

KENANGA ASIA PACIFIC INCOME FUND

ANNUAL REPORT

For the Financial Year Ended 31 May 2026

kenanga

Kenanga Investors Berhad
Company No. 199501024358 (353563-P)

KENANGA ASIA PACIFIC INCOME FUND

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CORPORATE DIRECTORY

Manager: Kenanga Investors Berhad Company No. 199501024358 (353563-P)

Registered Office

Level 17, Kenanga Tower
237, Jalan Tun Razak
50400 Kuala Lumpur, Malaysia.
Tel: 03-2172 2888
Fax: 03-2172 2999

Business Office

Level 14, Kenanga Tower
237, Jalan Tun Razak
50400 Kuala Lumpur, Malaysia.
Tel: 03-2172 3000
Fax: 03-2172 3080
Email: investorservices@kenanga.com.my
Website: www.kenangainvestors.com.my

Board of Directors

Steven Choy Khai Choon (**Chairman, Non-Independent Non-Executive Director**)
Irene Cheng May May (**Independent Non-Executive Director**)
Mazidah Binti Abdul Malik (**Independent Non-Executive Director**)
Datuk Wira Ismitz Matthew De Alwis (**Chief Executive Officer, Executive Director**)

Investment Committee

Luk Wai Hong, William (**Chairman**)
Irene Cheng May May (**Independent Member**)
Mazidah Binti Abdul Malik (**Independent Member**)
Datuk Wira Ismitz Matthew De Alwis (**Chief Executive Officer, Executive Director**)

Company Secretary: Norliza Abd Samad (MAICSA 7011089)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.

Trustee: CIMB Commerce Trustee Berhad Company No. 199401027349 (313031-A)

Registered Office

Level 13, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur.
Tel: 03-2261 8888
Fax: 03-2261 0099
Website: www.cimb.com

Business Office

Level 21, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur.
Tel: 03-2261 8888
Fax: 03-2261 9894

Auditor: Ernst & Young PLT Company No. 202006000003 (LLP0022760-LCA) & AF 0039

Level 23A, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
Tel: 03-7495 8000 Fax: 03-2095 5332

Tax Adviser: Ernst & Young Tax Consultants Sdn Bhd

Company No. 198901002487 (179793-K)

Level 23A, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
Tel: 03-7495 8000 Fax: 03-2095 5332

Membership: Federation of Investment Managers Malaysia (FIMM)

19-06-1, 6th Floor, Wisma Capital A, 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.
Tel: 03-7890 4242 Website: www.fimm.com.my

DIRECTORY OF MANAGER'S OFFICES

Regional Branch Offices:

Kuala Lumpur

Ground Floor, Kenanga Tower
237, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-2172 3123
Fax: 03-2172 3133

Melaka

No. 43, Jalan KSB 11
Taman Kota Syahbandar
75200 Melaka
Tel: 06-240 2310
Fax: 06-240 2287

Klang

No. 12, Jalan Batai Laut 3
Taman Intan
41300 Klang, Selangor
Tel: 03-3341 8818 / 03-3348 7889
Fax: 03-3341 8816

Penang

5.04, 5th Floor
Menara Boustead Penang
39, Jalan Sultan Ahmad Shah
10050 Penang
Tel: 04-210 6628
Fax: 04-210 6644

Miri

Lot 507 & Lot 508, Ground Floor
Jalan Permaisuri
98000 Miri, Sarawak
Tel: 085-416 866
Fax: 085-322 340

Seremban

2nd Floor, No. 1D-2
Jalan Tuanku Munawir
70000 Seremban, Negeri Sembilan
Tel: 06-761 5678
Fax: 06-761 2242

Johor Bahru

No. 63, Jalan Molek 3/1
Taman Molek
81100 Johor Bahru, Johor
Tel: 07-288 1683
Fax: 07-288 1693

Kuching

Suite 9 & 10, 3rd Floor, Yung Kong Abell
Lot 365 Abell Road
93100 Kuching, Sarawak
Tel: 082-572 228
Fax: 082-572 229

Kuantan

Ground Floor Shop
No. B8, Jalan Tun Ismail 1
25000 Kuantan, Pahang
Tel: 09-514 3688
Fax: 09-514 3838

Ipoh

No. 1, Jalan Leong Sin Nam
30300 Ipoh, Perak
Tel: 05-254 7573 / 05-254 7570
Fax: 05-254 7606

Kota Kinabalu

Level 8, Wisma Great Eastern
No. 68, Jalan Gaya
88000 Kota Kinabalu, Sabah
Tel: 088-203 063
Fax: 088-203 062

Damansara Uptown

44B, Jalan SS21/35
Damansara Utama
47400 Petaling Jaya, Selangor
Tel: 03-7710 8828
Fax: 03-7710 8830

Kota Damansara

C26-1, Dataran Sunway
Jalan PJU 5/17, Kota Damansara
47810 Petaling Jaya, Selangor
Tel: 03-6150 3612
Fax: 03-6150 3906

Kluang

No. 1, Aras 1, Jalan Haji Manan
Pusat Perniagaan Komersial Haji Manan
86000 Kluang, Johor
Tel: 07-710 2700
Fax: 07-710 2150

1. FUND INFORMATION

1.1 Fund Name

Kenanga Asia Pacific Income Fund (**KAPIF or the Fund**)

1.2 Fund Category / Type

Fixed Income / Income

1.3 Investment Objective

The Fund aims to provide investors with regular income by investing into fixed income securities, equities and equity related securities of companies in the Asia Pacific region.

1.4 Investment Strategy

The Fund seeks to achieve its investment objective by investing in a portfolio of fixed income securities, equities and equity related securities* of companies in the Asia Pacific region.

** Equity related securities refers to warrants, convertible loan stocks, transferable subscription rights and depository receipts.*

1.5 Duration

The Fund was launched on 12 July 2016 and it shall exist as long as it appears to the Manager and the Trustee that it is in the interests of the unit holders for it to continue.

1.6 Performance Benchmark

Maybank 12-months Fixed Deposit Rate (70%) and FTSE Bursa Malaysia KLCI (FBMKLCI) (30%)

As the Fund generally maintains a fixed income securities exposure of at least 70% of the Fund's NAV, the benchmark chosen for the Fund is a composite benchmark which consists of the Maybank's 12-months Fixed Deposit Rate and the FBMKLCI.

1.7 Distribution Policy

Subject to the availability of income, the Fund will distribute income annually.

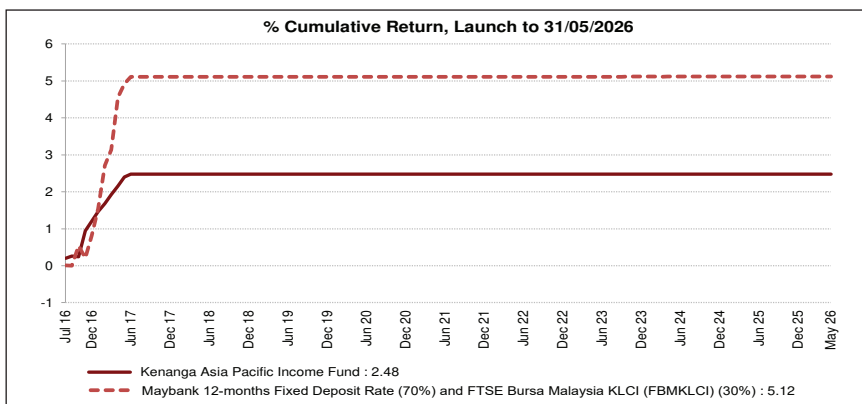
2. MANAGER'S REPORT

2.1 Explanation on whether the Fund has achieved its investment objective

The Fund has not been able to achieve its investment objective of providing investors with regular income by investing into fixed income securities, equities and equity related securities of companies in the Asia Pacific region as it has had no investors since June 2017.

2.2 Comparison between the Fund's performance and performance of the benchmark

Performance Chart Since Launch (12/07/2016 - 31/05/2026)
Kenanga Asia Pacific Income Fund vs Benchmark*



Source: Novagni Analytics and Advisory

* Benchmark: Maybank 12-months Fixed Deposit Rate (70%) and FTSE Bursa Malaysia KLCI (FBMKLCI) (30%)

2.3 Investment strategies and policies employed during the financial year under review

During the financial year under review, the Fund did not have any investments as it has had no investors since June 2017.

2.4 The Fund's asset allocation as at 31 May 2026 and comparison with the previous financial year

Asset	31 May 2026	31 May 2025
Cash and cash equivalents	100.0%	100.0%

Note: The above mentioned percentages are based on total net asset value (NAV)

Reason for the differences in asset allocation

The Fund's asset allocation remained unchanged at 100% in cash and cash equivalents.

2.5 Fund performance analysis based on NAV per unit (adjusted for income distribution; if any) since last review year

	Year under review
KAPIF	0.00%
Benchmark*	4.97%

Source: Lipper

* Benchmark: Maybank 12-months Fixed Deposit Rate (70%) and FTSE Bursa Malaysia KLCI (FBMKLCI) (30%)

The Fund registered zero returns during the financial year under review as it has had no investors since June 2017.

2.6 Review of the market

Market review

US Treasuries (UST) recorded gains in June 2025 as the prolonged tariff uncertainty weighed on business and consumer sentiment. On 17–18 June, the US Federal Reserve (Fed) kept interest rates unchanged at 4.25%–4.50% for the fourth consecutive meeting, while reiterating its patient stance in view of the elevated uncertainties surrounding the US economic outlook. UST yields drifted almost 20bps lower across the board, with the 3Y and 10Y UST yield ending the month at 3.72% and 4.23%, respectively. Locally, the Malaysian Government Securities (MGS) market was largely stable, ahead of the next Monetary Policy Committee (MPC) meeting. Overall, the MGS market ended the month on a mixed note, with the 7Y MGS adding 3bps to 3.41% while the 10Y MGS closed at a year-to-date (YTD) low of 3.47% (-6bps MoM).

In July, UST weakened as yields rose across the curve due to persistent inflation concerns, strong economic data, and heightened fiscal and trade risks. The Fed held rates steady at 4.25%–4.50% amid sticky inflation and tariff uncertainties, while robust nonfarm payrolls and a stronger-than-expected Gross Domestic Product (GDP) growth of 3.0% prompted markets to scale back expectations of near-term rate cuts. Consequently, the 2Y and 10Y UST yields climbed by 24bps and 14bps to 3.96% and 4.37%, respectively. In contrast, MGS rallied, driven by strong buying interest following Bank Negara Malaysia's (BNM) 25bps rate cut and softer inflation data. The unveiling of the 13th Malaysia Plan reinforced fiscal discipline and medium-term growth targets, while resilient bond auctions further boosted investor confidence, leading to the 3Y and 10Y MGS yields declining by 8bps and 10bps to 3.06% and 3.37%, respectively.

UST posted gains in August as a weak jobs report reinforced expectations for Fed rate cuts. Nonfarm payrolls added 73,000 jobs in July, far below consensus, while June's figure was revised sharply lower to merely 14,000. Jobs growth has averaged just 35,000 in the past three months, the weakest since the pandemic. During the Fed's annual Jackson Hole symposium, Fed Chair Jerome Powell signalled a potential rate cut at the next Federal Open Market Committee (FOMC) meeting in September in view of easing inflation and growing risks to the US labour market. Overall, UST rallied across the board in August, led by the 2Y UST which closed 34bps lower MoM at 3.62% while the 10Y UST yield fell 14bps to 4.23%. In Malaysia, the MGS market was broadly stable, with the 3Y yield easing 7bps lower to 2.99% while the 10Y MGS closed slightly higher at 3.39%. Total trade volume for government bonds remained solid above the YTD monthly average, while primary issuances recorded healthy demand, with oversubscription rates of between 1.8–2.8 times.

2.6 Review of the market (contd.)

Market review (contd.)

In September, UST traded in a volatile range, initially rallying on weak labour data and a Fed rate cut of 25bps to 4.00%–4.25% on 17 September, before stronger economic releases, elevated UST issuance, and hawkish Fed signals tempered easing expectations. Nevertheless, the yield curve closed firmer with the 2Y UST yield easing 1bp MoM to 3.61%, and the 10Y UST yield declining 8bps MoM to 4.15%. In contrast, MGS weakened on profit-taking and heavy corporate bond supply amid global bond market volatility. On 4 September, BNM maintained the Overnight Policy Rate (OPR) at 2.75% while S&P Global Ratings reaffirmed Malaysia's sovereign rating at A- with a stable outlook on 19 September. Overall, the yield curve bear-flattened, with the 3Y rising 12bps MoM to 3.11% and the 10Y up 6bps MoM to 3.45%.

UST continued to fluctuate in October amid the US federal government shutdown which curtailed key economic data releases. Renewed US-China trade tensions and a widely anticipated 25bps rate cut from the Fed on 29 October drove the 10Y UST yield below 4.00%. However, UST yields subsequently rebounded after Fed Chair Jerome Powell pushed back against expectations for further easing. Overall, UST ended the month firmer as the 10Y yield shed 7bps MoM to 4.08%, while the 2Y yield declined 4bps to 3.57%. Locally, the MGS market was relatively stable, due to lack of catalysts from the Budget 2026 announcement as fiscal targets and growth assumptions were largely within expectations. Overall, MGS yields edged slightly higher by 2bps–5bps MoM, with the 3Y yield closing at 3.13% and the 10Y yield at 3.50%.

UST extended gains in November as expectations for a potential December rate cut strengthened, driven by signs of a cooling labour market and intermittent safe-haven demand amid equity volatility. The resolution of the 43-day US government shutdown enabled the release of delayed September payrolls, which surprised the market with stronger job gains but a higher unemployment rate, reinforcing bets on a near-term easing despite mixed signals from Fed officials. Against this backdrop, UST yields ended firmer, with the 2Y and 10Y down 8bps and 7bps MoM to 3.49% and 4.01%, respectively. MGS also strengthened as renewed foreign inflows and a firmer Ringgit (MYR) supported the market, with the 3Y and 10Y yields falling 9bps and 3bps to 3.04% and 3.47%, respectively. BNM maintained the OPR at 2.75%, citing solid 3Q2025 GDP growth and subdued inflation, while strong domestic liquidity and firm corporate credit demand kept the local bond market resilient despite global uncertainties.

