



Fund Factsheet April 2024

AmPRS-Tactical Bond Class D

Fund Overview

Investment Objective

AmPRS – Tactical Bond (the "Fund") aims to provide returns through income* and to a lesser extent capital appreciation by investing in the AmTactical Bond.

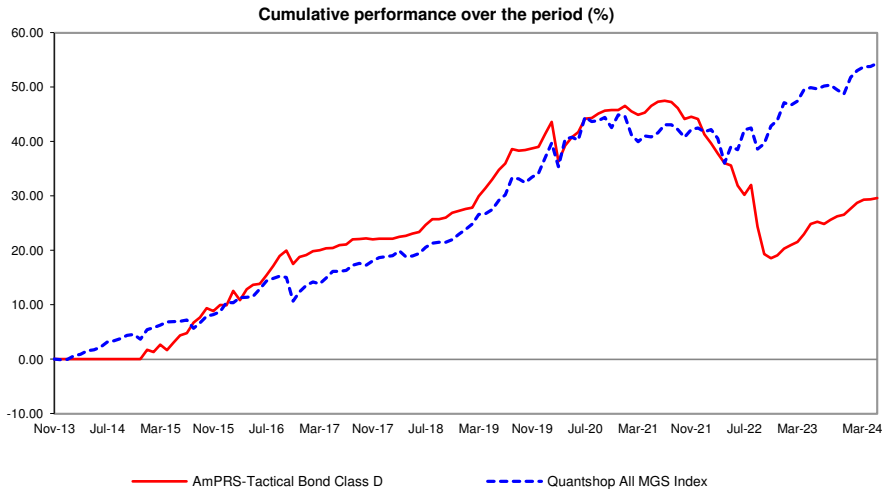
The Fund is suitable for Members who:

- are willing to assume risks associated with investing in securities with long duration (i.e. there will be no portfolio maturity limitation) and low credit ratings (i.e. there will be no minimum rating for the securities purchased or held by the Target Fund).

Notes: *Income distribution (if any) will be reinvested in the form of units.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Performance (as at 31 March 2024)



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: AmFunds Management Berhad

Performance Table (as at 31 March 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	0.70	0.23	2.68	6.63	-10.54	-0.27
*Benchmark	0.89	0.39	3.26	4.72	10.30	21.90
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund	-3.64	-0.05	2.63	2.56		
*Benchmark	3.32	4.04	4.34	4.47		
Calendar Year Return (%)	2023	2022	2021	2020	2019	
Fund	8.13	-17.39	-1.14	4.89	9.23	
*Benchmark	6.34	0.97	-1.68	8.00	9.16	

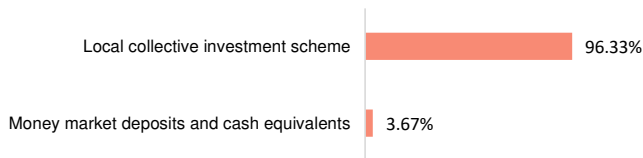
*Quantshop All MGS Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return : Novagril Analytics and Advisory Sdn. Bhd.

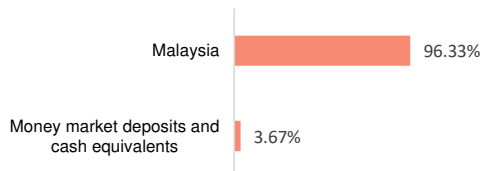
The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

Asset Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

Country Allocation (as at 31 March 2024)



Source: AmFunds Management Berhad

Fund Facts

Fund Category / Type

Feeder Fund (Bond) / Income and Growth

Base Currency

MYR

Investment Manager

AmFunds Management Berhad

Launch Date

25 November 2013

Initial Offer Price

MYR 0.5000

Minimum Initial Contribution

Lump sum: MYR 500

Regular saving plan: MYR 100

Minimum Additional Contribution

Lump sum: MYR 100

Regular saving plan: MYR 100

Annual Management Fee

Up to 1.00% p.a. of the NAV attributable to this Class of units of the Fund

Annual Scheme Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund

PPA Administrative Fee

0.04% p.a. of the NAV of the Fund, payable to the PPA

Sales Charge

Up to 2.00% of NAV per unit of the Class

Redemption Charge

Nil

Redemption Payment Period

Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member

Income Distribution

Subject to availability of income, distribution is paid twice every year and will be reinvested

*Data as at 31 March 2024

NAV Per Unit* MYR 0.5787

Fund Size* MYR 1.84 million

Unit in Circulation* 3.18 million

1- Year NAV High* MYR 0.5795 (21 Feb 2024)

1- Year NAV Low* MYR 0.5436 (04 Apr 2023)

Source: AmFunds Management Berhad

Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	1.00	1.50
2021	1.10	1.65
2020	1.62	2.47

Source: AmFunds Management Berhad

Top Holdings (as at 31 March 2024)

AmTactical Bond 96.33%

Source: AmFunds Management Berhad

PRS Provider's Commentary (as at 31 March 2024)

After an encouraging start in the first quarter, the rally in the bond market appears to have slowed. With bond yield spreads having compressed and the curve bullish flattened, valuations appear to be rich currently although liquidity has not dissipated on continued demand from local investors.

We adopt a more cautious view in the 2nd quarter ahead, paying closer attention to economic data emanating from both the domestic economy and the US with growing concerns that the US Fed may not start cutting rates as anticipated given the still-elevated inflation and strong labour market in the US. The good news is that recent volatility in the US market has not significantly affected the sentiment in the Malaysian bond market amid strong institutional demand. We expect BNM to remain on hold with the OPR at 3.0% while inflation continues to stay below the policy rate of 3.0%.

Source: AmFunds Management Berhad

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