



**AmInvest**

**AmFunds Management Berhad**  
**198601005272 (154432-A)**

# **AmChina A-Shares**

## **(the “Fund”)**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the Directors of AmFunds Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The relevant information and document in relation to the Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.**

### **PERSONAL DATA**

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund

Sophisticated investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

**This Product Highlights Sheet only highlights the key features and risks of the Fund. Sophisticated investors are advised to request, read and understand the information memorandum which includes any supplementary or replacement information memorandum of the Fund (“Information Memorandum”) before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

### What is the Fund about?

AmChina A-Shares is a wholesale feeder fund issued by AmFunds Management Berhad (the “Manager”) which seeks to provide long-term capital growth by investing in the Allianz China A-Shares which invests primarily in the A-Shares equity markets of the People’s Republic of China (“PRC”).

### Who is the Fund suitable for?

The Fund is suitable for sophisticated investors seeking:

- capital growth on their investments;
- a long-term\* investment horizon; and
- participation in the upside potential of China in particular China A-Shares

*Note: \* Long-term refers to an investment horizon of at least ten years.*

### What am I investing in?

Fund Category	Wholesale (Feeder Fund)	
Fund Type	Growth	
Investment Objective	The Fund seeks to provide long-term capital growth by investing in the Target Fund which invests primarily in the A-Shares equity markets of the People’s Republic of China.  <i>Note: Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i>	
Investment Strategy	A minimum of 95% of the Fund’s net asset value (“NAV”) will be invested in the Allianz China A-Shares (the “Target Fund”).	
Asset Allocation	Target Fund	A minimum of 95% of the Fund’s NAV.
	Liquid assets	A maximum of 5% of the Fund’s NAV.
	<i>Note: The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within seven (7) Business Days, taking due account of the interest of its Unit Holders.</i>	
Base Currency of the Fund	Ringgit Malaysia (RM)	
Performance Benchmark	MSCI China A Onshore Total Return (Net) <sup>1</sup> [formerly known as MSCI China A Total Return (Net)] (available at <a href="http://www.aminvest.com">www.aminvest.com</a> or <a href="http://www.msci.com">www.msci.com</a> )  <i>Note: The risk profile of the Fund may not be the same as the risk profile of the performance benchmark. The performance benchmark is only a measurement of the Fund’s performance and there is no guarantee it will be achieved. The above benchmark may be changed to reflect any material change to the Fund’s asset allocation range as permitted by the prevailing regulations.</i>	
Launch Date	<b>RM Class:</b> 18 May 2010 <b>RM-Hedged Class:</b> 25 April 2019 <b>AUD-Hedged Class:</b> 8 April 2021 <b>SGD-Hedged Class:</b> 8 April 2021 <b>USD Class:</b> 8 April 2021	

<sup>1</sup> Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([www.msci.com](http://www.msci.com)).

Initial Offer Period	<p><b><u>RM Class</u></b> A period of up to nine (9) days commencing from 18 May 2010 to 26 May 2010.</p> <p><b><u>RM-Hedged Class</u></b> A period of up to twenty-one (21) days commencing from 25 April 2019 to 15 May 2019.</p> <p><b><u>AUD-Hedged Class, SGD-Hedged Class and USD Class</u></b> A period of up to twenty-one (21) days commencing from 8 April 2021 to 28 April 2021.</p>
Initial Offer Price	<p><b>RM Class:</b> RM 1.0000 per unit  <b>RM-Hedged Class:</b> RM 1.0000 per unit  <b>AUD-Hedged Class:</b> AUD1.0000 per unit  <b>SGD-Hedged Class:</b> SGD1.0000 per unit  <b>USD Class:</b> USD1.0000 per unit</p>
Income Distribution Policy	<p><b><u>RM &amp; RM-Hedged Classes</u></b> Subject to availability of income, distribution (if any) is incidental.</p> <p><b><u>Other Classes except for RM and RM-Hedged Classes</u></b> Subject to availability of income, distribution (if any) is incidental and will be reinvested into the respective Class.</p>

