

Date of Issuance: 7 January 2026

KENANGA GROWTH FUND SERIES 3

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Kenanga Investors Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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The relevant information and document in relation to the Kenanga Growth Fund Series 3, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Kenanga Growth Fund Series 3, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Kenanga Growth Fund Series 3 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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Kenanga Investors

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

KENANGA GROWTH FUND SERIES 3 (the “Fund”)

BRIEF INFORMATION ABOUT THE PRODUCT

1. What is this product about?

The Fund seeks to provide capital growth over the medium to long term.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for sophisticated investors who have a high risk tolerance, have a medium to long term investment horizon and are looking to achieve high returns through investments in multi-assets.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Type	Growth
Fund Category	Equity
Launch Date	7 January 2026
Initial Offer Price	RM1.0000
Base currency	MYR
Initial Offer Period	Twenty-one (21) days from the date of the information memorandum of the Fund. <i>Note: The Manager may shorten the initial offer period if the Manager determines that it is in the investors' best interest for the Fund to commence investments.</i>
Commencement Date	Within seven (7) Business Days after the end of the initial offer period of the Fund
Investment Policy and Strategy	The Fund will invest 50% to 100% of the Fund's NAV in equities and equity-related securities across local and global markets. The Fund's remaining NAV will be invested in unlisted securities, fixed income securities, financial derivative instruments, structured products and/or structured notes and liquid assets. At any one time, the Fund may also comprise of all asset classes. The Fund will be managed on an active investment strategy that will depend on the market conditions and the market outlook, combining a top-down asset and sector allocation process with a bottom-up stock selection process. The asset allocation decision will be made after the Manager reviews the macroeconomic trends in the global economies. In particular, the Manager will analyse the direction of gross domestic product growth, interest rates, inflation, currencies and government policies. The Manager will then assess their impact on corporate earnings and determine if there are any predictable trends, which form the basis for sector selection. The Fund's asset allocation is actively managed to commensurate with the expected risk/reward ratio of the market. The Fund may participate in financial derivative instruments for both investment and hedging purposes, which include but are not limited to forwards, futures, swaps and options. The Fund may invest into structured products and/or structured notes such as, but not limited to, equity-linked notes and credit-linked notes. Investment into these structured products and/or structured notes will provide the Fund with exposure to the reference asset. Each of these structured products and/or structured notes has its own targeted maturity and will expose the Fund to the price fluctuations of, in the case of equity-linked notes, the equity that the equity-linked note is linked to. As a result, any fluctuations in the price of the structured product and/or structured note may also lead to fluctuations in the NAV of the Fund. The Fund may also invest in collective investment schemes including exchange-traded funds and real estate investment trusts. During adverse market conditions, or where the Manager otherwise deems necessary to safeguard Unit Holders' interest, the Manager may take a temporary defensive position which may be inconsistent with the Fund's investment strategy by reducing its investment and increasing the liquidity level of the Fund.

Asset Allocation	• 50% - 100% of the Fund's NAV in equities and equity-related securities; • 0% - 50% of the Fund's NAV in unlisted securities; • 0% - 50% of the Fund's NAV in collective investment schemes; • 0% - 50% of the Fund's NAV in fixed income securities; • 0% - 50% of the Fund's NAV in financial derivative instruments; • 0% - 50% of the Fund's NAV in structured products and/or structured notes; and • 0% - 50% of the Fund's NAV in liquid assets.
Performance Benchmark	Absolute return of 8% per annum in MYR.
Minimum Initial Investment	MYR10,000 or such other amount as the Manager may prescribe from time to time.
Minimum Additional Investment	MYR5,000 or such other amount as the Manager may prescribe from time to time.
Minimum Holding	5,000 Units or such other number of Units as the Manager may prescribe from time to time.
Minimum Redemption Amount	5,000 Units or such other number of Units as the Manager may prescribe from time to time. If you hold less than the minimum holding of Units after the redemption request, the Manager will automatically redeem the balance of the Units held in your account and pay the redemption proceeds to you.
Distribution Policy	Distribution of income is incidental. The Fund may distribute from realised income, realised capital gains and/or capital (i.e. unrealised income and/or unrealised capital gains). In the event there is insufficient income available for distribution, the Fund may distribute out of capital after taking into consideration the performance of the Fund. Any declaration and payment of distribution will have the effect of lowering the NAV of the Fund. Distribution out of capital has a risk of eroding the capital of the Fund. It may reduce the Fund's capital available for future investment and capital growth as well as causing reduction in the NAV of the Fund. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

