

This is a Private Retirement Scheme (“PRS”) **Product Highlights Sheet** dated 28 November 2025

## Manulife PRS NESTEGG Series consisting of:

- Manulife PRS-Growth Fund
- Manulife PRS-Moderate Fund
- Manulife PRS-Conservative Fund  
(referred to as the “Core Fund” individually or “Core Funds” collectively)

### Responsibility Statement

This Product Highlights Sheet (“PHS”) has been reviewed and approved by the directors and/or persons approved by the Board of Manulife Investment Management (M) Berhad (the “Provider”) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the PHS false or misleading.

### Statement of Disclaimer

The Securities Commission Malaysia has approved *Manulife PRS NESTEGG Series* (the “Scheme”) and authorized *Manulife PRS-Growth Fund, Manulife PRS-Moderate Fund and Manulife PRS-Conservative Fund* (referred to as the “Fund” individually or “Funds” collectively), and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The approval and authorisation, as well as the lodgment of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Scheme or the Funds of the Scheme, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Provider, who is responsible for the Scheme and the Funds of the Scheme, and takes no responsibility for the contents of this PHS. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Please note that the Funds of the Scheme are not offered for sale to any U.S. person. If you are a non-Malaysian, your subscription may be restricted by your local law or regulation. Please observe and comply with such local restrictions, if any. If in doubt, please consult a professional adviser.

**PLEASE NOTE THAT MANULIFE PRS-MODERATE FUND AND MANULIFE PRS-CONSERVATIVE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND MAY RESULT IN CAPITAL EROSION. THE DISTRIBUTIONS ARE ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

This Product Highlights Sheet only highlights the key features and risks of the Scheme and the Funds of the Scheme. Members are advised to request, read and understand the Disclosure Document and any other supplemental disclosure document(s) before deciding to contribute into the Scheme/ Fund.

## Brief Information on the Product

### 1. What is the Scheme and what are the Funds under the Scheme?

Manulife PRS NESTEGG Series (the “Scheme”) is a private retirement scheme (“PRS”) which is a voluntary investment scheme designed to facilitate accumulation of retirement savings. There are three (3) Core Funds under the Scheme, each catered for individuals with different risk profiles, namely:

Fund name	Fund Category
<b>Core Funds</b>	
Manulife PRS-Growth Fund	Core (Growth)
Manulife PRS-Moderate Fund	Core (Moderate)
Manulife PRS-Conservative Fund	Core (Conservative)

Manulife Investment Management (M) Berhad (the “Provider”) is the PRS Provider of the Scheme and the Funds of the Scheme.

## Product Suitability

### 2. Who are these Funds suitable for?

Generally, these Funds are suitable for members who:

- seek an additional retirement savings scheme other than a mandatory retirement scheme;
- are not statutorily obliged to contribute to a mandatory retirement scheme; and/or
- are employers who wish to contribute on behalf of their employees having the characteristics mentioned below:

Manulife PRS-Growth Fund	Manulife PRS-Moderate Fund	Manulife PRS-Conservative Fund
This Fund is suitable for members who have a moderate to high risk appetite and seek capital appreciation on their contributions.	This Fund is suitable for members who have a moderate risk appetite, seek capital appreciation on and distribution of units from their contributions.	This Fund is suitable for members who have a low risk appetite and seek regular distribution of units from their contributions.