#### **Target Fund's Information**

Name of Target Fund	Allianz China A-Shares
Management Company of Target Fund	Allianz Global Investors GmbH
Investment Manager of Target Fund	Allianz Global Investors Asia Pacific Limited
Domicile Country	Luxembourg
Regulatory Authority	Commission de Surveillance du Secteur Financier, Luxembourg
Date of Establishment	31 March 2009
Name of Share Class	AT (USD)
Base Currency of the Target Fund	US Dollar (USD)
Investment Objective	The investment policy is geared towards capital growth over the long term. The Target Fund will seek to achieve its investment objective primarily through investment in the A-Share equity markets of the PRC.
Investment Strategy	<p>a) The Target Fund assets may be invested in emerging markets.  b) Maximum 69% of the Target Fund assets may be invested via Renminbi Qualified Foreign Institutional Investors ("RQFII").  c) Maximum 20% of the Target Fund assets may be invested in equities of the PRC markets other than the China A-Shares market such as China B-Shares and China H-Shares.  d) Maximum 10% of the Target Fund assets may be invested in equities outside the PRC.  e) The Target Fund assets may not be invested in convertible debt securities including contingent convertible bonds.  f) Maximum 10% of the Target Fund assets may be held directly in deposits and/or invested in money market instruments and/or in debt securities and/or in money market funds for liquidity management.  g) Maximum 10% of the Target Fund assets may be invested in close ended funds listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange.  h) Climate Engagement Strategy (including exclusion criteria) applies*.  i) Hong Kong Restriction applies.  j) VAG Investment Restriction applies.  k) German Investment Tax Act ("GITA") Restriction (Alternative 1) applies, however at least 70% of the Target Fund assets are invested in equity participation according to article 2, section 8 GITA.</p> <p><i>Note: * This Target Fund that is managed according to the Climate Engagement Strategy promotes responsible investment by including environmental factors and climate engagement with outcome and proxy voting in the analysis of investments.</i></p> <p><i>It also promotes an environmental characteristic through the engagement with the top ten (10) carbon emitting issuers of the Target Fund to encourage its transition pathway to a low carbon economy by setting objectives targets which are sector specific. Top ten (10) carbon emitting issuers of the portfolio are ranked based upon the carbon emissions of the issuers in the portfolio for their Scope 1 and Scope 2 emissions data. Scope 1 aims to measure all direct emissions from the activities of a corporate or under their control. Scope 2 aims to measure all indirect emissions from electricity purchased and used by the corporate based upon the Greenhouse Gas Protocol definition.</i></p> <p><i>The Target Fund's investment manager will ensure through the exercise of voting rights to promote good governance and advances environmental issues. The Target Fund's investment manager will engage with issuers regarding their target settings with respect to a climate transition pathway.</i></p> <p><i>Governance characteristics are assessed based on the issuer's system of rules, practices, and processes by which it is directed and controlled.</i></p>

	<p><i>In addition, Climate Engagement Strategy applies minimum exclusion criteria for:-</i></p> <p><i>(i) severe violations of United Nations Global Compact Violators (Divestment of issuers that are unwilling to change after engagement);</i></p> <p><i>(ii) issuers involved in the production of controversial weapons or issuers that derive more than a 10% of their revenues from weapons;</i></p> <p><i>(iii) issuers that derive more than 10% of their revenue from thermal coal extraction and utility issuers that generate more than 20% of their revenues from coal; and</i></p> <p><i>(iv) issuers involved in the production of tobacco, and issuers involved in the distribution of tobacco in excess of 5% of their revenues.</i></p> <p><i>For sovereign issuers, an insufficient Freedom House Index score is considered.</i></p> <p><i>The Target Fund might invest in securities baskets such as indices which can contain securities falling under aforementioned exclusion criteria.</i></p> <p><i>The Target Fund's investment manager that applies the Climate Engagement Strategy intends to:</i></p> <ul style="list-style-type: none"> <li>- <i>engage with the top ten (10) carbon emitting issuers of securities included in the Target Fund;</i></li> <li>- <i>engage on climate transition with objective targets</i></li> </ul> <p><i>Sovereign issuers included in the Target Fund assets will not be engaged with but issued securities to be acquired by the Target Fund will be subject to an SRI rating approach. The percentage of investment into sovereign issuers might vary from fund to fund. Some investments cannot be engaged with or rated according to the SRI rating methodology.</i></p> <p><i>The Target Fund's investment manager will, if possible, give preference to transactions with derivatives that serve to fulfil the advertised environmental or social characteristics of this Target Fund that is managed in accordance with the Climate Engagement Strategy.</i></p>
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## Who am I investing with?

