Date: 7 August 2023

RHB SMART SERIES FUNDS

comprising:

RHB SMART TREASURE FUND **RHB SMART BALANCED FUND** **RHB SMART INCOME FUND**

RESPONSIBILITY STATEMENT
This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER
The Securities Commission Malaysia has authorised the issuance of RHB Smart Series Funds and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia. The authorisation of the RHB Smart Series Funds and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Smart Series Funds or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet. The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd, the management company responsible for the RHB Smart Series Funds and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Smart Series Funds which comprise of RHB Smart Treasure Fund, RHB Smart Balanced Fund and RHB Smart Income Fund, collectively known as the ("Funds") or individually the ("Fund"). Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Funds	RHB Smart Treasure Fund.	RHB Smart Balanced Fund.	RHB Smart Income Fund.
Fund Category	Equity fund.	Balanced fund.	Bond fund.
Fund Type	Growth.	Income and growth.	Income.

Manager	RHB Asset Management Sdn Bhd.	**Launch Date**	7 September 2004.
Trustee	HSBC (Malaysia) Trustee Berhad.	**Financial Year End**	31 March.

PRODUCT SUITABILITY	
RHB Smart Treasure Fund	Suitable for aggressive investors who are willing to accept high risk in order to obtain high capital growth over a long term* period.
RHB Smart Balanced Fund	Suitable for investors who are willing to accept moderate risk in their investments in order to achieve long term* capital growth and income.
RHB Smart Income Fund	Suitable for conservative investors who seek a steady income stream from their investments and have a low to moderate risk tolerance with a medium to long term** investment horizon.
*Note: * "long term" in this context refers to a period of between 5 - 7 years.* *** "medium to long term" in this context refers to a period between 3 - 7 years.*	

KEY PRODUCT FEATURES	
RHB SMART TREASURE FUND	
Investment Objective	This Fund aims to achieve long term* capital appreciation through investments in companies with high growth potential. *Note: * "long term" in this context refers to a period of between 5 – 7 years.*
Investment Strategy	The Fund seeks to achieve its investment objective by investing: - 70% - 95% of its net asset value ("NAV") in securities of companies with high growth potential. The Fund may also invest up to 20% of its NAV in Asia ex-Japan markets. - the balance of the NAV shall be invested in liquid assets including money market instruments, deposits and collective investment schemes investing in money market instruments and deposits. The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes/type of investments (i.e. equity and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of the investment is deemed to have been reduced over a prolonged rise in equity values and the other available equity investments may present cheaper valuations and higher potential returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund. The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as collective investment schemes, money market instruments and deposits with financial institutions, which are defensive in nature. In its reallocation, the level of equity investments would normally not be below 20% of its NAV.
Benchmark	FTSE Bursa Malaysia EMAS Index ("FBM EMAS Index).
Distribution Policy	Consistent with the Fund's objective to achieve capital growth, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses, are generally declared annually.
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. No sales charge will be imposed for any reinvestment of distribution into the Fund.