The UST market ended December on a softer note despite the Fed's third consecutive rate cut on 10 December. As widely anticipated, the Fed lowered interest rates by 25bps to 3.50%–3.75%. However, policymakers remain divided over the timing and magnitude of future rate cuts, amid heightened uncertainties surrounding the US economic outlook. Against this backdrop, the UST yield curve steepened, with the 2Y–10Y spread widening to 70bps by end-December. MoM, the 2Y UST yield edged 2bps lower to 3.47%, while the 10Y yield gained 16bps to 4.17%. Locally, the MGS market remained largely range-bound amid thinner year-end liquidity and a steady domestic policy backdrop. MGS yields ended the month mixed, with the 3Y yield easing 3bps MoM to 3.01%, while the 10Y yield edged 3bps higher to 3.50%. Notably, Malaysia's sovereign rating was reaffirmed at BBB+ with a stable outlook by Fitch Ratings, providing further support to domestic market sentiment.

2.6 Review of the market (contd.)

Market review (contd.)

UST began January 2026 on a cautious note as resilient economic activity and persistent inflation led investors to reassess expectations for near-term Fed easing, despite mixed labour market signals. With December's inflation elevated at 2.7% year-on-year (YoY) and 3Q2025 GDP growth surprised on the upside at 4.4% quarter-on-quarter (QoQ) annualised, the Fed held the policy rate unchanged at 3.50%–3.75% at its January meeting. This reinforces a data-dependent and gradual easing outlook, which drove a bear-steepening of the yield curve, with the 2Y yield rising 5bps to 3.52% and the 10Y yield up 7bps to 4.24%. In contrast, MGS traded marginally firmer, supported by BNM's decision to keep the OPR unchanged at 2.75%, a stronger MYR, and an upside surprise in the advance estimate of 4Q2025 GDP growth alongside well-contained inflation. As a result, the 3Y and 10Y MGS yields closed 1basis point lower MoM to 3.00% and 3.49%, respectively.

The UST market rallied in February as softer US economic data and cooling inflation reinforced expectations for rate cuts later in the year. Trade related uncertainties resurfaced following the Supreme Court's ruling against US reciprocal tariffs, raising concerns over the fiscal impact from possible tariff refunds. Escalating geopolitical risks subsequently boosted safe haven demand, driving the UST yield curve 15–30bps lower MoM, with the 10Y yield falling to 3.94%, its lowest level since October 2024. In contrast, MGS remained relatively stable amid steady local demand, although trading activities were rather subdued due to the holiday shortened month. Overall, the MGS market ended on a mixed note, with the 3Y yield inching 3bps higher MoM to 3.03%, while the 10Y yield shed 1bp to close at 3.48%.

UST sold off in March, driven by heightened geopolitical risks in the Middle East which pushed oil prices to new highs and led investors to price out interest rate cuts. Economic data were mixed, with February labour market indicators showing signs of softening while inflation remained broadly stable. The Fed kept the federal funds rate unchanged at 3.50%–3.75% at its March FOMC meeting, revising near-term inflation projections higher while maintaining a patient rate-cut trajectory, causing the UST yield curve to shift higher with the 2Y and 10Y yields rising 41bps and 38bps MoM to 3.79% and 4.32%, respectively. Domestically, the MGS market mirrored the global bond sell-off but experienced a smaller shift, with the yield curve bear-flattening as the 3Y and 10Y yields rose 23bps and 14bps MoM to 3.26% and 3.62%, respectively. BNM kept the OPR unchanged at 2.75%, acknowledging external headwinds while reaffirming Malaysia's resilient growth, moderate inflation and sound financial sector as key anchors of stability.

UST yields moved modestly higher in April amid persistent geopolitical tensions in the Middle East and rising inflationary pressures linked to elevated oil prices. US economic data remained mixed with manufacturing activity recording its strongest reading since 2022 while services sector growth moderated. Meanwhile, labour market conditions rebounded in Mar, with nonfarm payrolls significantly exceeding expectations and the unemployment rate improving to 4.3%. Inflationary pressures also intensified as headline and core Consumer Price Index (CPI) accelerating to 3.3% YoY and 2.6% YoY, respectively. The Fed kept interest rates unchanged at 3.50%–3.75% at its April FOMC meeting, while maintaining a cautious stance amid lingering geopolitical and inflation uncertainties. Consequently, the 2Y and 10Y UST yields rose 8bps and 5bps MoM to 3.87% and 4.37%, respectively. Domestically, the MGS market remained resilient, supported by renewed buying interest and healthy trading activity. The 3Y and 10Y MGS yields declined 6bps and 5bps MoM to 3.20% and 3.57% respectively, while demand for government bond auctions remained strong.

2.6 Review of the market (contd.)

Market review (contd.)

UST experienced significant volatility in May, driven by renewed inflation fears, surging oil prices linked to the prolonged Middle East conflict, and fiscal pressures from an expanding US debt burden. A resilient labour market alongside above-consensus inflation readings, with headline CPI reaching a three-year high of 3.8% YoY, reinforced the higher-for-longer narrative and triggered a sharp UST sell-off. The 10Y UST yield peaked at 4.67% intra-month while the 30Y yield breached 5.00%, before retracing towards month-end as diplomatic progress on the conflict and the resumption of Strait of Hormuz shipping alleviated near-term inflation fears. Overall, the UST yield curve bear-flattened, with the 2Y yield rising 13bps MoM to 4.00% and the 10Y yield increasing 7bps to 4.44%. Locally, MGS demonstrated relative resilience, with the 3Y yield rising 3bps MoM to 3.23% while 10Y yield remaining broadly flat at 3.57%, supported by robust foreign demand and well-subscribed primary auctions. BNM maintained the OPR at 2.75% on 7 May, with the inflationary impact of the conflict expected to remain contained, underpinned by domestic policy measures and stronger-than-expected 1Q2026 GDP growth of 5.4% YoY.

Market outlook

The unresolved Middle East conflict continued to drive volatility in oil prices, dictating the direction of the global inflation outlook while casting uncertainty over global growth and trade conditions. Minutes from the April FOMC meeting reflected broad agreement to maintain a policy pause, with the federal funds rate viewed as near neutral and the Committee well-positioned to adjust policy based on incoming data. However, elevated inflation readings and uncertainty stemming from Middle East tensions led policymakers to signal that rates may need to remain higher for longer, while a majority cautioned that further policy firming could be warranted should inflation persist above the Fed's 2% target. A still-tight labour market reinforced the higher-for-longer narrative, prompting markets to reprice for a potential rate hike and fully discount any near-term policy easing. Against this backdrop, UST market volatility is expected to persist in the near term, with resolution of the conflict remaining the key catalyst for any meaningful shift in the rates outlook.

Domestically, Malaysia's macroeconomic outlook remains underpinned by strong fundamentals, with downside risks to growth contingent on the length and severity of the Middle East conflict, as well as its spillover effects on commodity prices and supply chains. Cost pressures are expected to rise but remain manageable, mitigated by domestic policy measures and stable demand conditions. BNM is widely expected to maintain the OPR unchanged at 2.75% over the near term, preserving policy flexibility amid evolving external developments. Overall, the local bond market outlook remains constructive, supported by ample liquidity and steady reinvestment demand, although sentiment will continue to be shaped by external factors, particularly UST yield movements, global risk appetite, and geopolitical developments.

2.7 Distributions

The Fund did not declare any income distributions during the financial year under review.

2.8 Details of any unit split exercise

The Fund did not carry out any unit split exercise during the financial year under review.

2.9 Significant changes in the state of affairs of the Fund during the financial year

There were significant changes in the state of affairs of the Fund during the financial year under review. Please refer to Appendix I of this Annual Report for the list of amendments to the Fund in respect of the Sixth Supplemental Master Prospectus.

The Sixth Supplemental Master Prospectus was issued on 23 April 2026, and the changes were effective on 23 April 2026.

2.10 Circumstances that materially affect any interests of the unit holders

There were no circumstances that materially affected any interests of the unit holders during the financial year under review.

2.11 Rebates and soft commissions

It is the policy of the Manager to credit any rebates received into the account of the Fund. Any soft commissions received by the investment manager on behalf of the Fund are in the form of research and advisory services that assist in the decision making process relating to the investment of the Fund which are of demonstrable benefit to unit holders of the Fund. Any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund. As the Fund holds its assets solely in cash and cash equivalents, the Manager did not receive any rebates or soft commissions from its stockbrokers during the financial year under review.

2.12 Cross trade

During the financial year under review, no cross trade transactions were undertaken by the Manager for the Fund.

2.13 Securities financing transactions

Securities financing transactions are transactions consisting of securities lending or repurchase. During the financial year under review, the Fund had not undertaken any securities financing transactions.

3. FUND PERFORMANCE

3.1 Details of portfolio composition of the Fund for the last three financial years as at 31 May are as follows:

a. Distribution among industry sectors and category of investments:

	FY 2026 %	FY 2025 %	FY 2024 %
Cash and cash equivalents	100.0	100.0	100.0
	100.0	100.0	100.0

Note: The above mentioned percentages are based on total net asset value (NAV)

b. Distribution among markets

The Fund did not have any investments and held cash.

3.2 Performance details of the Fund for last three financial years ended 31 May are as follows:

	FY 2026	FY 2025	FY 2024
Net asset value ("NAV") (RM '000)	-	-	-
Units in circulation ('000)	-	-	-
NAV per unit (RM)	0.5000	0.5000	0.5000
Highest NAV per unit (RM)	0.5000	0.5000	0.5000
Lowest NAV per unit (RM)	0.5000	0.5000	0.5000
Total return (%)	-	-	-
- Capital growth (%)	-	-	-
- Income growth (%)	-	-	-
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-
Total expense ratio ("TER") (%)	-	-	-
Portfolio turnover ratio ("PTR") (times)	-	-	-

Note: Total return is the actual return of the Fund for the respective financial years, computed based on NAV per unit and net of all fees.

TER is computed based on the total fees and recovered expenses incurred by the Fund divided by the average fund size calculated on a daily basis. PTR is computed based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Above NAV and NAV per unit are not shown as ex-distribution as there were no distributions declared by the Fund during the financial year under review.

3.3 Average total return of the Fund

	1 Year 31 May 25 - 31 May 26	3 Years 31 May 23 - 31 May 26	5 Years 31 May 21 - 31 May 26
KAPIF**	0.00%	0.00%	0.00%
Benchmark*	4.97%	3.85%	2.21%

Source: Lipper

*Benchmark: Maybank 12-months Fixed Deposit Rate (70%) and FTSE Bursa Malaysia KLCI (FBMKLCI) (30%)

**The Fund has not undertaken any investment activity since 16 June 2017 due to insufficient NAV.

3.4 Annual total return of the Fund

	Year under review 31 May 25 - 31 May 26	1 Year			
		31 May 24 - 31 May 25	31 May 23 - 31 May 24	31 May 22 - 31 May 23	31 May 21 - 31 May 22
KAPIF**	0.00%	0.00%	0.00%	0.00%	0.00%
Benchmark*	4.97%	0.15%	6.57%	-1.64%	1.23%

Source: Lipper

*Benchmark: Maybank 12-months Fixed Deposit Rate (70%) and FTSE Bursa Malaysia KLCI (FBMKLCI) (30%)

**The Fund has not undertaken any investment activity since 16 June 2017 due to insufficient NAV.

Investors are reminded that past performance is not necessarily indicative of future performance. Unit prices and investment returns may fluctuate.

KENANGA ASIA PACIFIC INCOME FUND

**Audited Financial Statements Together with
Trustee's Report, Independent Auditors' Report
and Statement by the Manager**

31 May 2026

KENANGA ASIA PACIFIC INCOME FUND

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**TRUSTEE'S REPORT
TO THE MANAGER OF KENANGA ASIA PACIFIC INCOME FUND ("Fund")**

We have acted as Trustee of the Fund for the financial year ended 31 May 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **Kenanga Investors Berhad** has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. No creation and cancellation of units of the Fund are carried out for the current financial year then ended.

For and on behalf of
CIMB Commerce Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia

Date: 27 July 2026

Independent auditors' report to the Manager of Kenanga Asia Pacific Income Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kenanga Asia Pacific Income Fund (the "Fund"), which comprise the statement of financial position as at 31 May 2026, and the statement of comprehensive income, statement of changes in net asset value and statement of cash flows of the Fund for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 7 to 22.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 May 2026, and of its financial performance and cash flows for the year then ended in accordance with MFRS Accounting Standards and IFRS Accounting Standards.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund (the "Manager") is responsible for the other information. The other information comprises the information included in the annual report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report to the Manager of Kenanga Asia Pacific Income Fund (contd.)

Information other than the financial statements and auditors' report thereon (contd.)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and the Trustee for the financial statements

The Manager is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Trustee is responsible for overseeing the Fund's financial reporting process. The Trustee is also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report to the Manager of Kenanga Asia Pacific Income Fund (contd.)

Auditors' responsibilities for the audit of the financial statements (contd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent auditors' report to the Manager of
Kenanga Asia Pacific Income Fund (contd.)**

Other matters

This report is made solely to the Manager of the Fund, as a body, in accordance with the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Ahmad Siddiq Bin Ahmad Hasbullah
No. 03675/07/2028 J
Chartered Accountant

Kuala Lumpur, Malaysia
27 July 2026

STATEMENT BY THE MANAGER

I, **Datuk Wira Ismitz Matthew De Alwis**, being a director of **Kenanga Investors Berhad**, do hereby state that, in the opinion of the Manager, the accompanying statement of financial position as at 31 May 2026 and the related statement of comprehensive income, statement of changes in net asset value and statement of cash flows for the financial year then ended together with notes thereto, are drawn up in accordance with MFRS Accounting Standards and IFRS Accounting Standards so as to give a true and fair view of the financial position of **Kenanga Asia Pacific Income Fund** as at 31 May 2026 and of its financial performance and cash flows for the financial year then ended and comply with the requirements of the Deed.