Manager	: AmFunds Management Berhad ("AFM")
Trustee	: Deutsche Trustees Malaysia Berhad
Trustee's Delegate (Custodian)	: Deutsche Bank (Malaysia) Berhad
Taxation Advisor	: Deloitte Tax Services Sdn Bhd
Auditor	: Ernst & Young

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad. The directors of AFM may have direct or indirect interest through their directorship in AIFM.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

## What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no capital appreciation and no income distribution.
Worst Case	Capital loss and no income distribution.

## What are the key risks associated with this product?

### General Risks associated with investing in a wholesale fund

Financing Risk	This is the risk of investing with borrowed money, which includes the investor's inability to service the loan repayments and the adverse impact of an increase in interest rates on the loan repayments, where the investor may be subject to higher loan repayment installments.
Inflation Risk	This is the risk that investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation.
Market Risk	This is the risk of prices of assets falling in response to general market conditions such as economic factors, socio-political environment, regulatory factors and broad investor sentiment.
Mismatch Risk	This is the risk that the fund chosen by the investor may not be suitable for the needs and circumstances of the investor.
Non-Compliance Risk	This is the risk of the manager or the trustee not complying with internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators, which may adversely affect the performance of the fund.

**Specific Risks associated with the Fund**

Country Risk	As the Fund invests in the Target Fund which operates in country other than Malaysia, the Fund will be exposed to the risks specific to the country in which the Target Fund operates.
Currency Risk	<p>As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>Note that the Fund also offers multiple currency classes. As such, Class(es) which is denominated in currency different from the base currency of the Target Fund would be exposed to currency risk. When the base currency of the Target Fund depreciates against the denominated currency of the Class(es), the Class(es) will suffer currency losses. This is in addition to any gains or losses derived from the Fund's investments.</p> <p>As the Fund offers hedged currency Class(es), the risk associated with investments in those hedged currency Class(es) will be hedged to the base currency of the Target Fund at all times. However, there is no guarantee that such hedging strategy will be effective and that such hedging will be a perfect hedge.</p>
Liquidity Risk	The Fund will be investing a minimum of 95% of its assets in the Target Fund. In the event that the Target Fund is forced to dispose its illiquid stocks at a discount to their fair values due to several factors such as large redemptions, the net asset value of the Target Fund would be adversely affected, hence, the NAV of the Fund would also be similarly impacted.
Regulatory and Legal Risk	The value of the Fund's investments may be affected by uncertainties such as political developments, changes in government policies, changes in taxation, restrictions on repatriation of investment proceeds and other developments in the law and regulations of the countries in which investments are made.
Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.
Risk of not meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Taxation Risk	This is the risk that the proceeds from the sale of securities and/or the receipt of income in some markets may be subject to tax, levies, duties or other charges imposed by the authorities in those markets.

**Specific Risks associated with the Target Fund**

Company-Specific Risk	This is the risk of company-specific factors that affect the price development of the securities and money market instruments directly or indirectly held by the Target Fund.
Concentration Risk	As the Target Fund focuses its investments on certain markets or types of investment, consequently the Target Fund is particularly dependent on the development of these investments or of individual or related markets or of companies included in those markets.
Currency and Foreign Exchange / Chinese Renminbi Currency Risk	A-Shares and other PRC securities are priced in Renminbi ("RMB") and the PRC government controls future movements in exchange rates and currency conversion. Any depreciation of RMB will decrease the value of any dividends and other proceeds an investor may receive from its investments. The Target Fund's investments may be exposed to both the CNY and the CNH, and the Target Fund may consequently be exposed to greater exchange risks and/or higher costs of investment. The Chinese government's policies on exchange control are subject to change, and the Target Fund's investments may be adversely affected.
Custodial Arrangements in the PRC	The company for the account of the Target Fund may incur losses due to the acts or omissions of the PRC brokers, the PRC sub-custodian or the management company, and will be exposed to the risk involved in the execution or settlement of any transaction or in the transfer of any funds or securities in the PRC settlement system.
Liquidity of PRC Securities Market	Because of local restrictions capital cannot flow freely into the A-Share, other PRC securities and B-Share market which could – along with the potentially low trading volume – lead to a market disruption of these share markets and difficulties in realising the value of investments.
Ownership of Investment Assets	The securities account for Target Fund in the PRC is currently required to be maintained in the joint names of the Management Company and the Target Fund. Although the CSRC Notice indicates that assets in such accounts would belong to the Target Fund, the CSRC Notice may serve as an administrative guidance and may not have equal force of the law enacted by legislative bodies.
PRC Economic, Social and Political Policy	Investments in PRC are especially sensitive to any major change in economic, social and political policy.
PRC Securities Generally	The evidence of title of exchange traded securities consists only of electronic book-entries in the depository and/or registry associated with the relevant exchange. These systems are relatively new and might not have been fully tested with regard to their efficiency, accuracy and security. Besides, the legal and regulatory framework for capital markets and joint stock companies in the PRC is less accomplished than in developed countries.
QFII Rules and Compliance	The QFII status could be revoked in particular because of material violations of rules and regulations by the QFII.
Qualified Foreign Institutional Investor (QFII) Quota, Investments and Repatriations	The liquidity and value of A-Shares and other PRC securities as well as the ability to buy and sell A-Shares and other PRC securities may also be affected in particular by rules and regulations issued by the PRC government imposing investment restrictions on the QFII regarding minimum investment holding periods, investment quotas and repatriations and other aspects.

