

AFFIN HWANG WORLD SERIES – GLOBAL EQUITY FUND

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015, THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016 AND THE SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 23 APRIL 2019

This third supplemental information memorandum is dated 13 January 2020 (“Third Supplemental Information Memorandum”) and must be read together with the information memorandum dated 23 November 2015 (“Information Memorandum”), the supplemental information memorandum dated 15 August 2016 and the second supplemental information memorandum dated 23 April 2019 for the Affin Hwang World Series – Global Equity Fund (hereinafter referred to as “the Fund”).

Manager : Affin Hwang Asset Management Berhad
Registration Number: 199701014290 (429786-T)

Trustee : Deutsche Trustees Malaysia Berhad
Registration Number: 200701005591 (763590-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH IS TO BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015, THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016 AND THE SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 23 APRIL 2019. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015, THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016 AND THE SECOND SUPPLEMENTAL INFORMATION MEMORANDUM DATED 23 APRIL 2019

This Third Supplemental Information Memorandum has been seen and approved by the directors of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

A copy of this Third Supplemental Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Affin Hwang Asset Management Berhad and takes no responsibility for the contents of this Third Supplemental Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Third Supplemental Information Memorandum.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Third Supplemental Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Third Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

This Third Supplemental Information Memorandum is to be issued and distributed in Malaysia only. Consequently, no representation has been and will be made as to its compliance with the laws of any foreign jurisdiction.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS THIRD SUPPLEMENTAL INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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Unless otherwise provided in this Third Supplemental Information Memorandum, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Information Memorandum.

EXPLANATORY NOTE

1. This Third Supplemental Information Memorandum is issued mainly to include changes to the base currency of the Fund, the information on the target fund, the minimum initial investment, the minimum additional investment, the minimum units held and the minimum number of units for switching.
2. In addition, other information has been updated to reflect, amongst others, changes to the information on the board of directors of the Manager and other updates which are general in nature.

A. CORPORATE DIRECTORY

Page 1 of the Information Memorandum

- i. The information on the "The Manager" is hereby deleted in its entirety and replaced with the following:

"Affin Hwang Asset Management Berhad 199701014290 (429786-T)

Registered Office

27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur

Tel No. : (603) 2142 3700

Fax No. : (603) 2140 3799

Business Address

Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur

Tel No. : (603) 2116 6000

Fax No. : (603) 2116 6100

Toll free line : 1-800-88-7080

E-mail : customercare@affinhwangam.com

Website : www.affinhwangam.com"

- ii. The information on the "Board of Directors of the Manager" is hereby deleted in its entirety and replaced with the following:

- "Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)
- Mr Teng Chee Wai (Non-independent Director)
- Ms Eleanor Seet Oon Hui (Non-independent Director)
- Mr Yip Kit Weng (Non-independent Director)
- Encik Faizal Sham bin Abu Mansor (Independent Director)
- Maj. Jen. Dato' Zulkiflee bin Mazlan (R) (Independent Director)"

B. GLOSSARY

Pages 2 – 4 of the Information Memorandum

- i. The definition of "Base currency" is hereby deleted in its entirety and replaced with the following:

"Base Currency Means the currency in which the Fund is denominated i.e. USD."

- ii. The definition of "Deed(s)" is hereby deleted in its entirety and replaced with the following:

"Deed(s) Refers to the deed dated 9 November 2015 as modified by the supplemental deed dated 3 August 2016 and the second supplemental deed dated 16 December 2019 entered into between the Manager and the Trustee, which may be modified or varied by further supplemental deeds from time to time."