For and on behalf of the Manager
KENANGA INVESTORS BERHAD

DATUK WIRA ISMITZ MATTHEW DE ALWIS
Executive Director/Chief Executive Officer

Kuala Lumpur, Malaysia

27 July 2026

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026**

	Note	2026 RM	2025 RM
INVESTMENT INCOME			
Interest income		-	-
EXPENSE			
Administration expenses	5	-	-
NET INCOME BEFORE TAX		-	-
Income tax	6	-	-
NET INCOME AFTER TAX, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		-	-
Net income after tax is made up as follows:			
Realised gain		-	-

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026**

	Note	2026 RM	2025 RM
ASSET			
OTHER ASSET			
Cash at bank		<u>270</u>	<u>321</u>
TOTAL ASSET		<u>270</u>	<u>321</u>
LIABILITY			
Other payable	7	<u>270</u>	<u>321</u>
TOTAL LIABILITY		<u>270</u>	<u>321</u>
EQUITY			
Unit holder's contribution		-	-
Retained earnings		<u>-</u>	<u>-</u>
NET ASSET VALUE ("NAV") ATTRIBUTABLE TO UNIT HOLDER	8	<u>-</u>	<u>-</u>
TOTAL LIABILITY AND EQUITY		<u>270</u>	<u>321</u>
NUMBER OF UNITS IN CIRCULATION	8(a)	<u>-</u>	<u>-</u>
NAV PER UNIT (RM)		<u>0.5000</u>	<u>0.5000</u>

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF CHANGES IN NET ASSET VALUE
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026**

	Unit holder's contribution RM	Retained earnings RM	Total NAV RM
2026			
At beginning/end of the financial year	<u>-</u>	<u>-</u>	<u>-</u>
2025			
At beginning/end of the financial year	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2026**

	2026 RM	2025 RM
CASH FLOW FROM OPERATING AND INVESTING ACTIVITY		
Payment for other fees and expenses, representing net cash used in operating and investing activity	(51)	(60)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(51)	(60)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	321	381
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	270	321
Cash and cash equivalents comprise:		
Cash at bank	270	321

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

Kenanga Asia Pacific Income Fund (the "Fund") was constituted pursuant to the executed Deed dated 18 June 2014 (the "Deed") between the Manager, Kenanga Investors Berhad, and CIMB Commerce Trustee Berhad (the "Trustee"). The Fund commenced operations on 12 July 2016 and will continue to be in operation until terminated in accordance to Part 12 of the Deed.

Kenanga Investors Berhad is a wholly-owned subsidiary of Kenanga Investment Bank Berhad that is listed on the Main Market of Bursa Malaysia Securities Berhad. All of these companies are incorporated in Malaysia.

The principal place of business of the Manager is Level 14, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur.

The Fund seeks to provide investors with regular income by investing into fixed income securities, equities and equity-related securities of companies in the Asia Pacific region. The Fund has been dormant as there has been no investing activity since 16 June 2017 due to small fund size. There are also no units in circulation due to full redemption by the unit holder in prior financial years. The Manager intends to seek potential investors to invest in the Fund and will provide continued financial support to the extent that the Fund will be able to meet its liabilities as and when they fall due.

The financial statements were authorised for issue by the Chief Executive Officer of the Manager on 27 July 2026.

As the Fund does not have any unit holders as at 31 May 2026, the report of the auditors has been addressed to the Manager.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

a. Market risk, credit risk and liquidity risk

The Fund has no exposure to market risk and liquidity risk, and only minimal exposure to credit risk in the current and previous financial years as it holds minimal financial instruments as at reporting date.

b. Regulatory reportings

It is the Manager's responsibility to ensure full compliance of all requirements under the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia. Any breach of any such requirement has been reported in the mandatory reporting to the Securities Commission Malaysia on a monthly basis.

3. MATERIAL ACCOUNTING POLICY INFORMATION

a. Basis of accounting

As disclosed in Note 1, the Fund had been dormant as there had been no investing activity since 16 June 2017 due to small fund size. There are also no units in circulation due to full redemption by the unit holder in prior financial years.

The financial statements have been prepared on a going concern basis as the Manager intends to seek potential investors to invest in the Fund and will provide continued financial support to the extent that the Fund will be able to meet its liabilities as and when they fall due.

The financial statements of the Fund have been prepared in accordance with MFRS Accounting Standards ("MFRS") as issued by the Malaysian Accounting Standards Board ("MASB") and IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The accounting policies adopted are consistent with those of the previous financial year except for the adoption of the amended MFRS, which became effective for the Fund on 1 June 2025.

Description	Effective for financial periods beginning on or after
Amendments to MFRS 121: <i>Lack of Exchangeability</i>	1 January 2025
The adoption of the amended MFRS did not have any material impact on the financial position or performance of the Fund.	

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

b. Standards and amendments to standards issued but not yet effective

As at the reporting date, the following standards and amendments to standards that have been issued by MASB will be effective for the Fund in future financial periods. The Fund intends to adopt the relevant standards and amendments to standards when they become effective.

Description	Effective for financial periods beginning on or after
Amendments that are part of Annual Improvements—Volume 11: <i>Amendments to MFRS 1, 7, 9, 10 and 107</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7: <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7: <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
MFRS 18: <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 and amendments to MFRS 19: <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Withdrawal of MFRS 101: <i>Presentation of Financial Statements</i>	1 January 2027
Amendments to MFRS 121: <i>Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128: <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	To be announced by MASB

These pronouncements are not expected to have any material impact to the financial statements of the Fund upon their initial application, except for MFRS 18. The Fund is still assessing the impact of the adoption of the standard.

MFRS 18 *Presentation and Disclosure in Financial Statements* – The new standard introduces new requirements on presentation within the statement of profit or loss. It also requires disclosure of management-defined performance measures and includes enhanced principles on aggregation and disaggregation of financial information which apply to the primary financial statements and notes. The adoption of MFRS 18 is not expected to have any financial impact on the Fund as it only affects the presentation and disclosure in financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

c. Financial instruments

Financial assets and liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instruments.

i. Initial recognition

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments, as described in Notes 3(c)(ii) and (iii).

ii. Measurement categories of financial assets and liabilities

The Fund classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Amortised cost;
- Fair value through other comprehensive income; and
- Fair value through profit or loss ("FVTPL").

The Fund may designate financial instruments at FVTPL, if so doing eliminates or significantly reduces measurement or recognition inconsistencies.

Financial assets are initially measured at their fair values plus, except in the case of financial assets recorded at FVTPL, transaction costs.

The Fund's other financial assets include cash at banks, short term deposits, trade receivables and other receivables.

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability. Financial liabilities are classified as either financial liabilities at FVTPL or other financial liabilities.

The Fund's other financial liabilities include trade payables and other payables.

Other financial liabilities are recognised and initially measured at fair values, net of directly attributable transaction costs and subsequently measured at amortised cost using the effective interest rate ("EIR"). Gains or losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

c. Financial instruments (contd.)

iii. Due from banks, short term deposits, trade receivables and other receivables at amortised cost

The Fund only measures the cash at banks, short term deposits, trade receivables and other receivables at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

The details of these conditions are outlined below.

Business model assessment

The Fund determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Fund's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel;
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed;
- How the managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected); and
- The expected frequency, value and timing of sales are also important aspects of the Fund's assessment.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realised in a way that is different from the Fund's original expectations, the Fund does not change the classification of the remaining financial assets held in that business model but incorporates such information when assessing newly originated or newly purchased financial assets going forward, unless it has been determined that there has been a change in the original business model.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

c. Financial instruments (contd.)

iii. Due from banks, short term deposits, trade receivables and other receivables at amortised cost (contd.)

The SPPI test

As a second step of its classification process, the Fund assesses the contractual terms of financial assets to identify whether they meet the SPPI test.

'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset (for example, if there are repayments of principal or amortisation/accretion of the premium/discount).

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Fund applies judgement and considers relevant factors such as the currency in which the financial asset is denominated, and the period for which the interest rate is set.

In contrast, contractual terms that introduce a more than de minimis exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

d. Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the rights to receive cash flows from the financial asset have expired. The Fund also derecognises the financial asset if it has both transferred the financial asset and the transfer qualifies for derecognition.

The Fund has transferred the financial asset if, and only if, either:

- The Fund has transferred its contractual rights to receive cash flows from the financial asset; or
- It retains the rights to the cash flows but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

d. Derecognition of financial assets (contd.)

Pass-through arrangements are transactions whereby the Fund retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Fund has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates;
- The Fund cannot sell or pledge the original asset other than as security to the eventual recipients; and
- The Fund has to remit any cash flows it collects on behalf of the eventual recipients without material delay. In addition, the Fund is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the period between the collection date and the date of required remittance to the eventual recipients.

A transfer only qualifies for derecognition if either:

- The Fund has transferred substantially all the risks and rewards of the asset; or
- The Fund has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

The Fund considers control to be transferred if, and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer.

When the Fund has neither transferred nor retained substantially all the risks and rewards and has retained control of the asset, the asset continues to be recognised only to the extent of the Fund's continuing involvement, in which case, the Fund also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Fund has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration the Fund could be required to pay.

If continuing involvement takes the form of a written or purchased option (or both) on the transferred asset, the continuing involvement is measured at the value the Fund would be required to pay upon repurchase. In the case of a written put option on an asset that is measured at fair value, the extent of the entity's continuing involvement is limited to the lower of the fair value of the transferred asset and the option exercise price.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

e. Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis and to realise the assets and settle the liabilities simultaneously.

f. Impairment of financial assets

i. Overview of the expected credit loss ("ECL") principles

The Fund measures its receivables impairment using the forward-looking ECL approach in accordance with the requirements of MFRS 9.

ii. Write-offs

Financial assets are written off either partially or in their entirety only when the Fund has stopped pursuing the recovery. If the amount to be written off is greater than the accumulated loss allowance, the difference is first treated as an addition to the allowance that is then applied against the gross carrying amount. Any subsequent recoveries are credited to credit loss expense.

g. Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash at banks and short term deposits with licensed financial institutions with original maturities of three months or less, which have an insignificant risk of changes in value.

h. Income tax

Income tax on the profit or loss for the financial year comprises current tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the financial year.

As no temporary differences have been identified, no deferred tax has been recognised.

i. Unit holders' contribution – NAV attributable to unit holders

The unit holders' contribution to the Fund is classified as equity instruments.

j. Functional and presentation currency

The financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Fund's functional currency.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

k. Significant accounting judgements and estimates

The preparation of financial statements requires the use of certain accounting estimates and exercise of judgements. Estimates and judgements are continually evaluated and are based on past experience, reasonable expectations of future events and other factors.

i. Critical judgements made in applying accounting policies

There are no major judgements made by the Manager in applying the Fund's accounting policies.

ii. Key sources of estimation uncertainty

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. MANAGER'S FEE

The Manager's fee is calculated on a daily basis at a rate not exceeding 2.00% per annum of the NAV of the Fund as provided under Division 13.1 of the Deed.

The Manager did not charge any fee during the financial year (2025: nil).

5. TRUSTEE'S FEE, AUDITOR'S REMUNERATION, TAX AGENT'S FEE AND OTHER ADMINISTRATION EXPENSES

The Trustee's fee is calculated on a daily basis at a rate not exceeding 0.05% per annum of the NAV of the Fund as provided under Division 13.2 of the Deed.

There is no Trustee's fee imposed since the Fund has ceased its investing activities since 16 June 2017. The auditors' remuneration, tax agent's fee and other administration expenses for the current and previous financial years were borne by the Manager.

6. INCOME TAX

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable income for the current and previous financial years.

Income tax is calculated on investment income less partial deduction for permitted expenses as provided for under Section 63B of the Income Tax Act, 1967.

There is no tax expense for the current and previous financial years as the Fund does not have any taxable income.

7. OTHER PAYABLE

	2026 RM	2025 RM
Provision for printing and other expenses	270	321

8. NET ASSET VALUE ATTRIBUTABLE TO UNIT HOLDER

NAV attributable to unit holder is represented by:

	2026 RM	2025 RM
Unit holder's contribution (a)	-	-
<u>Retained earnings:</u>		
Realised reserves	-	-
	-	-

(a) Unit holder's contribution

	2026 No. of units	RM	2025 No. of units	RM
At beginning/end of the financial year	-	-	-	-

The Manager, Kenanga Investors Berhad, and other parties related to the Manager did not hold any units in the Fund, either legally or beneficially, as at 31 May 2026 (2025: nil).

9. PORTFOLIO TURNOVER RATIO ("PTR")

PTR for the financial year is nil as there was no investing activity during the financial year (2025: nil).

PTR is the ratio of average sum of acquisitions and disposals of investments of the Fund for the financial year to the average NAV of the Fund, calculated on a daily basis.

10. TOTAL EXPENSE RATIO ("TER")

TER for the financial year is nil (2025: nil).

TER is the ratio of total fees and recovered expenses of the Fund expressed as a percentage of the Fund's average NAV, calculated on a daily basis.

11. SEGMENTAL REPORTING

Business and geographical segments

As the Fund has no investment during the current and previous financial years, disclosure by business and geographical segments is not relevant.

12. FINANCIAL INSTRUMENTS

a. Classification of financial instruments

The Fund's financial assets and financial liabilities are measured on an ongoing basis at either fair value or at amortised cost based on their respective classifications. The material accounting policy information in Note 3 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised.

The following table analyses the financial asset of the Fund in the statement of financial position by the class of financial instrument to which it is assigned and therefore by the measurement basis.