## Key Product Features

### 3. What am I contributing in?

Fund name	Manulife PRS-Growth Fund	Manulife PRS-Moderate Fund	Manulife PRS-Conservative Fund
<b>Fund category</b>	Core (Growth)	Core (Moderate)	Core (Conservative)
<b>Investment objective</b>	The Fund aims to facilitate accumulation of retirement savings* by providing capital growth over the long-term.	The Fund aims to facilitate accumulation of retirement savings* through a combination of income# and capital growth over the long-term.	The Fund aims to provide steady returns whilst preserving* capital.
	<p><i>*Please note that these Funds are neither capital guaranteed nor capital protected; therefore, a member's capital is neither guaranteed nor protected.</i></p> <p><i>#Income declared will be reinvested in the form of additional units to members.</i></p>		
<b>Investment policy and strategy</b>	<p>The Fund invests in a diversified portfolio of equities, equity-related securities, real estate investment trusts ("REITs") (via collective investment schemes ("CIS")) and/or fixed income instruments. To achieve the investment objective of the Fund, the Fund may invest a maximum of 95% of its net asset value ("NAV") in equities, equity-related securities and/or REITs (via CIS). The Fund will invest at least 5% of the Fund's NAV in fixed income instruments such as bonds, money market instruments and deposits with financial institutions. The Fund may invest in these investments directly or via CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in foreign investments in an Eligible Market.</p>	<p>The Fund invests in a diversified portfolio of equities, equity-related securities, REITs (via CIS) and/or fixed income instruments. To achieve the investment objective of the Fund, the Fund may invest a maximum of 65% of its NAV in equities, equity-related securities and/or REITs (via CIS). The Fund will invest at least 35% of the Fund's NAV in fixed income instruments such as bonds, money market instruments and deposits with financial institutions. The Fund may invest in these investments directly or via CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in foreign investments in an Eligible Market.</p>	<p>The Fund invests in a diversified portfolio of equities, equity-related securities, REITs (via CIS) and/or fixed income instruments. To achieve the investment objective of the Fund, the Fund may invest a maximum of 35% of its NAV in equities, equity-related securities and/or REITs (via CIS). The Fund will invest at least 65% of the Fund's NAV in fixed income instruments such as bonds, money market instruments and deposits with financial institutions. The fixed income instruments which the Fund invests in must be at least long-term credit rating of investment grade (including gradation and subcategories) or at least top two short-term rating by any Malaysian or global rating agency. Further, the Fund may also invest up to 5% of the Fund's NAV in fixed income instruments which are rated below the long-term credit rating of investment grade (including gradation and subcategories) or top two short-term rating by any Malaysian or global rating agency or are unrated. The Fund may invest in these investments directly or via CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in foreign investments in an Eligible Market.</p>
<b>Asset allocation</b>	<ul style="list-style-type: none"> <li>Maximum 95% of the Fund's NAV will be invested in equities, equity-related securities and/or REITs (via CIS); and</li> <li>At least 5% of the Fund's NAV will be invested in fixed income instruments such as bonds, money market instruments and deposits with financial institutions.</li> </ul>	<ul style="list-style-type: none"> <li>Maximum 65% of the Fund's NAV will be invested in equities, equity-related securities and/or REITs (via CIS); and</li> <li>At least 35% of the Fund's NAV will be invested in fixed income instruments such as bonds, money market instruments and deposits with financial institutions.</li> </ul>	<ul style="list-style-type: none"> <li>Maximum 35% of the Fund's NAV will be invested in equities, equity-related securities and/or REITs (via CIS); and</li> <li>At least 65% of the Fund's NAV will be invested in fixed income instruments such as bonds, money market instruments and deposits with financial institutions.</li> </ul>

Fund name	Manulife PRS-Growth Fund	Manulife PRS-Moderate Fund	Manulife PRS-Conservative Fund
<b>Benchmark</b>	Median return of all non Shariah-compliant PRS core funds – growth funds established in Malaysia. Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The risk profile of the Fund is not the same as the risk profile of the performance benchmark. The performance benchmark information is available at <a href="http://www.manulifeim.com.my">www.manulifeim.com.my</a> .	Median return of all non Shariah-compliant PRS core funds – moderate funds established in Malaysia.	Median return of all non Shariah-compliant PRS core funds – conservative funds established in Malaysia.
<b>Base currency</b>	Ringgit Malaysia (“RM”)		
<b>Launch date</b>	<b>Class A:</b> 19 November 2012 <b>Class C:</b> 28 April 2016		
<b>Financial year end</b>	31 August		
<b>Distribution policy</b>	Incidental. All distributions, if any, will be automatically reinvested and distributed as additional units of the Fund.	Once a year, if any. All distributions, if any, will be automatically reinvested and distributed as additional units of the Fund. Any distribution of income can only be made from realised gains, realised income and/or capital*  *The Fund is allowed to distribute income out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.	

#### 4. Who am I investing with?

<b>Provider</b>	Manulife Investment Management (M) Berhad
<b>Fund Manager</b>	Manulife Investment Management (Hong Kong) Limited
<b>Scheme Trustee</b>	HSBC (Malaysia) Trustee Berhad

#### 5. How does the Scheme work?

You can choose the Funds you would like to contribute in according to your risk profile. However, if you have not selected a Fund of your choice, your contributions will be automatically allocated for the purchase of units in a Core Fund depending on your age at the time of contribution (i.e. “**Default Option**”) as shown in the following table:

Name of Fund	Age at time of contribution
Manulife PRS-Growth Fund	Below <b>45</b> years of age
Manulife PRS-Moderate Fund	<b>45</b> to below <b>55</b> years of age
Manulife PRS-Conservative Fund	<b>55</b> years of age and above

If your contribution is allocated to the Default Option, and provided no written notification to the contrary is given to us, the first contribution made by or for you within 30 days before you reach the age of **45** years or **55** years, as the case may be, shall be allocated for the purchase of units in the Manulife PRS-Moderate Fund or Manulife PRS-Conservative Fund, respectively.

When units are to be purchased with a contribution by an employer on your behalf as its employee, and regardless of whether those units are to be vested units or conditionally vested units, you shall have the right to choose the Funds to be purchased if you do not wish the units to be purchased under the Default Option.

