

RHB i-GLOBAL SUSTAINABLE DISRUPTORS FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Islamic International Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB i-Global Sustainable Disruptors Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB i-Global Sustainable Disruptors Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB i-Global Sustainable Disruptors Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Islamic International Asset Management Berhad, the management company responsible for the RHB i-Global Sustainable Disruptors Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

RHB i-Global Sustainable Disruptors Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund i.e. RHB Islamic Bank Berhad.

ADDITIONAL STATEMENT

The Fund is a qualified Sustainable and Responsible Investment Fund ("SRI fund") under the Guidelines on Sustainable and Responsible Investment Funds.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB i-Global Sustainable Disruptors Fund. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB i-Global Sustainable Disruptors Fund ("Fund").	Fund Category	Equity (Shariah-compliant).
Manager	RHB Islamic International Asset Management Berhad.	Fund Type	Growth.
Trustee	HSBC (Malaysia) Trustee Berhad.	Launch Date	6 January 2021.
Shariah Adviser	RHB Islamic Bank Berhad.	Financial Year End	31 January.
Investment Adviser	J.P. Morgan Asset Management (Singapore) Limited.	Base Currency of the Fund	USD.

Classes under the Fund	Currency denomination of the Class	Launch Date of the Class	Initial Offer Period [^]	Initial Offer Price
USD Class	USD	6 January 2021	21 days (6 January 2021 – 26 January 2021)	USD1.0000 per unit
RM Class	RM	TBC	21 days (TBC)	RM1.0000 per unit
RM-Hedged Class	RM	6 January 2021	21 days (6 January 2021 – 26 January 2021)	RM1.0000 per unit
SGD-Hedged Class	SGD	TBC	21 days (TBC)	SGD1.0000 per unit
AUD-Hedged Class	AUD	TBC	21 days (TBC)	AUD1.0000 per unit
GBP-Hedged Class	GBP	TBC	21 days (TBC)	GBP1.0000 per unit
EUR-Hedged Class	EUR	TBC	21 days (TBC)	EUR1.0000 per unit
RMB-Hedged Class	RMB	TBC	21 days (TBC)	RMB1.0000 per unit

Each hedged class seeks to reduce the effect of currency fluctuations between the currency of the class and the base currency of the Fund.

[^] The commencement date of the Fund will be within seven (7) business days from the end of the initial offer period ("Commencement Date"). However, the Manager reserves the right not to proceed with the Fund at any time before or on the Commencement Date if the fund size raised is not viable for an effective portfolio management of the Fund or the Manager deems it uneconomical to proceed. In such event, the Manager shall return to the investors the amount subscribed to the Fund including sales charge paid with accrued interest (if any) less bank and administrative charges (if any).

PRODUCT SUITABILITY

This Fund is suitable for investors:

- (i) with high risk profile; and
- (ii) who are seeking capital appreciation over the medium to long-term[^] through investments in sustainable equities that are acceptable under the principles of Shariah.

Note: [^] "medium to long term" in this context refers to a period between 3 – 7 years

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

The Fund aims to provide capital appreciation over the medium to long term[^] by investing in a portfolio of Shariah-compliant equities.

Note: [^] "medium to long term" in this context refers to a period between 3 – 7 years.

KEY PRODUCT FEATURES

INVESTMENT STRATEGY

The Fund seeks to adopt an investment approach that integrates both Shariah principles as well as principles of sustainable investing. The portfolio is constructed based on a bottom-up approach, focusing on innovation from a diverse number of securities within the Dow Jones Islamic Markets World Index. The Fund may also invest in listed depositary receipts including American depositary receipts, global depositary receipts, European depositary receipts or other depositaries representing the constituent securities indicated in the Dow Jones Islamic Market World Index. The investment philosophy centres on the belief of long term earnings growth and the likelihood of the earnings growth being delivered by investing in good quality and sustainable companies that can potentially offer attractive and sustainable long term growth.

The portfolio will consist of Shariah-compliant global equities of both growth and quality companies that contain the following elements:

- Opportunity
To seek opportunity in large addressable market, complacent incumbents and secular trends in the market.
- Innovation
New technology enabling, better efficiency, choice and price for end users.
- Acceleration
Potential for rapid adoption and scalability.