	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Other financial liabilities RM	Total RM
2026				
Asset				
Cash at bank	-	270	-	270
2025				
Asset				
Cash at bank	-	321	-	321

b. Financial instrument not carried at fair value and for which the carrying amount is a reasonable approximation of fair value

The carrying amount of the Fund's other financial asset is not carried at fair value but approximate fair value due to the relatively short term maturity of the financial instrument.

13. CAPITAL MANAGEMENT

The capital of the Fund can vary depending on the demand for creation and cancellation of units to the Fund.

The Fund's objectives for managing capital are:

- a. To invest in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- b. To maintain sufficient liquidity to meet the expenses of the Fund, and to meet cancellation requests as they arise; and
- c. To maintain sufficient fund size to make the operations of the Fund cost-efficient.

No changes were made to the capital management objectives, policies or processes during the current and previous financial years.

Appendix I – List of Amendments in Respect of The Sixth Supplemental Master Prospectus

NO.	PRINCIPAL MASTER PROSPECTUS		SIXTH SUPPLEMENTAL MASTER PROSPECTUS						
1.	Nil.		General Amendments All information and references in relation to the “Kenanga Money Market Fund”, “KMMF”, “Kenanga Islamic Money Market Fund” and “KIMMF” in the Principal Master Prospectus are hereby deleted in their entirety.						
2.	1. DEFINITIONS, “Class NR”, “Class RI” and “Class(es) of Units” <table><tr><td>Class NR</td><td>refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to non-individual investors such as institutional or corporate investors.</td></tr><tr><td>Class RI</td><td>refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to individual investors.</td></tr><tr><td>Class(es) of Units</td><td>means any class of Units of KMMF or KIMMF representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund.</td></tr></table>		Class NR	refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to non-individual investors such as institutional or corporate investors.	Class RI	refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to individual investors.	Class(es) of Units	means any class of Units of KMMF or KIMMF representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund.	Deleted.
Class NR	refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to non-individual investors such as institutional or corporate investors.								
Class RI	refers to a Class of Units of KMMF or KIMMF which is denominated in Ringgit Malaysia and is offered to individual investors.								
Class(es) of Units	means any class of Units of KMMF or KIMMF representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the Fund.								
3.	1. DEFINITIONS, “External Fund Manager” <table><tr><td>External Fund Manager</td><td>Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D)) – for <i>Kenanga Syariah Growth Fund, Kenanga Global Islamic Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Islamic Money Market Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund.</i></td></tr></table>		External Fund Manager	Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D)) – for <i>Kenanga Syariah Growth Fund, Kenanga Global Islamic Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Islamic Money Market Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund.</i>	1. DEFINITIONS, “External Fund Manager” <table><tr><td>External Fund Manager</td><td>Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D)) – for <i>Kenanga Syariah Growth Fund, Kenanga Global Islamic Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund.</i></td></tr></table>	External Fund Manager	Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D)) – for <i>Kenanga Syariah Growth Fund, Kenanga Global Islamic Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund.</i>		
External Fund Manager	Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D)) – for <i>Kenanga Syariah Growth Fund, Kenanga Global Islamic Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Islamic Money Market Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund.</i>								
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4.	1. DEFINITIONS, “Fund(s)” <table><tr><td>Fund(s)</td><td>means: KENANGA PREMIER FUND KPF KENANGA GROWTH FUND KGF KENANGA MALAYSIAN INC FUND KMIF KENANGA ASIA PACIFIC TOTAL RETURN FUND KAPTRF KENANGA ASEAN TACTICAL TOTAL RETURN FUND KATTRF KENANGA GLOBAL ISLAMIC FUND KGIF KENANGA SYARIAH GROWTH FUND KSGF KENANGA BALANCED FUND KBF KENANGA ISLAMIC BALANCED FUND KIBF KENANGA ASIA PACIFIC INCOME FUND KAPIF KENANGA BOND FUND KBNF KENANGA CASH PLUS FUND KCPF KENANGA i-ENHANCED CASH FUND KIECF KENANGA ISLAMIC MONEY MARKET FUND KIMMF KENANGA MONEY MARKET FUND KMMF KENANGA BLUE CHIP FUND KBCF KENANGA GROWTH OPPORTUNITIES FUND KGOF KENANGA SHARIAH GROWTH OPPORTUNITIES FUND KSGOF KENANGA EKUITI ISLAM FUND KEIF KENANGA MANAGED GROWTH FUND KMGF KENANGA DIVERSIFIED FUND KDF KENANGA INCOME PLUS FUND KIPF KENANGA BON ISLAM FUND KBIF (individually referred as “the Fund” or collectively referred as “the Funds”).</td></tr></table>		Fund(s)	means: KENANGA PREMIER FUND KPF KENANGA GROWTH FUND KGF KENANGA MALAYSIAN INC FUND KMIF KENANGA ASIA PACIFIC TOTAL RETURN FUND KAPTRF KENANGA ASEAN TACTICAL TOTAL RETURN FUND KATTRF KENANGA GLOBAL ISLAMIC FUND KGIF KENANGA SYARIAH GROWTH FUND KSGF KENANGA BALANCED FUND KBF KENANGA ISLAMIC BALANCED FUND KIBF KENANGA ASIA PACIFIC INCOME FUND KAPIF KENANGA BOND FUND KBNF KENANGA CASH PLUS FUND KCPF KENANGA i-ENHANCED CASH FUND KIECF KENANGA ISLAMIC MONEY MARKET FUND KIMMF KENANGA MONEY MARKET FUND KMMF KENANGA BLUE CHIP FUND KBCF KENANGA GROWTH OPPORTUNITIES FUND KGOF KENANGA SHARIAH GROWTH OPPORTUNITIES FUND KSGOF KENANGA EKUITI ISLAM FUND KEIF KENANGA MANAGED GROWTH FUND KMGF KENANGA DIVERSIFIED FUND KDF KENANGA INCOME PLUS FUND KIPF KENANGA BON ISLAM FUND KBIF (individually referred as “the Fund” or collectively referred as “the Funds”).	1. DEFINITIONS, “Fund(s)” <table><tr><td>Fund(s)</td><td>means: KENANGA PREMIER FUND KPF KENANGA GROWTH FUND KGF KENANGA MALAYSIAN INC FUND KMIF KENANGA ASIA PACIFIC TOTAL RETURN FUND KAPTRF KENANGA ASEAN TACTICAL TOTAL RETURN FUND KATTRF KENANGA GLOBAL ISLAMIC FUND KGIF KENANGA SYARIAH GROWTH FUND KSGF KENANGA BALANCED FUND KBF KENANGA ISLAMIC BALANCED FUND KIBF KENANGA ASIA PACIFIC INCOME FUND KAPIF KENANGA BOND FUND KBNF KENANGA CASH PLUS FUND KCPF KENANGA i-ENHANCED CASH FUND KIECF KENANGA BLUE CHIP FUND KBCF KENANGA GROWTH OPPORTUNITIES FUND KGOF KENANGA SHARIAH GROWTH OPPORTUNITIES FUND KSGOF KENANGA EKUITI ISLAM FUND KEIF KENANGA MANAGED GROWTH FUND KMGF KENANGA DIVERSIFIED FUND KDF KENANGA INCOME PLUS FUND KIPF KENANGA BON ISLAM FUND KBIF (individually referred as “the Fund” or collectively referred as “the Funds”).</td></tr></table>	Fund(s)	means: KENANGA PREMIER FUND KPF KENANGA GROWTH FUND KGF KENANGA MALAYSIAN INC FUND KMIF KENANGA ASIA PACIFIC TOTAL RETURN FUND KAPTRF KENANGA ASEAN TACTICAL TOTAL RETURN FUND KATTRF KENANGA GLOBAL ISLAMIC FUND KGIF KENANGA SYARIAH GROWTH FUND KSGF KENANGA BALANCED FUND KBF KENANGA ISLAMIC BALANCED FUND KIBF KENANGA ASIA PACIFIC INCOME FUND KAPIF KENANGA BOND FUND KBNF KENANGA CASH PLUS FUND KCPF KENANGA i-ENHANCED CASH FUND KIECF KENANGA BLUE CHIP FUND KBCF KENANGA GROWTH OPPORTUNITIES FUND KGOF KENANGA SHARIAH GROWTH OPPORTUNITIES FUND KSGOF KENANGA EKUITI ISLAM FUND KEIF KENANGA MANAGED GROWTH FUND KMGF KENANGA DIVERSIFIED FUND KDF KENANGA INCOME PLUS FUND KIPF KENANGA BON ISLAM FUND KBIF (individually referred as “the Fund” or collectively referred as “the Funds”).		
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5.	1. DEFINITIONS, "Net Asset Value (NAV)" and "Net Asset Value (NAV) per Unit" <table><tr><td>Net Asset Value (NAV)</td><td>Net asset value of the Fund is the total value of the Fund's assets minus its liabilities at the valuation point. For KMMF and KIMMF, there shall be a net asset value of the Fund attributable to each Class of Units.</td></tr><tr><td>Net Asset Value (NAV) per Unit</td><td>Net asset value per Unit of the Fund is the NAV divided by its total number of Units in circulation. For KMMF and KIMMF, the net asset value per Unit of a Class of Units is the Net Asset Value of the Fund attributable to a Class of Units of the Fund at a particular valuation point divided by the number of Units in circulation of that Class of Units at the same valuation point.</td></tr></table>	Net Asset Value (NAV)	Net asset value of the Fund is the total value of the Fund's assets minus its liabilities at the valuation point. For KMMF and KIMMF, there shall be a net asset value of the Fund attributable to each Class of Units.	Net Asset Value (NAV) per Unit	Net asset value per Unit of the Fund is the NAV divided by its total number of Units in circulation. For KMMF and KIMMF, the net asset value per Unit of a Class of Units is the Net Asset Value of the Fund attributable to a Class of Units of the Fund at a particular valuation point divided by the number of Units in circulation of that Class of Units at the same valuation point.	1. DEFINITIONS, "Net Asset Value (NAV)" and "Net Asset Value (NAV) per Unit" <table><tr><td>Net Asset Value (NAV)</td><td>Net asset value of the Fund is the total value of the Fund's assets minus its liabilities at the valuation point.</td></tr><tr><td>Net Asset Value (NAV) per Unit</td><td>Net asset value per Unit of the Fund is the NAV divided by its total number of Units in circulation.</td></tr></table>	Net Asset Value (NAV)	Net asset value of the Fund is the total value of the Fund's assets minus its liabilities at the valuation point.	Net Asset Value (NAV) per Unit	Net asset value per Unit of the Fund is the NAV divided by its total number of Units in circulation.
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6.	1. DEFINITIONS, "Shariah Adviser" <table><tr><td>Shariah Adviser</td><td>refers to Kenanga Investment Bank Berhad ("KIBB") (Registration No. 197301002193 (15678-H)) or any Shariah Adviser appointed for KGIF, KSGF, KIBF, KIECF, KIMMF, KSGOF, KEIF and KBIF which includes its permitted assigns, successors in title and any new or replacement Shariah Adviser.</td></tr></table>	Shariah Adviser	refers to Kenanga Investment Bank Berhad ("KIBB") (Registration No. 197301002193 (15678-H)) or any Shariah Adviser appointed for KGIF, KSGF, KIBF, KIECF, KIMMF, KSGOF, KEIF and KBIF which includes its permitted assigns, successors in title and any new or replacement Shariah Adviser.	1. DEFINITIONS, "Shariah Adviser" <table><tr><td>Shariah Adviser</td><td>refers to Kenanga Investment Bank Berhad ("KIBB") (Registration No. 197301002193 (15678-H)) (backed by its Shariah committee) or any Shariah adviser appointed for KGIF, KSGF, KIBF, KIECF, KSGOF, KEIF and KBIF which includes its permitted assigns, successors in title and any new or replacement Shariah adviser.</td></tr></table>	Shariah Adviser	refers to Kenanga Investment Bank Berhad ("KIBB") (Registration No. 197301002193 (15678-H)) (backed by its Shariah committee) or any Shariah adviser appointed for KGIF, KSGF, KIBF, KIECF, KSGOF, KEIF and KBIF which includes its permitted assigns, successors in title and any new or replacement Shariah adviser.				
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7.	1. DEFINITIONS, "Trustee(s)" <table><tr><td>Trustee (s)</td><td> Universal Trustee (Malaysia) Berhad for <i>Kenanga Global Islamic Fund and Kenanga Bond Fund</i>; CIMB Commerce Trustee Berhad for <i>Kenanga Premier Fund, Kenanga Growth Fund, Kenanga Balanced Fund, Kenanga Malaysian Inc Fund, Kenanga Cash Plus Fund, Kenanga i-Enhanced Cash Fund, Kenanga Money Market Fund, Kenanga Blue Chip Fund, Kenanga Growth Opportunities Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund, Kenanga Managed Growth Fund, Kenanga Diversified Fund, Kenanga Income Plus Fund, Kenanga Bon Islam Fund, Kenanga ASEAN Tactical Total Return Fund and Kenanga Asia Pacific Income Fund</i>; CIMB Islamic Trustee Berhad for <i>Kenanga Syariah Growth Fund, Kenanga Islamic Balanced Fund, Kenanga Islamic Money Market Fund</i>; and RHB Trustees Berhad for <i>Kenanga Asia Pacific Total Return Fund</i>. </td></tr></table>	Trustee (s)	Universal Trustee (Malaysia) Berhad for <i>Kenanga Global Islamic Fund and Kenanga Bond Fund</i>; CIMB Commerce Trustee Berhad for <i>Kenanga Premier Fund, Kenanga Growth Fund, Kenanga Balanced Fund, Kenanga Malaysian Inc Fund, Kenanga Cash Plus Fund, Kenanga i-Enhanced Cash Fund, Kenanga Money Market Fund, Kenanga Blue Chip Fund, Kenanga Growth Opportunities Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund, Kenanga Managed Growth Fund, Kenanga Diversified Fund, Kenanga Income Plus Fund, Kenanga Bon Islam Fund, Kenanga ASEAN Tactical Total Return Fund and Kenanga Asia Pacific Income Fund</i>; CIMB Islamic Trustee Berhad for <i>Kenanga Syariah Growth Fund, Kenanga Islamic Balanced Fund, Kenanga Islamic Money Market Fund</i>; and RHB Trustees Berhad for <i>Kenanga Asia Pacific Total Return Fund</i>.	1. DEFINITIONS, "Trustee(s)" <table><tr><td>Trustee (s)</td><td> Universal Trustee (Malaysia) Berhad (Registration No. 197401000629 (17540-D)) for <i>Kenanga Global Islamic Fund and Kenanga Bond Fund</i>; CIMB Commerce Trustee Berhad (Registration No. 199401027349 (313031-A)) for <i>Kenanga Premier Fund, Kenanga Growth Fund, Kenanga Balanced Fund, Kenanga Malaysian Inc Fund, Kenanga Cash Plus Fund, Kenanga i-Enhanced Cash Fund, Kenanga Blue Chip Fund, Kenanga Growth Opportunities Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund, Kenanga Managed Growth Fund, Kenanga Diversified Fund, Kenanga Income Plus Fund, Kenanga Bon Islam Fund, Kenanga ASEAN Tactical Total Return Fund and Kenanga Asia Pacific Income Fund</i>; CIMB Islamic Trustee Berhad (Registration No. 198801000556 (167913-M)) for <i>Kenanga Syariah Growth Fund and Kenanga Islamic Balanced Fund</i>; and RHB Trustees Berhad (Registration No. 200201005356 (573019-U)) for <i>Kenanga Asia Pacific Total Return Fund</i>. </td></tr></table>	Trustee (s)	Universal Trustee (Malaysia) Berhad (Registration No. 197401000629 (17540-D)) for <i>Kenanga Global Islamic Fund and Kenanga Bond Fund</i>; CIMB Commerce Trustee Berhad (Registration No. 199401027349 (313031-A)) for <i>Kenanga Premier Fund, Kenanga Growth Fund, Kenanga Balanced Fund, Kenanga Malaysian Inc Fund, Kenanga Cash Plus Fund, Kenanga i-Enhanced Cash Fund, Kenanga Blue Chip Fund, Kenanga Growth Opportunities Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund, Kenanga Managed Growth Fund, Kenanga Diversified Fund, Kenanga Income Plus Fund, Kenanga Bon Islam Fund, Kenanga ASEAN Tactical Total Return Fund and Kenanga Asia Pacific Income Fund</i>; CIMB Islamic Trustee Berhad (Registration No. 198801000556 (167913-M)) for <i>Kenanga Syariah Growth Fund and Kenanga Islamic Balanced Fund</i>; and RHB Trustees Berhad (Registration No. 200201005356 (573019-U)) for <i>Kenanga Asia Pacific Total Return Fund</i>.				
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8.	1. DEFINITIONS, "Unit"		1. DEFINITIONS, "Unit"	
	Unit	means a unit of a Fund and includes a fraction of a unit; if the Fund has more than one Class of Units, means a Unit issued for each Class of Units.	Unit	means a unit of a Fund and includes a fraction of a unit.
9.	2. CORPORATE DIRECTORY, "External Fund Manager"		2. CORPORATE DIRECTORY, "External Fund Manager"	
	EXTERNAL FUND MANAGER (KGIF, KSGF, KIBF, KIECF, KIMMF, KSGOF, KEIF and KBIF)	Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D))	EXTERNAL FUND MANAGER (KGIF, KSGF, KIBF, KIECF, KSGOF, KEIF and KBIF)	Kenanga Islamic Investors Berhad (Registration No. 199701036457 (451957-D))
	REGISTERED OFFICE	Level 17, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Tel: 03-2172 2888 Fax: 03-2172 2999	REGISTERED OFFICE	Level 17, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Tel: 03-2172 2888 Fax: 03-2172 2999
	BUSINESS OFFICE	Level 14, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Tel: 03-2172 3000 Fax: 03-2172 3080 E-mail: investorservices@kenanga.com.my Website: www.kenangainvestors.com.my	BUSINESS OFFICE	Level 14, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Tel: 03-2172 3000 Fax: 03-2172 3080 E-mail: investorservices@kenanga.com.my Website: www.kenangainvestors.com.my
10.	2. CORPORATE DIRECTORY, "Trustee – CIMB Commerce Trustee Berhad (CCTB)"		2. CORPORATE DIRECTORY, "Trustee – CIMB Commerce Trustee Berhad (CCTB)"	
	TRUSTEE (KPF, KGF, KBF, KMIF, KMMF, KCPF, KIECF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF, KATTRF and KAPIF)	CIMB Commerce Trustee Berhad (CCTB) (Registration No. 199401027349 (313031-A))	TRUSTEE (KPF, KGF, KBF, KMIF, KCPF, KIECF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF, KATTRF and KAPIF)	CIMB Commerce Trustee Berhad (CCTB) (Registration No. 199401027349 (313031-A))
	REGISTERED OFFICE	Level 13, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 0099	REGISTERED OFFICE	Level 13, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 0099
	BUSINESS OFFICE	Level 21, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 9894 ss.corptrust@cimb.com	BUSINESS OFFICE	Level 21, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 9894 E-mail: ss.corptrust@cimb.com Website: www.cimb.com
	EMAIL WEBSITE	www.cimb.com		
11.	2. CORPORATE DIRECTORY, "Trustee – CIMB Islamic Trustee Berhad (CITB)"		2. CORPORATE DIRECTORY, "Trustee – CIMB Islamic Trustee Berhad (CITB)"	
	TRUSTEE (KSGF, KIBF and KIMMF)	CIMB Islamic Trustee Berhad (CITB) (Registration No. 198801000556 (167913-M))	TRUSTEE (KSGF and KIBF)	CIMB Islamic Trustee Berhad (CITB) (Registration No. 198801000556 (167913-M))
	REGISTERED OFFICE	Level 13, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 0099	REGISTERED OFFICE	Level 13, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur Tel: 03-2261 8888 Fax: 03-2261 0099
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	EMAIL WEBSITE	www.cimb.com		