Renminbi Qualified Foreign Institutional Investors (RQFII) Risk	The Target Fund may invest in securities and investments permitted to be held or made by RQFII under the relevant RQFII Regulations through institutions that have obtained RQFII status in China. There is no assurance that a RQFII will continue to maintain its RQFII status or make available its RQFII quota, and/or the Target Fund will be allocated a sufficient portion of the RQFII quota granted to the RQFII to meet all applications for subscription to the Target Fund, and/or that redemption requests can be processed in a timely manner due to changes in RQFII Regulations. The Target Fund may be impacted by the rules and restrictions under the RQFII regime, may incur losses due to the acts or omissions of the RQFII custodian in the execution or settlement of any transaction, or may suffer losses from the default, bankruptcy or disqualification of the PRC brokers, which may have an adverse impact on its performance and/or its liquidity.
Risk of Investing in the Security Markets of the People's Republic of China (PRC)	The A-Share markets which are located in the stock exchanges in Shanghai and Shenzhen are substantially smaller, less liquid and more volatile than the major securities markets in developed countries.
Risks of Utilising Stock Connect programmes	The Target Fund may invest in Chinese A-Shares via Stock Connect programmes. The current regulations are also subject to change which may have potential retrospective effect and there can be no assurance that Stock Connect will not be abolished. Investors should note that the Target Fund which may invest in the markets of Mainland China through Stock Connect may be adversely affected as a result of any such changes.
Tax	Currently there are no rules specifically governing the PRC income tax treatment of gains and incomes derived by QFII from the securities investment in the PRC. The regulations around the tax treatment on QFII investments are not entirely clear and there is no certainty as to how they will be interpreted and applied by tax authority in the PRC.

**Note: The abovementioned risks which sophisticated investors should consider before investing into a wholesale fund should not be considered to be an exhaustive list. Sophisticated investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.**

**Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a Unit Holder under the deed of the Fund.**

## What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

### What will I be charged by AFM?

Entry Charge	<b>Distribution Channel</b>	<b>Maximum entry charge</b>
	Direct Sales	Up to 5.00% of NAV per unit of the Class(es)
	IUTA	Up to 5.00% of NAV per unit of the Class(es)
<p><i>All entry charges will be rounded up to two (2) decimal points.</i>  <i>There will be no entry charge payable by AmBank Group staff.</i>  <i>Sophisticated investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</i>  <i>The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.</i></p>		
Exit Penalty	There will be no exit penalty for this Fund.	
Transfer Fee	Nil.	
Bank Charges / Fees	Bank charges or fees, if any, will be borne by you.	
Switching Fee	<p><u>Switching between funds managed by the Manager</u></p> <p>Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, sophisticated investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p> <p><u>Switching between Class(es) of the Fund</u></p> <p>Unit Holders are not allowed to switch between Class(es).</p>	

### What are the key ongoing fees charged to a Fund?

Annual Management Fee	Up to 1.80% p.a. of the NAV of the Fund.
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.
Fund Expenses	<p>The Fund's expenses currently include but are not limited to:</p> <ul style="list-style-type: none"> <li>• audit fees;</li> <li>• tax agent's fees;</li> <li>• printing and postages of annual and quarterly reports;</li> <li>• bank charges;</li> <li>• investment committee fee for independent members;</li> <li>• lodgement fees for Fund's reports;</li> </ul>

	<ul style="list-style-type: none"> <li>• fees paid to dealers (if any); and</li> <li>• other expenses as permitted by the deed</li> </ul>
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**Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Information Memorandum are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.**

### **Target Fund Fees and Expenses**

Sophisticated investors should note that the fees and expenses provided below is not an exhaustive list payable by the Target Fund.

