By Tan Woon Pin l woonpin@kenanga.com.my ; Chris Tong l christong@kenanga.com.my

BURSA	11-Nov	Day chg	% chg
KLCI	1,595.2	-8.88	-0.55%
FTSE EMAS	11,877.8	-15.2	-0.13%
FTSE Smallcap	15,026.2	167.03	1.12%
FTSE MESDAQ	5,306.5	96.5	1.85%
KLSE Mkt Cap (RM'b)	1943.5	2.4	0.12%

BURSA DAILY TRADING PARTICIPATION		
Participation	**Net (RM'm)**	**Value (%)**
Local Institution	2.9	35.0%
Local Retail	18.6	27.5%
Foreign	-21.5	37.5%

INDICES	11-Nov	Day chg	% chg
Dow Jones	52,486.5	254.6	0.49%
S&P 500	7,619.4	98.4	1.31%
NASDAQ	25,466.2	400.3	1.60%
FTSE-100	10,835.5	83.9	0.78%
Nikkei 225	61,248.6	789.0	1.31%
SHCOMP	3,680.6	16.9	0.46%
HSI	24,315.9	-241.1	-0.98%
STI	5,289.7	31.1	0.59%
KOSPI	5,375.4	136.2	2.60%
TWSE	44,257.2	1,545.2	3.62%
JCI	5,115.0	-10.7	-0.21%
SET	1,502.1	5.8	0.39%

FOREX	11-Nov	10-Nov	% chg
USD/MYR:	4.0728	4.0560	0.41%
EUR/USD:	1.1140	1.1224	-0.75%
GBP/USD:	1.3320	1.3429	-0.81%
USD/YEN:	159.06	158.13	0.59%
USD/SGD:	1.2822	1.2780	0.33%
USD/HKD:	7.8456	7.8449	0.01%

KEY STATS			
KLCI Spot			
Vol (m shares):	2,903.3	2,791.8	3.99%
Value (RMm):	2,334.6	2,777.7	-15.95%
KLCI Future			
November-26	1,592.0	1,601.0	-0.56%
December-26	1,592.0	1,602.0	-0.62%
CPO Price (RM/tonne)	4,524.0	4,362.0	3.71%
Soybean (US$/bu)	1,230.8	1,228.0	0.22%
SoyOil (USc/lb)	64.1	62.9	1.83%
Gold (US$/troy oz)	4,000.5	4,030.2	-0.74%
Nymex crude oil (US$/bbl)	86.5	86.0	0.57%
Latex (RM/kg)	7.78	7.73	0.65%
Tin (US$/mt)	46,702.3	46,395.6	0.66%

Research Highlights

NEWS HIGHLIGHTS

- **Southern Score unit bags Port Dickson data centre subcontracts worth RM146.8m**
- **Empire Premium Food posts RM13.7m quarterly net profit**
- **Rivertree STF Synergies proposes acquisition of Q Centre Management**
- **L&P Global secures RM11.8m construction contracts**
- **Panda Eyes set for ACE Market listing in January 2027**

MACRO BITS

- **Myanmar lobbies US to invest in its rare earths sector, dominated by China**
- **An 800.0m jobs gap in the developing world fans new risks**
- **Malaysia's September unemployment holds steady as job market grows**
- **World Bank urges Malaysia to widen collateral options for SME financing**
- **MSMEs must scale up their operations, productivity to offer higher wages — Akmal Nasrullah**
- **ECRL set to drive Terengganu's economic growth, boost tourism**
- **China's central bank vows to step up policy support for the economy**
- **US mortgage rates fall for fourth week, lifting home purchases**
- **UK PM's rejection of EU financial rules shows Brexit reset limit**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: OPPSTAR, SPSETIA, SWIFT, UTDPLT**
- **Company Update: DIALOG**