12.	2. CORPORATE DIRECTORY, "Shariah Adviser" SHARIAH ADVISER (KSGF, KGIF, KIBF, KIMMF, KIECF, KSGOF, KEIF and KBIF) Kenanga Investment Bank Berhad (KIBB) (Registration No. 197301002193 (15678-H)) Level 16, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur Tel: 03-2172 2727 Fax: 03-2172 2897 Website: www.kenanga.com.my Email: Dept-IslamicMarkets@kenanga.com.my	2. CORPORATE DIRECTORY, "Shariah Adviser" SHARIAH ADVISER (backed by its Shariah committee) (KSGF, KGIF, KIBF, KIECF, KSGOF, KEIF and KBIF) Kenanga Investment Bank Berhad (KIBB) (Registration No. 197301002193 (15678-H)) Level 16, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur Tel: 03-2172 2727 Fax: 03-2172 2897 Email: Dept-IslamicMarkets@kenanga.com.my Website: www.kenanga.com.my														
13.	3. THE FUNDS, Section 3.14 – Kenanga Money Market Fund (KMMF) - information in section 3.14 -	Deleted.														
14.	3. THE FUNDS, Section 3.15 – Kenanga Islamic Money Market Fund (KIMMF) - information in section 3.15 -	Deleted.														
15.	4. RISK FACTORS, Specific Risks Associated when investing in Money Market Funds <u>Specific Risks Associated when investing in Money Market Funds</u> <table border="1"> <thead> <tr> <th rowspan="2">TYPE OF RISK</th><th colspan="2">FUND NAME</th></tr> <tr> <th>KIMMF</th><th>KMMF</th></tr> </thead> <tbody> <tr> <td>Credit and Default Risk</td><td>√</td><td>√</td></tr> <tr> <td>Interest Rate Risk</td><td>√</td><td>√</td></tr> <tr> <td>Reinvestment Risk</td><td>√</td><td>√</td></tr> </tbody> </table> Credit and Default Risk Credit risk relates to the creditworthiness of the issuers of the fixed income securities/sukuk or money market instruments/Islamic money market instruments (hereinafter referred as "investment") and their expected ability to make timely payment of interest/profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund. Interest Rate Risk Interest rate risk refers to the impact of interest rate changes on the valuation of a bond/sukuk or money market instruments/Islamic money market instruments (hereinafter referred as "investment") portfolio. When interest rates rise, the investment prices will generally decline and this may lower the market value of the investment portfolio. The reverse may apply when interest rates fall. The risk will be mitigated via the management of the duration structure of the investment. As for Islamic Funds, the interest rate is a general indicator that will have an impact on the management of the Funds regardless of whether it is an Islamic fund or otherwise. It does not in any way suggest that these Funds will invest in conventional financial instruments. All the investments carried out for the Islamic Funds are in accordance with Shariah requirements. Reinvestment Risk Reinvestment risk arises when an issuer of bonds/sukuk decides to exercise its right to pay principal on an obligation earlier than the expected maturity date, especially during times of declining interest rates. Consequently, the Fund may experience lower returns due to having to reinvest in lower yielding securities.	TYPE OF RISK	FUND NAME		KIMMF	KMMF	Credit and Default Risk	√	√	Interest Rate Risk	√	√	Reinvestment Risk	√	√	Deleted.
TYPE OF RISK	FUND NAME															
	KIMMF	KMMF														
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Interest Rate Risk	√	√														
Reinvestment Risk	√	√														

