

# **PRODUCT HIGHLIGHTS SHEET**

**for**

## **Affin Hwang Select AUD Income Fund**

**Date of issuance: 18 December 2020**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of Affin Hwang Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of the Affin Hwang Select AUD Income Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Affin Hwang Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**! YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### AFFIN HWANG SELECT AUD INCOME FUND

#### BRIEF INFORMATION ON THE PRODUCT

##### 1. What is this product about?

The Affin Hwang Select AUD Income Fund is an open-ended mixed asset fund, issued and managed in-house by the Manager.

The Fund endeavours to provide regular and steady income distribution over the long-term.

#### PRODUCT SUITABILITY

##### 2. Who is this product suitable for?

This Fund is designed for retail investors who want exposure primarily to AUD-denominated assets, are relatively conservative with a bias towards receiving regular income and expect incidental growth in capital.

The Fund offers investors 2 different Classes of Units, known respectively as the RM Class and AUD Class.

#### KEY PRODUCT FEATURES

##### 3. What am I investing in?

	RM Class	AUD Class
<b>Launch date</b>	18 March 2010	18 March 2011
<b>Tenure</b>	The Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.	
<b>Base currency</b>	AUD	
<b>Investment strategy</b>	<p>The Fund will focus on achieving its objective by investing in a diversified portfolio consisting a minimum 70% of its NAV in fixed income instruments and money market instruments, and a maximum 30% of its NAV in equities. As the Fund holds an AUD focus, we will maintain a minimum of 75% of the NAV of the Fund in AUD-denominated assets, and have the flexibility to invest the remaining in non AUD-denominated assets.</p> <p><b>Derivatives</b> The Fund may employ derivative investments for hedging purposes by participating in instruments such as forward contracts and cross currency swaps. These derivatives may be used to hedge the principal and/or the returns of the foreign currency exposure against the Fund's Base Currency. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well.</p> <p><b>Temporary Defensive Positions</b> We hold the option to take temporary defensive measures that may be inconsistent with the Fund's principal strategy, and asset allocation to protect the Fund against adverse market conditions. To manage the risk of the Fund, we may shift the Fund's focus into lower risk investments such as deposits with Financial Institutions or money market instruments.</p>	

## Asset Management

	RM Class	AUD Class
<b>Asset allocation</b>	<b>Asset Class</b>	
	<b>% of the Fund's NAV</b>	
	Fixed income instruments and money market instruments	Minimum 70%
	Equities	Maximum 30%
	Please note that the Manager will maintain a minimum of 75% of the NAV of the Fund in AUD-denominated assets and the remaining will be invested in non AUD-denominated assets. The Manager will also maintain a sufficient level of cash or cash equivalent for liquidity purposes.	
<b>Distribution policy</b>	The Fund endeavours to distribute income on a semi-annual basis.	
<b>Minimum initial investment*</b>	RM 1,000	AUD 5,000
<b>Minimum additional investment*</b>	RM 100	AUD 1,000
<b>Minimum repurchase amount*</b>	2,000 Units	10,000 Units
<b>Minimum holding of units*</b>	2,000 Units	10,000 Units

**Note: Please refer to the Fund's Prospectus for further details of the Fund.**

#### 4. Who am I investing with?

Relevant parties' information:

<b>The Manager</b>	Affin Hwang Asset Management Berhad
<b>Manager's Delegate (Fund Valuation and Accounting Function)</b>	Deutsche Bank (Malaysia) Berhad
<b>The Trustee</b>	TMF Trustees Malaysia Berhad
<b>Trustee's Delegate (Local &amp; Foreign Custodian)</b>	Deutsche Bank (Malaysia) Berhad

#### 5. What are the possible outcomes of my investment?

The Fund is a mixed asset fund that invests in a diversified portfolio consisting primarily of AUD-denominated fixed income instruments, money market instruments and also equities. The Fund's returns would to a great extent be linked to performances of the AUD fixed income market and Australian stock market. If both market generally perform well, the Fund may reflect similar performance and likewise. As opposed to the AUD Class where performance is from an AUD investor's perspective, Unit Holders of the RM Class will have to consider AUD/RM currency movements as it has a great deal of influence on final returns. The Fund's performance will also rely on the Manager's in-house expertise in managing the Fund to deliver better returns relative to its benchmark.

Investments in fixed income and money market instruments are expected to generate consistent and regular income. Due to investments in equities, the Manager expects the Fund to also yield incidental growth in capital.

The asset allocation decision between fixed income and equities is decided after considering the fixed income and equity market outlook over the medium to long-term horizon. Please note that the capital and returns of the Fund are not guaranteed.

### KEY RISKS

#### 6. What are the key risks associated with this product?

##### General risks

- **Market risk** - Market risk arises because of factors that affect the entire market. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification.

