



AHAM World Series – China Allocation Opportunity Fund

(formerly known as Affin Hwang World Series – China Allocation Opportunity Fund)

A feeder fund that seeks to achieve capital appreciation and regular income over medium to long term period through investments in a diversified portfolio of equities and bonds with a focus on China.

Fund Category
Feeder (Wholesale)

Fund Type
Growth & Income

Target Fund Manager
UBS Asset Management (Hong Kong) Limited

Target Fund
UBS (Lux) Key Selection Sicav – China Allocation Opportunity

Benchmark
N/A

Base Currency
USD

Launch Date / IOP
January 18, 2019 / USD0.50(USD)
January 18, 2019 / MYR0.50(MYR)
January 18, 2019 / SGD0.50(SGD-Hedged)
January 18, 2019 / AUD0.50(AUD-Hedged)

Financial Year End
April 30

Subscription
Cash

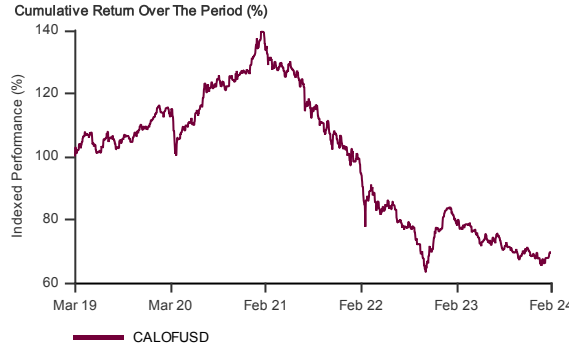
Initial Sales Charge
Max 5.50% of the NAV per Unit

Annual Management Fee
Max 1.85% per annum

Minimum Investment / Minimum Subsequent Investment
USD10,000 / USD5,000(USD)
MYR30,000 / MYR10,000(MYR)
MYR30,000 / MYR10,000(MYR-Hedged)
SGD10,000 / SGD5,000(SGD-Hedged)
AUD10,000 / AUD5,000(AUD-Hedged)

As at February 29, 2024*
Fund Size / NAV Per Unit
USD2.7million / USD0.2709(USD)
MYR14.1million / MYR0.3087(MYR)
MYR53.8million / MYR0.2488(MYR-Hedged)
SGD2.6million / SGD0.2533(SGD-Hedged)
AUD5.2million / AUD0.2562(AUD-Hedged)

Performance Record as at February 29 2024*



January, 2019 to February, 2024 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in USD. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: MorningStar

Performance Table as at February 29 2024*

| Total Return (%) | 1 Month | 1 Year | 3 Year | Since Inception |
|-------------------|---------|--------|--------|-----------------|
| Fund (USD) | 5.2 | -11.0 | -48.0 | -30.5 |
| Fund (MYR) | 5.4 | -5.9 | -39.1 | -22.3 |
| Fund (MYR-Hedged) | 5.1 | -13.7 | -49.7 | -37.9 |
| Fund (SGD-Hedged) | 5.0 | -12.6 | -49.6 | -36.3 |
| Fund (AUD-Hedged) | 5.2 | -12.4 | -50.1 | -36.2 |

| Annualised Return (%) | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------|--------|--------|--------|-----------------|
| Fund (USD) | -11.0 | -19.6 | - | -7.0 |
| Fund (MYR) | -5.9 | -15.2 | - | -4.9 |
| Fund (MYR-Hedged) | -13.7 | -20.5 | - | -9.1 |
| Fund (SGD-Hedged) | -12.6 | -20.4 | - | -8.6 |
| Fund (AUD-Hedged) | -12.4 | -20.7 | - | -8.6 |

| Calendar Year Return (%) | Year To Date | 2023 | 2022 | 2021 |
|--------------------------|--------------|-------|-------|-------|
| Fund (USD) | 0.1 | -9.9 | -25.2 | -20.2 |
| Fund (MYR) | 3.4 | -6.0 | -21.0 | -17.3 |
| Fund (MYR-Hedged) | -0.3 | -12.7 | -25.7 | -19.2 |
| Fund (SGD-Hedged) | -0.2 | -11.5 | -25.8 | -20.3 |
| Fund (AUD-Hedged) | -0.1 | -11.6 | -26.2 | -20.7 |