16.	5. ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUNDS, 1.1 Local Shariah-compliant Equities 1.1 Local Shariah-compliant Equities Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice yearly on the last Friday of May and November which is readily available at the SC's website. However, for local unlisted Shariah-compliant equities, including Initial Public Offering ("IPO") companies which the Shariah status have yet to be determined by the SACSC, the Shariah Adviser adopts the following analysis as a temporary basis in determining its Shariah status until the SACSC releases the Shariah status of the respective companies. The Shariah Adviser adopts a two-tier quantitative approach, which applies the business activity benchmarks and the financial ratio benchmarks, in determining the Shariah status of the listed securities. Hence, the securities will be classified as Shariah-compliant if their business activities and financial ratios are within these benchmarks. - Quantitative Analysis a) <u>Business Activity Benchmarks</u> The contribution of Shariah non-compliant activities to the group revenue and group profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows: (i) The 5% benchmark would be applicable to the following business activities: - Conventional banking and lending; - Conventional insurance; - Gambling; - Liquor and liquor-related activities; - Pork and pork-related activities; - Non-halal food and beverages; - Tobacco and tobacco-related activities; - Interest income from conventional accounts and instruments (including interest income awarded arising from a court judgements or arbitrator); - Dividends from Shariah non-compliant investment; and - Shariah non-compliant entertainment; and - Other activities deemed non-compliant according to Shariah principles as determined by the SACSC.	5. ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUNDS, 1.1 Local Shariah-compliant Equities 1.1 Local Shariah-compliant Equities 1.1.1 Listed securities Reference for investment in listed local securities is based on the List of Shariah-Compliant Securities issued by the SACSC twice yearly on the last Friday of May and November which is readily available at the SC's website. The SACSC adopts a two-tier quantitative approach, which applies the business activity benchmark and the financial ratio benchmarks, in determining the Shariah status of the listed securities. Hence, the securities will be classified as Shariah-compliant if their business activities and financial ratios are within these benchmarks. - Quantitative Analysis a) <u>Business Activity Benchmark</u> The contribution of Shariah non-compliant activities to the group total income¹ will be computed and compared against the 5% benchmark. The business/ activities are as follows: - Conventional banking and lending; - Conventional insurance; - Gambling; - Liquor and liquor-related activities; - Pork and pork-related activities; - Non-halal food and beverages (F&B including F&B without halal certification); - Tobacco, cigarette, electronic cigarettes and their related activities and products; - Interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator, late payment charges and penalty charges); - Dividends from Shariah non-compliant investments; - Shariah non-compliant entertainment; Share trading; Stockbroking business; Cinema; Rental received from Shariah non-compliant activities; and - Other activities deemed non-compliant according to Shariah principles as determined by the SACSC.
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Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned business/activities, the contribution of Shariah non-compliant businesses/activities to the group revenue or group profit before taxation of the company must be less than 5%. (ii) The 20% benchmark is applicable to the following businesses/activities: • Share trading; • Stockbroking business; • Rental received from Shariah non-compliant activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned business/activities, the contribution of Shariah non-compliant businesses/activities to the group revenue or group profit before taxation of the company must be less than 20%. b) <u>Financial Ratio Benchmarks</u> The financial ratios benchmarks, the Shariah Adviser takes into account the following: (i) Cash over total assets Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation. (ii) Debt over total assets Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure riba and riba-based elements within a company's statements of financial position, must be less than 33%. Should any of the above benchmarks be exceeded, the Shariah Adviser will not accord Shariah-compliant status for the companies. • <u>Qualitative Analysis</u> In addition to the above two-tier quantitative criteria, the Shariah Adviser also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching. Should any of the above deductions fail to meet the benchmarks, the Shariah Adviser will not accord Shariah-compliant status for the companies.	For the above-mentioned business/activities, the contribution of Shariah non-compliant businesses/activities to the group total income must be less than 5%. ¹ Including revenue, other income, share of profit etc. ² For listed companies whose activities involved in manufacturing, processing and marketing of food products, they shall obtain halal certification from Jabatan Kemajuan Islam Malaysia (JAKIM) or any other halal certification bodies recognised by JAKIM. b) <u>Financial Ratio Benchmarks</u> The financial ratios benchmarks, the SACSC takes into account the following: (i) Cash over total assets Cash only includes cash and cash equivalent placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments is excluded from the calculation. (ii) Debt over total assets Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure riba and riba-based elements within a company's statements of financial position, must be less than 33%. • <u>Qualitative Analysis</u> In addition to the above two-tier quantitative criteria, the SACSC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching. 1.1.2 For any unlisted securities, the SACSC Resolution on Shariah Screening Methodology for Unlisted Micro, Small and Medium Enterprises (MSMEs) shall be applicable and adopted by the Shariah Adviser. 1.1.3 For any companies seeking listing on Bursa Malaysia, the Shariah status of the securities will be updated on SC's website upon approval of the listing application by the SC or Bursa Malaysia.
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17.	6. FEES, CHARGES AND EXPENSES, Section 6.1 – Fees and Charges Directly Incurred, a) Sales Charge, first table	<table><tr><th>Fund Name</th><th>Sales Charge per Unit imposed by IUTA/ UTC/Agency/the Manager</th></tr><tr><td>Kenanga Premier Fund (KPF)</td><td rowspan="9">5.50% of the NAV per Unit</td></tr><tr><td>Kenanga Growth Fund (KGF)</td></tr><tr><td>Kenanga Malaysian Inc Fund (KMIF)</td></tr><tr><td>Kenanga Asia Pacific Total Return Fund (KAPTRF)</td></tr><tr><td>Kenanga ASEAN Tactical Total Return Fund (KATTRF)</td></tr><tr><td>Kenanga Global Islamic Fund (KGIF)</td></tr><tr><td>Kenanga Syariah Growth Fund (KSGF)</td></tr><tr><td>Kenanga Balanced Fund (KBF)</td></tr><tr><td>Kenanga Islamic Balanced Fund (KIBF)</td></tr><tr><td>Kenanga Asia Pacific Income Fund (KAPIF)</td><td>3.00% of the NAV per Unit</td></tr><tr><td>Kenanga Bond Fund (KBNF)</td><td rowspan="5">Nil</td></tr><tr><td>Kenanga Cash Plus Fund (KCPF)</td></tr><tr><td>Kenanga i-Enhanced Cash Fund (KIECF)</td></tr><tr><td>Kenanga Money Market Fund (KMMF)</td></tr><tr><td>Kenanga Islamic Money Market Fund (KIMMF)</td></tr></table>	Fund Name	Sales Charge per Unit imposed by IUTA/ UTC/Agency/the Manager	Kenanga Premier Fund (KPF)	5.50% of the NAV per Unit	Kenanga Growth Fund (KGF)	Kenanga Malaysian Inc Fund (KMIF)	Kenanga Asia Pacific Total Return Fund (KAPTRF)	Kenanga ASEAN Tactical Total Return Fund (KATTRF)	Kenanga Global Islamic Fund (KGIF)	Kenanga Syariah Growth Fund (KSGF)	Kenanga Balanced Fund (KBF)	Kenanga Islamic Balanced Fund (KIBF)	Kenanga Asia Pacific Income Fund (KAPIF)	3.00% of the NAV per Unit	Kenanga Bond Fund (KBNF)	Nil	Kenanga Cash Plus Fund (KCPF)	Kenanga i-Enhanced Cash Fund (KIECF)	Kenanga Money Market Fund (KMMF)	Kenanga Islamic Money Market Fund (KIMMF)	6. FEES, CHARGES AND EXPENSES, Section 6.1 – Fees and Charges Directly Incurred, a) Sales Charge, first table	<table><tr><th>Fund Name</th><th>Sales Charge per Unit imposed by IUTA/ UTC/Agency/the Manager</th></tr><tr><td>Kenanga Premier Fund (KPF)</td><td rowspan="9">5.50% of the NAV per Unit</td></tr><tr><td>Kenanga Growth Fund (KGF)</td></tr><tr><td>Kenanga Malaysian Inc Fund (KMIF)</td></tr><tr><td>Kenanga Asia Pacific Total Return Fund (KAPTRF)</td></tr><tr><td>Kenanga ASEAN Tactical Total Return Fund (KATTRF)</td></tr><tr><td>Kenanga Global Islamic Fund (KGIF)</td></tr><tr><td>Kenanga Syariah Growth Fund (KSGF)</td></tr><tr><td>Kenanga Balanced Fund (KBF)</td></tr><tr><td>Kenanga Islamic Balanced Fund (KIBF)</td></tr><tr><td>Kenanga Asia Pacific Income Fund (KAPIF)</td><td>3.00% of the NAV per Unit</td></tr><tr><td>Kenanga Bond Fund (KBNF)</td><td rowspan="3">Nil</td></tr><tr><td>Kenanga Cash Plus Fund (KCPF)</td></tr><tr><td>Kenanga i-Enhanced Cash Fund (KIECF)</td></tr></table>	Fund Name	Sales Charge per Unit imposed by IUTA/ UTC/Agency/the Manager	Kenanga Premier Fund (KPF)	5.50% of the NAV per Unit	Kenanga Growth Fund (KGF)	Kenanga Malaysian Inc Fund (KMIF)	Kenanga Asia Pacific Total Return Fund (KAPTRF)	Kenanga ASEAN Tactical Total Return Fund (KATTRF)	Kenanga Global Islamic Fund (KGIF)	Kenanga Syariah Growth Fund (KSGF)	Kenanga Balanced Fund (KBF)	Kenanga Islamic Balanced Fund (KIBF)	Kenanga Asia Pacific Income Fund (KAPIF)	3.00% of the NAV per Unit	Kenanga Bond Fund (KBNF)	Nil	Kenanga Cash Plus Fund (KCPF)	Kenanga i-Enhanced Cash Fund (KIECF)									
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18.	6. FEES, CHARGES AND EXPENSES, Section 6.2 – Fees and Expenses Indirectly Incurred, a) Annual Management Fee, table	<table><tr><th>Fund Name</th><th>Annual Management Fee (% of the NAV per annum)</th></tr><tr><td>Kenanga Premier Fund (KPF)</td><td rowspan="3">1.50%</td></tr><tr><td>Kenanga Growth Fund (KGF)</td></tr><tr><td>Kenanga Malaysian Inc Fund (KMIF)</td></tr><tr><td>Kenanga Asia Pacific Total Return Fund (KAPTRF)</td><td>1.75%</td></tr><tr><td>Kenanga ASEAN Tactical Total Return Fund (KATTRF)</td><td>1.70%</td></tr><tr><td>Kenanga Global Islamic Fund (KGIF)</td><td>1.90%</td></tr><tr><td>Kenanga Syariah Growth Fund (KSGF)</td><td rowspan="3">1.50%</td></tr><tr><td>Kenanga Balanced Fund (KBF)</td></tr><tr><td>Kenanga Islamic Balanced Fund (KIBF)</td></tr><tr><td>Kenanga Asia Pacific Income Fund (KAPIF)</td><td rowspan="2">1.00%</td></tr><tr><td>Kenanga Bond Fund (KBNF)</td></tr><tr><td>Kenanga Cash Plus Fund (KCPF)</td><td rowspan="2">0.75%</td></tr><tr><td>Kenanga i-Enhanced Cash Fund (KIECF)</td></tr><tr><td>Kenanga Money Market Fund (KMMF)</td><td rowspan="2">0.50% (applicable to all Classes of Units)</td></tr><tr><td>Kenanga Islamic Money Market Fund (KIMMF)</td></tr></table>	Fund Name	Annual Management Fee (% of the NAV per annum)	Kenanga Premier Fund (KPF)	1.50%	Kenanga Growth Fund (KGF)	Kenanga Malaysian Inc Fund (KMIF)	Kenanga Asia Pacific Total Return Fund (KAPTRF)	1.75%	Kenanga ASEAN Tactical Total Return Fund (KATTRF)	1.70%	Kenanga Global Islamic Fund (KGIF)	1.90%	Kenanga Syariah Growth Fund (KSGF)	1.50%	Kenanga Balanced Fund (KBF)	Kenanga Islamic Balanced Fund (KIBF)	Kenanga Asia Pacific Income Fund (KAPIF)	1.00%	Kenanga Bond Fund (KBNF)	Kenanga Cash Plus Fund (KCPF)	0.75%	Kenanga i-Enhanced Cash Fund (KIECF)	Kenanga Money Market Fund (KMMF)	0.50% (applicable to all Classes of Units)	Kenanga Islamic Money Market Fund (KIMMF)	6. FEES, CHARGES AND EXPENSES, Section 6.2 – Fees and Expenses Indirectly Incurred, a) Annual Management Fee, table	<table><tr><th>Fund Name</th><th>Annual Management Fee (% of the NAV per annum)</th></tr><tr><td>Kenanga Premier Fund (KPF)</td><td rowspan="3">1.50%</td></tr><tr><td>Kenanga Growth Fund (KGF)</td></tr><tr><td>Kenanga Malaysian Inc Fund (KMIF)</td></tr><tr><td>Kenanga Asia Pacific Total Return Fund (KAPTRF)</td><td>1.75%</td></tr><tr><td>Kenanga ASEAN Tactical Total Return Fund (KATTRF)</td><td>1.70%</td></tr><tr><td>Kenanga Global Islamic Fund (KGIF)</td><td>1.90%</td></tr><tr><td>Kenanga Syariah Growth Fund (KSGF)</td><td rowspan="3">1.50%</td></tr><tr><td>Kenanga Balanced Fund (KBF)</td></tr><tr><td>Kenanga Islamic Balanced Fund (KIBF)</td></tr><tr><td>Kenanga Asia Pacific Income Fund (KAPIF)</td><td rowspan="2">1.00%</td></tr><tr><td>Kenanga Bond Fund (KBNF)</td></tr><tr><td>Kenanga Cash Plus Fund (KCPF)</td><td rowspan="2">0.75%</td></tr><tr><td>Kenanga i-Enhanced Cash Fund (KIECF)</td></tr></table>	Fund Name	Annual Management Fee (% of the NAV per annum)	Kenanga Premier Fund (KPF)	1.50%	Kenanga Growth Fund (KGF)	Kenanga Malaysian Inc Fund (KMIF)	Kenanga Asia Pacific Total Return Fund (KAPTRF)	1.75%	Kenanga ASEAN Tactical Total Return Fund (KATTRF)	1.70%	Kenanga Global Islamic Fund (KGIF)	1.90%	Kenanga Syariah Growth Fund (KSGF)	1.50%	Kenanga Balanced Fund (KBF)	Kenanga Islamic Balanced Fund (KIBF)	Kenanga Asia Pacific Income Fund (KAPIF)	1.00%	Kenanga Bond Fund (KBNF)	Kenanga Cash Plus Fund (KCPF)	0.75%	Kenanga i-Enhanced Cash Fund (KIECF)
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20.	6. FEES, CHARGES AND EXPENSES – Section 6.2 – Fees and Expenses Indirectly Incurred, c) Funds’ Expenses These include the following: (a) Commissions or fees paid to brokers or dealers; (b) Auditor’s fee; (c) Tax adviser’s fee; (d) Valuation fee; (e) Taxes; (f) Foreign sub-custodian charges (where applicable); (g) Shariah advisory fee (where applicable); (h) Annual/semi-annual reports; (i) Remuneration and out of pocket expenses of the person or members of a committee undertaking the oversight function of the Fund; and (j) Any other expenses permitted to be charged to the Fund by the Deed.	6. FEES, CHARGES AND EXPENSES – Section 6.2 – Fees and Expenses Indirectly Incurred, c) Funds’ Expenses These include the following: (a) Commissions or fees paid to brokers or dealers; (b) Auditor’s fee; (c) Tax adviser’s fee; (d) Valuation fee; (e) Taxes; (f) Foreign sub-custodian charges (where applicable); (g) Shariah advisory fee (where applicable); (h) Annual/semi-annual reports; (i) any fees as may be imposed by the SC in relation to the Funds; (j) Remuneration and out of pocket expenses of the person or members of a committee undertaking the oversight function of the Fund; and (k) Any other expenses permitted to be charged to the Fund by the Deed.																																																
21.	7. TRANSACTION INFORMATION, Section 7.2 – Pricing Policy, illustration in relation to the computation of NAV per Unit for KMMF and KIMMF <table><tr><td>Example: Computation NAV per Unit</td><td>Fund</td><td>Class RI</td><td>Class NR</td></tr><tr><td></td><td>RM 100%</td><td>RM 60%</td><td>RM 40%</td></tr><tr><td>Multi-class ratio*</td><td></td><td></td><td></td></tr><tr><td>Value of the Fund</td><td>30,000,000.00</td><td>18,000,000.00</td><td>12,000,000.00</td></tr><tr><td>Add: Income</td><td></td><td>150,000.00</td><td>100,000.00</td></tr><tr><td>Less: Expenses</td><td></td><td>(27,000.00)</td><td>(18,000.00)</td></tr><tr><td>NAV before deducting management fee and trustee fee for the day</td><td></td><td>18,123,000.00</td><td>12,082,000.00</td></tr><tr><td>Less: Management fee for the day (0.05% per annum/365 days)</td><td></td><td>(248.26)</td><td>(165.51)</td></tr><tr><td>Trustee fee for the day (0.02% per annum/365 days)</td><td></td><td>(9.93)</td><td>(6.62)</td></tr><tr><td>NAV</td><td>(a)</td><td>18,122,741.81</td><td>12,081,827.87</td></tr><tr><td>Units In Circulation</td><td>(b)</td><td>18,000,000.00</td><td>12,000,000.00</td></tr><tr><td>NAV per Unit of Class RI and Class NR [(a)/(b)] (rounded to 4 decimal places)</td><td></td><td>RM1.0068</td><td>RM1.0068</td></tr></table> # Multi-class ratio (or MCR) is apportioned based on the size of the Class relative to the entire Fund. Please note that the above example is for illustrative purpose only.	Example: Computation NAV per Unit	Fund	Class RI	Class NR		RM 100%	RM 60%	RM 40%	Multi-class ratio*				Value of the Fund	30,000,000.00	18,000,000.00	12,000,000.00	Add: Income		150,000.00	100,000.00	Less: Expenses		(27,000.00)	(18,000.00)	NAV before deducting management fee and trustee fee for the day		18,123,000.00	12,082,000.00	Less: Management fee for the day (0.05% per annum/365 days)		(248.26)	(165.51)	Trustee fee for the day (0.02% per annum/365 days)		(9.93)	(6.62)	NAV	(a)	18,122,741.81	12,081,827.87	Units In Circulation	(b)	18,000,000.00	12,000,000.00	NAV per Unit of Class RI and Class NR [(a)/(b)] (rounded to 4 decimal places)		RM1.0068	RM1.0068	Deleted.
Example: Computation NAV per Unit	Fund	Class RI	Class NR																																															
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NAV per Unit of Class RI and Class NR [(a)/(b)] (rounded to 4 decimal places)		RM1.0068	RM1.0068																																															
22.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Where Units can be Bought and Sold, third paragraph The cut-off time for making an application for Units of the Funds is 4.00 p.m. on any Business Day, save for, KIMMF and KMMF which is at 11 a.m. on any Business Day. Application for Units made before the aforesaid cut-off times will be issued Units at the Selling Price calculated at the next valuation point (i.e. “forward pricing”). The	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Where Units can be Bought and Sold, third paragraph The cut-off time for making an application for Units of the Funds is 4.00 p.m. on any Business Day. Application for Units made before the aforesaid cut-off times will be issued Units at the Selling Price calculated at the next valuation point (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager.																																																