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iii. The definition of “Information Memorandum” is hereby deleted in its entirety and replaced with the following:

“Information Memorandum Means this offer document in respect of this Fund as may be replaced or amended from time to time.”

iv. The definition of “NAV” is hereby deleted in its entirety and replaced with the following:

“NAV Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; where the Fund has more than one Class, there shall be a net asset value of the Fund attributable to each Class.”

v. The definition of “Repurchase Price” is hereby deleted in its entirety and replaced with the following:

“Repurchase Price Means the NAV per Unit payable to a Unit Holder pursuant to a repurchase of a Unit; for the avoidance of doubt, the Repurchase Price does not include any Repurchase Charge which may be imposed.
The Repurchase Price is equivalent to the initial offer price during the initial offer period and NAV per Unit after the initial offer period. As such, any Repurchase Charge applicable is excluded from the calculation of the Repurchase Price.”

vi. The definition of “Sales Charge” is hereby deleted in its entirety and replaced with the following:

“Sales Charge Means a charge imposed pursuant to a purchase request.”

vii. The definition of “Selling Price” is hereby deleted in its entirety and replaced with the following:

“Selling Price Means the NAV per Unit payable by an applicant for a Unit pursuant to a successful application for Units; for the avoidance of doubt, the Selling Price does not include any Sales Charge which may be imposed.”

viii. The definition of “Unit Holder, you” is hereby deleted in its entirety and replaced with the following:

“Unit Holder, you Means the person for the time being who, in full compliance to the relevant laws is a Sophisticated Investor pursuant to the Guidelines including a jointholder.”

C. ABOUT THE FUND

Page 5 – 6 of the Information Memorandum

i. The information in relation to the “Base Currency” is hereby deleted in its entirety and replaced with the following:

“Base Currency	USD”
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ii. The information in relation to the “Denomination of the Fund” is hereby deleted in its entirety and replaced with the following:

“Denomination of the Fund	The transaction for the Fund listed in this Information Memorandum is denominated in USD as it is the Base Currency. The Manager may create new classes of Units in respect of the Fund in the future. Unit Holders will be notified of the issuance of the new classes of Units by way of communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.”
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D. ABOUT THE TARGET FUND

Page 7 – 8 of the Information Memorandum

The information in relation to the “Type of Class” is hereby deleted in its entirety and replaced with the following:

“Type of Class	USD Class”
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E. UNDERSTANDING THE RISKS OF THE FUND AND THE TARGET FUND

Page 10 of the Information Memorandum

The information in relation to the “Currency risk” is hereby deleted in their entirety and replaced with the following:

“Currency risk	<p>Currency risk is also known as foreign exchange risk where the risk is associated with the Fund’s underlying investments which are denominated in different currencies than the Base Currency, i.e. USD. The impact of the exchange rate movement between USD and the currencies of the underlying investments may result in depreciation or appreciation of the value of the Fund’s investments as expressed in USD.</p> <p>Investors should also be aware that currency risk is applicable to Class(es) which are in different currencies than the Base Currency, i.e. USD. The impact of the exchange rate movement between the Base Currency and the currencies of the respective Class(es) may result in depreciation or appreciation of the investors’ holdings as expressed in USD.”</p>
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F. WHAT ARE THE FEES AND CHARGES INVOLVED?

Page 14 – 15 of the Information Memorandum

“The information under the section “The following are the fees and expenses that you may indirectly incur when you invest in the Fund” is hereby deleted in its entirety and replaced with the following:

“With the issuance of multiple Class(es) in this Fund, the indirect fees and/or charges for the Fund are apportioned based on the size of the Class relative to the whole Fund. This means that the multi-class ratio is calculated by taking the “value of a Class before income & expenses” for a particular day and dividing it with the “value of the Fund before income & expenses” for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

As an illustration, assuming there is an indirect fee chargeable to the Fund of USD 100 and assuming further the size of the USD Class over the size of the Fund is 60% whereas the size of the MYR Class over the size of the Fund is 40%, the ratio of the apportionment based on the percentage will be 60:40, 60% being borne by the USD Class.

