AmFunds Management Berhad
198601005272 (154432-A)

US-Canada Income and Growth
(the "Fund")

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the US-Canada Income and Growth, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day-to-day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
b. To notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
d. Conduct research for analytical purposes, data mining and analyse your transactions/use of products and services to better understand your current financial/investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated investors are advised to request, read and understand the Fund's Information Memorandum including any supplementary(ies) or replacement information memorandum of the Fund ("Information Memorandum") before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

US-Canada Income and Growth is a wholesale feeder fund issued by AmFunds Management Berhad (the "Manager") that seeks to provide regular income* and to a lesser extent long term** capital appreciation by investing in the Allianz Income and Growth (the "Target Fund"), which invests in equities securities, debt securities and convertible securities.

Who is the Fund suitable for?

The Fund is suitable for Sophisticated Investors seeking:

- regular income* and to a lesser extent long term** capital appreciation on their investments; and
- an investment portfolio of equities securities, debt securities and convertible securities via the Target Fund.

Notes:
** Income distribution (if any) is paid out on a quarterly basis.*
*** Long term means the investment horizon should at least be five (5) years.*

What am I investing in?

Fund Category	Wholesale (Feeder Fund)
Fund Type	Income and Growth
Investment Objective	The Fund seeks to provide regular income* and to a lesser extent long term** capital appreciation by investing in the Target Fund, which will be investing in equities securities, debt securities and convertible securities. *Notes:* ** Income distribution (if any) is paid on a quarterly basis.* *** Long term means the investment horizon should at least be five (5) years.* *Any material change to the investment objective of the Fund would require unit holders' approval.*
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's net asset value (NAV) in the Allianz Income and Growth at all times. This implies that this Fund has a passive strategy. *Note:* *A replacement of the Target Fund or termination of the Fund would require unit holders' approval.*
Asset Allocation	• A minimum of 85% of the Fund's NAV will be invested in the Target Fund; and • Up to 15% of the Fund's NAV will be invested in liquid assets. *Note:* *The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within 7 business days, taking due account of the interest of its unit holders.*
Base Currency of the Fund	Ringgit Malaysia (RM)
Performance Benchmark	S&P 500 Index[1] *Note:* *The S&P 500 Index is only used as a reference for investment performance comparison purpose. The Fund is not managed against the S&P 500 Index. The risk profile of the Fund is not the same as the risk profile of the S&P 500 Index.*
Launch Date	17 June 2014
Initial Offer Price	RM1.0000 per unit
Income Distribution	Subject to availability of income, distribution will be paid on a quarterly basis.

Target Fund's Information

Name of Target Fund	Allianz Income and Growth
Regulatory Authority	Commission de Surveillance du Secteur Financier (CSSF)
Management Company	Allianz Global Investors GmbH
Investment Manager of the Target Fund	Voya Investment Management Co. LLC
Name of Share Class	Share class AM (H2-SGD) of the Target Fund, which is a monthly distributing and hedged share class in SGD
Base Currency of the Target Fund	USD
Domicile	Luxembourg

Note: Please refer to the Information Memorandum under "Information on Allianz Global Investors Fund - Allianz Income and Growth" for further details on the Target Fund.

Who am I investing with?

Manager	:	AmFunds Management Berhad ("AFM")
Trustee	:	Deutsche Trustees Malaysia Berhad ("DTMB")
Trustee's Delegate (Custodian)	:	Deutsche Bank (Malaysia) Berhad ("DBMB")
Taxation Adviser	:	Deloitte Tax Services Sdn. Bhd.
Auditor	:	Ernst & Young PLT

All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn. Bhd., AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank(M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

Best Case	Income distribution and capital appreciation.
Mid Case	No significant change in investment i.e. no income distribution and no capital appreciation.
Worst Case	Capital loss and no income distribution.

What are the key risks associated with the Fund?

General risks associated with investing in a wholesale fund

Market Risk	This is the risk of prices of assets falling in response to general market factors such as economic factors, socio-political environment, regulatory factors and broad investor sentiment.
Mismatch Risk	This is the risk that the Fund chosen by the investor may not be suitable for the needs and circumstances of the investor.
Inflation Risk	This is the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation.
Non-Compliance Risk	This is the risk of the Manager or the Trustee not complying with internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators, which may adversely affect the performance of the Fund.
Financing Risk	This is the risk of investing with borrowed money, which includes the investor's inability to service the loan repayments and the adverse impact of an increase in interest rate on the loan repayments, where the investor may be subject to higher loan repayment installments.

Specific risks associated with the Fund

Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.
Risk of Not Meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Currency Risk	This is the risk associated with investments that are denominated in currencies that are different from the base currency of the Fund. When the currency of foreign investments depreciates against the base currency of the Fund, the Fund will suffer currency losses. This is in addition to any gains or losses derived from the Fund's investment in the Target Fund.
Liquidity Risk	The Fund will be investing a minimum of 85% of its NAV in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund.

Regulatory and Legal Risk	The value of the Fund's investments may be affected by uncertainties such as political developments, changes in government policies, changes in taxation, restrictions on repatriation of investment proceeds and other developments in the law and regulations of Luxembourg in which the Fund's investments are made.
Taxation Risk	This is the risk that the proceeds from the sale of securities and/or the receipt of income may be subject to tax, levies, duties or other charges imposed by the authorities in Luxembourg.
Income Distribution Risk	The distribution of income is not guaranteed.