	cut-off time will be determined based on the time and date stamp made by the Manager.	
23.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Redeeming Your Investment, second and fourth paragraph <u>Second paragraph</u> The cut-off time for making a redemption request in respect of Units of the Funds is 4.00 p.m. on any Business Day, save for, KIMMF and KMMF which is at 11 a.m. on any Business Day. Redemption requests received by us before the aforesaid cut-off times will be transacted at the Repurchase Price calculated at the next valuation point on which the request was received (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager. <u>Fourth paragraph</u> Payments of redemption proceeds will be made within seven (7) Business Days from the date at which a redemption request is deemed received (except for KIMMF, KMMF, KCPF and KIECF where payment will be made on the next Business Day if the repurchase request is received by the Manager before the aforesaid cut-off times on any Business Day).	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Redeeming Your Investment, second and fourth paragraph <u>Second paragraph</u> The cut-off time for making a redemption request in respect of Units of the Funds is 4.00 p.m. on any Business Day. Redemption requests received by us before the aforesaid cut-off times will be transacted at the Repurchase Price calculated at the next valuation point on which the request was received (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager. <u>Fourth paragraph</u> Payments of redemption proceeds will be made within seven (7) Business Days from the date at which a redemption request is deemed received (except for KCPF and KIECF where payment will be made on the next Business Day if the repurchase request is received by the Manager before the aforesaid cut-off times on any Business Day).
24.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Switching Option, first and third paragraph <u>First paragraph</u> Switching is a facility that we offer to our Unit Holders. This facility is a convenient way of converting Units of one Fund to another fund that we manage, in response to changing market conditions or changes in your investment goals. Unit holders may switch into or out of any of the funds which are managed by the Manager. However, switching between Classes of Units is not allowed for KMMF and KIMMF. <u>Third paragraph</u> Application for switching of Units of the Funds should be made before the cut-off time of 4.00 p.m. on any Business Day, except for KIMMF and KMMF which is at 11 a.m. on any Business Day. Where the application for switching of Units of the Funds are received after the aforesaid cut-off times, the application for switching of Units will be deemed to have been received on the next Business Day.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Switching Option, first and third paragraph <u>First paragraph</u> Switching is a facility that we offer to our Unit Holders. This facility is a convenient way of converting Units of one Fund to another fund that we manage, in response to changing market conditions or changes in your investment goals. Unit holders may switch into or out of any of the funds which are managed by the Manager. <u>Third paragraph</u> Application for switching of Units of the Funds should be made before the cut-off time of 4.00 p.m. on any Business Day. Where the application for switching of Units of the Funds are received after the aforesaid cut-off times, the application for switching of Units will be deemed to have been received on the next Business Day.
25.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Transfer of Units, first paragraph Units of any of the Funds are transferable without any fee and restrictions. A copy of the “Transfer Form” can be obtained from the Manager’s office.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Transfer of Units, first paragraph Units of any of the Funds are transferable without any fee. A copy of the “Transfer Form” can be obtained from the Manager’s office.
26.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Facsimile or Email Instruction Facility, first paragraph For KCPF, KIECF, KIMMF and KMMF, a Unit Holder may choose to give us a facsimile or email instruction for additional investment, switching or redemption. A Unit Holder may communicate with the Manager via fax number at 03-2172 3133 or email at investorservices@kenanga.com.my.	7. TRANSACTION INFORMATION, Section 7.3 – Application and Redemption of Units, Facsimile or Email Instruction Facility, first paragraph For KCPF and KIECF, a Unit Holder may choose to give us a facsimile or email instruction for additional investment, switching or redemption. A Unit Holder may communicate with the Manager via fax number at 03-2172 3133 or email at investorservices@kenanga.com.my.
27.	7. TRANSACTION INFORMATION – Section 7.5 – Unclaimed Moneys Under the provision of the Unclaimed Moneys Act 1965, any distribution/money that remains unsettled after more than 12 months as at 31 December each year from its payment date have to be gazetted and surrendered to the Registrar of Unclaimed Moneys, Accountant General’s Department by 31 March in the following year. Thereafter, Unit Holders who wish to claim their distribution/money are required to forward their claims directly to	7. TRANSACTION INFORMATION – Section 7.5 – Unclaimed Moneys Under the provision of the Unclaimed Moneys Act 1965, any money that remains unsettled after more than two (2) years as at 31 December each year from its payment date have to be gazetted and surrendered to the Registrar of Unclaimed Moneys, Accountant General’s Department by 31 March in the following year.

	the Registrar of Unclaimed Moneys by completing Form UMA7 (Claim form to refund unclaimed moneys from the Consolidated Trust Account) together with supporting documents i.e. identity card, original documents (example: distribution warrant) and copy of bank statement. Form UMA7 can be obtained from the office of Registrar of Unclaimed Moneys or downloaded from the website: http://www.anm.gov.my/index.php/en/khidmat/wang-tak-dituntut.	Thereafter, you will have to claim your money directly from the Registrar of Unclaimed Moneys by completing Form UMA7 (Claim form to refund unclaimed moneys from the Consolidated Trust Account) together with supporting documents, i.e., identity card, original documents (example: distribution warrant) and a copy of bank statement. Form UMA7 can be obtained from the office of Registrar of Unclaimed Moneys or downloaded from the website: https://ewtd.anm.gov.my/index.php.
28.	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), The Board of Directors The Board of Directors The functions of the board of directors are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Funds at the board meetings that are held formally four times yearly or as circumstances require. Board of Directors Choy Khai Choon (Chairman, Non-Independent Non-Executive Director)* Imran Devindran Abdullah (Independent Non-Executive Director) Norazian Ahmad Tajuddin (Independent Non-Executive Director) Luk Wai Hong, William (Non-Independent Non-Executive Director) Datuk Wira Ismitz Matthew De Alwis (Chief Executive Officer, Executive Director) * Choy Khai Choon was appointed as the Chairman and Non-Independent Non-Executive Director of Kenanga Investors Berhad ("KIB") on 1 April 2023. The list of the board of directors of KIB may be updated from time to time. Please refer to the Manager's website at https://www.kenangainvestors.com.my/board-of-directors for the latest update on the board of directors of KIB.	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), The Board of Directors The Board of Directors The functions of the board of directors are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Funds at the board meetings that are held formally four times yearly or as circumstances require. Board of Directors Choy Khai Choon (Chairman, Non-Independent Non-Executive Director) Norazian Binti Ahmad Tajuddin (Independent Non-Executive Director) Irene Cheng May May (Independent Non-Executive Director) Norazilla Binti Md Tahir (Independent Non-Executive Director) Datuk Wira Ismitz Matthew De Alwis (Executive Director / Chief Executive Officer) The list of the board of directors of KIB may be updated from time to time. Please refer to the Manager's website at https://www.kenangainvestors.com.my/board-of-directors for the latest update on the board of directors of KIB.
29.	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), Section 8.2 – The External Fund Manager, header (Only for the KGIF, KSGF, KIBF, KIECF, KIMMF, KSGOF, KEIF and KBIF)	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), Section 8.2 – The External Fund Manager, header (Only for the KGIF, KSGF, KIBF, KIECF, KSGOF, KEIF and KBIF)
30.	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), Section 8.3 – SHARIAH ADVISER, Profile of the Shariah Adviser, first paragraph Kenanga Investment Bank Berhad ("KIBB") is the Shariah Adviser for Kenanga Islamic Fund, Kenanga Syariah Growth Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Islamic Money Market Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund ("the Funds"). KIBB will counsel on the mechanics of the operations of the Funds to ensure the operations of the Funds comply with Shariah requirements. The information in relation to the corporate information, including the experience of KIB in operating unit trust funds is available on the Manager's website at https://www.kenangainvestors.com.my/who-we-are.	8. THE MANAGER: KENANGA INVESTORS BERHAD ("KIB"), Section 8.3 – SHARIAH ADVISER, Profile of the Shariah Adviser, first paragraph Kenanga Investment Bank Berhad ("KIBB") is the Shariah Adviser for Kenanga Global Islamic Fund, Kenanga Syariah Growth Fund, Kenanga Islamic Balanced Fund, Kenanga i-Enhanced Cash Fund, Kenanga Shariah Growth Opportunities Fund, Kenanga Ekuiti Islam Fund and Kenanga Bon Islam Fund. KIBB will counsel on the mechanics of the operations of the Funds to ensure the operations of the Funds comply with Shariah requirements. The experience of KIBB is available on the Manager's website at: https://www.kenangainvestors.com.my/shariah-adviser.
31.	9. TRUSTEES' PROFILES, Section 9.2 – CIMB Commerce Trustee Berhad, header (Trustee for KPF, KGF, KBF, KMIF, KMMF, KCPF, KIECF, KBKF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF, KATTRF and KAPIF)	9. TRUSTEES' PROFILES, Section 9.2 – CIMB Commerce Trustee Berhad, header (Trustee for KPF, KGF, KBF, KMIF, KCPF, KIECF, KBKF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF, KATTRF and KAPIF)
32.	9. TRUSTEES' PROFILES, Section 9.3 – CIMB Islamic Trustee Berhad, header (Trustee for KSGF, KIBF and KIMMF)	9. TRUSTEES' PROFILES, Section 9.3 – CIMB Islamic Trustee Berhad, header (Trustee for KSGF and KIBF)