KEY PRODUCT FEATURES	
RHB SMART BALANCED FUND	
Investment Objective	This Fund aims to maximize total returns through a combination of long term* growth of capital and current income^ consistent with the preservation of capital# through a combination of investments in companies with market capitalization of not more than RM1 billion and investments in fixed income securities. *Note: * "long term" in this context refers to a period of between 5 - 7 years.* *^ The income is in the form of units. Please refer to the Fund's distribution mode.* *# Although the Fund aims to achieve preservation of capital, the Fund is not a capital guaranteed fund or a capital protected fund.*
Investment Strategy	This Fund seeks to achieve its investment objective through a policy of diversified investment in equities and quality fixed income securities. This Fund will generally adopt a 50 : 50 blend investment portfolio comprising carefully selected investments in securities of companies with market capitalization of not more than RM1 billion (determined at the point of purchase) and quality fixed income securities (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB rating by any domestic rating agencies or its equivalent rating by a reputable rating agency and fixed income collective investment schemes), money market instruments, cash and deposits with financial institutions. Given this balanced asset mix, the Fund will be very much protected from wild swings in the market while still able to enjoy part of the appreciation from growth in the stock market. However, the actual percentage of assets invested in equities and fixed income securities will vary from time to time, depending on the judgement of the Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies. The Fund's asset mix would range from 40% - 60% in securities of companies with market capitalisation of not more than RM1 billion and 40% - 60% in fixed income securities, money market instruments, cash and deposits with financial institutions depending on the market conditions but subject always to a minimum allocation of 40% in each category. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes/type of investments (i.e. equity, fixed income securities and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of the investment is deemed to have been reduced over a prolonged rise in market value of the investments and the other available investments may present cheaper valuations and higher potential returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund. The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's equity investments into other asset classes such as fixed income securities, money market instruments, cash and deposits with financial institutions, which are defensive in nature. In its reallocation, the level of equity investments would not fall below 20% of the NAV.
Benchmark	50% FTSE Bursa Malaysia Small Cap Index ("FBM Small Cap Index") and 50% RHB Bank Berhad's 12-month fixed deposit rate.
Distribution Policy	Consistent with the Fund's objective to achieve long term* growth of capital and current income^, the Fund will distribute a portion of its returns to unit holders of the Fund ("Unit Holder(s)"). Distributions, if any, after deduction of taxation and expenses, are generally declared annually. *Note: * "long term" in this context refers to a period of between 5 - 7 years.* *^ The income is in the form of units. Please refer to the Fund's distribution mode.*
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. No sales charge will be imposed for any reinvestment of distribution into the Fund.
RHB SMART INCOME FUND	
Investment Objective	This Fund aims to provide investors with higher than average income^ returns compared to fixed deposits over the medium to long term* period through an investment blend comprising primarily of quality fixed income securities and with the remaining investments in a strategically selected portfolio of companies with market capitalisation of not more than RM1 billion. *Note: * "medium to long term" in this context refers to a period between 3 - 7 years.* *^ The income is in the form of units. Please refer to the Fund's distribution mode.*
Investment Strategy	This Fund will invest primarily in quality fixed income securities with selective participation in securities of companies with market capitalisation of not more than RM1 billion with a view in providing enhanced returns to the Fund. Accordingly, this Fund seeks to achieve its investment objective by structuring a portfolio as follows: • 70% - 100% of its NAV - Investments in quality fixed income securities (comprising amongst others of convertible debt securities, redeemable debt securities, bonds/securities that are issued and/or guaranteed by the government or quasi-government agencies, corporate bonds carrying at least BBB rating by any domestic rating agencies or its equivalent rating by a reputable rating agency and fixed income collective investment schemes), money market instruments, cash and deposits with financial institutions with minimum risk to capital invested. • 0% - 30% of its NAV - Investments in securities of companies with market capitalization of not more than RM1 billion (determined at the point of purchase). The Fund's asset mix would range from 70% - 100% in fixed income securities, money market instruments, cash and deposits with financial institutions, and 0% - 30% in securities of companies with market capitalization of not more than RM1 billion depending on the market conditions but subject always to a minimum allocation of 70% in fixed income securities, money market instruments, cash and deposits with financial institutions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities. The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and asset classes/type of investments (i.e. equity, fixed income securities and money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of the investment is deemed to have been reduced over a prolonged rise in the market value of the investments and the other available investments may present cheaper valuations and higher potential returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to these permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

KEY PRODUCT FEATURES	
Benchmark	RHB Bank Berhad's 12-month fixed deposit rate.
Distribution Policy	Consistent with the Fund's objective to provide investors with higher than average income^ returns compared to fixed deposits, the Fund will distribute a substantial portion of its returns to Unit Holders. Distributions, if any, after deduction of taxation and expenses, are generally declared annually. *Note: ^ The income is in the form of units. Please refer to the Fund's distribution mode.*
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. No sales charge will be imposed for any reinvestment of distribution into the Fund.

KEY RISKS

RHB SMART TREASURE FUND

CURRENCY RISK - As the Fund may invest up to 20% of its NAV in the Asia ex-Japan markets, the investments of the Fund may be denominated in currencies other than Ringgit Malaysia. Any fluctuation in the exchange rate between Ringgit Malaysia and the currencies in which the investments are denominated may have an impact on the value of the investments of the Fund. Investors should be aware that if the currencies in which the investments are denominated depreciate against Ringgit Malaysia, this will have an adverse effect on the NAV of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
COUNTRY RISK - Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction in currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of units to fall.

Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

RHB SMART BALANCED FUND & RHB SMART INCOME FUND

LIQUIDITY RISK OF UNDERLYING INVESTMENTS - Liquidity is the ability to convert an investment portfolio to cash without suffering a noticeable loss in value. The Malaysian fixed income instruments market is not as liquid as the equity market and this may affect the price of any fixed income instrument. Likewise, when investing in small to medium sized companies, the acquisition or disposal of securities of these companies may require a longer time period as there are generally less ready buyers or sellers as compared to the securities of larger, more established companies.
CREDIT RISK - This refers to the creditworthiness of the fixed income issuer and its expected ability to repay debt. Default happens when the issuer is not able to make timely coupon payments and / or repay or pay the principal in a timely manner thus lowering the value of the Fund's investments and subsequently the value of Unit Holders' investments.
INFLATION/PURCHASING POWER RISK - Inflation can be defined as increases of the price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces purchasing power of money. In an inflationary environment, fixed rate securities are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities whose returns are variable.

Note: If your investments are made through an IUTA which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

FUND PERFORMANCE

RHB SMART TREASURE FUND

This Fund has been in operation since 7 September 2004 and the Fund's financial year end was previously 30 September. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 March 2023

	1 Year	3 Years	5 Years	10 Years
RHB Smart Treasure Fund (%)	-8.79	10.42	-1.96	0.59
Benchmark^ (%)	-8.50	4.09	-4.39	-0.91

ANNUAL TOTAL RETURNS

Annual total returns for the following financial year ended 31 March

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RHB Smart Treasure Fund (%)	-8.79	1.05	46.07	-22.33	-13.36	-19.26	-4.97	20.24	3.07	23.04
Benchmark^ (%)	-8.50	-1.96	25.70	-20.03	-11.43	5.53	3.70	-5.10	-1.83	12.06

For the latest financial year, the Fund recorded a return of -8.79% whilst its benchmark recorded a return of -8.50%.
Source: Lipper IM, 12 April 2023. ^The benchmark of the Fund is FBM EMAS Index. The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial years ended 31 March

	2023	2022	2021
PTR (times)	1.58	1.45	2.07

The PTR for the latest financial year was higher compared with the previous financial year due to lower average NAV for the latest financial year.

DISTRIBUTION RECORD

Financial years ended 31 March

	2023	2022	2021
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

For the latest financial year, no distribution has been proposed by the Fund.

FUND PERFORMANCE

RHB SMART BALANCED FUND

This Fund has been in operation since 7 September 2004 and the Fund's financial year end was previously 30 September. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end. Effective from 1 August 2009, the composite benchmark of 50% FBM Emas Index and 50% 12-month fixed deposit rate by Maybank Berhad was changed to 50% FBM Small Cap Index and 50% 12-month fixed deposit rate by Maybank Berhad. Effective from 7 August 2023, the Fund's benchmark has been replaced from 50% FBM Small Cap Index and 50% 12-month fixed deposit rate by Maybank Berhad to 50% FBM Small Cap Index and 50% RHB Bank Berhad's 12-month fixed deposit rate. The new benchmark is used in all performance reporting.

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 March 2023

	1 Year	3 Years	5 Years	10 Years
RHB Smart Balanced Fund (%)	4.75	9.74	-1.19	2.97
Benchmark^ (%)	-2.24	9.26	1.48	2.58

ANNUAL TOTAL RETURNS

Annual total returns for the following financial year ended 31 March

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RHB Smart Balanced Fund (%)	4.75	67.46	-24.67	-19.97	-10.93	-14.94	1.03	12.35	10.42	33.34
Benchmark^ (%)	-2.24	-0.66	34.30	-11.99	-6.23	-6.24	6.71	-1.05	-1.65	23.17

For the latest financial year, the Fund recorded a return of 4.75 outperforming its benchmark return of -2.24%.