4. Who am I investing in?

Fund Manager / Manager	Kenanga Investors Berhad ("Manager")
Trustee	Pacific Trustees Berhad ("Trustee")

5. What are the possible outcomes of my investment?

Unit prices for the Fund may go down as well as up. The Fund is exposed to a variety of risks due to the nature of the investment strategy of the Fund. As such, the Fund does not provide a guarantee on the investment amount nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

Investors are advised to read the Fund's information memorandum and understand the risks involved and if necessary, consult a professional adviser for a better understanding of the risks before investing.

General Risks related to the Fund

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Management Risk	This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
Performance Risk	The performance of the Fund depends on the investments of the Fund. If the investments of the Fund do not perform in accordance with expectations, there will be a negative impact on the performance of the Fund.
Inflation Risk	Inflation creates uncertainties over the future value of investments. There is a risk that the Fund may generate a return on investment lower than the inflation rate. This would reduce investors' purchasing power even though the nominal value of the investment in monetary terms has increased.
Risk of Non-compliance	This risk refers to the possibility that the Manager may not follow the provisions set out in this Information Memorandum or the Deed or the laws, rules, Guidelines or internal operating policies which governs the Fund. Non-compliance may occur directly due to factors such as human error or system failure and can also occur indirectly due to amendment on the relevant regulatory frameworks, laws, rules and other legal practices affecting the Fund. This risk may result in operational disruptions and potential losses to the Fund.
Loan Financing Risk	This risk occurs when investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing. In the event Units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of Units fall

	below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.
No Guarantee of a Return on Investment	There is no guarantee on the investment returns to Unit Holders nor any assurance that the investment objective of the Fund will be achieved, as the investments of the Fund are subject to market fluctuations and its inherent risks.
Specific Risks related to the Fund	
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of unit holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Equity and Equity-related Securities Risk	As the investments of the Fund will be in equities and equity-related securities, the Fund will be affected by equity risk. Generally, equity risk may arise in the following forms, i.e., equity risks related to external factors and equity risks related to company-specific factors. All of these related equity risks can adversely affect the prices of equities, which would negatively impact the performance of the Fund. Equity risks related to external factors include economic, political or general market factors which impact equities generally. For example, adverse political developments may cause the economy of the country in which the Fund invests in to become unstable, which in turn affects the profitability of a company that operates in that country due to weakening of the economy. Equity risks related to company-specific factors include how the companies in which the Fund invests are managed; the performance of any given company depends on the quality of its management. A company that has a competent management with the necessary experience and skill sets will contribute to the effectiveness of the operations of the company as indicated by such metrics as revenue growth and profitability. Company specific factors also include how the company is doing relative to its competitors or other companies in its industry or related industries. These types of equity risks can work individually or in combination to negatively affect the value of equities and equity-related securities held by the Fund.
Currency Risk	Also known as currency exchange risk, this risk arises from the change in price of one currency in relation to another. As such, there could be a potential risk of loss from fluctuating foreign exchange rates as long as there is a conversion from one currency to another currency. As the Fund's investments may be denominated in currencies other than MYR, the base currency of the Fund, it will be exposed to currency risk. As such, investors should note that any gains or losses arising from the fluctuation in the relevant exchange rates may further increase or decrease the returns of the investment. The Fund will be exposed to non-MYR denominated assets and liabilities. These non-MYR denominated exposures are subject to the exchange rate fluctuations against the base currency of the Fund, i.e. MYR.
Country Risk	The Fund's investments in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the country in which the Fund invests in. For example, the deteriorating economic condition of a country may adversely affect the value of the investments of the Fund in the affected country. This in turn may cause the NAV of the Fund to fall.
Financial Derivative Instruments Risk	The Fund may use financial derivative instruments for investment and hedging purposes. The Manager will only enter into transactions such as forwards, futures, swaps, and options where the counterparty is a financial institution with high quality long term credit rating provided by any domestic or global rating agency. The use of financial derivative instruments involves counterparty risk arising from the counterparty's default or a decline in the counterparty's credit rating, which may have an adverse impact on the Fund's NAV. If the counterparty's rating falls below the minimum required or it ceases to be rated, the Manager will liquidate its position according to the regulatory requirements, unless the Trustee considers it to be in the Unit Holders' best interest to do otherwise.
Settlement Risk	As the Fund may invest in different countries, the securities markets of certain countries may lack efficiency and regulatory controls. The investments of the Fund in certain countries may be adversely affected by delays in, or refusal to grant relevant approvals for the repatriation of fund which may result in delay in realising investments made by the Fund.
Warrant and Convertible Loan Stock Risk	The Fund may also invest in equity-related securities such as warrants and convertible loan stocks which are capable of being converted into new shares of the company which issued such equity-related securities. The price of warrants and convertible loan stocks are typically linked to the underlying stock. However, the price and performance of such warrants will generally fluctuate more than the underlying stocks because of the greater volatility of the warrants market. Generally, as the warrants have a limited life, they will depreciate in value as they approach their maturity date, assuming that all other factors remain unchanged. Warrants that are not exercised at maturity will become worthless and negatively affect the NAV of the Fund. Convertible loan stocks must be converted to the underlying stock at a predetermined conversion ratio and conversion rate, and in the event the total costs of converting into underlying stock is higher than the market price of that underlying stock, it will negatively affect the NAV of the Fund.
Credit and Default Risk	Credit risk relates to the creditworthiness of the issuers of the fixed income securities or money market instruments (hereinafter referred to as "investment") and their expected ability to make timely payment of interest. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk that an

	issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities or money market instruments (hereinafter referred as "investment") portfolio. When interest rates rise, the investment prices will generally decline and this may lower the market value of the investment portfolio. The reverse may apply when interest rates fall. The risk will be mitigated via the management of the duration structure of the investment.
Reinvestment Risk	The Fund's investments in structured products are subject to reinvestment risk. If the issuer of the structured products redeemed the structured products prior to its maturity, the Fund may not be able to reinvest the proceeds from the structured products in other investments with similar risk and return characteristics. The reinvestment risk may also arise when the issuer of the fixed income securities decides to exercise its right to pay the principal on an obligation earlier than the expected maturity date of the fixed income securities, especially during times of declining interest rates. Consequently, the Fund may experience lower returns due to it having to reinvest the repaid principal in lower yielding securities.
Counterparty Risk	Counterparty risk occurs when a financial institution that has entered into a securities' trade defaults on its obligations under the agreement. The Fund may encounter Unit price volatility due to this risk arising.
Suspension of Redemption Risk	The redemption of Units may be suspended under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund.
Performance Fee Risk	Performance fee may be payable by the Fund to the Manager if the criteria to charge performance fee to the Fund are met. Such fees may incentivise the Manager to take on excessive risk which may result in adverse outcome for the investors or Unit Holders.
Distribution Out of Capital Risk	The Fund may distribute income out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce the Fund's capital available for future investment and the Fund's potential for future income generation.
Valuation Risk	The Fund will invest in unlisted securities, which are illiquid investments. There is no public market that exists and no price quotation available from the stock exchanges for such unlisted securities. It may also be difficult to obtain the prices of such unlisted securities from brokers or other third-party sources. As such, the valuation of these unlisted securities by the Manager or its third party valuation agents may result in subjective prices being applied to the calculation of the NAV of the Fund. This could also materially affect the NAV per Unit of the Fund, particularly if the judgment of the Manager or its third party valuation agents regarding the appropriate valuation or pricing of the unlisted securities prove to be incorrect.

The abovementioned risk factors should not be considered as an exhaustive list of risks. Investors should be aware that an investment in the Fund may be exposed to other risks from time to time.

Please be advised that if an investor invests in Units through an institutional unit trust scheme advisers which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the deed of the Fund and consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

7. What are the fees and charges involved?

The table below describes the charges that you may DIRECTLY incur when you buy or redeem Units of the Fund.

Sales Charge	Up to 5.50% of the NAV per Unit
Exit Charge	Nil
Transfer Fee	Not applicable as transfer is not allowed
Switching Fee	Not applicable as switching is not allowed
Other Charges	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or redeeming Units of the Fund

The table below describes the fees that you may INDIRECTLY incur when you invest in Units of the Fund.

