

## RHB GLOBAL EQUITY YIELD FUND

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd ("RHBAM") and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Global Equity Yield Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Global Equity Yield Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Global Equity Yield Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM responsible for the RHB Global Equity Yield Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet only highlights the key features and risks of RHB Global Equity Yield Fund. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.**

<b>Name of Fund</b>	RHB Global Equity Yield Fund ("Fund").	<b>Fund Category</b>	Equity fund.
<b>Manager</b>	RHB Asset Management Sdn Bhd.	<b>Launch Date</b>	9 November 2005.
<b>Trustee</b>	HSBC (Malaysia) Trustee Berhad.	<b>Financial Year End</b>	30 June.

### PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) wish to diversify their sources of stable income from other traditional asset classes like fixed deposits or bonds;
- (ii) wish to participate in the potential upside of the global emerging and developed equity markets but who have a medium risk tolerance;
- (iii) seek a well-diversified investment across global markets.

### KEY PRODUCT FEATURES

#### INVESTMENT OBJECTIVE

This Fund aims to achieve long term\* capital appreciation and provide a source of income^ through investments in securities of companies listed or traded in the global emerging and developed markets.

Note: \* "long term" in this context refers to a period of between 5 – 7 years.

^ The income is in the form of units. Please refer to the Fund's distribution mode.

#### INVESTMENT STRATEGY

This Fund seeks to generate income and capital gains by investing in equity and equity related securities of companies offering attractive dividend yields, good growth prospects, sound fundamentals and solid management and financial discipline. These are securities of companies listed or traded in the global emerging and developed markets such as Malaysia, Australia, China, Hong Kong SAR, India, Indonesia, Japan, New Zealand, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand, United States of America, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and United Kingdom.

The Fund seeks to make regular distributions of income and capital gains and offer potential for price appreciation. This investment approach should enable the Fund to meet these objectives over the medium to long term. Due to the emphasis on dividend and quality, the Fund is likely to possess below average exposure in low yielding countries and low yielding sectors. Absolute levels of volatility and downside risk should be relatively low in relation to the benchmark, given the Fund's emphasis is on higher yield equity securities.

The Manager adopts a bottom-up approach, leveraging on its equity research platform. As a sell discipline, the Manager will realize the investments of the Fund when, in the Manager's opinion, a fair value is reached or when better investment alternatives present themselves. On this basis, the portfolio of the Fund comprises mostly stocks which have attractive dividend yields^ and offer price performance potential.

^ refers to stocks with level of yields that are generally above the country/ industry norms. Attractive yields for fixed income securities are level of yields that are above the industry norm for that type of fixed income security of the same rating in the country of investment.

Thus, this Fund's portfolio will be structured as follows:

Up to 98% of Net Asset Value ("NAV") - Investments in securities of and securities relating to companies that have attractive dividend yields and good growth potential.

2% - 10% of NAV - Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

Subject to the range stipulated above, the above asset allocation will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors, countries and asset class and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of an investment is deemed to have been reduced following a prolonged rise in equity values, and the other available investments may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to the permitted investments and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

## KEY PRODUCT FEATURES

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk, will always take into consideration the reference benchmark as well as its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on the risk-reward.

While the Manager adopts a strategy of remaining close to fully invested, there may be instances where the reference allocation may not be followed if the Manager believes there are systemic risk that warrant an allocation into another asset class such as fixed income securities, money market securities or deposits with financial institutions (these are deposits that are not embedded with or linked to financial derivative instruments (structured deposits) and (where applicable) these are current accounts, short term money market deposits and short term deposits with financial institutions). In such circumstances, the Manager has the discretion to allocate up to 100% of the Fund's equity investments into other asset classes, such as fixed income securities, money market instruments and deposits with financial institutions, which are defensive in nature. These are deposits that are not embedded with or linked to financial derivatives instruments (structured deposits) and (where applicable) these are current accounts, short term money market deposits and short term deposits with financial institutions.

## BENCHMARK

MSCI AC World Free Index (RM).