Annual Management Fee	<p>The annual management fee is up to 1.80% per annum of the NAV of the Fund. The management fee is calculated and accrued daily and payable monthly to us.</p> <p>Assuming that the NAV of the Fund is USD 120 million for the day, then the daily accrued management fee would be:-</p> $\frac{\text{USD 120 million} \times 1.80\%}{365 \text{ days}} = \text{USD 5,917.81 per day}$ <p>The management fee is only charged at the Fund level. The management fee chargeable by the Target Fund will be paid out of the annual management fee charged by us at the Fund level. There is no double charging of the management fee.</p>
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	<p>The management fee is apportioned to each Class based on the multi-class ratio.</p> <p><i>Note: For Unit Holders of a Class other than USD Class, the management fee payable shall be reflected in MYR /USD in the Fund's financial report.</i></p>
<p>Annual Trustee Fee</p>	<p>The Fund pays an annual trustee fee of up to 0.06% per annum of the NAV of the Fund or its equivalent in the Base Currency (excluding foreign custodian fees and charges). The Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.</p> <p>The trustee fee is calculated and accrued daily and payable monthly to the Trustee.</p> <p>Assuming that the NAV of the Fund is USD 120 million for the day, then the daily accrued trustee fee would be:-</p> $\frac{\text{USD 120 million} \times 0.06\%}{365 \text{ days}} = \text{USD 197.26 per day}$ <p>The trustee fee is apportioned to each Class based on the multi-class ratio.</p> <p><i>Note: For Unit Holders of a Class other than USD Class, the trustee fee payable shall be reflected in MYR /USD in the Fund's financial report.</i></p>
<p>Administrative Fee</p>	<p>Only fees and expenses that are directly related and necessary to the business of the Fund may be charged to the Fund. These include the following:</p> <ul style="list-style-type: none"> ➤ Commissions or fees paid to brokers and dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; ➤ (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund; ➤ Taxes and other duties charged on the Fund by the government and/or other authorities; ➤ Costs, fee and expenses properly incurred by the auditor appointed for the Fund; ➤ Costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; ➤ Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; ➤ Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or Trustee; ➤ Costs and expenses incurred in relation to the distribution of income (if any); ➤ Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; ➤ Costs, fees and expenses incurred for the fund and valuation accounting of the Fund; and ➤ Other fees and expenses related to the Fund allowed under the Deed. <p>All expenses are apportioned to each Class based on the multi-class ratio.</p>

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Maximum Rate of Fees And Charges Allowable By The Deed	We may impose higher fees and charges up to the following stated maximum rate, provided that we have taken the necessary procedures (please refer to page 23 for details) to increase the fees and charges.	
	Sales Charge	10.00% of the NAV per Unit
	Annual Management Fee	5.00% per annum of the NAV of the Fund calculated and accrued daily
	Annual Trustee Fee	0.10% per annum of the NAV of the Fund or its equivalent in the Base Currency calculated and accrued daily (excluding foreign custodian fees and charges)”

G. DEALING INFORMATION

Page 17 of the Information Memorandum

The information in relation to the “Transaction Details” is hereby deleted in its entirety and replaced with the following:

“Class(es) of the Fund	SGD Class	MYR Class	USD Class
Minimum Initial Investment*	SGD 5,000	MYR 5,000	USD 5,000
Minimum Additional Investment*	SGD 1,000	MYR 1,000	USD 1,000
Minimum Units Held*	10,000 Units	10,000 Units	10,000 Units
	If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units, you will be required to make an additional investment in order to meet the required minimum balance of investment. Otherwise, we may redeem all your holding of Units in the Fund and pay the proceeds to you.		
Frequency and Minimum Units Redeemed	There are generally no limits in the frequency of redemption. However, investors will be required to comply with the minimum Units held (which may change at the discretion of the Manager). Applications for repurchase must be submitted to us on any Business Day between 9.00 a.m. to 3.30 p.m. Such repurchase requests are deemed received only if all documents and forms received by us are duly and correctly completed.		
Period of Payment of Repurchase Proceeds	You will be paid within fourteen (14) days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable. However, if the request to the Trustee to repurchase or cancel the Units results in the sale of assets of the Fund, or sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, the Trustee may refuse the said request in accordance to the Deed.		
Cooling Off Period	Within 6 Business Days from the initial application of Units is received by us. This right is available if you are investing in any funds managed by us for the first time. However, if you are our staff or a person registered with a body approved by the SC to deal in unit trusts, you are not entitled to this right.		