##### **Cooling-off right**

You may exercise your cooling-off right within six (6) business days from the date of receipt of your application to contribute into a PRS for the first time. However, once you have exercised your cooling-off right, the cooling-off right will no longer be available for contributions made in other PRS.

Note: Cooling-off right is not applicable to the staff of a PRS provider, persons registered with a body approved by the Securities Commission Malaysia to deal in PRSs, and contributions made to the Scheme by an employer contributing on behalf of the employee.

##### **Sub-accounts A and B**

As the Scheme is designed for you to accumulate savings for your retirement needs, all contributions made by you will be channelled into two (2) sub-accounts:

- 70% of the units of each Fund in Sub-account A; and
- 30% of the units of each Fund in Sub-account B, of which you are allowed to withdraw before attaining the retirement age of fifty-five (55) years, or any other age as may be specified by the Securities Commission Malaysia. This is subject to payment of tax penalty of 8% (or such other applicable tax penalty) of the amount withdrawn, which will be deducted by the PRS Provider.

A contribution made by an employer on your behalf will be maintained in Sub-account A only.

### **Transfer your Fund(s) to another private retirement scheme operated by another PRS provider**

You may request for withdrawal of units of the Fund held by you and then transfer the proceeds of such withdrawal to another PRS operated by another PRS provider one (1) year after the date of your first contribution to the Scheme. Thereafter, you are allowed to perform one (1) transfer every calendar year on a per PRS provider basis. You may also consolidate all your contributions from the Funds managed by us to be transferred to another fund managed by another PRS provider. For avoidance of doubt, the withdrawal proceeds from a Fund cannot be split into two (2) or more funds:

- If the withdrawal proceeds are realised from withdrawal of units in Sub-account A, such withdrawal proceeds will be used to create units in your sub-account A of the other PRS fund operated by another PRS provider; and
- If the withdrawal proceeds are realised from withdrawal of units in Sub-account B, such withdrawal proceeds will be used to create units in your sub-account B of the other PRS fund operated by another PRS provider.

Please note that transfer to another PRS operated by another PRS provider is not permitted for conditionally vested units. For the avoidance of doubt, transfer of units of the Fund to another individual or member is not allowed.

### **Multiple classes of units**

The Core Funds of the Scheme have 2 classes of units: Class A and Class C.

Class A and Class C units are distinguished by the amount of sales charge, redemption charge, switching fee, transfer fee and amount of management fee imposed by the Provider on each of those classes of units.

On the 10th anniversary of the date the first contribution was made by or on behalf of a member holding Class A units of a Fund, the Class A units of such Fund held by a member will automatically be converted into Class C units (with waiver of the transfer fee and the sales charge) of such Fund at no cost to the member. Accordingly, any subsequent contributions by or on behalf of the member after the said 10th anniversary will be utilised towards the purchase of Class C units (with waiver of the transfer fee and the sales charge) of the Funds. For the avoidance of doubt, the date the first contribution was made shall be the earliest date the first contribution was made to the Scheme or to any other PRS operated by the Provider.

The details and differences of the classes of units of the Funds are explained in the Disclosure Document.

### **Switching**

Switching of vested units and/or conditionally vested units in a Fund may be done with the units of any other Funds within the Scheme or funds in another PRS operated by the Provider.

For Class C units, however, switching of units can only be done within the same class of units between Funds. You are not allowed to switch your vested units and/or conditionally vested units from Class C units to Class A units.

## **Key Risks**

### **6. What are the key risks associated with these Funds?**

#### **Stock specific risk**

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Funds' NAV.

#### **Country risk**

Investments of the Funds in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Funds invest in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Funds in those affected countries. This in turn may cause the NAV of the Funds or prices of units to fall.

#### **Currency risk**

As the investments of the Funds may be denominated in currencies other than the base currency of the Funds (e.g. Malaysian Ringgit), any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Funds in the base currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. Hedging may be applied to mitigate the currency risk. However, investors are unable to enjoy the upside from any currency appreciation.

#### **Fund Manager risk**

The Provider has no control over the investment techniques and knowledge, operational controls and management of the Funds by the Fund Manager. In the event the Funds are mismanaged by the Fund Manager, the NAV of the Funds would be affected negatively. Should such a situation arise, the Provider may replace the Fund Manager with another fund manager.

#### **Interest rate risk**

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income instruments. When interest rates rise, fixed income instruments prices generally decline and this may lower the market value of the Funds' investment in fixed income instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Fund Manager will need to manage the fixed income portfolio taking into account the coupon rate and time to maturity of the fixed income instruments.