Source: Lipper IM, 12 April 2023. ^Composite benchmark comprising 50% FBM Small Cap Index and 50% 12-month fixed deposit rate offered by Maybank Berhad. The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial years ended 31 March

	2023	2022	2021
PTR (times)	-	0.27	0.40

The PTR for the latest financial year was lower compared with the previous financial year due to lesser investment activities during the latest financial year.

DISTRIBUTION RECORD

Financial years ended 31 March

	2023	2022	2021
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

For the latest financial year, no distribution has been proposed by the Fund.

RHB SMART INCOME FUND

This Fund has been in operation since 7 September 2004 and the Fund's financial year end was previously 30 September. Effective year 2008, the Fund's financial year end has been changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end. The Fund's benchmark has been replaced from 12-month fixed deposit rate offered by Maybank Berhad to RHB Bank Berhad's 12-month fixed deposit rate with effect from 7 August 2023, which is used in all performance reporting.

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 March 2023

	1 Year	3 Years	5 Years	10 Years
RHB Smart Income Fund (%)	4.90	12.43	3.98	4.69
Benchmark^ (%)	2.49	2.10	2.54	2.87

ANNUAL TOTAL RETURNS

Annual total returns for the following financial year ended 31 March

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RHB Smart Income Fund (%)	4.90	140.99	-43.78	-9.40	-5.58	-8.16	1.83	11.93	7.15	15.96
Benchmark^ (%)	2.49	1.85	1.97	3.07	3.35	3.14	3.16	3.29	3.23	3.15

For the latest financial year, the Fund recorded a return of 4.90% outperforming its benchmark return of 2.49%.

Source: Lipper IM, 12 April 2023. ^The benchmark of the Fund is 12-month fixed deposit rate offered by Maybank Berhad. The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial years ended 31 March

	2023	2022	2021
PTR (times)	-	-	0.29

The PTR for the latest financial year was consistent compared with the previous financial year.

DISTRIBUTION RECORD

Financial years ended 31 March

	2023	2022	2021
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

For the latest financial year, no distribution has been proposed by the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

	RHB Smart Treasure Fund	RHB Smart Balanced Fund	RHB Smart Income Fund
Charges			
Sales charge[1]	Up to 5.26% of investment amount.	Up to 5.26% of investment amount.	Up to 2.00% of investment amount.
	An investor can expect differing sales charge to be levied when buying units of the respective Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. *Notes:* • *An investor who invests in* ***RHB Smart Treasure Fund*** *and* ***RHB Smart Balanced Fund*** *via the Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") will be levied a sales charge of up to 3.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).* • *An investor who invests in* ***RHB Smart Income Fund*** *via the EPF-MIS will be levied a sales charge of up to 2.00% of the investment amount (or such other rate that may be determined by the EPF from time to time).*		
Repurchase Charge	None.		
Dilution fee/ transaction cost factor	None.		
Other charges payable directly by the investors			
Switching fee[1]	No switching fee is imposed if switching from **RHB Smart Treasure Fund** or **RHB Smart Balanced Fund** to any of the other RHB Smart Series Funds.		3% of redemption proceeds will be levied if switching from **RHB Smart Income Fund** to any of the other RHB Smart Series Funds.
	For switching of units with funds outside the umbrella of the RHB Smart Series Funds, a switching fee of RM25.00 per switch or the difference in sales charge between switching funds will be imposed, where applicable. The Manager reserves the right to vary this switching fee or to vary the terms of the switching facility.		
Transfer fee[1]	RM5.00 per transfer.		
This table describes the fees that you may indirectly incur when you invest in the Fund:			
Fees and Expenses			
Annual management fee[1]	1.50% per annum of the NAV calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.		
Annual trustee fee[1]	Up to 0.07% per annum of the NAV calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day.		
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, custodial charges, cost of distribution of semi-annual/annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.		
Other fees payable indirectly by an investor (if any)	None.		

[1] All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the Malaysian government from time to time.
Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or all charges directly payable by the Unit Holder and/or investor in respect of a Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investors) and for any period or periods of time at its absolute discretion.
Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.