* Subject to the Manager’s discretion, the investor may negotiate for a lower amount or value

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<p>Transfer Facility</p>	<p>You are permitted to transfer your Units to another person at any point in time by completing the transfer application form. There is no specific amount of Units required to be transferred. However, Unit Holders are required to comply with the minimum units held after the transfer to remain as a Unit Holder of this Fund. The transfer must be made in terms of Units and not SGD, MYR or USD value.</p> <p>Please note that the person who is in receipt of the Units must be a Sophisticated Investor as well.</p>						
<p>Switching Facility</p>	<p>There are no restrictions on the frequency of switching; however, there is a minimum number of Units for switching between Class(es), as following:</p> <table border="1" data-bbox="584 593 1447 674"> <thead> <tr> <th>SGD Class</th> <th>MYR Class</th> <th>USD Class</th> </tr> </thead> <tbody> <tr> <td>10,000 Units</td> <td>10,000 Units</td> <td>10,000 Units</td> </tr> </tbody> </table> <p>Also, you are to note that we reserve the right to reject any switching requests:</p> <ol style="list-style-type: none"> (1) that it regards as disruptive to efficient portfolio management; or (2) if deemed by us to be contrary to the best interest of the Fund or the existing Unit Holders of a particular Class. <p>In addition, there are two (2) types of switching facilities which are available for the Fund, namely 1) <i>switching between Class(es) of the Fund</i> and 2) <i>switching from the Fund to other funds managed by us</i>, so long as the currency denomination of the fund that you intend to switch to is the same as the Fund. The switching processes have been individually detailed below:-</p> <p>Switching between Class(es) of the Fund</p> <p>You are permitted to switch from your current holdings in a particular Class to any other Class(es) of the Fund. Switching will be made at the prevailing NAV per Unit of the Class to be switched from and the intended Class to be acquired on a Business Day, when the switching request is received or deemed to have been received by us.</p> <p>Under no circumstances is the Unit Holder entitled to any refund of the Sales Charge (where applicable) paid on the Class being switched from, which exceeds that imposed on the intended Class to be acquired.</p> <p>Switching from the Fund to other funds managed by us</p> <p>You are permitted to switch from and to other funds managed by us so long as the currency denomination of the fund that you intend to switch to is the same as the Fund.</p> <p>The switching will be made at the prevailing NAV per Unit of the Fund and the intended fund to be switched to on a Business Day when the switching request is received or deemed to have been received by us (subject to availability and terms of the fund that you intend to switch to, if any).</p> <p>If you wish to switch to another fund (e.g. fund A) and the Sales Charge paid by you is less than the sales charge of fund A, you shall pay the difference between the two (2) funds. Conversely, no sales charge on fund A will be imposed on you, should it be less than or equal to the Sales Charge you have paid for the Fund.</p> <p>You are allowed to switch to any other funds managed by us (subject to the availability and terms of the fund that you intend to switch to).</p> <p>Under no circumstances you are entitled to any refund on the Sales Charge that you have paid when you invested in the Fund if it exceeds the sales charge of the fund that you intend to switch to.</p> <p>We reserve the right to reject any switching request:-</p> <ol style="list-style-type: none"> (1) that we regard as disruptive to efficient portfolio management; or (2) if deemed by us to be contrary to the best interest of the Fund.” 	SGD Class	MYR Class	USD Class	10,000 Units	10,000 Units	10,000 Units
SGD Class	MYR Class	USD Class					
10,000 Units	10,000 Units	10,000 Units					