The Fund will invest up to 95% of its net asset value (“NAV”) in Shariah-compliant global equities. The balance of the Fund’s NAV shall be invested in Islamic liquid assets including Islamic money market instruments, placements of cash and Islamic collective investment schemes investing in Islamic money market instruments and placements of cash. The Fund will invest in eligible markets.

As the Fund is a qualified SRI fund, the investments of the Fund in Shariah-compliant global equities (including listed depositary receipts such as American depositary receipts, global depositary receipts, European depositary receipts and other depositaries representing the constituent securities indicated in the Dow Jones Islamic Market World Index) will be screened against the principles adopted by the United Nations Global Compact (“UNGC”) (e.g. areas of human rights, labour standards, the environment and anti-corruption) at each step of its investment process including the screening, selection, monitoring and realization of the Fund’s investments. The Manager, based on the advice of the Investment Adviser, will adopt the following strategy to ensure that the investments of the Fund in Shariah-compliant global equities (including listed depositary receipts such as American depositary receipts, global depositary receipts, European depositary receipts and other depositaries representing the constituent securities indicated in the Dow Jones Islamic Market World Index) are in line with the principles of UNGC adopted and the overall impact of such investments of the Fund is not inconsistent with any other sustainable principles:

1.	Research	<ul style="list-style-type: none"> • Investment Adviser’s proprietary views on Environmental, Social and Governance (“ESG”) issues are based on ESG ratings provided by global rating agencies, Investment Adviser’s own research and company engagements. • Investment Adviser attributes a forward looking view on ESG trends at the company level: improving, stable or deteriorating • This view can impact expectations of future earnings and valuation of the company and therefore the expected return of the company.
2.	Engagement	<ul style="list-style-type: none"> • The proprietary ESG assessment helps drive the agenda for active engagement with the company executives and board members. • While the discussions with the company management teams focus on drivers of franchise and financial strength, the Investment Adviser also seeks to influence corporate conduct around ESG issues.
3.	Portfolio Construction	<ul style="list-style-type: none"> • ESG considerations are embedded in the overall assessment of quality at the securities level.

For Islamic liquid assets, the Manager will identify and select Islamic money market instruments or placement of cash based on the issuer’s or the financial institution’s ESG score, as the case may be. The ESG scores[^] are derived based on the Manager’s internal ESG framework and scorecard, which requires an assessment of the following various ESG-related factors:

- 1) ESG Data Disclosure – Level of ESG/sustainability disclosures made by the issuer or financial institution;
- 2) ESG Practices – Practices adopted by the issuer or financial institution to mitigate ESG risk or promote sustainability;
- 3) Sustainability Targets and Opportunities – Targets on ESG or sustainability practices or issues set by the issuer or financial institution and alignment of the issuer or financial institution towards sustainability goals; and
- 4) Controversies – Presence of controversies that heighten ESG risk surrounding the issuer or financial institution.

Each factor will be scored with a numerical value of 1 to 3. After assessing these factors, the weighted average score[^] will determine the overall ESG score of the issuer or financial institution and an overall ESG score of “Low” to “High” is assigned for the issuer or financial institution. Generally, a “Low” score (i.e. a weighted average score of 1.4 or lower) indicates that the issuer or financial institution has high level of ESG risk and has minimal measures in place to mitigate such risk; a “Medium” score (i.e. a weighted average score between 1.5 to 2.4) indicates that the issuer or financial institution has moderate level of ESG risk with some measures in place to mitigate such risk; a “High” score (i.e. a weighted average score of 2.5 or higher) indicates that the issuer or financial institution has limited ESG risk.