Annual Management Fee	Up to 1.80% per annum of the Fund's NAV.
Annual Trustee Fee	0.05% per annum of the Fund's NAV and subject to a minimum fee of RM9,000 per annum (excluding foreign sub-custodian fees and charges).
Performance Fee	20% performance fee on the appreciation in the NAV per Unit (before performance fee) over and above the hurdle value during a performance period. To safeguard the Unit Holders' interests, the Manager imposes a hurdle value, which is the high water mark plus 8%, which the Fund's performance has to exceed before the Manager is eligible to charge a performance fee. The performance fee is calculated and readjusted on a daily basis. Although the calculation is on a daily basis, the performance fee is only payable to the Manager at the end of each performance period.

All fees and charges payable to the Manager and the Trustee are subject to any applicable tax which may be imposed by the government or other authorities from time to time.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENTS

8. How often are valuations available?

The Fund must be valued at least once every Business Day. If the Fund invests in foreign markets, the valuation of the Fund will be done only on T+1 day due to the different time zones of foreign markets. The valuation of the Units in respect of a particular Business Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in. The foreign exchange rate used for valuation of foreign investment is based on the bid rate obtained from Reuters or Bloomberg at 4:00 p.m. United Kingdom time on the same day in accordance with the Investment Management Standards – IMS-4 issued by the Federation of Investment Managers Malaysia (“FiMM”), or such other time as amended from time to time by the FiMM, other relevant guidelines or regulations. If you want to know the latest prices of the Units, please contact the Manager directly or refer to the Manager's website at www.kenangainvestors.com.my.

9. How do I exit from this investment and what are the risks and costs involved?

Unit Holders may redeem their investments in the Fund on any Business Day by completing the prescribed redemption request form or in such other manner as the Manager may accept and returning it to the Manager on or before the cut-off time of 4:00 p.m. on any Business Day. Any redemption request received by the Manager after the cut-off time will be deemed to have been received on the next Business Day.

There is no restriction on the frequency of redemption.

Redemption requests received by the Manager on or before the cut-off time will be transacted at the redemption price calculated at the next valuation point after such redemption request is received by the Manager (i.e. “forward pricing”).

Payment of redemption proceeds will be made within seven (7) Business Days from the date on which a redemption request is deemed received by the Manager.

However, if the redemption request leaves you with less than 5,000 Units (Minimum Holdings), the Manager will automatically liquidate the balance of the Units held in your account and pay the redemption proceeds to you.

CONTACT INFORMATION

Who do I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Kenanga Investors Berhad
Registration No.: 199501024358 (353563-P)
Level 14, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur

- | | | | |
|-----|-------------------------------|---|--|
| (a) | General Line No | : | 03-2172 3123 |
| (b) | Facsimile No | : | 03-2172 3133 |
| (c) | Customer Service Toll Free No | : | 1-800 88 3737 |
| (d) | Website | : | www.kenangainvestors.com.my |
| (e) | Email | : | investorservices@kenanga.com.my |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- | | | | |
|-----|--|---|---|
| (a) | via phone to | : | 03-2272 2811 |
| (b) | via the FMOS Dispute Form available at | : | https://www.fmos.org.my/en/ |
| (c) | via letter to | : | Financial Markets Ombudsman Service
Level 14, Main Block Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur |

3. You can direct your complaint to the Securities Commission Malaysia (“SC”) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC’s Consumer & Investor Office:

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|-----|--|---|---|
| (a) | via phone to Aduan Hotline at | : | 03-6204 8999 |
| (b) | via fax to | : | 03-6204 8991 |
| (c) | via email to | : | aduan@seccom.com.my |
| (d) | via online complaint form available at | : | www.sc.com.my |
| (e) | via letter to | : | Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur |

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-7890 4242
(b) via email to : complaints@fimm.com.my
(c) via online complaint form available at : www.fimm.com.my
(d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX : GLOSSARY

Business Day	A day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which the stock exchange managed and operated by Bursa Malaysia Securities Berhad is open for trading.
Guidelines	Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia as may be amended from time to time and any other relevant guidelines issued by the Securities Commission Malaysia
medium to long term	A period of three (3) to five (5) years
NAV per Unit	The NAV attributable to a class of Units divided by the number of Units in circulation for that class of Units at the same valuation point
NAV	The value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point. Where the Fund has more than one class of Units, there will be a NAV of the Fund attributable to each class of Units
RM or MYR	Ringgit Malaysia, the lawful currency of Malaysia
Unit	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund, and means a unit issued for each class of Units, including a fraction of a Unit
Unit Holder	A sophisticated investor for the time being registered as the holder of Units in the Fund, including a jointholder. In relation to the Fund, means all the unit holders of every class of Units in the Fund