The rates for deposits are normally fixed during the specific and agreed tenure. Hence, any changes in the prevailing level of interest rates will not impact the earlier deposit rates that have been agreed between the Fund Manager and the financial institutions. However, in the event of rising interest rates, the Fund will lose the opportunity to earn higher interest during the specific tenure.

The above interest rate is a general indicator that will have an impact on the management of the Funds.

#### **Credit and default risk**

Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and their expected ability to make timely payment of interest/profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income instrument. In the case of rated fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Funds. Such risk could be mitigated through vigorous credit analysis and having regular updates on the business profile and the financial position of the issuer or counterparty of the instruments.

#### **CIS risk**

As the Funds may invest in other CISs, the Funds are exposed to the risk faced by the CIS that the Funds invest. Any adverse effect suffered by the CIS such as an event of default in its underlying investments may cause the net asset value of the CIS to drop and as a result of which may also affect the performance of the Funds. This risk is mitigated by investing in more than one CIS.

#### **Risk considerations for investing in derivatives and warrants**

Subject to the permitted investments of the respective Funds, the fund manager of the Funds may invest in derivatives and warrants. The fund manager of the Funds may use derivatives such as forwards, futures and options, to hedge against certain risks such as adverse movements in currency exchange rates or interest rate. This involves special risks, including but not limited to the risk of loss from default by the counterparty, typically as a consequence of insolvency or failed settlement.

The fund manager of the Funds will only enter into hedging transactions where the counterparty is a financial institution with a minimum long-term credit rating of investment grade (including gradation and subcategories) rated by any domestic or global rating agency. In the event where the counterparty's or issuer's rating falls below the minimum required or it ceases to be rated, the fund manager of the Funds will liquidate its position within 6 months or sooner, unless the Scheme Trustee considers it to be in the best interest of Members to do otherwise.

To mitigate these risks, all investment in financial derivative instruments will be closely monitored or efforts will be taken to unwind such positions if there is material adverse change to the counterparty or issuer.

Subject to the permitted investments of the respective Funds, the Funds may purchase warrants. The Funds may also hold warrants which arise from the Fund's holdings in equities and such warrants are limited to those which can be converted into new shares. A warrant gives the Fund the right but not the obligation to subscribe to the underlying securities of the issuing company at a pre-determined price (exercise price), quantity and expiry period. It will expire and its value diminishes if it is not exercised by the expiration date or it is out-of-the-money (the exercise price is higher than the current market price of the underlying securities). Prices of warrants are extremely volatile and it may not always be possible to dispose all in a short period of time.

#### **Taxation Risk/ Withholding Tax Risk**

Certain income received by the Fund, or income received by the CIS/ Target Fund invested by the Fund may be subject to withholding and/or income tax, and any such taxes will reduce the return on the investments held by the Fund. The Fund may make tax provision in respect of income received from its foreign investments. The tax laws, regulations and practice are constantly changing, and they may be changed with retrospective effect. The interpretation and applicability of the tax law and regulations by tax authorities may not be consistent and transparent. In this connection, the Fund may be subject to additional taxation that is not anticipated as at the date hereof or when the relevant investments are made, valued or disposed of. Such taxes will reduce the return on the investments of the Fund.

In addition, the Fund may need to receive certain information from a Member for it to avoid certain withholding taxes. In particular, the Foreign Account Tax Compliance Act ("FATCA") enforced by the U.S. will require the Fund (or the Provider) to obtain certain identifying information about the Member and potentially provide such information to the United States Internal Revenue Service. Subject to certain transition rules, Members that fail to provide the Provider or its agents with the requisite information will be subject to a 30% withholding tax on distributions to them and on proceeds from any sale or disposition or caused the entire Fund to subject to a 30% withholding tax on income receivable or on proceeds from any sales or disposition of the Fund. In addition, units held by such Member may be subject to compulsory redemption. Any withholding taxes imposed on the Fund could affect the return of investments held by the Fund or the investment return of the Member.

Members should seek their own tax advice on their tax position with regard to their investment in the relevant Fund.

**It is important to note that investments of the Funds carry risks and that the above list of risks may not be exhaustive. While every care will be taken by the Provider to mitigate the risk from becoming a reality, you are advised that it is not always possible to protect investments against all risks. Further, different asset classes generally exhibit different levels of risk. If in doubt, you are advised to read the Disclosure Document and supplemental disclosure documents (if any), or consult a professional adviser**

## Fees, Charges and Transaction Information

### 7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider it before contributing to the Scheme.

#### Fees directly incurred and payable to the Private Pension Administrator Malaysia (“PPA” or “Administrator”)

PPA account opening fee	RM10.00 (one-off)*
PPA annual fee	RM8.00 per annum. <i>No annual fee will be charged during the 1st year of the opening of a private pension account; there will also be no annual fee payable if no contributions are made during a calendar year.</i>
PPA pre-retirement withdrawal fee	RM25.00 for each withdrawal*. <i>The withdrawal fee is applicable to a member who wants to withdraw from their Sub-account B.</i>
PPA transfer fee (to another PRS provider)	RM25.00 for each transfer*. <i>The transfer fee is applicable to a member who wants to transfer to another PRS operated by another PRS provider.</i>

\*Subject to any other circumstances as may be specified by the PPA.