The Fund will maintain at least two-thirds (2/3) of the Fund’s NAV in Shariah-compliant investments which are subject to the above ESG considerations. The Manager and the Investment Adviser will continuously monitor and evaluate the investments of the Fund on a daily basis to ensure that the Fund continues to comply with the sustainable investment process throughout its lifecycle

If the companies that the Fund invests in show persistent decline in their ESG factors and/or sustainable scores or if the Fund breaches the minimum asset allocation of at least two-thirds (2/3) of the Fund’s NAV in Shariah-compliant investments that are subject to the above sustainable considerations, the Manager, in consultation with the Investment Adviser, will seek to dispose of the Fund’s investments in such companies or rectify the breach within an appropriate timeframe not exceeding three (3) months from the date of the decision to dispose or breach unless otherwise specified in the guidelines issued by the Securities Commission Malaysia. The disposed securities will be replaced with other securities that are in line with the Fund’s investment strategy in order to maintain the minimum two-thirds (2/3) of the Fund’s NAV in Shariah-compliant investments that are subject to the above sustainable considerations at all times.

The risk management strategies and techniques employed by the Manager include diversification of the Fund’s investments in terms of its exposure to various industries, sectors, countries and asset classes and/or type of investments (i.e. Shariah-compliant equities and Islamic money market instruments).

The Manager may take temporary defensive positions that may be inconsistent with the Fund’s investment strategy in response to adverse economic, political or any other market conditions. In such circumstances, the Fund may hold up to 100% of its assets in Islamic liquid assets which are subject to the above sustainable considerations as a defensive strategy.

When appropriate for all classes (except USD Class), the Manager may participate in Islamic financial derivatives, which include but is not limited to Islamic forwards and Islamic swaps, for the purpose of hedging the currency risk exposure (if any) of the various currency classes and efficient portfolio management of the Fund. Such participation in Islamic financial derivatives shall commence only if the structure of the Islamic financial derivatives as well as the underlying financial instruments complies with Shariah requirements. The benefit of any upside of currency movement is limited when hedging the various currency class exposures to foreign currency risk as the primary interest is to protect the value of the various currency classes. The Fund’s use of Islamic financial derivatives for hedging purposes will not be subject to the ESG screening methodology.

The Manager will notify the Securities Commission Malaysia of any changes to the Fund immediately and use its best efforts to provide, without prior request, as soon as reasonably practicable, the relevant information which may include but is not limited to any event that could impact the Fund’s ability to comply with the Guidelines on Sustainable and Responsible Investment Funds to the Securities Commission Malaysia. When the Fund is found to be no longer in compliance with the Guidelines on Sustainable and Responsible Investment Funds, the Securities Commission Malaysia may

KEY PRODUCT FEATURES

revoke the Fund's qualification as an SRI fund.

[^] The ESG scores weightage is 50% for ESG data disclosure and 10% each for (i) ESG risk exposure, (ii) ESG practices, (iii) sustainability targets, (iv) sustainability opportunities and (v) controversies. The ESG scores weightage and the weighted average scores may be subject to further fine-tuning from time to time, if necessary.

BENCHMARK

Dow Jones Islamic Markets World Index.

Note: The Fund's benchmark is for performance comparison purpose only. Investors may refer to the Manager for this benchmark indicator. Investors should note that, the risk profile of the Fund is different from the risk profile of the benchmark.

DISTRIBUTION

DISTRIBUTION POLICY – Incidental. Distribution, if any, is declared at the end of financial year, or for any other period. Distribution, if any, will be at the discretion of the Manager.

DISTRIBUTION MODE - Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) will be reinvested, unless the unit holder of the Fund ("Unit Holder") specifically requests for distribution to be paid out to the Unit Holder by indicating in the purchase/ switch form. For distribution reinvestment, distribution will be reinvested based on the NAV per unit of the class as at the first Business Day after units of that class are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. Distribution which is less than or equal to the amount of 300.00 or such other amount which will be determined by the Manager in the currency of the class subscribed will be automatically reinvested based on the NAV per unit of that class as at the first Business Day after units of that class are quoted ex-entitlement. For Unit Holder who specifically requests for distribution to be paid out, it will be credited into the bank account opened with licensed financial institutions in Malaysia. In the absence of a valid and active bank account, the distribution will be reinvested based on the NAV per unit of the class subscribed on a Business Day determined at the discretion of the Manager. No sales charge will be imposed for any reinvestment of distribution into the Fund.