\* At our discretion, we may reduce the minimum initial investment amount, minimum additional investment amount, minimum repurchase amount and minimum holding of Units.

## Asset Management

- **Manager's risk** – This risk refers to the day-to-day management of the Fund by the Manager, which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law, or guidelines due to factors such as human error, fraud, dishonesty, or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Performance risk** - The performance of the Fund depends on the financial instruments that the Fund purchases. If the instruments do not perform within expectation or if there is a default, then, the performance of the Fund will be impacted negatively.
- **Inflation risk** – This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Loan financing risk** – This risk occurs when you take a loan / financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower Net Asset Value per Unit as compared to the Net Asset Value per Unit at the point of purchase towards settling the loan.
- **Interest rate risk** – The level of interest rates has an impact on the value of investments and economic growth of a country. High interest rates dampen investments and aggregate demand leading to an economic slowdown.
- **Operational risk** – Operational risk is the risk of loss due to the breakdown, deficiencies or weaknesses in the operational support functions resulting in the operations or internal control processes producing an insufficient degree of customer quality or internal control by the Manager. Operational risk is typically associated with human error, system failure, fraud and inadequate or defective procedures and controls.

### Specific risks

- **Equity investment risk** – The buying and selling of equities and equity-linked instruments such as warrants (the word “equities” hereinafter is referring to the equity and equity-linked instruments”) carries a number of risks. The most important being the volatility of the capital markets (of those tradable equities), the general insolvency risk associated with the issuers of equities, and/or the performance of the underlying equity that the equity-linked instrument is linked to.
- **Credit and default risk** – Credit risk related to the creditworthiness of the issuers of the fixed income instruments and money markets instruments (hereinafter referred to as “investment”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk related to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Interest rate risk** – Fixed income securities and money market instruments are subject to interest rate fluctuations. Investments in fixed income securities and money market instruments may be affected by an unanticipated rise (or fall) in interest rates.
- **Currency risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments

#### Currency risk at the Fund level

The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the Base Currency.

#### Currency risk at the Class level

The impact of the exchange rate movement between the Base Currency and the currency of the RM Class may result in a depreciation of your holdings as expressed in the Base Currency.

- **Country risk** – Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold at below its fair value which would adversely affect the NAV of the Fund.
- **Regulatory risk** - The risk that any changes in national, economic or foreign exchange policies or regulations may have an adverse effect on the capital markets and could sequentially have an impact on the investments of the Fund.

**Note: Please refer to the Fund's Prospectus on further details on the general and specific risks.**

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It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

### PERFORMANCE

#### Average Total Return (RM Class)

	1 Year (1/9/19 – 31/8/20)	3 Year (1/9/17 – 31/8/20)	5 Year (1/9/15 – 31/8/20)	10 Year (1/9/10-31/8/20)	Since Commencement (8/4/10 – 31/8/20)
<b>Fund</b>	8.36%	-0.09%	4.10%	5.82%	5.29%
<b>Benchmark</b>	7.51%	-1.22%	3.06%	4.37%	3.64%

Source: Bloomberg/Lipper

#### Average Total Return (AUD Class)

	1 Year (1/9/19 – 31/8/20)	3 Year (1/9/17 – 31/8/20)	5 Year (1/9/15 – 31/8/20)	Since Commencement (19/3/11 – 31/8/20)
<b>Fund</b>	0.58%	4.07%	4.12%	5.52%
<b>Benchmark</b>	-0.46%	2.05%	2.59%	3.31%

Source: Bloomberg/Lipper

#### Annual Total Return (RM Class)

Financial Year End	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Fund</b>	8.36%	2.11%	-9.85%	14.01%	7.51%	6.63%	8.68%	-2.61%	11.09%	14.94%
<b>Benchmark</b>	7.51%	-1.02%	-9.44%	13.82%	6.01%	0.86%	6.00%	-3.53%	7.69%	18.77%

Source: Bloomberg/Lipper

#### Annual Total Return (AUD Class)

Financial Year End	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Fund</b>	0.58%	8.03%	3.76%	2.66%	5.75%	4.45%	8.11%	7.11%	8.83%	3.16%
<b>Benchmark</b>	-0.46%	3.96%	2.70%	3.14%	3.70%	-0.62%	5.49%	5.93%	6.47%	1.24%

Source: Bloomberg/Lipper

#### RM Class

For the period under review i.e. from 1 September 2019 to 31 August 2020, the RM Class of the Fund registered a return of 8.36% compared to the benchmark return of 7.51%. Since commencement, the Fund - RM Class registered a total return of 70.96%, outperforming the benchmark total return of 45.11%.

#### AUD Class

For the period under review i.e. from 1 September 2019 to 31 August 2020, the AUD Class of the Fund registered a return of 0.58% compared to the benchmark return of -0.46%. Since commencement, the Fund - AUD Class registered a total return of 66.21%, outperforming the benchmark total return of 36.04%.