#### Fees and charges directly incurred and payable to the Provider

Fund name	Manulife PRS-Growth Fund, Manulife PRS-Moderate Fund and Manulife PRS-Conservative Fund	
Fund class	Class A	Class C*
Sales charge	Nil	<p>A sales charge of up to 3.00% of NAV per unit will be imposed.</p> <p><i>* Sales charge is not applicable for units which are converted from Class A units to Class C units. There will be no sales charge levied on additional Class C units purchased by Members who are converted from Class A units to Class C units.</i></p> <p>The sales charge is non-negotiable. However, the Provider may at its discretion charge a lower sales charge from time to time.</p>
Redemption charge	<p>A redemption charge will be imposed at the following rates:</p> <ul style="list-style-type: none"> <li>▪ 3.00% of NAV per unit for withdrawal in the 2nd year after the first contribution to the Fund;</li> <li>▪ 2.00% of NAV per unit for withdrawal in the 3rd year after the first contribution to the Fund;</li> <li>▪ 1.00% of NAV per unit for withdrawal in the 4th year after the first contribution to the Fund; and</li> <li>▪ no redemption charge will be imposed for withdrawal from the 5th year after the first contribution to the Fund.</li> </ul> <p>The redemption charge will be retained by the Provider. The Provider has the discretion to waive the redemption charge.</p> <p><i>Please note that a redemption charge is applicable upon any withdrawal from the Scheme (except for upon a member reaching retirement age of fifty-five (55) years (or any other age as may be specified by the Securities Commission Malaysia), permanent departure of a member from Malaysia or withdrawals due to a member’s death, permanent total disablement, serious disease or mental disability, healthcare purpose or housing purpose).</i></p>	<p>No redemption charge will be imposed on the redemption of Class C units.</p>
Switching fee	<p>Members may switch:</p> <ul style="list-style-type: none"> <li>▪ between Funds of the Scheme;</li> <li>▪ between a Fund of the Scheme and any other fund in another scheme operated by the Provider; and</li> <li>▪ from Class A units to Class C units.</li> </ul> <p>However, <u>switching from Class C units to Class A units is not allowed.</u></p> <p>No switching fee will be imposed on the first 12 switching transactions made during a calendar year. For each subsequent switching transaction made during the same calendar year, the Provider will impose the following fee on the member:</p> <ul style="list-style-type: none"> <li>▪ RM25.00 per switch between Funds of the Scheme or between a Fund of the Scheme and any other fund in another scheme operated by the Provider.</li> <li>▪ 3% of the amount switched out from Class A units to Class C units.</li> </ul>	<p>For each subsequent switching transaction made within the same class of units between Funds of the Scheme and between a Fund of the Scheme and any other fund in another PRS operated by the Provider during the same calendar year, a switching fee of RM25.00 will be imposed by the Provider on the member.</p>

<b>Fund name</b>	<b>Manulife PRS-Growth Fund, Manulife PRS-Moderate Fund and Manulife PRS-Conservative Fund</b>	
<b>Fund class</b>	<b>Class A</b>	<b>Class C*</b>
	The Provider may at its discretion, waive the switching fee based on the terms and conditions as may be determined from time to time.	
<b>Transfer fee</b>	<ul style="list-style-type: none"> <li>▪ No transfer fee will be imposed on a request to transfer to another PRS operated by another PRS provider.</li> <li>▪ However, a redemption charge will be imposed on a member which rate will depend on the number of years the member has contributed to the Scheme.</li> </ul>	<p>A transfer fee of RM25.00 will be imposed on a request to transfer to another PRS operated by another PRS provider.</p> <p><i>* Transfer fee is not applicable for units which are converted from Class A units to Class C units.</i></p>

#### Fees indirectly incurred and paid by the Funds

<b>Annual management fee</b>	<b>Fund Class</b>	<b>Manulife PRS-Growth Fund</b>	<b>Manulife PRS-Moderate Fund</b>	<b>Manulife PRS-Conservative Fund</b>
	Class A	1.80% per annum of the NAV attributable to this class of units of the Fund.	1.50% per annum of the NAV attributable to this class of units of the Fund.	1.20% per annum of the NAV attributable to this class of units of the Fund.
	Class C	1.50% per annum of the NAV attributable to this class of units of the Fund.	1.25% per annum of the NAV attributable to this class of units of the Fund.	1.00% per annum of the NAV attributable to this class of units of the Fund.
<b>Annual trustee fee</b>	0.035% per annum of the NAV of the Fund. The annual trustee fee does not include any foreign sub-custodian fees and charges (if any).			
<b>PPA administration fee</b>	0.04% per annum of the NAV of the Fund. The PPA administration fee will be charged by the Administrator to the Fund.			