KEY RISKS

General Risks of Investing in the Fund

MANAGEMENT RISK - Inadequate expertise of a management company in dealing with the day-to-day management of the Fund will jeopardise the investment of Unit Holders through the risk of reduced returns and in some cases the Unit Holders may also lose the capital invested in the Fund.

REDEMPTION RISK - The ability of the Fund to honour requests for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to source financing on a temporary basis as permitted by the relevant laws. The Fund may seek an Islamic financing facility to meet the above requests. In the event there is insufficient liquid assets, the Manager may have to liquidate the Fund's investments at an unfavourable price.

LOAN/ FINANCING RISK - Investors should assess the inherent risk of investing with borrowed money or through financing facility which should include the following: (i) the ability to service the loan repayments or financing instalments and the effect of increase in interest rates or profit rates on the loan repayments or financing instalments; and (ii) (in a case where units of the Fund are used as collateral to the loan or financing facility) the ability to provide additional collateral should the unit prices fall beyond a certain level, failing which, the investors' units may be sold off to realise the proceeds towards settlement of the outstanding loan or financing facility taken.

RISK OF NON-COMPLIANCE - The risk arises should the Manager not follow the provisions set out in the deed of the Fund or the law that governs the Fund or its own internal procedures whether due to the Manager's oversight, or if the Manager acts fraudulently or dishonestly. Such non-compliance may result in the Fund being mismanaged and may affect the unit holders' investments.

RETURNS ARE NOT GUARANTEED - There is no guarantee on the investment returns to Unit Holders.

RISK OF TERMINATION OF THE FUND - Although the Fund is open ended without a determined tenure, the Fund can be terminated by the Unit Holders or by the Securities Commission Malaysia's revocation of its authorisation of the Fund. The Fund can also be terminated by the Manager if the Manager deems it uneconomical to continue managing the Fund and that the termination of the Fund is in the best interest of the Unit Holders. In the unlikely event of termination, Unit Holders may not get back all of their original investment amount.

INFLATION RISK - The purchasing power of the Unit Holders' money may not keep pace with inflation. Inflation reduces the purchasing power of money. There is a risk that the value of Unit Holders' money invested in the Fund and the value of any returns thereof will be reduced by inflation.

ISLAMIC DERIVATIVES RISK - If the Fund participates in Islamic financial derivative (and the Fund only participates in Islamic financial derivative for hedging or efficient portfolio management purposes), it will be subject to risks associated with such instruments. As hedging activities are meant to protect the Fund from currency volatility, hence the benefit of any upside of currency movement is limited. The structure of the Islamic financial derivative as well as the underlying financial instruments must comply with the Shariah requirements. Participation in Islamic financial derivative may require the deposit of initial margin in Shariah-compliant manner and additional deposit of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, the Fund's participation may be liquidated at a loss. Therefore, it is essential that such participation in Islamic financial derivative is monitored closely. If and when the Manager participates in Islamic financial derivative, the Manager will monitor the Islamic financial derivative positions for the Fund. In addition, participation in Islamic financial derivative is also subject to the possibility that the counterparty to the Islamic financial derivative may fail or default in its obligations under the Islamic financial derivative contract. Such failure or default by the counterparty in the payment of profit or any gain from the Islamic financial derivative's transaction may ultimately lead to a reduction in the value of the Fund.

SHARIAH-COMPLIANT EQUITY RELATED SECURITIES RISK - The Fund may also invest in Shariah-compliant equity related securities such as Shariah-compliant warrants provided that the underlying securities comply with Shariah requirements. As Shariah-compliant warrants are linked to the particular Shariah-compliant equity securities from which they are derived, the Shariah-compliant warrants inherit the risks linked to that underlying equity securities such as market risk, currency risk, country risk, industry risk* and liquidity risk. For investments in Shariah-compliant warrants, a movement in the prices of the underlying securities of the Shariah-compliant warrants will generally result in a larger movement in the prices of the Shariah-compliant warrants, that is, higher volatility. In the event of a decline in the market, Shariah-compliant warrants can lose a substantial amount of their values, far more than the underlying securities and vice versa. Shariah-compliant warrants also have a limited life and if they are not exercised at the maturity, they will expire and become worthless causing the value of the Fund's investments to fall. Like any other investments, the fall in the value of the Fund's investments will ultimately lower the NAV of the Fund.

