.6	-31.3	-0.29%
Nikkei 225	60,459.6	1,684.1	2.87%
SHCOMP	3,663.7	2.9	0.08%
HSI	24,557.0	108.1	0.44%
STI	5,258.6	79.4	1.53%
KOSPI	5,239.1	220.3	4.39%
TWSE	42,711.9	1,050.2	2.52%
JCI	5,125.7	52.0	1.02%
SET	1,496.3	23.2	1.58%

FOREX	10-Nov	9-Nov	% chg
USD/MYR:	4.0560	4.0590	-0.07%
EUR/USD:	1.1224	1.1192	0.29%
GBP/USD:	1.3429	1.3419	0.07%
USD/YEN:	158.13	157.98	0.09%
USD/SGD:	1.2780	1.2796	-0.13%
USD/HKD:	7.8449	7.8416	0.04%

KEY STATS			
KLCI Spot			
Vol (m shares):	2,791.8	3,641.7	-23.34%
Value (RMm):	2,777.7	3,496.2	-20.55%
KLCI Future			
November-26	1,601.0	1,614.5	-0.84%
December-26	1,602.0	1,616.5	-0.90%
CPO Price (RM/tonne)	4,362.0	4,356.0	0.14%
Soybean (US$/bu)	1,228.0	1,188.3	3.35%
SoyOil (USc/lb)	62.9	62.2	1.21%
Gold (US$/troy oz)	4,030.2	4,114.5	-2.05%
Nymex crude oil (US$/bbl)	86.0	86.9	-0.93%
Latex (RM/kg)	7.73	7.69	0.59%
Tin (US$/mt)	46,395.6	46,486.1	-0.19%

Research Highlights

NEWS HIGHLIGHTS

- **Critical Holdings bags RM65.0m cleanroom contracts from multinational**
- **Jati Tinggi wins RM33.1m contract for power supply to Gerbil data centre**
- **Favelle Favco bags RM83.7m in Australian tower crane orders**
- **Kumpulan Kitacon bags RM54.9m construction job in Selangor**
- **Advancecon bags third earthworks job in Johor's Southern Ibrahim Technopolis**

MACRO BITS

- **Canada looking at relief from US tariff after Trump's midterm election loss**
- **US extends Vietnam trade probe on intellectual property to end of February**
- **Malaysia's industrial output rises more than expected at 6.3% in September**
- **Malaysian health inflation up 3% last year, Department of Statistics flags**
- **Malaysia targets one million affordable homes by 2035 with modular construction technology**
- **Japan September household spending slumps amid bad weather**
- **US core CPI rises by more than forecast, supporting Fed hike**
- **Fed's Waller backs rate hike in December, says open to larger move**
- **UK retail spending shows modest growth ahead Black Friday, survey show**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Plantation (MPOB)**
- **Results Note: SUNREIT**

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTLPOWR	4.69	-6.4	38.38	MAXIS	3.58	2.3	3.14	YTLPOWR	4.69	-6.4	38.38
2	PBBANK	4.68	-4.5	38.27	NESTLE	95.00	1.8	0.05	PBBANK	4.68	-4.5	38.27
3	YTL	2.00	-2.9	18.34	SUNWAY	4.40	1.6	2.32	MRDIY	1.12	-4.3	13.72
4	MRDIY	1.12	-4.3	13.72	TENAGA	13.18	1.1	3.82	YTL	2.00	-2.9	18.34
5	GAMUDA	4.84	0.4	13.20	IHH	7.74	0.5	3.65	IOIPG	3.12	-2.2	1.54
6	AXIATA	1.63	-1.8	10.75	SUNMED	2.10	0.5	3.68	AXIATA	1.63	-1.8	10.75
7	PMETAL	6.76	-1.3	10.51	GAMUDA	4.84	0.4	13.20	PPB	8.61	-1.5	0.52
8	MAYBANK	10.06	-0.6	10.20	CIMB	7.08	0.3	10.19	PMETAL	6.76	-1.3	10.51
9	CIMB	7.08	0.3	10.19	PETGAS	17.44	0.1	0.61	SDG	5.93	-1.2	8.32
10	SDG	5.93	-1.2	8.32	PETDAG	19.22	0.1	0.29	IOICORP	4.29	-0.9	6.52

