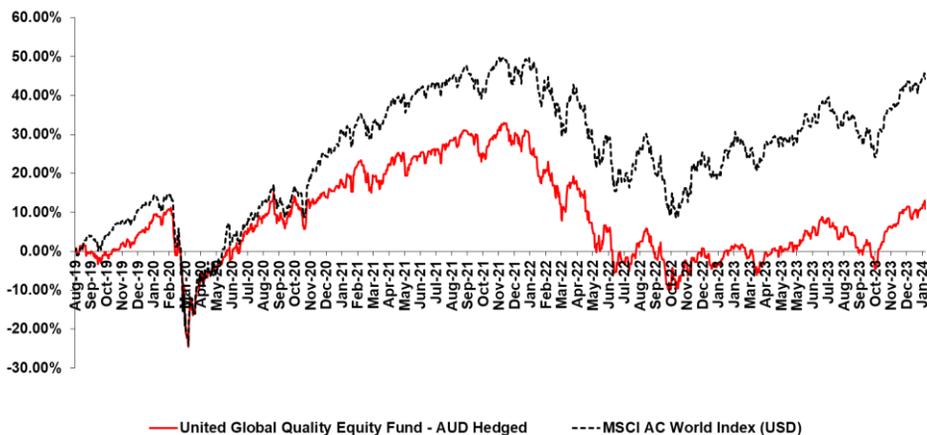




FUND OBJECTIVE & STRATEGY

The Fund seeks to provide Long Term capital appreciation by investing in the United Global Quality Growth Fund ("Target Fund") which invests in equities and equity-related securities of companies listed and traded on stock exchanges globally. The Fund will be investing a minimum of 90% of the Fund's Net Asset Value ("NAV") in the Target Fund at all times.

PERFORMANCE CHART SINCE LAUNCH



Source: UOBAM(M)

FUND PERFORMANCE DATA (NAV-NAV PRICES)

	1 Month	3 Months	6 Months	1 Year	Since Launch	YTD	3 Years
United Global Quality Equity Fund – AUD hedged Class	-0.49%	14.24%	2.14%	9.71%	10.87%	-0.49%	-3.87%
Benchmark	0.53%	14.79%	3.36%	12.72%	44.26%	0.53%	13.68%

Note: Benchmark - MSCI AC World Index (USD)
Source: UOBAM(M)

CALENDAR YEAR RETURNS

	2020	2021	2022	2023
United Global Quality Equity Fund – AUD hedged Class	11.31%	12.01%	-26.15%	15.42%

HISTORICAL INCOME DISTRIBUTION

Date	Distribution (sen per unit)	Yield	Date	Distribution (sen per unit)	Yield
16 March 2021	0.56	0.94%	20 June 2022	0.22	0.49%
21 June 2021	0.54	0.88%	Yield 2021		0.49%
25 June 2021	2.41	3.91%			
21 September 2021	0.55	0.91%			
21 December 2021	0.56	0.94%			
Yield 2021		7.58%			

Source: UOBAM(M)

Note: The yield of the distributions are calculated based on the total dividend payout / the day before distribution NAV.

TOP 10 HOLDINGS OF THE TARGET FUND

MICROSOFT CORP	5.35%
ALPHABET INC	5.01%
S&P GLOBAL INC	4.14%
ACCENTURE PLC	3.84%
VISA INC	3.44%
AON GLOBAL LTD	3.40%
INTUIT INC	3.18%
ADOBE INC	3.05%
DOLLARAMA INC	3.02%
AMPHENOL CORP	2.94%

Source: UOBAM

PORTFOLIO ALLOCATION

Collective Investment Scheme	97.82%
Cash	2.18%
Total	100.00%

Source: UOBAM(M)

PORTFOLIO ALLOCATION OF THE TARGET FUND

Equity	97.49%
Cash	2.51%
Total	100.00%

Source: UOBAM

SECTOR ALLOCATION OF THE TARGET FUND

Information Technology	30.06%
Financials	18.85%
Health Care	14.79%
Industrials	14.71%
Communication Services	7.66%
Consumer Discretionary	6.64%
Consumer Staples	4.79%
Cash	2.51%
Total	100.00%

Source: UOBAM

GEOGRAPHICAL ALLOCATION OF THE TARGET FUND

United States	57.13%
Japan	8.16%
Ireland	7.24%
Netherlands	6.02%
Canada	4.26%
Taiwan	2.83%
United Kingdom	2.79%
Switzerland	2.06%
India	2.02%
Sweden	1.71%
Other Countries	3.27%
Cash	2.51%
Total	100.00%

