



AmPRS-Conservative Fund Class D

Fund Overview

Investment Objective

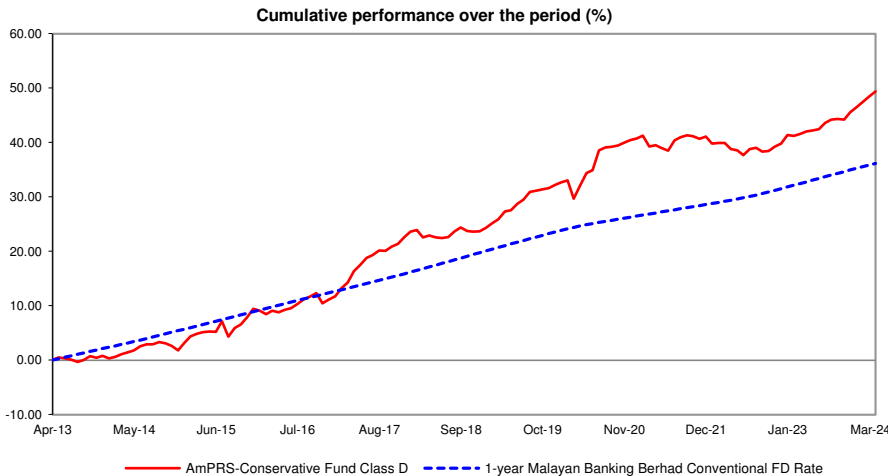
AmPRS – Conservative Fund (the "Fund") aims to preserve* capital by investing primarily in fixed income securities and money market instruments.

The Fund is suitable for Members who seek:

- capital growth on their investment
- to preserve* investment capital
- a long term retirement savings* plan
- Members aged 55 years and above if they contribute under the default option.

Notes: *Please note that Members' capital is neither guaranteed nor protected.
Any material changes to the investment objective of the Fund would require Members' approval.

Fund Performance (as at 31 March 2024)



The value of units may go down as well as up. Past performance is not indicative of future performance.
Source: AmFunds Management Berhad

Performance Table (as at 31 March 2024)

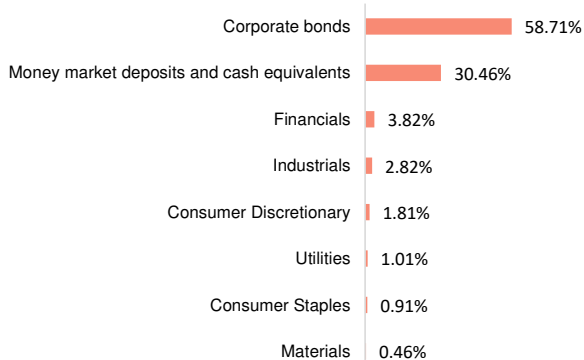
Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	1.97	0.61	3.51	5.50	7.27	18.64
*Benchmark	0.67	0.23	1.37	2.81	7.34	12.79

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	2.36	3.48	3.98	3.75
*Benchmark	2.39	2.43	2.84	4.05

Calendar Year Return (%)	2023	2022	2021	2020	2019
Fund	4.77	-0.91	0.46	6.23	6.91
*Benchmark	2.84	2.27	1.85	2.20	3.18

*1-year Malaysian Banking Berhad Conventional FD Rate
Source Benchmark: *AmFunds Management Berhad
Source Fund Return : Novagii Analytics and Advisory Sdn. Bhd.
The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

Asset Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type

Core (Conservative) / Growth

Base Currency

MYR

Investment Manager

AmFunds Management Berhad

Launch Date

8 April 2013

Initial Offer Price

MYR 0.5000

Minimum Initial Contribution

Lump sum: MYR 500

Regular saving plan: MYR 100

Minimum Additional Contribution

Lump sum: MYR 100

Regular saving plan: MYR 100

Annual Management Fee

Up to 1.50% p.a. of the NAV attributable to this Class of units of the Fund

Annual Scheme Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund

PPA Administrative Fee

0.04% p.a. of the NAV of the Fund, payable to the PPA

Sales Charge

Up to 3.00% of NAV per unit of the Class

Redemption Charge

Nil

Redemption Payment Period

Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member

Income Distribution

Subject to availability of income, distribution (if any) is incidental

*Data as at 31 March 2024

NAV Per Unit* MYR 0.6249

Fund Size* MYR 6.47 million

Unit in Circulation* 10.35 million

1- Year NAV High* MYR 0.6248 (29 Mar 2024)

1- Year NAV Low* MYR 0.5926 (06 Apr 2023)

Source: AmFunds Management Berhad

Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	1.50	2.48
2021	10.00	14.38
2020	N/A	N/A

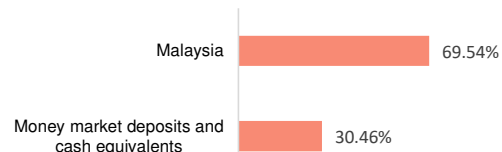
Source: AmFunds Management Berhad

Top 5 Holdings (as at 31 March 2024)

DRB-HICOM IMTN 4.550% 12.12.2024	5.88%
MTT IMTN 5.210% 28.08.2026 - Series 1 Tranche 2	5.85%
SP SETIA IMTN 4.560% 21.06.2030	4.01%
GENM CAPITAL MTN 3653D 11.7.2028	4.01%
MBSBBANK IMTN 5.250% 19.12.2031	4.00%

Source: AmFunds Management Berhad

Country Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

PRS Provider's Commentary (as at 31 March 2024)

After an encouraging start in the first quarter, the rally in the bond market appears to have slowed. With bond yield spreads having compressed and the curve bullish flattened, valuations appear to be rich currently although liquidity has not dissipated on continued demand from local investors.

We adopt a more cautious view in the 2nd quarter ahead, paying closer attention to economic data emanating from both the domestic economy and the US with growing concerns that the US Fed may not start cutting rates as anticipated given the still-elevated inflation and strong labour market in the US. The good news is that recent volatility in the US market has not significantly affected the sentiment in the Malaysian bond market amid strong institutional demand. We expect BNM to remain on hold with the OPR at 3.0% while inflation continues to stay below the policy rate of 3.0%.

Source: AmFunds Management Berhad

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