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Critical Holdings bags RM65.0m cleanroom contracts from multinational**

  Critical Holdings Bhd has secured engineering, procurement and construction contracts worth RM65.0m from a multinational corporation for cleanroom works in northern Peninsular Malaysia. The contracts, awarded to its wholly owned subsidiary Critical Sales & Services Sdn Bhd, cover the design, construction, testing and commissioning of a new cleanroom production floor, including mechanical, electrical and process utilities, as well as cleanroom architectural systems. Critical Holdings did not identify the customer. (*The Edge Malaysia*)

- **Jati Tinggi wins RM33.1m contract for power supply to Gerbil data centre**

  Electrical engineering firm Jati Tinggi Group Bhd has secured a RM33.1m subcontract to undertake electrical infrastructure works for interim power supply to a data centre in Gerbil, Negeri Sembilan. The group said its wholly owned subsidiary, Jati Tinggi Holding Sdn Bhd, was awarded the job by an unnamed main contractor. The subcontract involves the supply, design, installation, testing and commissioning of two circuits of 275kV power cables connecting a transition yard to the data centre's substation. *(The Edge Malaysia)*

- **Favelle Favco bags RM83.7m in Australian tower crane orders**

  Favelle Favco Bhd said that its Australian unit has secured two tower crane supply orders worth a combined RM83.7m. The crane manufacturer said its wholly owned subsidiary, Favelle Favco Cranes Pty Ltd, received the orders from Marr Contracting Pty Ltd and G A Caelli Holdings Trust between Nov 5 and the date of the announcement. The cranes supplied to Marr Contracting are expected to be delivered by the first quarter of 2027, while those for G A Caelli Holdings Trust are scheduled for delivery by the end of 2027. *(The Edge Malaysia)*

- **Kumpulan Kitacon bags RM54.9m construction job in Selangor**

  Kumpulan Kitacon Bhd has secured a RM54.9m construction works contract for a project located at Taman Perdagangan Elmina in Rawang, Selangor. The construction services group said its wholly owned unit accepted the job on Nov 7, 2026 from Sime Darby Property (Elmina North) Sdn Bhd — a subsidiary of Sime Darby Property Bhd. The contract involves the construction and completion of Phase i25, comprising 14 units of two-storey detached factories across various types, complete with electric vehicle (EV) charging bays, refuse chambers, one main switch station, and two distribution substations. *(The Edge Malaysia)*

- **Advancecon bags third earthworks job in Johor's Southern Ibrahim Technopolis**

  Advancecon Holdings Bhd has secured a RM41.5m contract to undertake earthworks and main infrastructure works at Southern Ibrahim Technopolis (IBTEC) in Kulai, Johor. The contract was awarded by JLG Technopark Sdn Bhd, a unit of Johor Corporation. The latest award marks the earthworks and civil engineering company's third contract from JLG for works at IBTEC, a low-carbon innovation hub. The first contract, valued at RM148.4m and involving earthworks and main infrastructure works, was secured in March. The second, worth RM66.9m to carry out earthworks and related tasks, was awarded in September. *(The Edge Malaysia)*

Macro Bits

Global

- **Canada looking at relief from US tariff after Trump's midterm election loss** Canada will seek to ease trade frictions with the US after tariff-weary voters rebuked US President Donald Trump in midterm elections, Foreign Affairs Minister Anita Anand said. *(The Edge Malaysia)*
- **US extends Vietnam trade probe on intellectual property to end of February** The United States has extended a trade probe into Vietnam's intellectual property protections by three months until the end of February, the Office of the US Trade Representative said on Tuesday, citing the complexity of the matter. *(The Edge Malaysia)*

