

Date of Issuance: 22 April 2026

Kenanga Shariah US Titans 50 Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the board of directors of Kenanga Investors Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Kenanga Shariah US Titans 50 Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Kenanga Shariah US Titans 50 Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Kenanga Shariah US Titans 50 Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Kenanga Investors Berhad responsible for the Kenanga Shariah US Titans 50 Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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Kenanga Investors

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

Kenanga Shariah US Titans 50 Fund (the "Fund")

BRIEF INFORMATION ABOUT THE PRODUCT

1. What is this product about?

The Fund aims to provide investment results that broadly track the performance of the target fund, the Eq8 Dow Jones US Titans 50 ETF ("Target Fund").

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investors who are seeking:

- diversification and investment opportunities in the U.S. market through the Target Fund; and
- medium term* to long term** investment horizon as well as short term*** trading and arbitrage opportunities.

* "medium term" means a period between 1 year to 3 years.

** "long term" means a period of more than 3 years.

*** "short term" means a period of less than 1 year.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Type	Growth
Fund Category	Feeder fund (Shariah-compliant equity)
Launch Date	22 April 2026
Investment Strategy	The Fund aims to provide investment results that broadly track the performance of the Target Fund, the Eq8 Dow Jones US Titans 50 ETF. The Target Fund is designed to closely track the performance of the Target Fund's Benchmark, namely the Dow Jones Islamic Market U.S. Titans 50 Index, regardless of its performance. The Target Fund is a passively managed fund which typically employs a replication strategy to mirror the Target Fund's Benchmark. <i>Please refer to Section 4.3 – Investment Objective and Investment Policy and Strategy of the Target Fund in the Fund's prospectus for further details.</i> The Fund will invest at least 85% of its NAV in the Target Fund. The Fund's remaining NAV will be invested in Islamic money market instruments, Islamic deposits with financial institutions and/or Islamic financial derivative instruments for hedging purposes. The Manager may participate in Islamic financial derivative instruments which include but are not limited to Islamic forwards, Islamic futures and Islamic swaps to hedge the foreign exchange movement between the base currency of the Fund and the investments of the Fund which are not denominated in MYR. However, any potential upside of currency movement will be limited. The Manager may choose to unwind its hedging position in the event that the Fund's counterparty for Islamic financial derivative instruments is downgraded or face the risk of being downgraded in its credit rating.
Asset Allocation	• A minimum of 85% of the Fund's NAV in the Target Fund; and • Up to 15% of the Fund's NAV in Islamic money market instruments, Islamic deposits with financial institutions and/or Islamic financial derivative instruments for hedging purposes.
Performance Benchmark	85% Dow Jones Islamic Market U.S. Titans 50 Index ¹ + 15% Maybank Islamic Overnight Deposit Rate ²

	Source: ¹ The information on Dow Jones Islamic Market U.S. Titans 50 Index can be obtained via www.spglobal.com. ² The information on Maybank Islamic Overnight Deposit Rate can be obtained via www.maybank2u.com.my. Notes: (1) The benchmark is used only for the purpose of measuring the financial performance of the Fund. (2) The risk profile of the Fund is not the same as the risk profile of the benchmark.
Minimum Initial Investment*	RM1,000
Minimum Subsequent Investment*	RM100
Minimum Units for Redemption*	500 Units
Minimum Holdings*	500 Units
Minimum Switching of Units*	500 Units
Minimum Transfer of Units*	500 Units
Distribution Policy	Distribution of income is incidental.

Note:

* We reserve the right to change the minimum amounts and number of Units stipulated above from time to time. In the event of an increase to the minimum Units for redemption, switching, transfer or holdings, you will be informed prior to the increase in accordance with the requirements of the Guidelines.

4. Who am I investing in?

Fund Manager / Manager	Kenanga Investors Berhad ("Manager")
Trustee	RHB Trustees Berhad ("Trustee")
Shariah Adviser	BIMB Securities Sdn Bhd ("Shariah Adviser")
Target Fund Manager	Eq8 Capital Sdn Bhd ("Target Fund Manager")

5. What are the possible outcomes of my investment

Unit prices for this Fund may go down as well as up. The Fund is exposed to a variety of risks due to the nature of the investment strategy of the Fund. As such, the Fund does not provide any guarantee on the investment amount nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

Investors are advised to read the Fund's prospectus and understand the risks involved and if necessary, consult a professional adviser for a better understanding of the risks before investing.

