PRESS RELEASE
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Kenanga Investment Bank Partners with Huatai Securities to Deepen Malaysia-China Capital Market Cooperation

Strategic collaboration to strengthen market connectivity and expand cross-border investment



From left to right: **Datuk Chay Wai Leong**, Group Managing Director of Kenanga Investment Bank Berhad and **Dr. Levin Wang**, Chief Executive Officer of Huatai Financial Holdings (Hong Kong) Limited



From left to right: **Dato' Zain Azhari Mazlan**, Executive Director, Corporate Finance & Investments of the Securities Commission of Malaysia, **Datuk Chay Wai Leong**, Group Managing Director of Kenanga Investment Bank Berhad, **Dr. Levin Wang**, Chief Executive Officer of Huatai Financial Holdings (Hong Kong) Limited, **Leong See Meng**, Director, Securities Market of Bursa Malaysia

Kuala Lumpur, 16 November 2026 – As an extension of its regional growth agenda and long-standing commitment to expanding opportunities across key Asian markets, Kenanga Investment Bank Berhad ("**Kenanga**" or "**the Group**") today announced the signing of a strategic collaboration agreement with Huatai Securities Co., Ltd. ("**Huatai**"), one of China's leading securities groups.

Huatai is a prominent securities firm that has been at the forefront of transforming China's securities industry through financial technology innovation, while providing comprehensive and diversified services across investment banking, asset management, wealth management and institutional financial services. Through this collaboration, Kenanga and Huatai aim to combine

their respective expertise, networks and market reach to foster closer links between the Malaysian and Chinese capital markets.

In line with the aspirations of Malaysia's Capital Market Masterplan 2026-2030 to advance international market connectivity, the partnership represents a significant step in the Group's strategy to deepen its engagement with China while creating new investment and capital raising opportunities for clients, issuers and investors. The collaboration will enhance product origination and distribution capabilities, strengthen the exchange of market insights and institutional research, facilitate capital market transactions and encourage broader investment participation. It will also reinforce Kenanga's role as a bridge between Malaysia and China, supporting stronger two-way investment flows and deeper capital market collaboration.

The announcement comes amid growing momentum in regional capital market integration, as underscored by the recent initiative between Bursa Malaysia and Hong Kong Exchanges and Clearing Limited (HKEX) to facilitate dual and cross-listings. With Hong Kong continuing to serve as a key international gateway to China and Malaysian companies seeking broader access to global investors, the partnership positions the Group to facilitate cross-border capital raising, investment flows and market participation, while addressing the evolving needs of issuers, investors and businesses seeking greater regional market access.

"China remains one of the world's most significant sources of capital, innovation and investment activity. As economic and financial linkages between our two countries continue to deepen, strengthening connectivity between our capital markets is increasingly important in facilitating investment flows, business expansion and broader market participation."

"Through our partnership with Huatai, we are enhancing our ability to facilitate capital raising, investment distribution and broader market participation across both markets. Beyond delivering added value to clients, this collaboration will also contribute to the continued development and internationalisation of Malaysia's capital market by attracting wider investor participation, expanding market access and reinforcing Malaysia's position as a gateway to ASEAN," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank Berhad.

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About Kenanga Investment Bank Berhad (197301002193 (15678-H))

Established for over 50 years, Kenanga Investment Bank Berhad ("Kenanga" or "The Group") is a leading financial group in Malaysia, offering a wide range of services, including equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing. The Group's digital innovations include the launch of KDi GO, a wealth-centric app, along with game-changing products such as Rakuten Trade, Malaysia's first fully digital stockbroking platform, and Kenanga Digital Investing, an A.I. robo-advisor.

The Group has garnered multiple awards, including top honours at the Bursa Excellence Awards 2025. The Group also secured Gold in Financial Services at The Edge Malaysia ESG Awards 2025, the Malaysia Best Bank for ESG and Malaysia Best Bank for Diversity & Inclusion Awards at the Euromoney Awards for Excellence 2025, as well as the Top 20 Overall Excellence and the Niche Cap Excellence Award at the National Corporate Governance and Sustainability Awards 2025. As one of the highest-scoring constituents of the FTSE4Good Bursa Malaysia Index and a Participant of the United Nations Global Compact, Kenanga continues to drive collaboration, innovation, and sustainability in the financial industry.

This Press Release was issued by Kenanga Group's Marketing, Communications & Sustainability Department.

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About Huatai Securities Co., Ltd.

Huatai Securities Co., Ltd. ("Huatai Securities" or "the Company") is a leading technology-driven comprehensive securities group. Established in 1991, Huatai Securities has proactively embraced China's capital market reform and opening up, leading the industry in utilizing financial technology for transformation. With a full business chain service system, the Company offers professional and diverse securities financial services to both individuals and institutional customers. Huatai Securities holds the top position in terms of brand influence within the domestic securities industry and aims to establish itself as a first-class investment bank with domestic advantages and global influence.

Huatai Securities was listed on the Shanghai Stock Exchange (601688.SH), Hong Kong Stock Exchange (6886.HK) and on the Global Depository Receipt via the Shanghai-London Stock Connect on the London Stock Exchange (HTSC.LI). With the Company's issuance of GDRs on the London Stock Exchange, Huatai Securities became an "A+H+G" financial institution listed in three markets.

Driven by Huatai Securities' highly synergetic business model, cutting-edge digital platform, and extensive and engaging customer base, the Company's businesses – including wealth management, institutional services, investment management and international business have developed in an all-round way, striving to offer industry-leading service at the forefront of the industry.