## DISTRIBUTION

**DISTRIBUTION MODE** - Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

**DISTRIBUTION POLICY** - Consistent with the Fund's objective to achieve long term\* capital growth and current income, the Fund will distribute a substantial portion of its returns to unit holders of the Fund ("Unit Holder(s)"). Distributions, if any, after deduction of taxation and expenses, are generally declared semi-annually and will be reinvested.

\*Note: "long term" in this context refers to a period of between 5 – 7 years.

## KEY RISKS

As this Fund may invest up to 98% of its NAV in foreign markets, it may be subject to further risks, such as currency risk and country risk, when compared to a portfolio which concentrates its holdings in a single market or economy. The country risk and currency risk are as elaborated below:

**CURRENCY RISK** - Where a percentage of the value of the Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. This risk can be mitigated by investing in a wide range of foreign currency denominated asset thus diversifying the risk of single currency exposure. Hedging may be applied to mitigate the currency risk, if necessary.

**COUNTRY RISK** - In addition to currency risk, the Fund is also subject to country risk. The value of the assets of the Fund may also be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place. For example, if and when the Fund invests in countries such as China, Taiwan, South Korea, India and Vietnam, such countries require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

Furthermore, share investments are susceptible to the movements of share prices which can rise or fall for a number of reasons such as industry trends, economic factors, and changes in a company's operations, management and financial performance as well as market perception of that particular company. Other risks associated with investments in equities are as elaborated below:

**MARKET RISK** - Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect the markets where the Fund is invested in and subsequently the value of the Fund's investments.

**PARTICULAR SECURITY RISK** - The fluctuation in the performance of each individual security that the Fund invests in will affect the price of the units of the Fund. Not all companies issuing these securities are successful. The success or failure of the companies will cause its securities value to rise or fall. Valued collectively, the performance of individual securities comprising the Fund's portfolio will cause the unit price of the Fund to rise or fall accordingly.

## FUND PERFORMANCE

### AVERAGE TOTAL RETURNS OF THE FUND

Average total returns for the following periods ended 30 June 2022

	1 Year	3 Years	5 Years	10 Years
RHB Global Equity Yield Fund (%)	-13.76	5.68	4.32	7.24
Benchmark^ (%)	-12.00	6.73	5.67	10.25

### ANNUAL TOTAL RETURNS OF THE FUND

Annual total returns for the following financial years ended 30 June

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
RHB Global Equity Yield Fund (%)	-13.76	29.36	5.81	3.32	1.29	25.41	-13.67	19.36	13.29	11.27
Benchmark^ (%)	-12.00	32.89	3.98	6.00	2.22	24.02	0.74	16.07	22.46	13.43

For the latest financial year, the Fund recorded a return of -13.76% whilst its benchmark recorded a return of -12.00%.

Source: Lipper IM, 07 July 2022. ^ The benchmark of the Fund is MSCI AC World Free Index (RM). The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

