



PRODUCT HIGHLIGHTS SHEET

for

Aiiman Asia Pacific (ex Japan) Dividend Fund

Date of issuance: 24 December 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AIIMAN Asset Management Sdn. Bhd. and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Aiiman Asia Pacific (ex Japan) Dividend Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AIIMAN Asset Management Sdn. Bhd. responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AIIMAN ASIA PACIFIC (EX JAPAN) DIVIDEND FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Aiiman Asia Pacific (ex Japan) Dividend Fund is an open-ended Shariah-compliant equity fund, issued and managed in-house by the Manager.

The Fund aims to provide investors with regular income and capital growth through investments in Shariah-compliant investments.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who wants regular income distribution and capital gains, have a medium to long term investment horizon and have a moderate risk tolerance.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	21 February 2019
Tenure	This Fund is an open-ended fund where there is no maturity date and the Fund may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.
Benchmark	MSCI AC Asia Pacific (ex Japan) Islamic Index
Investment Strategy	<p>To achieve its objective, the Fund will be investing in a portfolio consisting a minimum of 70% of its NAV in Shariah-compliant equities, while a maximum of 30% of its NAV in Sukuk, Islamic money market instruments and/or Islamic deposits.</p> <p>The Fund intends to adopt a two-part approach whereby a portion of the Fund's investments will be focused towards stable and high-dividend yielding Shariah-compliant equities, and the other portion will be invested in "the next dividend leaders". These are equities which we believe could, in the medium term, potentially start paying high dividends or substantially increase the existing dividend payouts. The determination of proportion between the two parts will be driven by prevailing opportunities in the markets and premised on achieving the overall Fund's objective of providing regular income and capital growth over the medium to long term.</p> <p>While the Fund's core investments will remain in Shariah-compliant equities, the Fund holds the option to invest into Islamic fixed income instruments such as Sukuk, Islamic money market instruments and/or Islamic deposits.</p> <p>To achieve its objective, the Fund may invest in unlisted Shariah-compliant securities, Shariah-compliant warrants as well as Islamic collective investment schemes.</p> <p>Foreign investment</p> <p>The Fund will invest in Asia Pacific (ex Japan) countries where the regulatory authorities are the ordinary or associate members of the IOSCO. The Fund may also opt to invest into companies domiciled and/or listed outside of the Asia Pacific (ex Japan) markets. As the Fund</p>

	<p>remains primarily focused on investment opportunities within Asia Pacific (ex Japan), investments into global markets outside of Asia Pacific (ex Japan) will be capped to no more than 20% of the Fund's NAV.</p> <p>Islamic Derivatives The Fund may employ Islamic derivatives such as Islamic cross currency swaps that are certified by the Shariah Adviser for hedging purposes.</p> <p>Temporary Defensive Position We hold the option to take temporary defensive positions that may be inconsistent with the Fund's principal strategy and asset allocation to protect the Fund against adverse market conditions that may impact financial markets. To manage the risk of the Fund, we may shift the Fund's focus and exposure into lower risk investments such as Islamic deposits or Islamic money market instruments.</p>						
Asset Allocation	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Shariah-compliant equities</td> <td>Minimum of 70%</td> </tr> <tr> <td>Sukuk, Islamic money market instruments & Islamic deposits</td> <td>Maximum of 30%</td> </tr> </tbody> </table>	Asset Class	% of the Fund's NAV	Shariah-compliant equities	Minimum of 70%	Sukuk, Islamic money market instruments & Islamic deposits	Maximum of 30%
Asset Class	% of the Fund's NAV						
Shariah-compliant equities	Minimum of 70%						
Sukuk, Islamic money market instruments & Islamic deposits	Maximum of 30%						
Distribution Policy	Subject to the availability of income, the Fund will distribute income on a semi-annual basis after the end of the first financial year of the Fund.						
Minimum initial investment*	MYR 1,000						
Minimum additional investment*	MYR 100						
Minimum units held*	2,000 Units						

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AIIMAN Asset Management Sdn Bhd
The Trustee	CIMB Islamic Trustee Berhad
Trustee's Delegate (Custody Services)	CIMB Islamic Bank Berhad
Shariah Adviser	Amanie Advisors Sdn. Bhd.

5. What are the possible outcomes of my investment?

The Fund is an equity fund that invests in Shariah-compliant equities within Asia Pacific (ex Japan) markets. The performance of the Fund would be dependent on the equity markets that are investable by the Fund. The performance of the Fund would be dependent on the Asia Pacific (ex Japan) equity markets that are investable by the Fund. The Fund's performance is also reliant on the Manager's expertise in managing the Fund to meet its objective.

* At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount, minimum repurchase amount and minimum holding of Units.



The Fund's investment into Shariah-compliant equities would, to a great extent, be linked to the price movements of the global equity markets. If the Shariah-compliant equities that are investable by the Fund performs well, the Fund's performance may reflect the same. However, should the Shariah-compliant equities that are investable by the Fund perform poorly, the Fund's performance may also be impacted negatively.

The Fund is expected to distribute income on a semi-annual basis, subject to income availability. Due to investments in Shariah-compliant equities, the Manager expects the Fund to yield incidental growth in capital.