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H. RELATED INFORMATION

Page 23 – 24 of the Information Memorandum

The information in relation to “Incorrect Pricing” is hereby deleted in entirety and replaced with the following:

“Subject to any relevant law, if there is an error in the pricing of the NAV per Unit of a particular Class, we will take immediate remedial action to correct the error. Rectification shall, where necessary, extend to the reimbursement of money as follows if the error is at or above the significant threshold of 0.5% of the NAV per Unit attributable to a Class unless the total impact on a Unit Holder’s account of each Class is less than USD 10.00, or its foreign currency equivalent:

- (a) if there is an over pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder;
- (b) if there is an over pricing in relation to the repurchase of Units, the Manager shall reimburse the Fund;
- (c) if there is an under pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and
- (d) if there is an under pricing in relation to the repurchase of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

The Manager retains the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit of each Class and where the total impact on an individual account is less than USD 10.00 or its foreign currency equivalent in absolute amount. This is because the reprocessing costs may be greater than the amount of the adjustment.”

I. DIRECTORY OF SALES OFFICE

Page 25 of the Information Memorandum

The information in this section is hereby deleted in its entirety and replaced with the following:

“HEAD OFFICE

Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Fax : 03 – 2116 6100
Toll Free No : 1-800-88-7080
Email:
customer@affinhwangam.com
Website: www.affinhwangam.com

PENANG

No. 10-C-23 & 10-C-24,
Precinct 10
Jalan Tanjung Tokong
10470 Penang
Tel : 04 – 899 8022
Fax : 04 – 899 1916

PERAK

13A Persiaran Greentown 7
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 - 241 0668
Fax: 05 – 255 9696

JOHOR

Unit 22-05, Level 22
Menara Landmark
No. 12, Jalan Ngee Heng
80000 Johor Bahru
Johor
Tel : 07 – 227 8999
Fax : 07 – 223 8998

MELAKA

Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 -281 2890
Fax: 06 -281 2937

SARAWAK

Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng
Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 - 418 403
Fax : 085 – 418 372

SABAH

Unit 1.09(a), Level 1, Plaza Shell
29, Jalan Tunku Abdul Rahman
88000 Kota Kinabalu, Sabah
Tel : 088 - 252 881
Fax : 088 - 288 803”

AFFIN HWANG WORLD SERIES – GLOBAL EQUITY FUND

THIS IS A SECOND SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015 AND THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016

This second supplemental information memorandum is dated 23 April 2019 (“Second Supplemental Information Memorandum”) and must be read together with the information memorandum dated 23 November 2015 (“Information Memorandum”) and the supplemental information memorandum dated 15 August 2016 for the Affin Hwang World Series – Global Equity Fund (hereinafter referred to as “the Fund”).

Manager:

Affin Hwang Asset Management Berhad (429786-T)

Trustee:

Deutsche Trustees Malaysia Berhad (763590-H)

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This Second Supplemental Information Memorandum has been seen and approved by the directors of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

A copy of this Second Supplemental Information Memorandum has been lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Affin Hwang Asset Management Berhad and takes no responsibility for the contents of this Second Supplemental Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Second Supplemental Information Memorandum.

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Second Supplemental Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplemental Information Memorandum or the conduct of any other person in relation to the Fund.

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INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTAL INFORMATION MEMORANDUM AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE UNITS OF THE FUND. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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Unless otherwise provided in this Second Supplemental Information Memorandum, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Information Memorandum.