You can also compare the fees and charges of other private retirement schemes by visiting the PPA's website at [www.ppa.my](http://www.ppa.my). All fees and charges payable to the Provider, Scheme Trustee and PPA are subject to tax as may be imposed by the government of Malaysia from time to time, at the prevailing rate.

#### Increase in fees and charges

<b>Fees and charges payable to us</b>	<b>Fees and charges payable to the Fund</b>
You will be notified of any increase in the fees and charges payable to us, such as the sales charge, redemption charge, switching fee and transfer fee, by way of a replacement/ supplemental disclosure document stating the higher rate and its effective date; the higher fees and charges will be effective 30 days after the date of issuance of the replacement/ supplemental disclosure document.	You will be notified of any increase in the management fee and trustee fee, which are charged to the Fund, by way of a letter and a replacement/ supplemental disclosure document stating the higher rate and its effective date; the higher fees and charges will be effective 90 days after the date of issuance of the replacement/ supplemental disclosure document.

#### Transaction details

<b>Cut-off time</b>	12.30 p.m. on a business day.
<b>Minimum initial investment</b>	Walk-in/ hardcopy application: RM2,000 or such other lower amount as the Provider may decide from time to time.  Online application: RM100 or such other lower amount as the Provider may decide from time to time.
<b>Minimum additional investment</b>	Walk-in/ hardcopy application: RM1,000 or such other lower amount as the Provider may decide from time to time.  Online application: RM100 or such other lower amount as the Provider may decide from time to time.
<b>Minimum switching amount</b>	200 units or such other lower amount as the Provider may decide from time to time.
<b>Minimum holding balance</b>	100 units or such other lower amount as the Provider may decide from time to time. Please note that the minimum holding refers to the total number of units of each Fund in your Sub-account A.
<b>Minimum withdrawal</b>	200 units or such other lower amount as the Provider may decide from time to time.
<b>Minimum transfer amount</b>	200 units or such other lower amount as the Provider may decide from time to time.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.**

#### 8. How often are valuations available?

The valuation of the Fund is carried out daily at the end of the business day. For Funds that have exposures in foreign markets, the valuation point of the Fund will be T+1 at the close of business of the last relevant foreign market in which the Fund invests on that Business Day. The NAV per unit of the Fund will be available on the Provider's website: [www.manulifeim.com.my](http://www.manulifeim.com.my) or FiMM's website. Alternatively, Members may contact the Provider's Customer Service Hotline.

## Retirement and Pre-Retirement Withdrawal

### 9. Retirement withdrawal

You may fully or partially withdraw from both Sub-accounts A and B without incurring any tax penalty after reaching the retirement age of fifty-five (55) years or any other age as may be specified by the Securities Commission Malaysia.

### 10. Pre-retirement withdrawal

Pre-retirement withdrawal from Sub-account A is not allowed. You may fully or partially withdraw from Sub-account B under the following circumstances:

- the first request for withdrawal from one or more PRS (including the Scheme) may only be made after one year has elapsed from the date the first contribution to the Scheme by or for you (vested units);
- subsequent requests for partial withdrawals from one or more PRS (including the Scheme) may only be made once in each following calendar year; and
- the withdrawal amount will be subject to a tax penalty of 8% by the Inland Revenue Board of Malaysia, which will be deducted by the Provider from the withdrawal amount prior to paying out the withdrawal proceeds from the Scheme.

### 11. Withdrawal due to permanent departure from Malaysia

Aside from (9) and (10) above, in the event of your permanent departure from Malaysia, you can only perform a full withdrawal and the tax penalty on withdrawal amount will be waived.

### 12. Withdrawal due to permanent total disablement, serious disease and/or mental disability

Aside from (9) and (10) above, in the event of you being certified by a medical practitioner as having permanent total disablement, serious disease or mental disability, you can only perform a full withdrawal and the tax penalty on withdrawal amount will be waived.

### 13. Withdrawal due to death

Aside from (9) and (10) above, in the event of your death, full or partial withdrawals may be requested by your nominee, executor or the trustee or administrator of your estate and the tax penalty on withdrawal amount will be waived.