Source: MorningStar

Target Fund Top Holdings as at January 31 2024#

| Issuer | Coupon | Maturity Date | % |
|--|--------|---------------|-----|
| Bonds | | | |
| US TREASURY N/B 4.875% 10/31/2030 | 4.88% | 31.10.30 | 3.7 |
| CHINA DEVELOPMENT BANK 2.59% 03/17/2025 | 2.59% | 17.03.25 | 1.2 |
| STATE GRID OVERSEAS INV 4.125% 05/07/2024 | 4.13% | 07.05.24 | 1.2 |
| EXPORT-IMPORT BANK CHINA 2.87% 02/06/2028 | 2.87% | 06.02.28 | 1.1 |
| EXPORT-IMPORT BANK CHINA 3.625% 07/31/2024 | 3.62% | 31.07.24 | 0.9 |
| Equities | | | |
| Kweichow Moutai Co Ltd | | | 4.7 |
| Tencent Holdings Ltd | | | 4.4 |
| NetEase Inc | | | 3.8 |
| China Mobile Ltd | | | 2.4 |
| Alibaba Group Holding Ltd | | | 1.6 |

Asset Allocation as at February 29 2024*

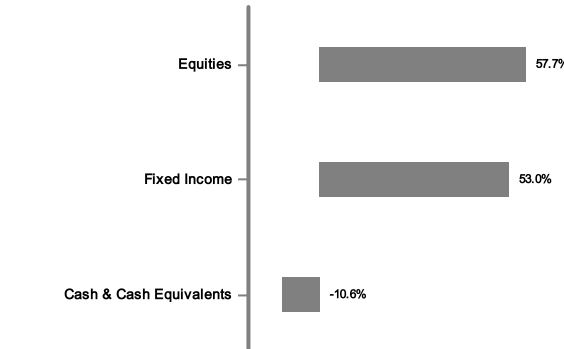
| | |
|--|-------|
| UBS (Lux) Key Selection Sicav – China Allocation Opportunity | 97.7% |
| Cash & Cash Equivalents | 2.3% |

Income Distribution History

| | USD Class cents/(%) | MYR Class sen/(%) | MYR-Hedged Class sen/(%) | SGD-Hedged Class cents/(%) | AUD-Hedged Class cents/(%) |
|------|---------------------|-------------------|--------------------------|----------------------------|----------------------------|
| 2019 | 1.50 / 2.9 | 0.44 / 0.9 | - | 0.40 / 0.8 | - |
| 2020 | 2.18 / 4.0 | 2.38 / 4.4 | 2.09 / 4.0 | 2.13 / 4.1 | 2.13 / 3.9 |
| 2021 | 2.82 / 5.3 | 2.74 / 5.2 | 2.75 / 5.4 | 2.77 / 5.4 | 2.78 / 5.3 |
| 2022 | 2.15 / 6.2 | 2.22 / 6.1 | 2.03 / 6.1 | 2.03 / 6.1 | 2.10 / 6.3 |
| 2023 | 1.77 / 6.1 | 1.94 / 6.1 | 1.67 / 6.1 | 1.68 / 6.1 | 1.69 / 6.0 |
| 2024 | 0.28 / 1.1 | 0.32 / 1.1 | 0.26 / 1.1 | 0.26 / 1.1 | 0.27 / 1.1 |

Distribution Policy: The fund will distribute income subject to the availability of income.
Monthly: MYR, USD
Quarterly: MYR-Hedged, AUD-Hedged, SGD-Hedged

Target Fund Asset Allocation as at January 31 2024#



* The data provided above is that of the Fund and is a percentage of NAV as at February 29 2024. All figures are subject to frequent changes on a daily basis and the percentages might not add up to 100% due to rounding.

The data provided above is that of the Fund by UBS Asset Management (Hong Kong) Limited and is a percentage of NAV of the Target Fund as at January 31 2024 as the data is provided by Target Fund Manager after AHAM Capital publication cut-off date. Please note that asset exposure for the Target Fund is subject to frequent changes on daily basis and the percentages might not add up to 100% due to rounding.

To invest in a Class other than MYR Class and/or MYR-Hedged Class, investors are required to have a foreign currency account with any Financial Institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

A copy of the Information Memorandum and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management's ("AHAM Capital") sales offices or at www.aham.com.my. Investors are advised to read and understand the contents of Information Memorandum and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibility for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.