EXPLANATORY NOTE

- There are changes to the Board of Directors of the Manager as follows:
 - Appointment of Ms Eleanor Seet Oon Hui as a Non-independent Director
 - Appointment of Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad as a Non-independent Director
 - Resignation of Tan Sri Dato' Seri Che Lodin bin Wok Kamaruddin as a Non-independent Director
 - Resignation of Mr David Semaya as a Non-independent Director
- To change the performance benchmark of the Fund which shall take effect on 1 May 2019.
- To change the sub-manager of the Target Fund which shall take effect on 23 April 2019.
- To change the valuation basis of money market instruments.
- To update the information of the Manager.
- To update the directory of sales office of the Manager.

A. CORPORATE DIRECTORY

Page 1 of the Information Memorandum

The information on the "Board of Directors of the Manager" is hereby deleted in its entirety and replaced with the following:

- Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Non-independent Director)
- Datuk Maimoonah binti Mohamed Hussain (Non-independent Director)
- Mr Teng Chee Wai (Non-independent Director)
- Ms Eleanor Seet Oon Hui (Non-independent Director)
- Encik Abd Malik bin A Rahman (Independent Director)
- Dato' Hj Latip Bin Ismail (Independent Director)

B. GLOSSARY

Page 2 of the Information Memorandum

The definition of "GST" is hereby deleted.

C. ABOUT THE FUND

Page 5 of the Information Memorandum

The performance benchmark is hereby deleted in its entirety and replaced with the following:

Performance Benchmark	MSCI AC World Index The risk profile of this Fund is different from the risk profile of the benchmark.
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D. ABOUT THE TARGET FUND

Page 7 of the Information Memorandum

The information in relation to the Target Fund is hereby deleted in its entirety and replaced with the following:

The Target Fund is an open-ended stand-alone unit trust established under the laws of Singapore. The Target Fund Manager, Nikko Asset Management Asia Limited, a company domiciled in the Republic of Singapore, is licensed and regulated by the Monetary Authority of Singapore. The Target Fund Manager has managed collective investment schemes or discretionary funds in Singapore since 1982.

The Target Fund Manager has appointed Nikko Asset Management Europe Ltd (“NAM Europe”) and Nikko Asset Management Americas, Inc. (“NAM Americas”) as the sub-managers of the Target Fund. NAM Europe is a company domiciled in the United Kingdom and has been managing collective investment schemes or discretionary funds for approximately 32 years. NAM Europe is regulated by the Financial Conduct Authority of the United Kingdom. Meanwhile, NAM Americas is domiciled in the United States of America and has been managing collective investment schemes or discretionary funds for approximately 46 years. NAM Americas is regulated by the United States Securities and Exchange Commission.

Name of the Target Fund	Nikko AM Shenton Global Opportunities Fund
Type of Class	SGD Class
Base Currency	USD
Date of Establishment	5 March 1999
Target Fund Manager	Nikko Asset Management Asia Limited
Target Fund Sub-managers	Nikko Asset Management Europe Ltd Nikko Asset Management Americas, Inc.
Target Fund Trustee	BNP Paribas Trust Services Singapore Limited
Custodian	BNP Paribas Securities Services, Singapore branch
Country of Origin	Singapore
Regulatory Authority	Monetary Authority of Singapore
Investment Objective	The investment objective of the Target Fund is to achieve medium-to-long-term capital appreciation.
Investment Focus and Approach	The Target Fund will invest primarily in equities of developed and emerging markets. The Target Fund may also invest in fixed income securities of developed countries or debt instruments with at least an “A” rating, and derivatives which will be used primarily for hedging. There is no target industry / sector. The Target Fund Manager believes that active investment management can add value to investors. They seek to add value by selectively over/under weighting benchmark components to achieve relative out-performance and carefully blending the mix with a selection of non-benchmark components to deliver absolute out-performance. The benchmark against which the Target Fund’s performance is measured is the MSCI AC World Index.