Please note that the fixed income portion of the benchmark was changed from previously the Australian 6-month Government Bond Price to currently the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms).

In our view, the Reserve Bank of Australia (RBA) Average Rate of Term Deposits serves as a better indication for relative performance of the Fund's fixed income investments. The Australian 6-month Government Bond is not readily accessible to typical individual investors due to factors such as high minimum investment size and lack of dealers for Australian government bond sales to individuals.

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As such, it does not clearly represent a suitable comparison for investors as a benchmark against the Fund's fixed income investments.

Alternatively, it is relatively easy for an individual investor to place Australian currency term deposits either onshore or offshore. As such, the Reserve Bank of Australia (RBA) Average Rate of Term Deposits (across all terms) would serve as a better benchmark for the Fund's fixed income investment portion as it would provide a practical comparison against the Fund's fixed income investments. Through this benchmark, investors can determine if investing in the Fund has yielded better results or not than an investment which the investor could practically and readily perform themselves (i.e. placing Australian currency term deposits either onshore or offshore).

**Please note that the change in the benchmark has no impact or change to the asset allocation or investment strategy of the Fund.**

### Basis of calculation and assumption made in calculating the returns:

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

### Income Distribution

Financial Year End	2020		2019		2018	
	AUD Class	RM Class	AUD Class	RM Class	AUD Class	RM Class
Gross distribution per Unit (sen)	2.00	2.50	2.00	2.50	2.00	2.50
Net distribution per Unit (sen)	2.00	2.50	2.00	2.50	2.00	2.50

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

### Portfolio Turnover Ratio (PTR)

Financial Year End	2020	2019	2018
PTR (times)	0.65	0.69	0.51

The Fund's PTR was lower than previous year due to higher average net asset value of the Fund for the year under review.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

## FEES & CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

#### What will I be charged by the Manager?

<b>Sales charge</b>	Up to 3.00% of the NAV per Unit of a Class. <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
<b>Repurchase charge</b>	There will be no Repurchase Charge levied on the repurchase of Units.
<b>Switching fee</b>	There will be no switching fee imposed on the switching facility.
<b>Transfer fee</b>	There will be no transfer fee imposed on the transfer facility.

#### What are the key ongoing fees charged to the Fund?

<b>Management fee</b>	Up to 1.50% per annum of the NAV of the Fund calculated and accrued daily using the Fund's Base Currency.
<b>Trustee fee</b>	Up to 0.08% per annum of the NAV of the Fund calculated and accrued daily (excluding foreign custodian fees and charges) using the Fund's Base Currency.

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**



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**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

### VALUATIONS AND EXITING FROM INVESTMENT

#### 8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.affinhwangam.com](http://www.affinhwangam.com), our customer service via our toll free number 1-800-88-7080 or email to [customercare@affinhwangam.com](mailto:customercare@affinhwangam.com).

#### 9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem investments in the Fund at any point in time by simply completing the repurchase application form and returning it to us on any Business Day from 8.45 a.m. to 3.30 p.m. Payments will be made to you within 14 days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF by crediting back into your EPF account. If you are above the age of fifty five (55) years old and invest through the EMIS, we will remit the repurchase proceeds to you directly.

### CONTACT INFORMATION

#### 10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- |                       |   |   |
|-----------------------|---|---|
| (a) via phone to      | : | 03 – 2116 6000  |
| (b) via fax to        | : | 03 – 2116 6100  |
| (c) via toll free no. | : | 1-800-88-7080   |
| (d) via email to      | : | customercare@affinhwangam.com   |
| (e) via letter        | : | Affin Hwang Asset Management Berhad<br>Ground Floor, Menara Boustead<br>69, Jalan Raja Chulan<br>50200 Kuala Lumpur |

Complaints should be made in writing with the following information:

- particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- circumstances of the non-compliance or improper conduct;
- parties alleged to be involved in the improper conduct; and
- other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- |                   |   |   |
|-------------------|---|---|
| (a) via phone to  | : | 03-2282 2280  |
| (b) via fax to    | : | 03-2282-3855  |
| (c) via email to  | : | info@sidrec.com.my  |
| (d) via letter to | : | Securities Industry Dispute Resolution Center (SIDREC)<br>Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1<br>59000 Kuala Lumpur |

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- |   |   |  |
|---|---|--|
| (a) via phone to the Aduan Hotline at   | : | 03 – 6204 8999   |
| (b) via fax to  | : | 03 – 6204 8991   |
| (c) via e-mail to   | : | aduan@seccom.com.my  |
| (d) via online complaint form available at <a href="http://www.sc.com.my">www.sc.com.my</a> | : |  |
| (e) via letter to   | : | Investor Affairs & Complaints Department<br>Securities Commission Malaysia, No 3 Persiaran Bukit<br>Kiara, Bukit Kiara, 50490 Kuala Lumpur |