### 14. Withdrawal for healthcare purposes / housing purposes (from Sub-account B only)

Aside from (9) and (10) above, you can perform full or partial withdrawals (from Sub-account B only) and the tax penalty on the withdrawal amount will be waived. For avoidance of doubt, withdrawal for healthcare purposes can be made for a member's own healthcare purposes or a member's immediate family's healthcare purposes. Please refer to PPA's website at [www.ppa.my](http://www.ppa.my) or Schedule J of the Guidelines on Private Retirement Schemes issued by Securities Commission Malaysia for the list of illnesses.

### 15. Payment of withdrawal proceeds

Upon receiving a complete withdrawal request from you or authorization from PPA, we will pay the withdrawal proceeds (after deducting any applicable redemption charge and/or tax penalty) to you within seven (7) business days. We will only accept withdrawal requests submitted by you or the PPA (for withdrawals due to death, permanent total disablement, serious disease and/or mental disability). We will only pay the withdrawal proceeds directly to you or in the event of your death, proceeds will be paid either to your nominee, executor, trustee or administrator of your estate.

Members should note that redemption limit may be imposed or redemption may be suspended as part of liquidity risk management. When such circumstances occur, Members will be given a notice on the deferred redemption or suspension of redemption. The redemption proceeds to the Members will be paid within seven (7) business days from the date on which the redemption is processed.

### 16. What taxes apply?

As an individual, you will be entitled to a tax relief of up to RM3,000 in respect of contribution made to the Scheme. This is effective from year assessment 2012 until year assessment 2025. You will not be entitled for any deduction on the contributions made by your employer, if any, on your behalf.

Employers are given a tax deduction of up to 19% of the employees' remuneration under Section 34(4) of the MITA for contributions made by the employers to an approved scheme. The tax deduction on contributions made by employers on behalf of employees to a PRS is effective from year assessment 2012.

Pre-retirement withdrawals from Sub-account B will be subject to a tax penalty of 8% by the Inland Revenue Board of Malaysia, which will be deducted by the Provider from the withdrawal amount prior to paying out the withdrawal proceeds from the Scheme. However, withdrawals upon reaching the retirement age, or due to death, permanent departure from Malaysia, permanent total disablement, serious disease or mental disability, healthcare or housing will not be subject to any tax.

## Fund Performance

### 17. Average Total Return for Financial Year Ended 31 August 2025

Basis of calculation

$$\text{Average Total Return} = \frac{\text{Annualised Total Return}}{[(1 + \text{Total return for the period})^{(\text{Actual no. of days in a year} \div \text{No. of days during the period})} - 1]} \times 100\%$$

Returns in RM (%)		1-Year	3-Year	5-Year	10-Year
Manulife PRS-Growth Fund	Class A	5.47	6.67	3.91	3.51
	Class C	5.79	6.95	4.20	-
	Benchmark	6.97	6.01	2.63	1.66
Manulife PRS-Moderate Fund	Class A	4.36	5.08	3.32	3.27
	Class C	4.62	5.30	3.56	-
	Benchmark	4.18	5.18	2.42	1.76
Manulife PRS-Conservative Fund	Class A	3.71	3.40	1.93	2.39
	Class C	3.92	3.58	2.12	-
	Benchmark	4.05	4.22	2.73	2.92

Note: Effective 14 February 2022, the Fund performance is compared against peers in the same fund category. The benchmark was changed from 60% FTSE Bursa Malaysia KLCI Index + 40% Maybank 12-month fixed deposit (FD) rate to Median return of all non Shariah-compliant PRS core funds – growth funds established in Malaysia.

### 18. Annual Total Return for Financial Year Ended 31 August

Basis of calculation

$$\text{Annual Total Return} = \frac{(\text{NAV}_t - \text{NAV}_{t-1})}{\text{NAV}_{t-1}}$$

NAV<sub>t</sub> denotes NAV at the end of the period.  
NAV<sub>t-1</sub> denotes NAV at the beginning of the period.