All-in-Fee	Up to 2.25% p.a. of the net asset value of the Target Fund  <i>The All-in-Fee replaced the expenses previously called management fee and administration fee. There will be no double charging of management fee.</i>
Taxe d'Abonnement	0.05% p.a. of the net asset value of the Target Fund.

**Sophisticated investors are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.**

### **How will I be notified of any increase in fees and charges?**

- A written communication will be sent to Unit Holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be issued

### **How often are valuations available?**

We publish updated information on our website [www.aminvest.com](http://www.aminvest.com); and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

### **How can I invest in or exit from this investment?**

#### **How can I invest in this investment?**

Sophisticated investors may submit applications to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount.

Minimum Initial Investment	<b>RM-Class:</b> RM5,000 <b>RM-Hedged Class:</b> RM5,000 <b>AUD-Hedged Class:</b> AUD5,000 <b>SGD-Hedged Class:</b> SGD5,000 <b>USD Class:</b> USD5,000
Minimum Additional Investment	<b>RM-Class:</b> RM5,000 <b>RM-Hedged Class:</b> RM5,000 <b>AUD-Hedged Class:</b> AUD5,000 <b>SGD-Hedged Class:</b> SGD5,000 <b>USD Class:</b> USD5,000
Submission of Application	Monday to Friday (except public holiday)
Cut-off Time	<ul style="list-style-type: none"> <li>• If an application with complete documentation is accepted by the Manager or our appointed distributors <b>before 4.00 p.m.</b> on a Business Day, it will be processed at the closing NAV per unit of the same Business Day.</li> <li>• If an application with complete documentation is accepted by the Manager or our appointed distributors <b>after 4.00 p.m.</b> or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day.</li> </ul> <p><i>Notes:</i></p> <ul style="list-style-type: none"> <li>• <i>Business Day is a day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business. The Manager may declare certain Business Day to be a non-Business Day although banks in Kuala Lumpur are open, if the market in which the Fund is invested is closed for business. This information will be communicated to investors via the Manager's website at <a href="http://www.aminvest.com">www.aminvest.com</a>.</i></li> <li>• <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i></li> <li>• <i>You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.</i></li> </ul>

**Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.**

**You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant**

### **How can I exit from this investment?**

Sophisticated investors may redeem all or part of their units on any Business Day subject to the minimum redemption and to maintain a minimum holding balance for partial withdrawal.

Minimum Redemption / Switching	<b>All Classes:</b> 5,000 units
Minimum Holding / Balance	<b>All Classes:</b> 5,000 units
Submission of Redemption Request	Monday to Friday (except public holiday)
Access to Money	<ul style="list-style-type: none"> <li>• If a redemption request with complete documentations is accepted by the Manager or our appointed distributors <b>before 4.00 p.m.</b> on a Business Day, it will be processed at the closing NAV per unit of the same Business Day.</li> <li>• If a redemption request with complete documentations is accepted by the Manager or our appointed distributors <b>after 4.00 p.m.</b> or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day.</li> <li>• The redemption proceeds will be paid to investors by the 12<sup>th</sup> Business Day of receiving the redemption request with complete documents</li> </ul> <p><i>Notes:</i></p> <ul style="list-style-type: none"> <li>• <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanies by the required documents. Incomplete applications will not be processed until all the necessary information has been received.</i></li> <li>• <i>You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</i></li> </ul>

*Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.*

**No withdrawals will be paid in cash under any circumstances.**

### **Who should I contact for further information or to lodge a complaint?**

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

**AmFunds Management Berhad**  
9th & 10th Floor, Bangunan AmBank Group  
No.55, Jalan Raja Chulan  
50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
  - (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via e-mail to : info@sidrec.com.my
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No.5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur
3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office :
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via e-mail to : aduan@seccom.com.my
  - (d) via online complaint form available at www.sc.com.my
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. You can also direct your complaint Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
  - (a) via phone to the Aduan Hotline at : 03 2092 3800
  - (b) via fax to : 03 2093 2700
  - (c) via e-mail to : complaints@fimm.com.my
  - (d) via online complaint form available at www.fimm.com.my
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun Damansara Heights  
50490 Kuala Lumpur