Specific risks associated with the Target Fund

Investments in the Target Fund are associated to the following risks:

- Company-Specific Risk
- Counterparty Risk
- Repatriation Risk
- Country Risk
- Creditworthiness Risk
- Currency Risk
- Custodial Risk
- General Market Risk
- Liquidity Risk
- Risk of Interest Rate Changes
- Risk of Restricted Flexibility
- Risk of the Liabilities of Individual Share Classes Affecting Other Share Classes
- Specific Risks of Asset-Backed Securities and Mortgage-Backed Securities
- Specific Risks of Investing in High-Yield Debt Securities

These risks of the Target Fund are elaborated in the Fund's prevailing Information Memorandum and its supplementary(ies) (if any).

Note: The abovementioned risks which Sophisticated Investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated Investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.

Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a unit holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	**Distribution Channel** / **Maximum Entry Charge** Direct Sales: Up to 5.00% of NAV per unit of the Class(es) Institutional Unit Trust Adviser (IUTA): Up to 5.00% of NAV per unit of the Class(es) *All entry charges will be rounded up to two (2) decimal points.* *There will be no entry charge payable by AmBank Group staff.* *Sophisticated Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.* *The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.*
Exit Penalty	There is no exit penalty for this Fund.
Transfer Fee	Nil.
Bank Charges/Fees	Bank charges/fees are incurred only upon withdrawals.
Switching Fee	For switches between any of the funds managed by AFM, Sophisticated Investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee. Switching may also be subject to an exit penalty should the fund switched out impose an exit penalty. *Note:* *Unit holders are only allowed to switch to other funds where the currency denomination is the same as the funds switched out.*

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 1.80% per annum (p.a.) of the NAV of the Fund
Annual Trustee Fee	Up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.
Fund Expenses	The Fund's expenses currently include but are not limited to: • audit fees; • tax agent's fees; • printing and postages of annual and interim reports; • bank charges; • lodgement fees for Fund's reports; • commission paid to dealers (if any); and • other expenses as permitted by the deed.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the unit holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Target Fund Fees and Expenses

Sophisticated Investors should note that the fees and expenses provided below is not an exhaustive list payable to the Target Fund.

Front-end Load	Waived
All-in-Fee	1.50% p.a. of the net asset value of the Target Fund *The All-in-Fee replaced the expenses previously called management and central administration agent fee and administration fee in which prior to the introduction of the All-in-Fee were charged 1.25% p.a. and 0.25% p.a. respectively. The concept of All-in-Fee represents a rewording and consolidation of fees and currently does not change the actual fees charged to the Target Fund previously. There will be no double charging of management fee.*
Additional Costs	Incidental
Brokerage Commissions	Incidental
Taxe d'Abonnement	0.05% p.a. of the net asset value of the Target Fund

Sophisticated investors are advised that they will be subjected to higher fees arising from the layered investment structure.

Note: Sophisticated Investors are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be issued.

How often are valuations available?

We publish updated information on our website **www.aminvest.com**; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

A Sophisticated Investor may submit an application to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

Minimum Initial Investment	RM1,000
Minimum Additional Investment	RM500
Submission of Application	Monday to Friday (except public holiday)
Cut-off Time	• If an application with complete documentation is accepted by the Manager or our appointed distributors **before 4.00 p.m.** on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. • If an application with complete documentation is accepted by the Manager or our appointed distributors **after 4.00 p.m.** on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. *Notes:* • *Business Day is a day on which commercial banks are open for business in Malaysia other than Saturday, Sunday or public holidays. The Manager may declare certain Business Day to be a non-Business Day although commercial banks are open if the Target Fund is closed for business. Unit Holders will be notified via announcement on our website.* • *The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.* • *You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.*

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant

How can I exit from this investment?

A Sophisticated Investor may redeem all or part of their units on any Business Day subject to the minimum redemption and to maintain a minimum holding balance for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Redemption/ Switching	500 units
Minimum Holding/ Balance	1,000 units
Submission of Redemption Request	Monday to Friday (except public holiday)
Cut-off Time	• If a redemption request with complete documentation is accepted by the Manager or our appointed distributors **before 4.00 p.m.** on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. • If a redemption request with complete documentation is accepted by the Manager or our appointed distributors **after 4.00 p.m.** on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. *Notes:* • *The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.* • *You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.*
Payment of Redemption Proceeds	By the 10th day of receipt of the redemption request

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.

No redemption will be paid in cash under any circumstances.

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

   AmFunds Management Berhad
   9th & 10th Floor, Bangunan AmBank Group
   No.55, Jalan Raja Chulan
   50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
   (a) via phone to : 03-2282 2280
   (b) via fax to : 03-2282 3855
   (c) via e-mail to : info@sidrec.com.my
   (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
   Unit A-9-1, Level 9, Tower A
   Menara UOA Bangsar
   No.5, Jalan Bangsar Utama 1
   59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
   (a) via phone to the Aduan Hotline at : 03-6204 8999
   (b) via fax to : 03-6204 8991
   (c) via e-mail to : aduan@seccom.com.my
   (d) via online complaint form available at www.sc.com.my
   (e) via letter to : Consumer & Investor Office
   Securities Commission Malaysia
   No 3 Persiaran Bukit Kiara
   Bukit Kiara
   50490 Kuala Lumpur

4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
   (a) via phone to the Aduan Hotline at : 03-7890 4242
   (b) via e-mail to : complaints@fimm.com.my
   (c) via online complaint form available at www.fimm.com.my
   (d) via letter to : Legal & Regulatory Affairs
   Federation of Investment Managers Malaysia
   19-06-1, 6th Floor Wisma Tune
   No. 19, Lorong Dungun Damansara Heights
   50490 Kuala Lumpur

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[1] The S&P 500 Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by AmFunds Management Berhad. Copyright © 2018 by S&P Dow Jones Indices LLC, a subsidiary of the McGraw-Hill Companies, Inc., and/or its affiliates. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P ® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, Their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruption of any index or the data included therein.

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