



# AmPRS-Conservative Fund Class I

## Fund Overview

### Investment Objective

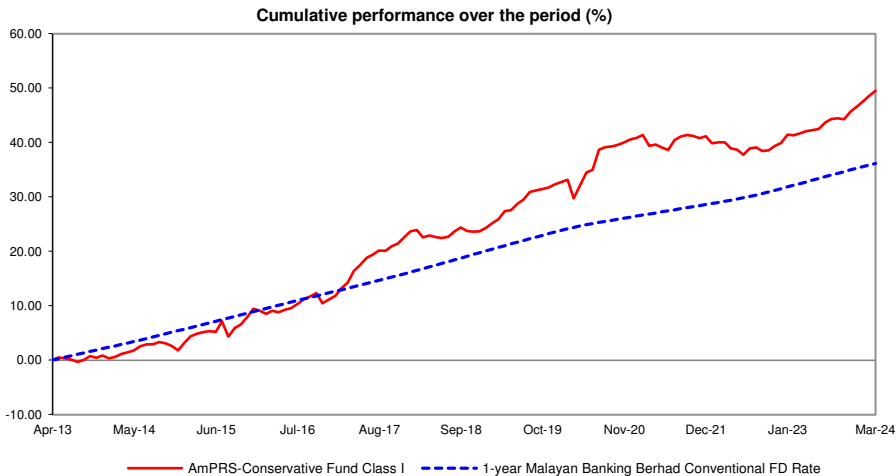
AmPRS – Conservative Fund (the "Fund") aims to preserve\* capital by investing primarily in fixed income securities and money market instruments.

### The Fund is suitable for Members who seek:

- capital growth on their investment
- to preserve\* investment capital
- a long term retirement savings\* plan
- Members aged 55 years and above if they contribute under the default option.

Notes: \*Please note that Members' capital is neither guaranteed nor protected.  
Any material changes to the investment objective of the Fund would require Members' approval.

## Fund Performance (as at 31 March 2024)



The value of units may go down as well as up. Past performance is not indicative of future performance.  
Source: AmFunds Management Berhad

## Performance Table (as at 31 March 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	1.97	0.61	3.51	5.52	7.26	18.72
*Benchmark	0.67	0.23	1.37	2.81	7.34	12.79

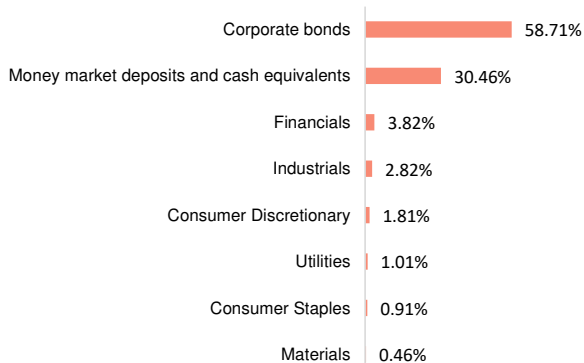
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund	2.36	3.49	3.98	3.76
*Benchmark	2.39	2.43	2.84	4.05

Calendar Year Return (%)	2023	2022	2021	2020	2019
Fund	4.77	-0.89	0.44	6.24	6.97
*Benchmark	2.84	2.27	1.85	2.20	3.18

\*1-year Malaysian Banking Berhad Conventional FD Rate  
Source Benchmark: \*AmFunds Management Berhad  
Source Fund Return : Novagii Analytics and Advisory Sdn. Bhd.  
The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

## Country Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

## Fund Facts

### Fund Category / Type

Core (Conservative) / Growth

### Base Currency

MYR

### Investment Manager

AmFunds Management Berhad

### Launch Date

8 April 2013

### Initial Offer Price

MYR 0.5000

### Minimum Initial Contribution

Lump sum: MYR 500

Regular saving plan: MYR 100

### Minimum Additional Contribution

Lump sum: MYR 100

Regular saving plan: MYR 100

### Annual Management Fee

Up to 1.25% p.a. of the NAV attributable to this Class of units of the Fund

### Annual Scheme Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund

### PPA Administrative Fee

0.04% p.a. of the NAV of the Fund, payable to the PPA

### Sales Charge

Nil

### Redemption Charge

Nil

### Redemption Payment Period

Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member

### Income Distribution

Subject to availability of income, distribution (if any) is incidental

### \*Data as at 31 March 2024

NAV Per Unit\* MYR 0.6254

Fund Size\* MYR 19.48 million

Unit in Circulation\* 31.15 million

1- Year NAV High\* MYR 0.6253 (29 Mar 2024)

1- Year NAV Low\* MYR 0.5930 (07 Apr 2023)

Source: AmFunds Management Berhad

## Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	1.50	2.48
2021	10.00	14.37
2020	N/A	N/A

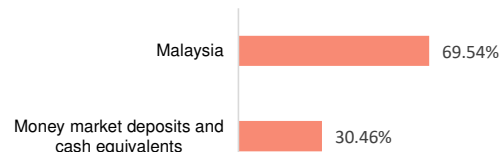
Source: AmFunds Management Berhad

## Top 5 Holdings (as at 31 March 2024)

DRB-HICOM IMTN 4.550% 12.12.2024	5.88%
MTT IMTN 5.210% 28.08.2026 - Series 1 Tranche 2	5.85%
SP SETIA IMTN 4.560% 21.06.2030	4.01%
GENM CAPITAL MTN 3653D 11.7.2028	4.01%
MBSBBANK IMTN 5.250% 19.12.2031	4.00%

Source: AmFunds Management Berhad

## Country Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

## PRS Provider's Commentary (as at 31 March 2024)

After an encouraging start in the first quarter, the rally in the bond market appears to have slowed. With bond yield spreads having compressed and the curve bullish flattened, valuations appear to be rich currently although liquidity has not dissipated on continued demand from local investors.

We adopt a more cautious view in the 2nd quarter ahead, paying closer attention to economic data emanating from both the domestic economy and the US with growing concerns that the US Fed may not start cutting rates as anticipated given the still-elevated inflation and strong labour market in the US. The good news is that recent volatility in the US market has not significantly affected the sentiment in the Malaysian bond market amid strong institutional demand. We expect BNM to remain on hold with the OPR at 3.0% while inflation continues to stay below the policy rate of 3.0%.

Source: AmFunds Management Berhad

## Disclaimer

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's Private Retirement Scheme(s) ("PRS"). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Third Replacement Disclosure Document dated 2 April 2021, including any supplementary made thereof from time to time ("Disclosure Document(s)") and its Product Highlights Sheet ("PHS"), obtainable at [www.aminvest.com](http://www.aminvest.com), before making an investment decision. The Disclosure Document(s) and PHS have been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Disclosure Document(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to company specific risk, credit and default risk, interest rate risk, risk associated with investments in REITs, liquidity risk, suspension risk and risk associated with the default option. Please refer to the Disclosure Document(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via [aminvest.com](http://aminvest.com). Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Member and/or the Scheme (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via [www.aminvest.com](http://www.aminvest.com) and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: [enquiries@aminvest.com](mailto:enquiries@aminvest.com).