General Risks related to the Fund

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Management Risk	The performance of the Fund is affected by the experience, expertise and investment strategy of the Target Fund Manager. A lack of experience, knowledge and expertise, as well as poor execution of the investment strategy of the Target Fund may affect the returns of the Fund and may result in a loss of the capital invested.
Liquidity Risk	This risk refers to the possibility that the investments of the Fund cannot be readily sold or converted into cash as the Fund's investments in the Target Fund can only be redeemed through the Participating Dealer or trade on Bursa Malaysia, and is subject to the redemption policy of the Target Fund.
Performance Risk	The performance of the Fund depends on the investments of the Target Fund. If the investments of the Target Fund do not perform in accordance with expectations, there will be a negative impact on the performance of the Fund.
Inflation Risk	Inflation creates uncertainties over the future value of investments. There is a risk that the Fund may generate a return on investment lower than the inflation rate. This would reduce investors' purchasing power even though the nominal value of the investment in monetary terms has increased.
Risk of Non-Compliance	This refers to the current and prospective risk to the Fund and the investors' interest arising from non-compliance of regulations imposed by the Capital Markets and Services Act 2007, the Guidelines, the Fund's deed, the Fund's Prospectus and/or the Manager's internal policies and procedures by the Manager. Risk of non-compliance can lead to diminished reputation, reduced franchise value, limited business opportunities and reduced expansion potential for the company. Accordingly, non-compliance may affect the investor's investments by causing a fall in the value of the Fund.
Suspension of Redemption Risk	The redemption of Units of the Fund may be suspended under exceptional circumstances, where: (i) the dealing in units of the Target Fund is suspended, including but not limited to when the trading of the Target Fund units on Bursa Malaysia is suspended, or (ii) the Target Fund is delisted from Bursa Malaysia. If the right of the Fund to redeem its

	units of the Target Fund via the Participating Dealer in the primary market is suspended, the Fund may be affected if the Fund does not have sufficient liquidity to meet redemption request from the Unit Holder. In such circumstances, we will suspend the redemption of Units of the Fund. If the Target Fund announced on Bursa Malaysia of its intention to delist, we will suspend the dealing in Units of the Fund from the date the Target Fund ceased to be traded on Bursa Malaysia until the delisting of the Target Fund, and thereafter, we will proceed to terminate the Fund. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 7.7 – Suspension of Dealing in Units in the Fund's prospectus for further details.
Financing Risk	This risk occurs when investors take a financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing. In the event Units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.
No Guarantee of a Return on Investment	There is no guarantee on the investment returns to Unit Holders nor any assurance that the investment objective of the Fund will be achieved, as the investment of the Fund is subject to market fluctuations and its inherent risk.