*Industry risk refers to the risk that a particular company faces by virtue of the industry it is in and not from problems with that company per se. When problems plague one industry, they affect the individual businesses involved as well as the securities issued by those businesses.

MARKET RISK - Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances may be a local or global event that can affect the markets where the Fund is invested in and subsequently, the value of the Fund's investments.

COUNTERPARTY AND ISSUER RISK - This risk refers to the possibility that the issuer of an Islamic money market instrument or the Islamic deposits with Islamic financial institutions will not be able to make timely payments of profit and/or principal repayment when it becomes due. This may lead to a default in the payment of principal and/or profit and ultimately a reduction in the value of the Fund.

Specific Risks of Investing in the Fund

CURRENCY RISK - As the Fund may invest up to 95% of its NAV in Islamic global equities denominated in any currency, the Fund is therefore subject to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into the base currency of the Fund (i.e. USD) ("Base Currency") and subsequently the value of Unit Holders' investments. The impact of the exchange rate movement between the Base Currency and the differing currency of the non-USD classes may result in depreciation of the investor's holdings as expressed in the Base Currency. The Fund may participate in Islamic currency hedging instruments to mitigate the currency risk, whenever necessary.

KEY RISKS

PROFIT RATE RISK - Generally, Islamic money market instruments' prices move in the opposite direction of profit rates; a rise in profit rates will generally cause a fall in Islamic money market instruments' prices and vice versa.

COUNTRY RISK - In addition to currency risk, the Fund is also subject to country risk, for example the value of the assets of the Fund may be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest in. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place. For example, if and when the Fund invests in countries that require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country to be frozen by the regulator resulting in investment activities for the Fund in that country to be suspended. To mitigate this risk, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

RECLASSIFICATION OF SHARIAH STATUS RISK - This risk refers to the risk that the currently held Shariah-compliant equities invested by the Fund may be reclassified as Shariah non-compliant by the relevant authority. In the event the Shariah non-compliant equities and Islamic money market instruments held by the Fund are reclassified as Shariah non-compliant by the relevant authority or the Shariah Adviser of the Fund, the instruments will be disposed in accordance with rules and decision by the Shariah Adviser.

LIQUIDITY RISK - This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments.

SHARIAH-COMPLIANT EQUITY RISK - The performance of the Shariah-compliant equities held by the Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific Shariah-compliant equity may drop significantly and permanently. Such event could possibly occur even in a positive Shariah-compliant equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular Shariah-compliant equity will also be reduced in the event of an anticipated weakness in that particular Shariah-compliant equity.

REGULATORY RISK - Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.

MARKET RISK IN EMERGING AND LESS DEVELOPED MARKETS - The economic and political conditions in emerging and less developed markets differ from those in developed markets and offer less social, political and economic stability as compared to developed markets. Other risks in developing and emerging markets that can adversely impact the Fund may include:

- investment and repatriation restrictions
- the potential for unusual volatility in emerging and less developed markets is higher as compared to more industrialised nations
- limited information to the investors and less stringent disclosure requirements
- shallow and substantially smaller liquid securities markets than in more industrialised nations resulting in illiquid securities markets
- certain local tax law considerations that may negatively impact the Fund's investment
- limited regulation of the securities markets
- the possibility of limited legal recourse for the Fund and the custodial and/or the settlement systems may not be fully developed

These risks are likely to exist to a greater or lesser degree in some of the markets that the Fund may invest in.

SUSTAINABILITY RISK - The Fund follows a sustainable investment approach, which may cause it to be overweight and/or underweight in certain sectors. The Manager may not apply the sustainable investment criteria correctly which may lead to the Fund foregoing investment opportunities or may invest in securities which do not meet the sustainability criteria. Nonetheless, the Fund adopts the sustainability criteria in the selection, monitoring and realization of the Fund's investments based on the integration of ESG methodology as part of the Fund's investment approach. This enables the Fund to manage its exposure to investments with high sustainability risks as well as those with valuations that do not reflect such sustainability risks.