THIS IS A SECOND SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015 AND THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016

E. WHAT ARE THE FEES AND CHARGES INVOLVED?

Page 14 of the Information Memorandum

The first and second paragraphs of this section are hereby deleted in their entirety and replaced with the following:

“There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

You should be aware that all fees, charges and expenses referred to or quoted in this Information Memorandum (including any supplemental information memorandum) and the Deed (including any supplemental deed) are referred to or quoted as being exclusive of any applicable tax. We (including the Trustee and other service providers of the Fund) will charge any other applicable taxes on the fees, charges and expenses in accordance with any other relevant or applicable laws.”

Pages 15-16 of the Information Memorandum

Item (h) of the “Administrative Fee” is hereby deleted in its entirety and replaced with the following:

“any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above”

F. VALUATION POLICY AND VALUATION BASIS

Page 19 of the Information Memorandum

The first paragraph of the “Valuation of Assets” is hereby deleted in its entirety and replaced with the following:

“In valuing the Fund’s investments, we will ensure that all the assets of the Fund will be valued at fair value and in accordance to the Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board.”

The write-up on the valuation of “Money Market Instruments” is hereby deleted in its entirety and replaced with the following:

“The valuation of MYR denominated money market instruments will be done using the price quoted by a Bond Pricing Agency registered with the SC. For foreign money market instruments, valuation will be done using the average indicative yield quoted by 3 independent and reputable institutions.”

G. RELEVANT PARTIES TO THE FUND

Page 20 of the Information Memorandum

The first paragraph of the section on “ABOUT US – AFFIN HWANG ASSET MANAGEMENT BERHAD” is hereby deleted in its entirety and replaced with the following:

“We were incorporated in Malaysia on 2 May 1997 and began our operations under the name Hwang–DBS Capital Berhad in 2001. In early 2014, we were acquired by the Affin Banking Group (“Affin”) and hence, we are now supported by a home-grown financial services conglomerate. Affin has over 39 years of experience in the financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Meanwhile, we have 16 years’ experience in the fund management industry. Additionally, we are also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.”

THIS IS A SECOND SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015 AND THE SUPPLEMENTAL INFORMATION MEMORANDUM DATED 15 AUGUST 2016

The information on "ABOUT THE TRUSTEE – DEUTSCHE TRUSTEES MALAYSIA BERHAD" is hereby deleted in its entirety and replaced with the following:

"Deutsche Trustees Malaysia Berhad ("DTMB") (Company No. 763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur. DTMB is a member of Deutsche Bank Group ("Deutsche Bank"). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

Roles, Duties and Responsibilities of the Trustee

DTMB's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the Act and all relevant laws."

H. RELATED INFORMATION

Page 23 of the Information Memorandum

The section on "GOODS AND SERVICES TAX" is hereby deleted in entirety.

I. DIRECTORY OF SALES OFFICE

Page 25 of the Information Memorandum

The information in this section is hereby deleted in its entirety and replaced with the following:

HEAD OFFICE

Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Fax : 03 – 2116 6100
Toll Free No : 1-800-88-7080
Email:
customer@affinhwangam.com
Website: www.affinhwangam.com

PENANG

No. 10-C-23 & 10-C-24, Precinct 10
Jalan Tanjung Tokong
10470 Penang
Tel : 04 – 899 8022
Fax : 04 – 899 1916

PERAK

13A Persiaran Greentown 7
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 - 241 0668
Fax: 05 – 255 9696

JOHOR

1st Floor, No. 93,
Jalan Molek 1/29
Taman Molek
81100 Johor Bahru, Johor
Tel : 07 – 351 5677 / 5977
Fax : 07 – 351 5377

MELAKA

Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 -281 2890
Fax: 06 -281 2937

SABAH

Unit 1.09(a), Level 1, Plaza Shell
29, Jalan Tunku Abdul Rahman
88000 Kota Kinabalu, Sabah
Tel : 088 - 252 881
Fax : 088 - 288 803

SARAWAK

Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 - 418 403
Fax : 085 – 418 372

AFFIN HWANG GLOBAL EQUITY FUND

THIS IS A SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015

This supplemental information memorandum is dated 15 August 2016 (“Supplemental Information Memorandum”) and must be read together with the information memorandum dated 23 November 2015 (“Information Memorandum”) for the Affin Hwang Global Equity Fund (hereinafter referred to as “the Fund”).