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.53	-3.2	54.06	AXIATA	1.67	2.5	8.26	MISC	7.70	-3.6	2.42
2	YTLPOWR	4.79	2.1	19.99	CDB	2.57	2.4	1.59	PBBANK	4.53	-3.2	54.06
3	YTL	1.98	-1.0	12.79	IOICORP	4.39	2.3	6.39	HLBANK	21.48	-2.3	0.54
4	AMBANK	6.68	0.6	10.01	YTLPOWR	4.79	2.1	19.99	RHBBANK	7.54	-2.0	6.19
5	GAMUDA	4.90	1.2	9.32	PMETAL	6.89	1.9	6.03	MRDIY	1.10	-1.8	5.59
6	AXIATA	1.67	2.5	8.26	PETDAG	19.52	1.6	0.10	TENAGA	12.96	-1.7	2.10
7	IOICORP	4.39	2.3	6.39	PCHEM	4.23	1.4	1.81	IOIPG	3.08	-1.3	0.76
8	MAYBANK	9.95	-1.1	6.32	GAMUDA	4.90	1.2	9.32	MAYBANK	9.95	-1.1	6.32
9	CIMB	7.08	0.0	6.20	SDG	5.99	1.0	4.30	YTL	1.98	-1.0	12.79
10	RHBBANK	7.54	-2.0	6.19	AMBANK	6.68	0.6	10.01	99SMART	3.03	-1.0	3.07

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Southern Score unit bags Port Dickson data centre subcontracts worth RM146.8m**

  Southern Score Builders Bhd said its 51.0%-owned unit has secured two data centre-related electrical work subcontracts in Port Dickson with an aggregate value of RM146.8m. The subcontracts, secured by the construction outfit's majority-owned SJEE Engineering Sdn Bhd, are for the construction, completion, testing and commissioning of electrical works and other associated works for the two data centres, dubbed Project A and B. Both were awarded by an undisclosed "local construction company", it noted. (*The Edge Malaysia*)

- **Empire Premium Food posts RM13.7m quarterly net profit**

  Empire Premium Food Bhd, the operator of the Empire Sushi chain, posted a net profit of RM13.7m on revenue of RM85.2m for the second financial quarter ended Sept 30, 2026 (2QFY2027). No comparative year-on-year figures were provided as the company was only listed on April 17. On a quarter-on-quarter basis, the latest net profit was 26.2% higher than the RM10.9m reported for 1QFY2027, which the company attributed to better profit margins amid better control of raw material purchases and direct staff costs. *(The Edge Malaysia)*

- **Rivertree STF Synergies proposes acquisition of Q Centre Management**

  Rivertree STF Synergies Bhd (RSSB), has entered into a heads of agreement (HOA) with the shareholders of Q Centre Management Sdn Bhd (QCMSB), a centralised labour quarters (CLQ) operator, for the proposed acquisition of up to 100% equity interest in QCMSB. In conjunction with the proposed acquisition, RSSB also announced its proposed diversification of principal activities to include the management and operation of CLQs. *(The Star)*

- **L&P Global secures RM11.8m construction contracts**

  L&P Global Bhd has accepted two conditional letters of award (CLOAs) from Taghill Projects Sdn Bhd and Nestcon Builders Sdn Bhd for construction-related works in respect of property development projects located in Melaka and Kuala Lumpur, respectively, for a total contract value of RM11.8m. L&P said the CLOA from Taghill comprises the supply, delivery, installation, testing and commissioning of the fire protection system, worth RM3.5m. *(The Star)*

- **Panda Eyes set for ACE Market listing in January 2027**

  Panda Eyes Group Bhd has signed an underwriting agreement with M&A Securities Sdn Bhd for the homegrown fashion retailer's listing slated for January 2027. M&A Securities will underwrite new shares for public investors and eligible persons under pink form allocation. The initial public offering (IPO) on the ACE Market will also come with an offer for sale of existing shares. "The proposed IPO will help accelerate our expansion plan," Panda Eyes managing director Wang LiangLong said. *(The Edge Malaysia)*

Macro Bits

Global

- **Myanmar lobbies US to invest in its rare earths sector, dominated by China** Myanmar's military-led government is urging the US to beef up re-engagement efforts and rapidly boost investment in the war-torn nation's rare earths mines, a critical sector now dominated by influential giant neighbour China. *(The Edge Malaysia)*
- **An 800.0m jobs gap in the developing world fans new risks** Developing economies face an employment gap of 800 million jobs over the next 15 years as a generation of young people reach working age and the nations have limited resources to tackle the challenge, according to the World Bank Group. *(The Edge Malaysia)*