Specific Risks related to the Fund

Currency Risk	Although the Target Fund is listed and traded on Bursa Malaysia, the Fund is exposed to currency fluctuation risk as well as changes in foreign exchange regulations as the Fund is substantially invested in the Target Fund which is denominated in USD. As a result, the Fund will be subject to currency risk arising from the movements in the USD/MYR exchange rate. Any gains or losses arising from the currency movements will affect the value of the Fund's investment in addition to the capital gains or losses of the Fund's investment, which in turn will impact the investment value of the Fund. The Manager may manage this risk by hedging the foreign currency exposure; however, investors will not be able to enjoy any upside from the foreign currency appreciation.
Islamic Collective Investment Scheme Risk	The Fund invests in an Islamic collective investment scheme which is exposed to price fluctuations in foreign securities that the Islamic collective investment scheme invests in. This may then affect the Unit price of the Fund.
Concentration Risk	The Fund is exposed to concentration risk as it is investing into one Islamic collective investment scheme, i.e. the Target Fund. Hence, the value of the Fund and its performance is substantially dependent on the performance of the Target Fund.
Redemption Risk	The ability of the Fund to honour requests for redemption in a timely manner is subject to the Target Fund Manager's ability to honour its obligations, the Fund's holding of adequate Islamic liquid assets and/or the Fund's ability to seek cash financing on a temporary basis as permitted by the relevant laws to meet redemption requests. In the event there are insufficient Islamic liquid assets, the Manager may have to liquidate the Fund's investments at an unfavourable price.
Islamic Financial Derivative Instruments Risk	The Fund may from time to time use Islamic financial derivative instruments for hedging. Islamic financial derivative instruments are financial contracts whose value depend on, or are derived from, the value of an underlying asset, reference rate or index. The use of Islamic financial derivative instruments may result in a lower NAV of the Fund due to the costs of hedging. While the hedging strategy will assist in mitigating the potential losses by the Fund, any potential gains from the hedging strategy will be capped as well.
Reclassification of Shariah status Risk	This risk refers to the risk that the currently held Shariah-compliant investments in the Fund may be reclassified as Shariah non-compliant in the periodic review of the investments by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant investments. Please refer to the "Shariah Investment Guidelines" under Section 3 in the Fund's prospectus for details on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant investments.
Shariah Non-Compliance Risk	This risk refers to the risk that the Fund not conforming to Shariah requirements. The Manager with the advice of the Shariah Adviser would be responsible for ensuring that the Fund is managed and operated in accordance with Shariah requirements. Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within 1 calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.
Related Party Transaction Risk	The Target Fund Manager is a wholly-owned subsidiary of the Manager and may also have dealings with parties related to the Manager. Nevertheless, it is the Manager's policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

The abovementioned risk factors should not be considered as an exhaustive list of risks. Investors should be aware that an investment in the Fund may be exposed to other risks from time to time. Please refer to section 5.3 of the Fund's prospectus for the specific risks related to the Fund's investment in the Target Fund.

Please be advised that if you invest in Units through an institutional unit trust scheme advisers which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Fund's deed and consequently do not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

7. What are the fees and charges involved?

The table below describes the fees and charges that you may DIRECTLY incur when you buy or redeem Units of the Fund.

Sales Charge	Up to 3.00% of the NAV per Unit
Exit Charge	Nil
Transfer Fee	Nil
Switching Fee	Nil
Other Charges	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or redeeming Units of the Fund.

The table describes the fees that you may INDIRECTLY incur when you invest in Units of the Fund.

Management Fee	Up to 1.20% per annum of the Fund's NAV. The management fee is calculated and accrued on a daily basis and payable to the Manager on a monthly basis. We may, at our discretion, from time to time, charge a management fee that is lower than stated above. Please refer to https://www.kenangainvestors.com.my/fund-list , under fees and charges of the Fund for information on the current management fee charged to the Fund.
Trustee Fee	Up to 0.04% per annum of the Fund's NAV (excluding foreign sub-custodian fees and charges). The trustee fee is calculated and accrued on a daily basis and payable to the Trustee on a monthly basis. The Trustee may, at its discretion, from time to time, charge a trustee fee that is lower than stated above. Please refer to https://www.kenangainvestors.com.my/fund-list , under fees and charges of the Fund for information on the current trustee fee charged to the Fund.

All fees and charges payable to the Manager and the Trustee are subject to such tax as may be imposed by the government or other authorities from time to time.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENTS

8. How often are valuations available?

The Fund must be valued at least once every Business Day (or "trading day" or "T" day).

The Fund invests in the Target Fund, an ETF that is listed on Bursa Malaysia but denominated and traded in USD. As a result, the Fund's valuation requires converting the Target Fund's closing price from USD into MYR. The foreign exchange rate used for valuation of foreign investment is based on bid rate obtained from Reuters or Bloomberg at 4.00 p.m. United Kingdom time the same day in accordance with the Investment Management Standards - IMS-4 issued by the Federation of Investment Managers Malaysia ("FiMM"), or such other time as amended from time to time by the FiMM, any other relevant guidelines or regulations.