In managing and mitigating the sustainability risk, the Investment Adviser considers financially material ESG information and has implemented risk mitigation policies throughout the investment process of the Fund as follows:

Fundamental analysis – As part of the fundamental analysis of the companies, the analysts of the Investment Adviser will examine how a company treats its broader stakeholders through a proprietary ESG assessment together with the traditional financial factors.

Portfolio construction – ESG factors could influence the level of conviction and thus impact a stock's position size during portfolio construction. The conviction is a function of the quality of the business and to provide better understanding of the opportunity and the risks.

Engagement – Active engagement with companies has long been an integral part of the Investment Adviser's approach to investment and ESG. The Investment Adviser uses it as a means to not only better understand how companies consider issues related to ESG but also to influence companies' behaviour to encourage employment of the best practices in relation to ESG. In turn, the engagement is intended to enhance returns for the investors.

Monitoring – The Investment Adviser will have a daily view of their exposure to the risks and opportunities associated with financially material ESG factors, which can be customized depending on the nature of the portfolio. Spectrum™ Investor Toolkit ("Spectrum") focuses on giving managers the power to perform analytics on their portfolio data, including all ESG research and data. Spectrum provides many uses to the managers such as allowing comparison of the managers' portfolios against benchmarks, providing visualization of various comparisons against indices and factor-based views using charting and graphs, giving the flexibility to slice data across multiple dimensions and marrying internal valuation data with market information. Spectrum also offers risk analytics and performance-based tools.

Formal review meetings – On a quarterly basis, the investment teams of the Investment Adviser will conduct formal review meetings with each investment team. Portfolios are reviewed in the context of their objectives, performance, risk positioning and ESG characteristics. These review meetings are attended by the relevant portfolio managers and the investment team of the Investment Adviser. The investment team of the Investment Adviser reports directly to the Head of Equities and any material issues, including ESG concerns will be brought to the attention of the Equity Investment Oversight Committee of the Investment Adviser.

Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.

FUND PERFORMANCE

AVERAGE TOTAL RETURNS

Average total returns for the following periods ended 31 January 2023

USD Class	1 Year	Since Launch (26/01/2021* - 31/01/2023)
RHB i-Global Sustainable Disruptors Fund (%)	-17.68	-12.63
Benchmark^ (%)	-11.53	-3.09
RM-Hedged Class	1 Year	Since Launch (26/01/2021* - 31/01/2023)
RHB i-Global Sustainable Disruptors Fund (%)	-17.67	-11.18
Benchmark^ (%)	-9.83	-0.55

FUND PERFORMANCE

ANNUAL TOTAL RETURNS

Annual total returns for the following Financial Year Ended 31 January

USD Class	2023	Since Launch (26/01/2021* - 31/01/2022)
RHB i-Global Sustainable Disruptors Fund (%)	-17.68	-6.41
Benchmark [^] (%)	-11.53	10.14

For the latest financial year, the USD Class recorded a return of -17.68% whilst its benchmark recorded a return of -11.53%.

Source: Lipper IM, 20 February 2023. * The last day of the USD Class's initial offer period. [^]The benchmark of the Fund is the Dow Jones Islamic Markets World Index. The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any, and are annualised.

RM-Hedged Class	2023	Since Launch (26/01/2021* - 31/01/2022)
RHB i-Global Sustainable Disruptors Fund (%)	-17.67	-3.27
Benchmark [^] (%)	-9.83	14.03

For the latest financial year, the RM-Hedged Class recorded a return of -17.67% whilst its benchmark recorded a return of -9.83%.

Source: Lipper IM, 20 February 2023. * The last day of the RM-Hedged Class's initial offer period. [^]The benchmark of the Fund is the Dow Jones Islamic Markets World Index. The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any, and are annualised.