Malaysia

- **Malaysia's industrial output rises more than expected at 6.3% in September** Malaysia's industrial output grew faster than expected in September, as stronger manufacturing activity, led by electronics production, and higher electricity generation offset a deeper contraction in mining, official data showed on Tuesday. *(The Edge Malaysia)*
- **Malaysian health inflation up 3% last year, Department of Statistics flags** Health inflation increased 3.0% in 2025 as compared to 1.3% in 2024, according to the Department of Statistics Malaysia (DOSM). *(The Edge Malaysia)*
- **Malaysia targets one million affordable homes by 2035 with modular construction technology** Malaysia aims to deliver 500,000 affordable homes in four years, halfway towards its overall target of one million homes by 2025, by leveraging modular construction technology to accelerate delivery. *(The Edge Malaysia)*

Asia Pacific

- **Japan September household spending slumps amid bad weather.** Japanese household spending fell more than expected in September from a year earlier, government data showed on Tuesday, marking a 10th straight month of decline. *(The Edge Malaysia)*

Americas

- **US core CPI rises by more than forecast, supporting Fed hike** A key gauge of US consumer prices posted another firm advance in October, likely keeping the Federal Reserve on track to raise interest rates next month. *(The Edge Malaysia)*
- **Fed's Waller backs rate hike in December, says open to larger move** Federal Reserve governor Christopher Waller on Tuesday said he supports an interest-rate hike in December, and warned that if inflation continues to accelerate he would support a half-percentage-point increase to protect the central bank's credibility. *(The Edge Malaysia)*

Europe

- **UK retail spending shows modest growth ahead Black Friday, survey show** British retail spending grew modestly in October despite higher petrol prices and households cutting back on some categories of spending in anticipation of Black Friday deals, according to a survey published on Tuesday. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
HUP SENG INDUSTRIES BHD	0.790	17.60	15.40	4.85	0.790
CRESCENDO CORPORATION BHD	1.140	22.09	16.40	7.49	1.140
MANULIFE HOLDINGS BHD	2.240	25.34	20.53	15.79	2.240
SUNGEI BAGAN RUBBER (M)	5.940	25.81	17.98	7.84	5.940
PETRON MALAYSIA REFINING & M	3.030	26.19	17.53	1.83	3.030
PHARMANIAGA BERHAD	0.750	27.17	27.83	16.20	0.740
SARAWAK PLANTATION BHD	3.850	27.48	20.55	5.85	3.840
JAYA TIASA HOLDINGS BHD	0.845	27.66	23.85	8.15	0.835
HIBISCUS PETROLEUM BHD	1.850	28.00	19.98	2.86	1.800
GENTING PLANTATIONS BHD	4.870	28.85	24.25	7.45	4.870
IDEAL CAPITAL BHD	1.000	29.71	23.88	11.57	1.000
KIM LOONG RESOURCES BHD	2.420	29.82	28.08	19.71	2.420

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
SUNWAY CONSTRUCTION GROUP BH	8.360	75.10	84.70	97.03	8.360

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
HENGYUAN REFINING CO BHD-WA	1.490	23.37	13.69	1.07	1.480	27/10/2030
AIRASIA GROUP BHD-C46	0.040	23.53	28.10	43.28	0.035	23/4/2027
SKYECHIP BHD-CL	0.040	23.56	16.13	1.59	0.040	26/4/2027
HANG SENG INDEX-WC	0.275	24.50	29.90	47.60	0.160	30/12/2026
INARI AMERTRON BHD-G	0.060	24.58	22.49	20.46	0.050	23/8/2027
UWC BHD-C31	0.195	25.75	23.65	13.83	0.180	31/5/2027
YTL POWER INTERNATIONAL BHD-M	0.030	27.25	25.82	13.38	0.030	27/4/2027
YTL POWER INTERNATIONAL BHD-G	0.085	29.96	26.50	12.34	0.080	19/7/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
SUNWAY CONSTRUCTION GROUP BHD-C68	0.145	74.44	85.51	99.04	0.145	31/3/2027
SUNWAY CONSTRUCTION GROUP BHD-C71	0.125	71.81	81.82	95.94	0.125	25/3/2027
SUNWAY CONSTRUCTION GROUP BHD-C70	0.175	71.57	83.15	99.23	0.175	30/4/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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