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4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- |  |   |   |
|--|---|---|
| (a) via phone to                           | : | 03 – 20923800   |
| (b) via fax to                             | : | 03 – 20932700   |
| (c) via e-mail to                          | : | complaints@fimm.com.my  |
| (d) via online complaint form available at | : | www.fimm.com.my   |
| (e) via letter to                          | : | Legal, Secretarial & Regulatory Affairs<br>Federal of Investment Managers Malaysia<br>19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun<br>Damansara Heights, 50490 Kuala Lumpur |

### APPENDIX: GLOSSARY

<b>AUD</b>	Means Australian Dollar.
<b>AUD Class</b>	Represents a Class issued by the Fund which is denominated in AUD.
<b>AUD-denominated</b>	Means Australian Dollar denominated.
<b>Base Currency</b>	Means the currency in which the Fund is denominated i.e. AUD.
<b>Bursa Malaysia</b>	Means the stock exchange managed or operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
<b>Business Day</b>	Means a day on which the Bursa Malaysia is open for trading. The Manager may declare certain Business Day to be a non-Business Day, although Bursa Malaysia is open for business, if some of the foreign markets in which the Fund is invested therein are closed for business. This is to ensure that investors will be given a fair valuation of the Fund at all times, be it when buying or repurchasing units of the Fund.
<b>Class(es)</b>	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
<b>the Deed</b>	Means the deed dated 11 February 2009, as modified by the Supplemental Deed dated 21 January 2010, the Second Supplemental Deed dated 21 February 2011, the Third Supplemental Deed dated 8 August 2011, the Fourth Supplemental Deed dated 18 January 2012, the Fifth Supplemental Deed dated 21 January 2013, the Sixth Supplemental Deed dated 27 June 2014 and the Seventh Supplemental Deed dated 19 December 2016 relating to the Fund all entered into between the Manager and the Trustee.
<b>deposit(s)</b>	Has the same meaning as the definition of "deposit" in the Financial Services Act 2013. For the avoidance of doubt, it shall exclude structured deposit.
<b>derivatives</b>	Means a security where the price is dependent upon or derived from its underlying assets.
<b>EPF</b>	Means Employees Provident Fund.
<b>EMIS</b>	Means EPF Members' Investment Scheme.
<b>the Fund</b>	Refers to Affin Hwang Select AUD Income Fund.
<b>FYE</b>	Means financial year end of the Fund which is 31 August.
<b>investor(s)</b>	Means the beneficial owner(s) of the Units. It is also used interchangeably with the term Unit Holder(s). An investor is also a registered Unit Holder if that investor's name appears in the Manager's register of Unit Holders. If the investor invests using a nominee, then that investor will not appear in the Manager's register as a Unit Holder of this Fund.
<b>long-term</b>	Means a period of five (5) years or more.
<b>the Manager / AHAM / we / us / our</b>	Refers to Affin Hwang Asset Management Berhad (429786-T)
<b>Medium-term</b>	Means a period of between three (3) to five (5) years.
<b>Net Asset Value (NAV)</b>	Means the value of all the assets of the Fund less the value of all the liabilities of that Fund at a valuation point; where the Fund has more than one Class, there shall be a Net Asset Value of the Fund attributable to each Class; the Net Asset Value of the Fund attributable to a Class at a particular valuation point shall be the Net Asset Value of the Fund multiplied by the proportion that the number of Units in Circulation of that Class bears to the number of Units in Circulation of the Fund at the same valuation point.
<b>NAV per Unit</b>	Means the Net Asset Value of the Fund at a particular valuation point divided by the number of Units in Circulation at the same valuation point; where the Fund has more than one Class, there



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	shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
<b>Prospectus</b>	Refers to the prospectus in respect of the Fund and includes any supplementary or replacement prospectus, as the case may be.
<b>Repurchase Charge(s)</b>	Means a fee imposed pursuant to a request to repurchase Units of the Fund.
<b>RM</b>	Means Ringgit Malaysia.
<b>RM Class</b>	Represents a Class issued by the Fund which is denominated in RM.
<b>Sales Charge (s)</b>	Means a fee imposed pursuant to an application to purchase Units of the Fund.
<b>SC</b>	Means Securities Commission Malaysia.
<b>the Trustee</b>	Refers to TMF Trustees Malaysia Berhad.
<b>Unit or Unit(s)</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one Class, it means a Unit issued for each Class.
<b>Units in Circulation</b>	Means Units created and fully paid and which have not been cancelled.
<b>Unit Holder(s) / you</b>	Means the person for the time being who is registered pursuant to the Deed as a holder of Units, including a jointholder.

*Note: Reference to "day(s)" in the Prospectus will be taken to mean calendar day(s) unless otherwise stated.*