

# Aberdeen Standard Islamic World Equity Fund

Performance Data and Analytics to 31 July 2021



## Fund objective

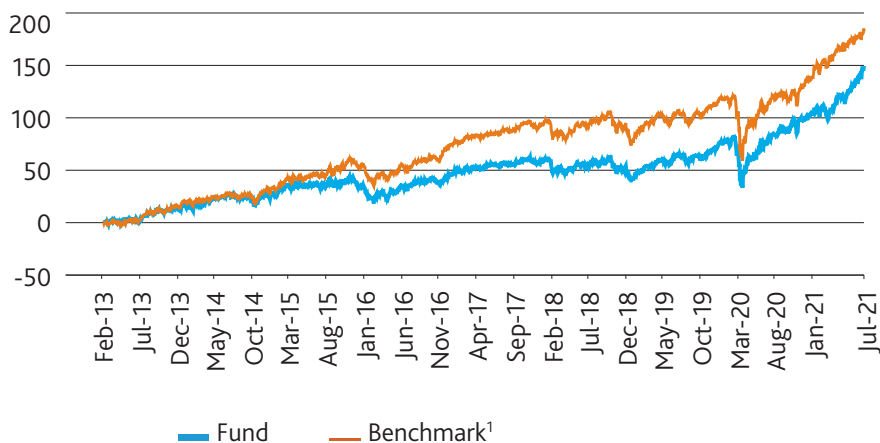
Seeks to achieve capital appreciation in the long term through investments in Shariah-compliant equities and equity related securities.

## Key information

Inception date	06 February 2013
Launch date	17 January 2013
Benchmark	MSCI ACWI Islamic (Shariah) Index
Sales charge	Up to 5.0% of the NAV per unit
Switching fee	Up to 1.0% of the amount switched
Annual management fee	Class A: 1.75% of the NAV of the Fund attributable to Class A
Min. investment	Class A: RM1,000
Min. subsequent investment	Class A: RM500
Fund size	RM 405.8m
NAV per Unit	2.4793 RM

## Performance

Percentage Growth Total Return (06/02/2013 - 31/07/2021)



## Performance (%)

MYR	Cumulative					Annualised			
	1 mth	3 mths	1 yr	3 yrs	5 yrs	Incep.	3 yrs	5 yrs	Incep.
Fund	6.3	13.3	34.9	55.9	77.0	147.9	15.9	12.1	11.2
Benchmark <sup>1</sup>	2.8	7.3	30.1	41.8	77.1	182.7	12.3	12.1	12.9

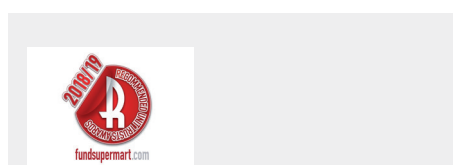
Performance data is based on NAV to NAV prices. Gross income is assumed to be reinvested into the Fund. The value of units may go down as well as up, and past performance is not indicative of future performance.

Source: Lipper

<sup>1</sup> Benchmark is MSCI ACWI Islamic (Shariah) Index.

## Prices over past 12 months

MYR	Highest NAV	Lowest NAV
	2.4892 (29/07/2021)	1.8228 (7/08/2020)



## Top ten holdings (%)

L'Oreal	3.6
TSMC	3.5
Procter & Gamble Co	3.4
ASML Holding	3.4
Nike Inc	3.1
Dechra Pharmaceuticals	3.0
Trane Technologies	2.9
Brunello Cucinelli	2.7
Goodman Group Unit	2.6
Nestle	2.6
<b>Total</b>	<b>30.8</b>

## Sector allocation (%)

Healthcare	25.2
Information Technology	21.5
Industrials	17.0
Consumer Discretionary	12.6
Consumer Staples	11.0
Materials	6.0
Real Estate	4.0
Utilities	1.2
Cash	1.3
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

[www.aberdeenstandard.my](http://www.aberdeenstandard.my)  
Important information overleaf

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## Fund manager's report

- Global stock markets rose in most major currencies except the Japanese yen in July, despite rising cases of the coronavirus delta variant.
- In corporate news, Swiss drugmaker Roche reported higher than expected sales in the first half of its fiscal year due to robust demand for Covid-19 tests amid the pandemic.
- Elsewhere, Dutch company DSM, a global science-based company in nutrition, health and sustainable living, acquired biotechnology business Midori USA. The start-up has a novel precision platform developing breakthrough targeted eubiotics. The use of eubiotics has grown significantly, as farming practices shift to becoming more sustainable and along with the need to provide antibiotic alternatives.
- We started a number of new holdings this month: Asahi Intecc, Costco, Tetra Tech, Tecan and Spirax Sarco.
- The Japan-based business Asahi Intecc manufactures medical and industrial devices. It has a dominant market position and continues to expand this by its offering of high-quality guidewire products. Costco Wholesale has become an eligible Shariah investment. The membership warehouse business has a scalable business model with significant international growth opportunities. Tetra Tech is an engineering consultancy that specialises in water, environmental and infrastructure projects. It is a global leader in its field, and should benefit from increased expenditure in its areas of expertise. Tecan develops life science laboratory automation and diagnostic solutions. The business is attractively positioned, with a strong brand and reputation that creates a barrier to entry. UK-based industrial engineering firm Spirax Sarco has an attractive business model with long-term structural growth drivers. Increasing environmental regulations should drive demand for its industrial products, particularly in energy and water efficiency.
- We funded the above new holdings by selling Sysmex and Aeroportuario del Sureste, as well as reducing Novartis, Roche, AstraZeneca and Salesforce.

## Disclaimer

Investors should read and understand the master prospectus dated 1 December 2020 in respect of Aberdeen Standard Islamic World Equity Fund (formerly known as Aberdeen Islamic World Equity Fund) ("ASIWEF") (collectively, "Master Prospectus") as well as the Product Highlights Sheet in respect of ASIWEF which can be obtained at our office or from any of our approved distributors, or seek relevant professional investment advice, before making any investment decision. A copy of the Master Prospectus has been registered with the Securities Commission of Malaysia ("the SC"). Investors should consider the fees and charges involved before investing. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd. (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Units will only be issued on receipt of the application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investors are advised to read and understand the contents of the unit trust loan financing risk statement before deciding to borrow/seek financing facility to purchase units. The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others. The Manager reserves the right to make changes and corrections to the information, including any opinions or forecasts expressed herein at any time, without notice. The registration of the Master Prospectus dated 1 December 2020 with the SC does not indicate that the SC recommended or endorsed the product and service. This document has not been reviewed by the SC.

**Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.**  
**Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd Registration Number: 200801026015 (827342-W)**

## Country allocation (%)

United States	31.8
Switzerland	11.7
United Kingdom	8.6
Australia	7.6
France	5.6
Netherlands	5.4
Sweden	3.9
India	3.7
Taiwan	3.5
New Zealand	3.4
Denmark	3.0
Italy	2.7
South Korea	1.9
Indonesia	1.5
Japan	1.5
Spain	1.5
China	1.4
Cash	1.3
Total	100.0

Figures may not always sum to 100 due to rounding.

## Codes

Sedol number	Class A - B4TG3N0
ISIN code	Class A - MYU9000AA009
Bloomberg ticker	Class A - ABIWEFA MK

For more information

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A copy of the prospectus is available from the website or from:  
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