Returns in RM (%)		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Manulife PRS-Growth Fund	Class A	7.51	8.12	(4.16)	(4.59)	9.69	14.19	(12.59)	5.92	8.63	5.47
	Benchmark	3.80	4.67	3.03	(5.73)	(1.90)	3.93	(8.05)	0.81	10.49	6.97
	Class C	1.66*	8.99	(3.40)	(3.86)	10.13	14.53	(12.33)	6.13	8.96	5.79
	Benchmark	0.57*	4.67	3.03	(5.73)	(1.90)	3.93	(8.05)	0.81	10.49	6.97
For the financial year ended 31 August 2025, the Fund's Class A return increased by 5.47% while Class C return increased by 5.79%, compared with its benchmark return which increased by 6.97%.											
Manulife PRS-Moderate Fund	Class A	6.68	6.14	(2.94)	(3.12)	10.09	12.20	(9.56)	3.45	7.46	4.36
	Benchmark	3.72	4.41	3.10	(4.27)	(1.17)	3.60	(6.50)	1.60	9.92	4.18
	Class C	1.55*	6.96	(2.16)	(2.41)	10.50	12.50	(9.33)	3.59	7.74	4.62
	Benchmark	0.66*	4.41	3.10	(4.27)	(1.17)	3.60	(6.50)	1.60	9.92	4.18
For the financial year ended 31 August 2025, the Fund's Class A return increased by 4.36% while Class C return increased by 4.62%, compared with its benchmark return which increased by 4.18%.											
Manulife PRS-Conservative Fund	Class A	4.60	1.12	0.85	4.15	3.64	2.59	(2.99)	1.33	5.19	3.71
	Benchmark	3.28	3.10	3.25	3.28	2.64	1.85	(0.75)	3.09	5.53	4.05
	Class C	1.98*	1.98	1.65	4.91	3.98	2.80	(2.79)	1.46	5.40	3.92
	Benchmark	1.10*	3.10	3.25	3.28	2.64	1.85	(0.75)	3.09	5.53	4.05
For the financial year ended 31 August 2025, the Fund's Class A return increased by 3.71% while Class C return increased by 3.92%, compared with its benchmark return which increased by 4.05%.											

\*For the financial period from 28 April 2016 (commencement date) to 31 August 2016.

PAST PERFORMANCE OF THE FUND OR THE SCHEME IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

### 19. Portfolio Turnover Ratio ("PTR")

Financial Year End (FYE)	2023	2024	2025
Manulife PRS-Growth Fund	1.50	1.15	0.93
The PTR for FYE2025 was 0.93 times and was lower than FYE2024 mainly due to the decrease in trading activities.			
Manulife PRS-Moderate Fund	1.34	0.99	0.85
The PTR for FYE2025 was 0.85 times and was lower than FYE2024 mainly due to the increase in average NAV.			
Manulife PRS-Conservative Fund	1.06	0.69	0.57
The PTR for FYE2025 was 0.57 times and was lower than FYE2024 mainly due to the decrease in trading activity.			

## 20. Income Distribution per unit

Financial Year End (FYE)	2023		2024		2025	
Gross distribution per unit (sen)	Class A	Class C	Class A	Class C	Class A	Class C
Manulife PRS-Growth Fund	-	-	0.22	0.30	-	-
Manulife PRS-Moderate Fund	0.80	0.84	0.35	0.72	1.65	1.75
Manulife PRS-Conservative Fund	0.65	0.65	0.70	0.70	1.64	1.74
Net distribution per unit (sen)	Class A	Class C	Class A	Class C	Class A	Class C
Manulife PRS-Growth Fund	-	-	0.22	0.30	-	-
Manulife PRS-Moderate Fund	0.80	0.84	0.35	0.72	1.65	1.75
Manulife PRS-Conservative Fund	0.65	0.65	0.70	0.70	1.64	1.74

For the financial year ended 31 August 2025, distribution was reinvested into additional units in the respective Class for Manulife PRS-Moderate Fund and Manulife PRS-Conservative Fund at the NAV per unit on the distribution date. There was no income distribution for Manulife PRS-Growth Fund during the financial year ended 31 August 2025.

## Contact Information

### 21. Who should I contact for further information or to lodge a complaint?

- i) For internal dispute resolution, you may contact us:

**Manulife Investment Management (M) Berhad**

13th Floor, Menara Manulife  
No. 6, Jalan Gelenggang  
Damansara Heights  
50490 Kuala Lumpur.

Customer Service Hotline : 03-2719 9271  
Tel : 03-2719 9228  
Email : [PRSinfo\\_MY@manulife.com](mailto:PRSinfo_MY@manulife.com)  
Website : [www.manulifeim.com.my](http://www.manulifeim.com.my)

- ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

**Financial Markets Ombudsman Service (FMOS)**

Level 14, Main Block Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur.

Phone : 03-2272 2811  
Email : [comms@fmos.org.my](mailto:comms@fmos.org.my)  
Online complaint form available at [www.fmos.org.my](http://www.fmos.org.my)

- iii) Even if you have initiated a dispute resolution process with FMOS, you may also direct your complaint to the Securities Commission Malaysia. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:

**Consumer & Investor Office**  
**Securities Commission Malaysia**  
No. 3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur.

Phone : 03-6204 8999 (Aduan Hotline)  
Fax : 03-6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online complaint form available at [www.sc.com.my](http://www.sc.com.my)

- iv) Complaints may also be directed to the Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau:

**Legal, Secretariat & Regulatory Affairs**  
**Federation of Investment Managers Malaysia**  
19-06-1, 6th Floor, Wisma Tune  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur.

Phone : 03-7890 4242 (Press 3)  
Fax : 03-2093 2700  
Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
Online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)