33.	10. SALIENT TERMS OF THE DEEDS, Maximum Fees and Charges Permitted by the Deed, first table	<table><tr><th>Fund Name</th><th>Maximum Sale Charge (% of the NAV per Unit)</th><th>Maximum Repurchase Charge (% of the NAV per Unit)</th><th>Maximum Management Fee (% of the NAV per annum)</th><th>Maximum Trustee Fee (% of the NAV per annum)</th></tr><tr><td>KPF</td><td>10%</td><td>10%</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KGIF</td><td>10%</td><td>Nil</td><td>1.5%</td><td>0.05%</td></tr><tr><td>KMIF</td><td>6.50%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KAPTRF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.07% subject to a minimum of RM16,000 per annum (excluding foreign custodian fees and charges)</td></tr><tr><td>KATTRF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.05% (excluding foreign custodian fees and charges)</td></tr><tr><td>KGIF</td><td>10%</td><td>Nil</td><td>2.5%</td><td>0.1% subject to a minimum of RM18,000 per annum</td></tr><tr><td>KSGF</td><td>10%</td><td>Nil</td><td>1.5%</td><td>0.05%</td></tr><tr><td>KBF</td><td>10%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KIBF</td><td>10%</td><td>10%</td><td>2.5%</td><td>0.05%</td></tr><tr><td>KAPIF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KBNF</td><td>5%</td><td>Nil</td><td>2.5%</td><td>0.1% subject to a minimum of RM18,000 per annum</td></tr><tr><td>KCPF</td><td>5%</td><td>5%</td><td>3.0%</td><td>0.07% subject to a minimum of RM9,000 per annum</td></tr><tr><td>KIECF</td><td>8%</td><td>5%</td><td>3.0%</td><td>0.08% subject to a minimum of RM9,000 per annum</td></tr><tr><td>KMMF</td><td>Nil</td><td>Nil</td><td>1.0%</td><td>0.02%</td></tr><tr><td>KIMMF</td><td>Nil</td><td>Nil</td><td>1.0%</td><td>0.02%</td></tr></table>	Fund Name	Maximum Sale Charge (% of the NAV per Unit)	Maximum Repurchase Charge (% of the NAV per Unit)	Maximum Management Fee (% of the NAV per annum)	Maximum Trustee Fee (% of the NAV per annum)	KPF	10%	10%	2.0%	0.05%	KGIF	10%	Nil	1.5%	0.05%	KMIF	6.50%	Nil	2.0%	0.05%	KAPTRF	6%	Nil	2.0%	0.07% subject to a minimum of RM16,000 per annum (excluding foreign custodian fees and charges)	KATTRF	6%	Nil	2.0%	0.05% (excluding foreign custodian fees and charges)	KGIF	10%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum	KSGF	10%	Nil	1.5%	0.05%	KBF	10%	Nil	2.0%	0.05%	KIBF	10%	10%	2.5%	0.05%	KAPIF	6%	Nil	2.0%	0.05%	KBNF	5%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum	KCPF	5%	5%	3.0%	0.07% subject to a minimum of RM9,000 per annum	KIECF	8%	5%	3.0%	0.08% subject to a minimum of RM9,000 per annum	KMMF	Nil	Nil	1.0%	0.02%	KIMMF	Nil	Nil	1.0%	0.02%	10. SALIENT TERMS OF THE DEEDS, Maximum Fees and Charges Permitted by the Deed, first table	<table><tr><th>Fund Name</th><th>Maximum Sale Charge (% of the NAV per Unit)</th><th>Maximum Repurchase Charge (% of the NAV per Unit)</th><th>Maximum Management Fee (% of the NAV per annum)</th><th>Maximum Trustee Fee (% of the NAV per annum)</th></tr><tr><td>KPF</td><td>10%</td><td>10%</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KGIF</td><td>10%</td><td>Nil</td><td>1.5%</td><td>0.05%</td></tr><tr><td>KMIF</td><td>6.50%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KAPTRF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.07% subject to a minimum of RM16,000 per annum (excluding foreign custodian fees and charges)</td></tr><tr><td>KATTRF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.05% (excluding foreign custodian fees and charges)</td></tr><tr><td>KGIF</td><td>10%</td><td>Nil</td><td>2.5%</td><td>0.1% subject to a minimum of RM18,000 per annum</td></tr><tr><td>KSGF</td><td>10%</td><td>Nil</td><td>1.5%</td><td>0.05%</td></tr><tr><td>KBF</td><td>10%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KIBF</td><td>10%</td><td>10%</td><td>2.5%</td><td>0.05%</td></tr><tr><td>KAPIF</td><td>6%</td><td>Nil</td><td>2.0%</td><td>0.05%</td></tr><tr><td>KBNF</td><td>5%</td><td>Nil</td><td>2.5%</td><td>0.1% subject to a minimum of RM18,000 per annum</td></tr><tr><td>KCPF</td><td>5%</td><td>5%</td><td>3.0%</td><td>0.07% subject to a minimum of RM9,000 per annum</td></tr><tr><td>KIECF</td><td>8%</td><td>5%</td><td>3.0%</td><td>0.08% subject to a minimum of RM9,000 per annum</td></tr></table>	Fund Name	Maximum Sale Charge (% of the NAV per Unit)	Maximum Repurchase Charge (% of the NAV per Unit)	Maximum Management Fee (% of the NAV per annum)	Maximum Trustee Fee (% of the NAV per annum)	KPF	10%	10%	2.0%	0.05%	KGIF	10%	Nil	1.5%	0.05%	KMIF	6.50%	Nil	2.0%	0.05%	KAPTRF	6%	Nil	2.0%	0.07% subject to a minimum of RM16,000 per annum (excluding foreign custodian fees and charges)	KATTRF	6%	Nil	2.0%	0.05% (excluding foreign custodian fees and charges)	KGIF	10%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum	KSGF	10%	Nil	1.5%	0.05%	KBF	10%	Nil	2.0%	0.05%	KIBF	10%	10%	2.5%	0.05%	KAPIF	6%	Nil	2.0%	0.05%	KBNF	5%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum	KCPF	5%	5%	3.0%	0.07% subject to a minimum of RM9,000 per annum	KIECF	8%	5%	3.0%	0.08% subject to a minimum of RM9,000 per annum
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KGIF	10%	Nil	1.5%	0.05%																																																																																																																																																						
KMIF	6.50%	Nil	2.0%	0.05%																																																																																																																																																						
KAPTRF	6%	Nil	2.0%	0.07% subject to a minimum of RM16,000 per annum (excluding foreign custodian fees and charges)																																																																																																																																																						
KATTRF	6%	Nil	2.0%	0.05% (excluding foreign custodian fees and charges)																																																																																																																																																						
KGIF	10%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum																																																																																																																																																						
KSGF	10%	Nil	1.5%	0.05%																																																																																																																																																						
KBF	10%	Nil	2.0%	0.05%																																																																																																																																																						
KIBF	10%	10%	2.5%	0.05%																																																																																																																																																						
KAPIF	6%	Nil	2.0%	0.05%																																																																																																																																																						
KBNF	5%	Nil	2.5%	0.1% subject to a minimum of RM18,000 per annum																																																																																																																																																						
KCPF	5%	5%	3.0%	0.07% subject to a minimum of RM9,000 per annum																																																																																																																																																						
KIECF	8%	5%	3.0%	0.08% subject to a minimum of RM9,000 per annum																																																																																																																																																						
34.	10. SALIENT TERMS OF THE DEEDS, Permitted Expenses Payable Out of the Fund, item (k) (k) costs, fees and expenses incurred in the termination of the Fund or Class of Units or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;	10. SALIENT TERMS OF THE DEEDS, Permitted Expenses Payable Out of the Fund, item (k) (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;																																																																																																																																																								
35.	Nil.	10. SALIENT TERMS OF THE DEEDS, Permitted Expenses Payable Out of the Fund, item (r) (r) ^any fees as may be imposed by the SC in relation to the Funds. ^ Note: Applicable for KPF, KMIF, KBF and KIBF only. For the avoidance of doubt, such fees as may be imposed by the SC may be charged to the other Funds under item (n) above.																																																																																																																																																								
36.	10. SALIENT TERMS OF THE DEEDS, Termination of a Class of Unit of the Fund (applicable to KMMF and KIMMF only) Termination of a Class of Unit of the Fund (applicable to KMMF and KIMMF only) The Manager may terminate a particular Class of Units if a special resolution is passed at a meeting of Unit Holders of that Class of Units to terminate that Class of Units. The Manager may only terminate that Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders or any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund. The Manager also may, without having to obtain the prior approval of the Unit Holders terminate a particular Class of Units if such termination is in the best interests of the Unit Holders of a particular Class of Units and the Manager in consultation with the	Deleted.																																																																																																																																																								

	Trustee deems it to be uneconomical for the Manager to continue managing the Class of Units.	
37.	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Quorum Required for Convening a Unit Holders' Meeting Quorum Required for Convening a Unit Holders' Meeting The quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy. If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund or a particular Class of Units, as the case may be, at the time of the meeting. If the Fund or a Class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class of Units, as the case may be.	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Quorum Required for Convening a Unit Holders' Meeting Quorum Required for Convening a Unit Holders' Meeting The quorum required for a meeting of the Unit Holders of the Fund shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy. If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund, at the time of the meeting. If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund.
38.	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Unit Holders' Meeting Convened by Unit Holders Unit Holders' Meeting convened by Unit Holders Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular Class of Units, as the case may be, at the registered office of the Manager summon a meeting of the Unit Holders of the Fund or of that Class of Units by: (a) sending by post to each Unit Holder at his last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders; (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting. The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of: (a) requiring the retirement or removal of the Manager; (b) requiring the retirement or removal of the Trustee; (c) considering the most recent financial statements of the Fund; (d) giving to the Trustee such directions as the meeting thinks proper; or (e) considering any matter in relation to the Deed; provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received from not less than fifty (50) or one-tenth (1/10) whichever is less, of all the Unit	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Unit Holders' Meeting Convened by Unit Holders Unit Holders' Meeting convened by Unit Holders Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund, at the registered office of the Manager summon a meeting of the Unit Holders of the Fund by: (a) sending by post to each Unit Holder at his last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders; (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting. The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of: (a) requiring the retirement or removal of the Manager; (b) requiring the retirement or removal of the Trustee; (c) considering the most recent financial statements of the Fund; (d) giving to the Trustee such directions as the meeting thinks proper; or (e) considering any matter in relation to the Deed; provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received from not less than fifty (50) or one-tenth (1/10) whichever is less, of all the Unit Holders of the Fund.

	Holders of the Fund or all the Unit Holders of a particular Class of Units.	
39.	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Unit Holders' Meeting Convened by Trustee, Item (e) (e) deciding on the reasonableness of the annual management fee charged to the Fund or each Class of Units.	10. SALIENT TERMS OF THE DEEDS, Provisions Regarding Units Holders Meetings, Unit Holders' Meeting Convened by Trustee, Item (e) (e) deciding on the reasonableness of the annual management fee charged to the Fund.
40.	12. CONFLICT OF INTERESTS AND RELATED PARTY TRANSACTIONS, Trustee – CIMB Commerce Trustee Berhad (KPF, KGF, KBF, KMIF, KMMF, KIECF, KCPF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF and KATTRF), header Trustee – CIMB Commerce Trustee Berhad (KPF, KGF, KBF, KMIF, KMMF, KIECF, KCPF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF and KATTRF)	12. CONFLICT OF INTERESTS AND RELATED PARTY TRANSACTIONS, Trustee – CIMB Commerce Trustee Berhad (KPF, KGF, KBF, KMIF, KIECF, KCPF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF and KATTRF), header Trustee – CIMB Commerce Trustee Berhad (KPF, KGF, KBF, KMIF, KIECF, KCPF, KBCF, KGOF, KSGOF, KEIF, KMGF, KDF, KIPF, KBIF and KATTRF)
41.	12. CONFLICT OF INTERESTS AND RELATED PARTY TRANSACTIONS, Trustee – CIMB Islamic Trustee Berhad (KSGF, KIBF and KIMMF), header Trustee – CIMB Islamic Trustee Berhad (KSGF, KIBF and KIMMF)	12. CONFLICT OF INTERESTS AND RELATED PARTY TRANSACTIONS, Trustee – CIMB Islamic Trustee Berhad (KSGF, KIBF), header Trustee – CIMB Islamic Trustee Berhad (KSGF and KIBF)
42.	13. TAX ADVISER'S LETTER IN RESPECT OF THE TAXTION OF THE UNIT TRUST AND THE UNIT HOLDERS - tax adviser's letter -	13. TAX ADVISER'S LETTER IN RESPECT OF THE TAXTION OF THE UNIT TRUST AND THE UNIT HOLDERS - tax adviser's letter has been updated -
43.	14. ADDITIONAL INFORMATION, List of Current Deed and Supplemental Deed(s), first table List of Current Deed and Supplemental Deed(s) The Deed constituting the Funds was entered into between the Manager and the Trustee.	14. ADDITIONAL INFORMATION, List of Current Deed and Supplemental Deed(s), first table List of Current Deed and Supplemental Deed(s) The Deed constituting the Funds was entered into between the Manager and the Trustee. - Issuance of the Twelfth Master Supplemental Deed dated 13 February 2026 for KPF, KMIF, KBF, and KIBF -
44.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Kuala Lumpur Kuala Lumpur Level 13, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Toll Free: 1800 88 3737 Tel: 03-2172 3123 Fax: 03-2172 3133	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Kuala Lumpur Kuala Lumpur Ground Floor, Kenanga Tower 237, Jalan Tun Razak 50400 Kuala Lumpur, Malaysia Toll Free: 1800 88 3737 Tel: 03-2172 3123 Fax: 03-2172 3133
45.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Miri Miri 2nd Floor, Lot 1264 Centre Point Commercial Centre Jalan Melayu 98000 Miri, Sarawak Tel: 085-416 866 Fax: 085-322 340	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Miri Miri Lot 507 & Lot 508, Ground Floor Jalan Permaisuri 98000 Miri, Sarawak Tel: 085-416 866 Fax: 085-322 340
46.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Kuching Kuching 1st Floor, No 71 Lot 10900, Jalan Tun Jugah 93350 Kuching, Sarawak Tel: 082-572 228 Fax: 082-572 229	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, Kuching Kuching Suites 9 & 10, 3rd Floor, Yung Kong Abell Lot 365 Abell Road 93100 Kuching, Sarawak Tel: 082-572 228 Fax: 082-572 229

47.	Nil.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA, REGIONAL OFFICES, at the end of Regional Offices Investors can refer to our website: https://www.kenangainvestors.com.my/regional-offices for the list of our regional offices.
48.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA – THIRD PARTY DISTRIBUTORS / INSTITUTIONAL UNIT TRUST ADVISERS THIRD PARTY DISTRIBUTORS / INSTITUTIONAL UNIT TRUST ADVISERS 1. RHB Bank Berhad 2. Standard Chartered Bank Malaysia Berhad 3. OCBC Bank Malaysia Berhad 4. Alliance Bank (Malaysia) Berhad 5. AmBank (M) Berhad 6. CIMB Bank Berhad 7. Hong Leong Bank Berhad 8. Malayan Banking Berhad 9. United Overseas Bank (Malaysia) Berhad 10. Kuwait Finance House (Malaysia) Berhad 11. Kenanga Investment Bank Berhad 12. TA Investment Management Berhad 13. iFast Capital Sdn Bhd 14. Phillip Mutual Berhad 15. Areca Capital Sdn Bhd 16. Apex Investment Services Berhad 17. HSBC Bank Malaysia Berhad 18. UOB Kay Hian Securities (M) Sdn Bhd The Manager may appoint more third party distributors and/or Institutional Unit Trust Advisers (IUTA), please contact the Manager at 03-2172 3123 for the updated list of appointed third party distributors/IUTA.	16. DIRECTORY OF THE MANAGER'S OFFICES AND LIST OF IUTA – THIRD PARTY DISTRIBUTORS / INSTITUTIONAL UNIT TRUST SCHEME ADVISERS THIRD PARTY DISTRIBUTORS / INSTITUTIONAL UNIT TRUST SCHEME ADVISERS 1. AllianceGroup Nominees (Tempatan) Sdn Bhd 2. Alliance Bank Malaysia Berhad 3. Ambank (M) Berhad 4. Areca Capital Sdn Bhd 5. Astute Fund Management Berhad 6. CIMB Bank Berhad 7. Hong Leong Bank Berhad 8. HSBC (Kuala Lumpur) Nominees Sdn Bhd 9. iFAST Capital Sdn Bhd 10. Kenanga Investment Bank Berhad 11. Kuwait Finance House (Malaysia) Berhad 12. Malayan Banking Berhad 13. Malaysia Nominees (Tempatan) Sdn Bhd 14. Phillip Mutual Berhad 15. RHB Capital Nominees (Tempatan) Sdn Bhd 16. Standard Chartered Bank Malaysia Berhad 17. Cartaban (Malaya) Nominees Sdn Bhd 18. TA Investment Management Berhad 19. United Overseas Bank (Malaysia) Bhd 20. UOB Kay Hian Securities (M) Sdn Bhd 21. APEX Nominees (Tempatan) Sdn Bhd We may appoint additional third-party distributors and/or Institutional Unit Trust Scheme Advisers (IUTA). Please contact us at 03-2172 3123 for the updated list of appointed third party distributors/IUTAs.

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