Malaysia

- **Malaysia's September unemployment holds steady as job market grows** Malaysia's unemployment rate held steady in September as payrolls grew faster than the number of people without jobs, official data on Wednesday showed. *(The Edge Malaysia)*
- **World Bank urges Malaysia to widen collateral options for SME financing** The World Bank said Malaysia should allow small and medium enterprises (SMEs) to use equipment, receivables and inventory as collateral to secure financing, instead of relying mainly on land and buildings. *(The Edge Malaysia)*
- **MSMEs must scale up their operations, productivity to offer higher wages — Akmal Nasrullah** Micro, small and medium enterprises (MSMEs) must scale up their business operations and improve productivity, creating demand for higher skilled workers and providing better-paying jobs, said Economy Minister Akmal Nasrullah Mohd Nasir. *(The Edge Malaysia)*
- **ECRL set to drive Terengganu's economic growth, boost tourism** The East Coast Rail Link (ECRL), which is scheduled to commence operations in mid-December, is expected to serve as a catalyst for economic growth in Terengganu, said Menteri Besar Datuk Seri Dr Ahmad Samsuri Mokhtar. *(The Edge Malaysia)*

Asia Pacific

- **China's central bank vows to step up policy support for the economy** China's central bank vowed to step up counter-cyclical adjustments, expand domestic demand and optimise supply to strive to achieve the annual economic development goals amid domestic and external headwinds, according to its third-quarter monetary policy implementation report released on Wednesday. *(Reuters)*

Americas

- **US mortgage rates fall for fourth week, lifting home purchases** US mortgage rates declined for a fourth straight week, boosting home-purchase applications by the most since mid-April and giving a tiny spark to the deflated housing market. *(The Edge Malaysia)*

Europe

- **UK PM's rejection of EU financial rules shows Brexit reset limit** Andy Burnham's government won't accept so-called dynamic alignment of the UK's financial services rules with those of the European Union (EU), a stance that raises questions about the prime minister's wider ambitions for closer ties. *(The Edge Malaysia)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
CRESCENDO CORPORATION BHD	1.140	22.09	16.40	7.49	1.130
MANULIFE HOLDINGS BHD	2.220	23.03	17.38	7.94	2.220
PHARMANIAGA BERHAD	0.735	25.31	24.71	10.51	0.735
GENTING PLANTATIONS BHD	4.820	27.53	22.30	5.49	4.820
KIM LOONG RESOURCES BHD	2.410	28.98	26.90	17.23	2.400
DUTCH LADY MILK INDS BHD	28.700	29.33	30.69	13.13	28.280
RCE CAPITAL BHD	0.875	29.34	27.95	22.23	0.870
O.S.K. HOLDINGS BHD	1.530	29.38	27.85	18.09	1.530
IDEAL CAPITAL BHD	1.000	29.71	23.88	11.57	1.000
MATRIX CONCEPTS HOLDINGS BHD	0.940	29.71	25.34	6.26	0.950
JAYA TIASA HOLDINGS BHD	0.850	29.96	27.46	18.65	0.835

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
SUNWAY CONSTRUCTION GROUP BH	8.260	74.54	83.78	94.85	8.580
BERJAYA FOOD BHD	0.165	72.34	84.96	99.84	0.165
POWER ROOT BHD	1.200	70.40	77.25	94.79	1.200

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-V4	0.010	20.91	18.93	18.66	0.005	27/11/2026
HENGYUAN REFINING CO BHD-C64	0.095	23.04	16.74	11.97	0.090	23/4/2027
99 SPEED MART RETAIL HOLDINGS BHD-C46	0.085	26.75	24.09	11.91	0.080	27/5/2027
HENGYUAN REFINING CO BHD-C63	0.145	26.98	18.75	14.96	0.135	23/4/2027
IOI PROPERTIES GROUP BHD-C53	0.015	27.29	26.87	20.90	0.015	29/1/2027
YTL POWER INTERNATIONAL BHD-A	0.060	27.47	23.80	11.45	0.055	22/2/2027
LENOVO GROUP LTD-C3	0.050	27.92	30.24	44.15	0.035	10/5/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
SUNWAY CONSTRUCTION GROUP BHD-C73	0.130	78.63	85.23	98.05	0.135	27/5/2027
SUNWAY CONSTRUCTION GROUP BHD-C68	0.145	77.47	87.87	99.31	0.160	31/3/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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KENANGA INVESTMENT BANK BERHAD (15678-H)
Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my