PORTFOLIO TURNOVER RATIO ("PTR")

Financial Year Ended 31 January

	2023	2022
PTR (times)	0.97	1.84

The PTR for the latest financial year was lower compared with the previous financial year due to lesser investments activities during the latest financial year.

DISTRIBUTION RECORD

Financial Year Ended 31 January

	2023	2022
Gross distribution per unit (sen)	-	2.5000
Net distribution per unit (sen)	-	2.5000

For the latest financial year, no distribution has been proposed by the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

	USD Class	RM Class	RM-Hedged Class	SGD-Hedged Class	AUD-Hedged Class	GBP-Hedged Class	EUR-Hedged Class	RMB-Hedged Class
Charges								
Sales charge ¹	Up to 5.00% of investment amount. An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. <i>Note: If the Fund is an Employees Provident Fund ("EPF") Members' Investment Scheme ("MIS") approved fund and you invest via EPF-MIS, you will be levied a sales charge of up to 3.00% of the investment amount or any other rate as may be determined by the EPF from time to time.</i>							
Repurchase charge	None.							
Dilution fee or transaction cost factor	None.							
Other charges payable directly by the investors								
Switching fee ¹ (per switch or the difference in sales charge between switching funds, where applicable)	USD 10.00	RM 25.00	RM 25.00	SGD 10.00	AUD 10.00	GBP 10.00	EUR 10.00	RMB 50.00
	The Manager reserves the right to vary this switching fee or to vary the terms of the switching facility.							
Transfer fee ¹ (per transfer)	USD 5.00	RM 5.00	RM 5.00	SGD 5.00	AUD 5.00	GBP 5.00	EUR 5.00	RMB 10.00

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses

Annual management fee ¹	Up to 1.80% per annum of the NAV of the respective classes of units calculated on a daily basis, before deducting the Manager's and Trustee's fees for that particular day.
Annual trustee fee ¹	Up to 0.05% per annum of the NAV of the Fund, calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day (includes local custodian fees but excludes foreign custodian fees and charges).
Expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of semi-annual and annual reports, distribution of cheques (where applicable) and other notices to Unit Holders, commissions or fees paid to brokers, other transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None.

¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the Malaysian government from time to time.

Note 1: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders of a class) or specifically (for any particular Unit Holder of a

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class) and for any period or periods of time at its absolute discretion.

Note 2: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.