Manager:

Affin Hwang Asset Management Berhad (429786-T)

Trustee:

Deutsche Trustees Malaysia Berhad (763590-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SUPPLEMENTAL INFORMATION MEMORANDUM WHICH IS TO BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS IS SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 23 NOVEMBER 2015

Responsibility Statements

This Supplemental Information Memorandum has been seen and approved by the directors of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

A copy of this Supplemental Information Memorandum is deposited with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Affin Hwang Asset Management Berhad and takes no responsibility for the contents of the Supplemental Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this Supplemental Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Information

This Supplemental Information Memorandum is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia ("Foreign Jurisdiction"). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction. Accordingly, no issue or sale of Units of the Fund to which this Supplemental Information Memorandum relates, is made in any Foreign Jurisdiction or under any circumstances, where such action is unauthorised.

**THIS IS A SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN
CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 8 DECEMBER 2015**

Unless otherwise provided in this Supplemental Information Memorandum, all the capitalized terms used herein shall have the same meanings as ascribed to them in the Information Memorandum.

EXPLANATORY NOTE

- The business address of the Manager has been changed to Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur.
- The name of the Fund has been changed to “Affin Hwang World Series – Global Equity Fund”.

A. GENERAL AMENDMENT

All references in the Information Memorandum to “Affin Hwang Global Equity Fund” shall be replaced with “Affin Hwang World Series – Global Equity Fund”.

B. CHAPTER 1 – CORPORATE DIRECTORY

Page 1 of the Information Memorandum

- AHAM’s business address is hereby deleted in its entirety and replaced with the following:

“Ground Floor, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur.”

C. CHAPTER 12 – DIRECTORY OF SALES OFFICE

Pages 25 of the Information Memorandum

The information on the “**Directory of Sales Office**” is hereby deleted in its entirety and replaced with the following:

HEAD OFFICE

Ground Floor, Menara Boustead
69 Jalan Raja Chulan
50200 Kuala Lumpur
Tel : 03 – 2116 6000
Fax : 03 – 2116 6100
Toll Free No : 1-800-88-7080
Email: customercare@affinhwangam.com
Website: www.affinhwangam.com

SELANGOR

A-7-G Jaya One
No. 72A, Jalan Universiti
46200, Petaling Jaya, Selangor
Tel: 03 - 7620 1290
Fax: 03 - 7620 1298

PENANG

No. 10-C-23 & 10-C-24, Precinct 10
Jalan Tanjung Tokong
10470 Penang
Tel : 04 – 899 8022
Fax : 04 – 899 1916

PERAK

13A Persiaran Greentown 7
Greentown Business Centre
30450 Ipoh, Perak
Tel: 05 - 241 0668
Fax: 05 – 255 9696

JOHOR

1st Floor, No. 93,
Jalan Molek 1/29
Taman Molek
81100 Johor Bahru, Johor
Tel : 07 – 351 5677 / 5977
Fax : 07 – 351 5377

MELAKA

Ground Floor
No. 584 Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06 -281 2890
Fax: 06 -281 2937

SABAH

Lot No. B-2-09, 2nd Floor
Block B, Warisan Square
Jalan Tun Fuad Stephens
88000 Kota Kinabalu, Sabah
Tel : 088 - 252 881
Fax : 088 - 288 803

SARAWAK

Ground Floor, No. 69
Block 10, Jalan Laksamana Cheng Ho
93200 Kuching, Sarawak
Tel : 082 – 233 320
Fax : 082 – 233 663

1st Floor, Lot 1291
Jalan Melayu, MCLD
98000 Miri, Sarawak
Tel : 085 - 418 403
Fax : 085 – 418 372