If you want to know the latest prices of the Units, please contact the Manager directly or refer to our website www.kenangainvestors.com.my.

9. How do I exit from this investment and what are the risks and costs involved

The Fund do not have any restriction on the frequency of redemption. You may redeem all or a minimum of 500 Units per transaction (with a minimum of 500 Units to remain in your account at any time) at any time by simply completing the redemption form and returning it to us through our appointed agents or directly to our business office.

The cut-off time for making a redemption request is 4:00 p.m. on any Business Day. The cut-off time will be determined based on the time and date stamp made by us. Redemption requests received by us before the cut-off time will be transacted at the redemption price calculated at the next valuation point after such request is received by us (i.e. "forward pricing"). Any redemption request received by us after the cut-off time will be deemed to have been received on the next Business Day.

Payment of redemption proceeds will be made within 10 Business Days* from the date on which a redemption request is deemed received.

If you hold less than 500 Units (Minimum Holdings) after the redemption request, we will automatically redeem the balance of the Units held in your account and pay the redemption proceeds to you.

Note:

* Under normal circumstances, we will sell the Target Fund's units via the secondary market on Bursa Malaysia on the next Business Day and the Fund will receive the redemption proceeds within 2 Business Days from the Trade Date. However, if there is insufficient liquidity in the secondary market or the redemption requests meets the minimum redemption unit block of the Target Fund, the Fund may redeem units of the Target Fund via the primary market through a Participating Dealer. In such a case, the Fund will receive the redemption proceeds within 5 Business Days from the day the Fund's redemption request to redeem the Target Fund's units through the Participating Dealer is accepted by the manager of the Target Fund. Upon the Fund receiving the redemption proceeds from the Target Fund, payment will be made to you within 4 Business Days. This additional time is required to complete the currency conversion process, as the Target Fund is denominated and traded in USD while the Fund's base currency is MYR. As such, the redemption proceeds will be paid to the Unit Holders within 10 Business Days from the date the Unit Holder's redemption request is received by us.

However, if the Target Fund's daily limit on redemption has been breached on a Trade Date, resulting in the Fund's redemption requests at the Target Fund level being deferred, or there is a currency holiday for settlement of transactions, a longer redemption proceeds payout period of up to 2 Business Days is needed for the Fund to receive the redemption proceeds from the Target Fund. In the event of any delay in payment of redemption proceeds to the Unit Holders beyond 10 Business Days, Unit Holders will be informed of such delay in payment within 7 Business Days from the date their redemption request is received by us. Please refer to Section 4.9 – Redemption Policy of the Target Fund in the Fund's prospectus for further details.

Cooling-Off Right

A cooling-off right is only given to an individual investor who is investing for the first time in any unit trust funds managed by the Manager but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia to deal in unit trusts funds.

The cooling-off period shall be within 6 Business Days from the date the Manager receives the duly completed form. The investors shall be refunded within 7 Business Days (from the date of receipt of the cooling-off notice by the investors). Any application for cooling-off must be made before the cut-off time of 4:00 p.m. on any Business Day.

Note: Please read and understand the Fund's prospectus and its supplemental prospectus (if any) before investing in the Fund.

CONTACT INFORMATION

Who do I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Kenanga Investors Berhad
Registration No.: 199501024358 (353563-P)
Level 13, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur

- | | | | |
|-----|-------------------------------|---|--|
| (a) | General Line No | : | 03-2172 3123 |
| (b) | Facsimile No | : | 03-2172 3133 |
| (c) | Customer Service Toll Free No | : | 1-800 88 3737 |
| (d) | Website | : | www.kenangainvestors.com.my |
| (e) | Email | : | investorservices@kenanga.com.my |

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- | | | | |
|-----|--|---|---|
| (a) | via phone to | : | 03-2272 2811 |
| (b) | via the FMOS Dispute Form available at | : | https://www.fmos.org.my/en/ |
| (c) | via letter to | : | Financial Markets Ombudsman Service
Level 14, Main Block Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur |

3. You can direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- | | | | |
|-----|--|---|--|
| (a) | via phone to Aduan Hotline at | : | 03-6204 8999 |
| (b) | via fax to | : | 03-6204 8991 |
| (c) | via email to | : | aduan@seccom.com.my |
| (d) | via online complaint form available at | : | www.sc.com.my |
| (e) | via letter to | : | Consumer & Investor Office
Securities Commission Malaysia
No.3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur |

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- | | | | |
|-----|--|---|---|
| (a) | via phone to | : | 03-7890 4242 |
| (b) | via email to | : | complaints@fimm.com.my |
| (c) | via online complaint form available at | : | www.fimm.com.my |
| (d) | via letter to | : | Complaints Bureau
Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6 th Floor, Wisma Capital A
No.19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur |

APPENDIX : GLOSSARY

Bursa Malaysia	Means the stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	Means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and a day on which Bursa Malaysia is open for trading. <i>Note: The Manager may declare certain Business Day as a non-Business Day in situations when Bursa Malaysia and/or banks in Kuala Lumpur are open but the Relevant Exchanges in which the Target Fund is invested in are closed for trading. This is to ensure that investors are given fair valuation of the Fund when making subscriptions or redemptions of Units. You may contact our customer service as referred to in Section 13.2 - Customer Service of the Fund's prospectus for further information.</i>
Dealing Day of the Target Fund	Means each market day during the continuance of the Target Fund on which Bursa Malaysia is open for trading. The Target Fund Manager may, in consultation with the trustee of the Target Fund, declare certain Dealing Days as non-Dealing Days when one or more of the Relevant Exchanges in which the Target Fund is invested in is closed for trading but shall not include a Dealing Day on which a force majeure event occurs or is continuing.
Dealing Deadline for the Target Fund	Means for the purposes of creation application(s) and/or redemption application(s) for the Target Fund, 4.00 p.m. on any particular Dealing Day of the Target Fund or such other time as the Target Fund Manager may, in consultation with the trustee of the Target Fund, from time to time determine and notified to the Participating Dealer.
Guidelines	Means Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia as may be amended from time to time and any other relevant guidelines issued by the Securities Commission Malaysia.
NAV	Means the total value of the Fund's assets minus its liabilities at the valuation point.
NAV per Unit	Means NAV of the Fund divided by the total number of Units in circulation at the same valuation point.
Participating Dealer	Means CGS International Securities Malaysia Sdn Bhd and/or any other person who enters into a Participating Dealer Agreement in the form and substance acceptable to the Target Fund Manager and trustee of the Target Fund.
Participating Dealer Agreement	Means the agreement entered into between the Participating Dealer, the Target Fund Manager and trustee of the Target Fund setting out, amongst others, the arrangement in respect of the creation and the issue of units of the Target Fund and the redemption and cancellation of units of the Target Fund.
Relevant Exchanges	Means the stock exchanges in which the Target Fund may invest, which includes New York Stock Exchange, National Association of Securities Dealers Automated Quotation System, NYSE MKT LLC, NYSE Arca and BATS Exchange.
RM or MYR	Means Ringgit Malaysia, the lawful currency of Malaysia.
Shariah	Means Islamic law comprising the whole body of rulings pertaining to human conducts derived from the sources of Shariah namely the <i>Qur'an</i> (the holy book of Islam), and <i>Sunnah</i> (practices and explanations rendered by the Prophet Muhammad (<i>pbuh</i>)) and other sources of Shariah such as <i>Ijtihad</i> (intellectual reasoning) of Shariah scholars.
Trade Date	Means the Dealing Day of the Target Fund on which the Target Fund Manager receives a valid application in accordance with the deed of the Target Fund and the Participating Dealer Agreement provided that if such valid application is received after the Dealing Deadline for the Target Fund, the next Dealing Day of the Target Fund shall be the Trade Date.
Unit	Means a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund including a fraction of a Unit.
Unit Holder(s)	Means the person for the time being registered under the provisions of the Fund's deed as the holder of Units of the Fund.
USD	Means United States Dollar.