<b>FUND PERFORMANCE</b>			
<b>PORTFOLIO TURNOVER RATIO ("PTR")</b>			
PTR (times)	Financial Year Ended 30 June		
	2022	2021	2020
	0.34	0.37	0.38
The PTR for the latest financial year was lower compared with the previous financial year due to higher average net asset value during the latest financial year.			
<b>DISTRIBUTION RECORD</b>			
	Financial Year Ended 30 June		
	2022	2021	2020
	-	-	-
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-
For the latest financial year, no distribution has been proposed by the Fund.			
<b>PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.</b>			
<b>FEES &amp; CHARGES</b>			
<i>This table describes the charges that you may directly incur when you buy or redeem units of the Fund:</i>			
<b>Charges</b>			
Sales charge <sup>1</sup> by distribution channels			
Institutional Unit Trust Adviser (IUTA)	Up to 5.26% of investment amount.		
Tied (retail) agent	Up to 5.26% of investment amount.		
Direct sales (Direct investment with the Manager)	Up to 5.26% of investment amount.		
An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.			
Investments via the Employees Provident Fund ("EPF") Members' Investment Scheme will be levied a sales charge of up to 3.00% of the NAV per unit (or such other rate that may be determined by the EPF from time to time). Please note that there may be changes to the status of the eligibility of the Fund under the EPF Members' Investment Scheme from time to time. Investors may refer to <a href="http://www.kwsp.gov.my">http://www.kwsp.gov.my</a> for updated information on the eligibility of the Fund under the EPF Members' Investment Scheme.			
Repurchase charge	None.		
Dilution fee / transaction cost factor	None.		
Other charges payable directly by the investors			
Switching fee <sup>1</sup>	RM25.00 per switch or the difference in sales charge which is deductible from the redemption amount of the units to be switched, where applicable.		
Transfer fee <sup>1</sup>	RM5.00 per transfer.		
<i>This table describes the fees that you may indirectly incur when you invest in the Fund:</i>			
<b>Fees and Expenses</b>			
Annual management fee <sup>1</sup>	1.50% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day.		
Annual trustee fee <sup>1</sup>	Up to 0.07% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fee and charges).		
Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes.		
Other fees payable indirectly by an investor (if any)	None.		
<sup>1</sup> All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.			
<b>Note:</b> The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or all charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.			
<b>TRANSACTION INFORMATION</b>			
Minimum Initial Investment	RM1,000 or such other amount as the Manager may from time to time accept.		
Minimum Additional Investment	RM100 or such other amount as the Manager may from time to time accept.		
Minimum Repurchase Units	Any number of units.		
Restriction on Frequency of Repurchase	No restrictions.		
Switching Facility and Frequency of Switching	<ul style="list-style-type: none"> <li>• Available.</li> <li>• Minimum amount for a switch is RM1,000.</li> <li>• There are no restrictions as to the number of switches or the frequency of switching.</li> <li>• Minimum investment balance at all times must be one hundred (100) units after the switch.</li> </ul>		
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.		
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.		

## TRANSACTION INFORMATION

Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase. For EPF Unit Holders, the redemption monies will be remitted to EPF by crediting into the members' provident account.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days <sup>#</sup> which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <sup>#</sup> These are the working days when the Manager is open for business.
Business Day	A day in which Bursa Malaysia Securities Berhad / Bursa Malaysia and the foreign markets* are open for trading. * foreign markets in which investments of the Fund having in aggregate values amounting to at least 50% of the Fund's NAV are invested therein.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always complete applications for the Fund are received before the next valuation point.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## VALUATIONS AND EXITING FROM INVESTMENT

### VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the Fund for a Business Day will be conducted before 5:00 p.m. on the following day in which the Manager is open for business, when the closing prices of the foreign markets for that Business Day would be available.

As such, the daily price of the Fund for a particular Business Day will not be published in the major newspapers on the next day but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated in the major newspapers. Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, [www.rhbgroup.com](http://www.rhbgroup.com).

### EXITING FROM THIS INVESTMENT

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times. The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase. For EPF Unit Holders, the redemption monies will be remitted to EPF by crediting into the members' provident account.

For partial redemption, the balance of units of the Fund held after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance. Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, [www.rhbgroup.com](http://www.rhbgroup.com).

## CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to [rhbam@rhbgrou.com](mailto:rhbam@rhbgrou.com).

### HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via phone to:** 03-9205 8000      ❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175      ❖ **via fax to:** 03-9205 8100  
❖ **via email to:** [rhbam@rhbgrou.com](mailto:rhbam@rhbgrou.com)      ❖ **via website to:** [www.rhbgroup.com](http://www.rhbgroup.com)      ❖ **via letter to:** RHB Asset Management Sdn Bhd,  
Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

❖ **via phone to:** 03-2282 2280      ❖ **via fax to:** 03-2282 3855      ❖ **via email to:** [info@sidrec.com.my](mailto:info@sidrec.com.my)      ❖ **via letter to:** Securities Industry Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

❖ **via phone to the Aduan Hotline at:** 03-6204 8999      ❖ **via fax to:** 03-6204 8991      ❖ **via email to:** [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
❖ **via online complaint form available at:** [www.sc.com.my](http://www.sc.com.my)      ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:** 03-2092 3800      ❖ **via fax to:** 03-2093 2700      ❖ **via email to:** [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
❖ **via online complaint form available at:** [www.fimm.com.my](http://www.fimm.com.my)      ❖ **via letter to:** Legal, Secretarial & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6<sup>th</sup> Floor Wisma Tune, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.