Please note that the Fund does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

General risks

- **Market risk** - Market risk refers to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Fund Management risk** - This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund.
- **Performance Risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. There is never a guarantee that investing in the Fund will produce the desired investment returns or distribution of income.
- **Inflation risk** - This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund. Upon such event and in the best interest of the Unit Holders, the Trustee may suspend the repurchase of Units requests. Please refer to "What Is The Process of Repurchase Application" section of this Prospectus for more details.
- **Operational risk** - Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.
- **Financing risk** - This risk occurs when you take a financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the financing repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.

Note: Please refer to the Fund's Prospectus on further detail of each risk.

Specific risks

- **Stock specific risk** – Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Shariah-compliant warrants investment risk** – The value of the Shariah-compliant warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the Shariah-compliant warrants. In addition, the value of the Shariah-compliant warrants may decrease exponentially as the Shariah-compliant warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay.
- **Credit and default risk** - Credit risk relates to the creditworthiness of the issuers of the investment (i.e. Sukuk and Islamic money markets instruments) and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.



- **Interest rate risk** – Sukuk and Islamic money market instruments are subject to interest rate fluctuations. Generally, movement in interest rates affects the prices of Sukuk and Islamic money market instruments inversely, for example, when interest rates rise, prices of Sukuk and Islamic money market instruments will fall. The fluctuations of the prices of the Sukuk and Islamic money market instruments will also have an impact on the NAV of the Fund.
- **Currency risk** – Since the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests.
- **Reclassification of Shariah-status Risk** - This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, we will take the necessary steps to dispose of such securities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant securities. We will be required to dispose of these securities immediately if the prices are above the purchase price. Should the prices be below the purchase price, we may choose to hold on to these holdings until the prices meet the purchase price. Nevertheless, should we decide to dispose of these securities below the purchase price, the Fund will be faced with the risk of realising its losses, thus negatively impacting the NAV of the Fund.
- **Shariah non-compliance risk** - As the Fund can only invest in Shariah-compliant investments, there is always a risk that losses may be suffered by the Fund when the Manager is forced to dispose investments to rectify any Shariah non-compliance.

Note: Please refer to the Fund's Prospectus on further detail of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	6 Months (1/2/21 – 31/7/21)	1 Year (1/8/20 – 31/7/21)	Since Commencement (21/02/19 – 31/7/21)
Fund	2.84%	14.55%	12.82%
Benchmark	2.34%	17.52%	12.51%

Source of Benchmark: Bloomberg

Annual Total Return

	FYE 2021 (1/8/20 – 31/07/21)	FYE 2020 (1/8/19 – 31/7/20)
Fund	14.55%	14.99%
Benchmark	17.52%	15.92%

Source of Benchmark: Bloomberg

For the period under review, i.e. 1 August 2020 to 31 July 2021, the Fund registered a return of 14.55% as compared to the benchmark return of 17.52%.

Since commencement, the Fund registered a total return of 34.30%, outperforming the benchmark total return of 33.39%.



Basis of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1
 Income return = Income distribution per Unit / NAV per Unit ex-date
 Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

	2021	2020
Gross distribution per Unit (sen)	1.80	Nil
Net distribution per Unit (sen)	1.80	Nil

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

Portfolio Turnover Ratio (PTR)

Financial Year End	2021	2020
PTR (times)	1.65	1.07

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Sales charge	Up to 5.50% of the initial offer price during the initial offer period and thereafter, the NAV per Unit of the Fund. <i>You may negotiate for a lower Sales Charge.</i>
Repurchase charge	There will be no Repurchase Charge imposed on the repurchase of Units.
Switching fee	Not applicable.
Transfer fee	There will be no transfer fee imposed on the transfer facility.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.80% per annum of the NAV of the Fund.
Trustee fee	Up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).

Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.affinhwangam.com, our customer service via our toll free number 1-800-88-7080 or email to customercare@affinhwangam.com.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within 10 days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6156
- (b) via fax to : 03 – 2027 5848
- (c) via toll free no. : 1-800-88-7080
- (d) via email to : general@aiiman.com
- (e) via letter : AIIMAN Asset Management Sdn. Bhd.
14th Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Base Currency	Means the currency in which the Fund is denominated i.e. MYR.
Bursa Malaysia	Means the stock exchange operated by the Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia is open for trading.
Commencement Date	Means the date on which sales of Units of the Fund is first made. The Commencement Date is also the date of constitution of the Fund.
Deed	Refers to the deed dated 12 November 2018 entered into between the Manager and the Trustee including any subsequent amendments and variations to the Deed.
Fund	Refers to the Aiiman Asia Pacific (ex Japan) Dividend Fund.
IOSCO	International Organization of Securities Commissions.
the Manager / AIIMAN / we / us / our	Refers to AIIMAN Asset Management Sdn. Bhd.
medium to long term	Means a period of between three (3) years to five (5) years and above.
MYR	Means Ringgit Malaysia.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point.
Prospectus	Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.
Repurchase Charge	Means a charge imposed pursuant to a repurchase request.
SAC	Shariah Advisory Council.
Sales Charge	Means a charge imposed pursuant to a purchase request.
SC	Means Securities Commission Malaysia.
Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn. Bhd.
Sukuk	Means certificates of equal value evidencing undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or the relevant Shariah supervisory board and/or the Shariah Adviser.
Trustee	Refers to CIMB Islamic Trustee Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Units in Circulation	Means Units created and fully paid for and which has not been cancelled. It is also the total number of Units issued at a particular valuation point.
Unit Holder(s), investor(s), you	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.

Note: Reference to "day(s)" in the Prospectus will be taken to mean calendar days unless otherwise stated.