



Fund Factsheet April 2024

## AmPRS-Dynamic\* Sukuk Class I

### Fund Overview

#### Investment Objective

AmPRS – Dynamic\* Sukuk (the "Fund") aims to provide capital appreciation by investing in the AmDynamic Sukuk.

\*The word "Dynamic" in this context refers to the Target Fund's investment strategy which is active management, not buy-and-hold strategy.

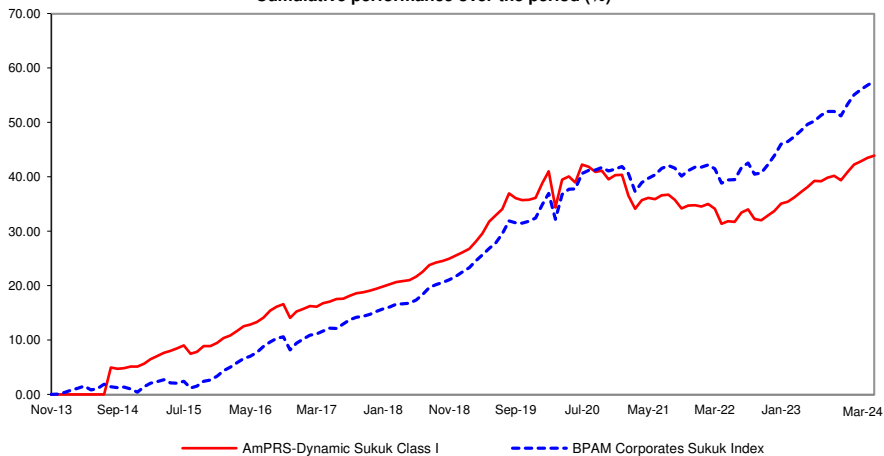
#### The Fund is suitable for Members who:

- seek steady growth in value by investing in Sukuk as an asset class; and
- are willing to assume additional interest rate risk, duration risk and liquidity risk associated with investing in Sukuk with long duration (i.e. there will be no portfolio maturity limitation) and low credit ratings (i.e. there will be no minimum rating for Sukuk purchased or held by the Target Fund).

Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.

### Fund Performance (as at 31 March 2024)

#### Cumulative performance over the period (%)



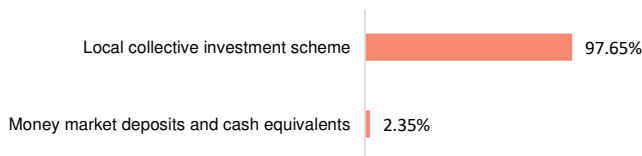
The value of units may go down as well as up. Past performance is not indicative of future performance.  
Source: AmFunds Management Berhad

### Performance Table (as at 31 March 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	1.16	0.30	2.66	5.61	7.30	12.35
*Benchmark	1.60	0.48	3.65	6.86	14.74	26.49
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund	2.38	2.36	3.71	3.61		
*Benchmark	4.69	4.81	4.53	4.26		
Calendar Year Return (%)	2023	2022	2021	2020	2019	
Fund	6.40	-0.82	-3.90	3.04	8.44	
*Benchmark	7.78	1.47	0.26	6.81	8.79	

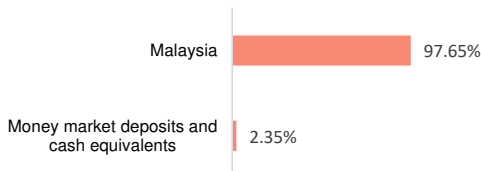
\*BPAM Corporates Sukuk Index  
Source Benchmark: \*AmFunds Management Berhad  
Source Fund Return: Novagii Analytics and Advisory Sdn. Bhd.  
The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

### Asset Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

### Country Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

### Fund Facts

#### Fund Category / Type

Feeder Fund (Sukuk) / Growth

#### Base Currency

MYR

#### Investment Manager

AmFunds Management Berhad

#### Launch Date

25 November 2013

#### Initial Offer Price

MYR 0.5000

#### Minimum Initial Contribution

Lump sum: MYR 500

Regular saving plan: MYR 100

#### Minimum Additional Contribution

Lump sum: MYR 100

Regular saving plan: MYR 100

#### Annual Management Fee

Up to 1.00% p.a. of the NAV attributable to this Class of units of the Fund

#### Annual Scheme Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund

#### PPA Administrative Fee

0.04% p.a. of the NAV of the Fund, payable to the PPA

#### Sales Charge

Nil

#### Redemption Charge

Up to 1.00% of NAV per unit of the Class

Note: All redemption charge will be placed back into the Target Fund

#### Redemption Payment Period

Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member

#### Income Distribution

Subject to availability of income, distribution (if any) is incidental

#### \*Data as at 31 March 2024

NAV Per Unit\* MYR 0.6629

Fund Size\* MYR 0.77 million

Unit in Circulation\* 1.17 million

1- Year NAV High\* MYR 0.6631 (27 Mar 2024)

1- Year NAV Low\* MYR 0.6277 (04 Apr 2023)

Source: AmFunds Management Berhad

### Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	N/A	N/A
2021	5.50	7.76
2020	N/A	N/A

Source: AmFunds Management Berhad

### Top Holdings (as at 31 March 2024)

AmDynamic Sukuk A 97.65%

Source: AmFunds Management Berhad

## PRS Provider's Commentary (as at 31 March 2024)

After an encouraging start in the first quarter, the rally in the bond market appears to have slowed. With bond yield spreads having compressed and the curve bullish flattened, valuations appear to be rich currently although liquidity has not dissipated on continued demand from local investors.

We adopt a more cautious view in the 2nd quarter ahead, paying closer attention to economic data emanating from both the domestic economy and the US with growing concerns that the US Fed may not start cutting rates as anticipated given the still-elevated inflation and strong labour market in the US. The good news is that recent volatility in the US market has not significantly affected the sentiment in the Malaysian bond market amid strong institutional demand. We expect BNM to remain on hold with the OPR at 3.0% while inflation continues to stay below the policy rate of 3.0%.

Source: AmFunds Management Berhad

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