TRANSACTION INFORMATION

	RHB Smart Treasure Fund	RHB Smart Balanced Fund	RHB Smart Income Fund
Minimum Initial Investment	RM100.00 or such other amount as the Manager may from time to time accept.		
Minimum Additional Investment	RM100.00 or such other amount as the Manager may from time to time accept.		
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.		
Minimum Redemption of Units	Any number of units.		
Frequency of Redemption of Units	No restriction.		
Switching Facility and Frequency of Switching	Available. Unit Holders may switch between Funds under the umbrella of the RHB Smart Series Funds or with any unit trust fund under the management of the Manager that are of the same currency and that allows for switching by forwarding the completed form of request to switch to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. The minimum amount for a switch into another fund is RM100.00 or such other amount as the Manager may from time to time decide. There is no restriction as to the number of switches a Unit Holder may perform or the frequency of switching. The minimum investment balance must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide after the switch. Following a switching transaction, if the quantity of units held by a Unit Holder in the Fund falls below its minimum investment balance, the Manager can switch the entire investment and forward the proceeds to the fund that the Unit Holder intends to switch into. The Manager however, reserves the right to vary these terms.		
Transfer Facility	Available. Investors may transfer their holdings of units in a Fund to another investor by forwarding the completed form of transfer to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs, before their respective cut-off times. However, the Manager may decline to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than one hundred (100) units or such other lower quantity as the Manager from time to time decide. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding a distribution date.		
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time. Note: If the Fund is an EPF-MIS approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).			
Subscription Settlement	Payment must be made on subscription date.		
Redemption Settlement	Units of a Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the respective Funds. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase.		

TRANSACTION INFORMATION	
	Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. *Note: If you have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.*
Business Day	A day on which the stock exchange managed or operated by Bursa Malaysia Securities Berhad ("Bursa Malaysia") is open for trading.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via email or notification published on the Manager's website.
Other Information	• US Person is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days from the date of notice if the US Person fails to redeem or transfer his/her units within the stipulated period. • If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at http://www.kwsp.gov.my for updated information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Funds must be valued at least once every Business Day. However, certain foreign markets in which the **RHB Smart Treasure Fund** may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the respective Funds (except for **RHB Smart Treasure Fund**) for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the respective Funds (except for **RHB Smart Treasure Fund**) for a particular Business Day will be published online on the Manager's website on the next day. For **RHB Smart Treasure Fund** which has investments in foreign markets, the valuation of the Fund for a Business Day will be conducted by 5.00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business. Accordingly, the price of the Fund for a particular Business Day will not be published online on the Manager's website on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated on the Manager's website. Investors may obtain the most current computed prices by contacting the Manager directly or visiting the Manager's website, **www.rhbgroup.com.**

EXITING FROM THIS INVESTMENT

The repurchase price shall be the NAV per unit as at the next valuation point of the Fund's relevant Business Day after the request for repurchase is received by the Manager ("forward pricing"). The Manager will not impose any repurchase charge on the redemption amount. Units of a Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the respective Funds. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase. Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

For partial redemption, the balance of units of a Fund after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There is no restriction on the minimum number of units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year. If the balance of units held after the redemption is less than the minimum investment balance, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to **rhbam@rhbgroup.com**.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:
   - ❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175
   - ❖ **via phone to:** 03-9205 8000 ❖ **via fax to:** 03-9205 8100 ❖ **via e-mail to:** rhbam@rhbgroup.com
   - ❖ **via letter to:** RHB Asset Management Sdn Bhd, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
   - ❖ **via phone to:** 03-2282 2280 ❖ **via fax to:** 03-2282 3855 ❖ **via e-mail to:** info@sidrec.com.my ❖ **via letter to:** Securities Industry Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
   - ❖ **via phone to the Aduan Hotline at:** 03-6204 8999 ❖ **via fax to:** 03-6204 8991
   - ❖ **via online complaint form available at:** www.sc.com.my ❖ **via e-mail to:** aduan@seccom.com.my
   - ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
   - ❖ **via phone to:** 03-7890 4242 ❖ **via online complaint form available at:** www.fimm.com.my ❖ **via e-mail to:** complaints@fimm.com.my
   - ❖ **via letter to:** Legal, Secretarial & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor, Wisma Tune, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.