TRANSACTION INFORMATION

	USD Class	RM Class	RM-Hedged Class	SGD-Hedged Class	AUD-Hedged Class	GBP-Hedged Class	EUR-Hedged Class	RMB-Hedged Class
Minimum Initial Investment	USD 100.00	RM 100.00	RM 100.00	SGD 100.00	AUD 100.00	GBP 100.00	EUR 100.00	RMB 500.00
Minimum Additional Investment	USD 100.00	RM 100.00	RM 100.00	SGD 100.00	AUD 100.00	GBP 100.00	EUR 100.00	RMB 500.00
Minimum Investment Balance	100 units or such other quantity as the Manager may from time to time decide.							
Minimum Redemption of Units	Any number of units.							
Frequency of Redemption of Units	No restriction.							
Switching Facility and Frequency of Switching	Available. Unit Holders may switch to units of any unit trust fund under the management of the Manager that are of the same currency and that allow for switching. The minimum amount for a switch into another fund is one hundred (100) units or such other quantity as the Manager may from time to time decide. There is no restriction as to the number of switches a Unit Holder may perform or the frequency of switching. The minimum investment balance must be at least one hundred (100) units or such other quantity as the Manager may from time to time decide after the switch. Following a switching transaction, if the quantity of units held by a Unit Holder in the Fund falls below its minimum investment balance, the Manager can switch the entire investment and forward the proceeds to the fund that the Unit Holder intends to switch into. The Manager however, reserves the right to vary these terms.							
Transfer Facility	Available. Unit Holders may transfer their holdings of units of the Fund to another investor by forwarding the completed form of transfer to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times. However, the Manager may refuse to register any partial transfer of units if the registration would result in the transferor or the transferee holding less than one hundred (100) units or such other quantity as the Manager may from time to time decide. The Manager may also refuse an entry of transfer during the fourteen (14) days preceding an income distribution date.							
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time. <i>Note: If the Fund is an EPF-MIS approved fund and you invest via EPF-MIS, the minimum initial investment shall be RM1,000.00 (or any other amount as may be determined by EPF).</i>								
Subscription Settlement	Payment must be made in the currency of the class subscribed on subscription date.							
Redemption Settlement	Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase. <i>Note: If you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.</i>							
Cooling-off Period	Unit Holders have the right to request for a refund of their investments within six (6) Business Days which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <i>Note: If you have invested via the EPF-MIS, the cooling-off period shall be subject to EPF's terms and conditions.</i>							
Business Day	A day on which either the stock exchange managed or operated by Bursa Malaysia Securities Berhad is open for trading or banks in Kuala Lumpur are open for business.							
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via e-mail or notification published on the Manager's website.							
Other Information	<ul style="list-style-type: none"> • If no application for units of the Fund or the relevant class is received by the Manager during the initial offer period, the selling price for an application for units of the Fund or the relevant class received on a Business Day immediately after the initial offer period shall be the initial offer price. • The assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each class. • The classes may differ in terms of currency denomination, rate of fees and charges and transaction details. Save for these differences, Unit Holders of each class have the same rights and liabilities under the deed of the Fund. • A separate NAV per unit will be calculated for each class. Any gains / losses or expenses from hedging each of the non-USD Class against the Base Currency will be borne by the respective classes. • The NAV per unit will be denominated in the currency of the respective class and may differ between classes as a consequence of the various features of each class. • US Person is not eligible to subscribe to the units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person, within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the units held by the said US Person after thirty (30) days. • If the Fund is eligible to be invested via the EPF-MIS and you transfer your moneys from your EPF account to invest in the Fund, the investments made by the Fund as well as your investment in the Fund from your EPF account will be subject to the EPF's requirements. Please refer to the website at http://www.kwsp.gov.my for updated information. 							

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. As the Fund invests in foreign markets, which may have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5:00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business. Accordingly, the price of the Fund for a particular Business Day will not be published online on the Manager's website on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated on the Manager's website. Investors may obtain the most current computed prices by contacting the Manager directly or visiting the Manager's website, www.rhbgroup.com/myinvest.

EXITING FROM THIS INVESTMENT

The repurchase price shall be the NAV per unit of the respective class as at the next valuation point of the Fund's relevant Business Day after the request for repurchase of units is received by the Manager ("forward pricing"). The Manager does not charge any repurchase charge for this Fund. Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorised distributors before their respective cut-off times on any Business Day. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid within seven (7) Business Days after receipt by the Manager of the request to repurchase. Where applicable, if you have invested via the EPF-MIS, the redemption monies will be credited back into your EPF accounts.

For partial redemption, the balance of units after the redemption must be at least one hundred (100) units or such other quantity as the Manager may from time to time decide (the "minimum investment balance"). There is no restriction on the number of units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year. If the balance of units held after the redemption is less than the minimum investment balance, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9:00 a.m. – 5:00 p.m. or e-mail your enquiries to rhbiam.enquiry@rhbgroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175

❖ **via phone to:** 03-9205 8000

❖ **via fax to:** 03-9205 8107

❖ **via e-mail to:** rhbiam.enquiry@rhbgroup.com

❖ **via letter to:** RHB Islamic International Asset Management Berhad, Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur.

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

❖ **via phone to:** 03-2282 2280

❖ **via fax to:** 03-2282 3855

❖ **via e-mail to:** info@sidrec.com.my

❖ **via letter to:** Securities Industry Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

❖ **via phone to the Aduan Hotline at:** 03-6204 8999

❖ **via fax to:** 03-6204 8991

❖ **via online complaint form available at:** www.sc.com.my

❖ **via e-mail to:** aduan@seccom.com.my

❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:** 03-7890 4242

❖ **via e-mail to:** complaints@fimm.com.my

❖ **via online complaint form available at:** www.fimm.com.my

❖ **via letter to:** Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.