Source: UOBAM



FUND DETAILS

LAUNCH DATE	1 August 2017
COMMENCEMENT DATE	21 August 2019
FINANCIAL YEAR END	30 June
CATEGORY/TYPE OF FUND	Equity (Feeder Fund) / Growth
CLASS OF UNITS	AUD hedged Class
INITIAL OFFER PRICE	AUD0.5000
UNITS IN CIRCULATION - AUD HEDGED CLASS	21,735,744.39
NET ASSET VALUE ("NAV")	AUD 11,105,140.00
NET ASSET VALUE - TOTAL FUND	RM 1,049,330,321.31
NAV PER UNIT	AUD 0.5109
MINIMUM INITIAL INVESTMENT	AUD 1,000
MINIMUM ADDITIONAL INVESTMENT	AUD 100
TRUSTEE	TMF Trustees Malaysia Berhad
SALES CHARGE	Up to 5.00% of NAV per Unit
ANNUAL MANAGEMENT FEE	Up to 1.80% per annum of the NAV of the Fund
ANNUAL TRUSTEE FEE	Up to 0.06% p.a. of the NAV of the Fund, minimum of RM15,000 p.a.
PERFORMANCE BENCHMARK	MSCI AC World Index (USD)
ASSET ALLOCATION	A minimum of 90% of the Fund's NAV in the Target Fund. Up to 10% of the Fund's NAV in liquid assets.
INVESTMENT MANAGER OF THE TARGET FUND	UOB Asset Management Ltd, Singapore
SUB-MANAGER OF THE TARGET FUND	Lazard Asset Management Ltd



United Global Quality Equity Fund – AUD hedged Class

HISTORICAL NAV (AUD)

Highest	14/6/2021	0.6220
Lowest	23/3/2020	0.3768

Source: UOBAM(M)

PERFORMANCE ATTRIBUTION OF TARGET FUND

Lack of exposure to the materials, real estate, and utilities sectors contributed to performance. In the industrials sector, Booz Allen Hamilton, a leading provider of high-end management and technology consulting services to the US government, reported better-than-expected revenue and margin expansion, with strong consultant headcount (a key predictor of revenue growth for the company). We continue to like the company due to its high returns and asset-light business model, which has grown organic revenue more than the industry's average for several years. In the information technology sector, ASML, which produces extreme ultraviolet lithography (EUV) equipment used in semiconductor manufacturing, reported better-than-expected earnings with improved bookings. A high-quality business, ASML is one of the key enablers of innovation in the technology space, and we believe the strong commitments from its customers illustrate the growing strategic importance of node migration.

Stock selection in the healthcare sector detracted from performance. IQVIA, a provider of outsourced research support to the pharma, biotech, and medical device industries, fell along with other clinical research organization peers as the industry faces tough year-over-year comparisons and lower COVID revenue. Despite a challenging environment, we believe IQVIA remains well-positioned to drive differential growth and share gains relative to its peers. Stock selection in the financials sector also detracted from performance. Shares of HDFC, India's largest private-sector lender, fell after reporting lower-than-expected earnings with disappointing net interest margins (NIM) due to a tight liquidity environment. Structurally, the bank remains well-placed for strong earnings, given its expansion into interior India, which will help sustain market share gains, and improved profitability—recovery in net interest margin, reduced risk weights, and high pricing power.

OUTLOOK AND STRATEGY OF TARGET FUND

We expect to see continued volatility as the Fed and other central banks seek to balance the goals of maintaining financial stability and controlling inflation. While AI has the potential to transform the way companies operate over the long term, we are cautious that the exuberance surrounding the technology has the potential to drive valuations in certain stocks to unsustainable levels in the short term. We remain focused on our philosophy of investing in quality companies that can sustain elevated levels of financial productivity. A broadening out of index participation presents a better environment for quality investing, as we started to see toward the end of the year.

IMPORTANT NOTICE AND DISCLAIMERS

Based on the fund's portfolio returns as at 31 January 2024, the Volatility Factor (VF) for this fund is 20.35 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 14.455. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. This factsheet is prepared by UOB Asset Management (Malaysia) Berhad 199101009166 (219478-X). This document has not been reviewed by the Securities Commission of Malaysia ("SC"). The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. Past performance of the Fund is not an indicative of its future performance. You should seek your own financial advice from an appropriately licensed adviser before investing. Investors are advised to read and understand the contents of the **Master Prospectus** dated **23 March 2020** ("Master Prospectus") including any supplementary master prospectus thereof or replacement master prospectus, as the case may be which has been registered with the SC, and the **United Global Quality Equity Fund Product Highlights Sheet** dated **30 September 2022** ("Product Highlights Sheet"), including any replacement Product Highlights Sheet, as the case may be which has been registered with the SC, who takes no responsibility for its contents, before investing. The Product Highlights Sheet is available and that investors have the right to request for a Product Highlights Sheet. For copies of the Master Prospectus and Product Highlights Sheet, please visit UOB Asset Management (Malaysia) Berhad or its authorised distributors' offices to obtain a copy. Any issue of units to which the Master Prospectus relates will only be made on receipt of an application form referred to and accompanying a copy of the Master Prospectus. SC's approval or authorisation, or the registration, lodgement or submission of the disclosure document or any relevant agreement or contract to the SC does not amount nor indicate that SC has recommended or endorsed the product or service. You should be aware that investments in the Fund carry risks. An outline of some of the risks is contained in the Master Prospectus and Product Highlights Sheet. The specific risks associated to the Fund include risk of passive strategy, currency risk & risk of compulsory realisation of the Target Fund as contained in the Master Prospectus and Product Highlights Sheet. The specific risks related to the Target Fund are market risk, concentration risk, foreign exchange and currency risk, foreign market risk (includes emerging markets), issuer specific risk, counterparty risk, interest rate risk, single country, sector and regional risk, repatriation risk, political, regulatory and legal risk, taxation risk, emerging markets risk, exceptional market conditions, actions of institutional investors, liquidity risks of investments, broker risk, investment management risk & equity risk. Unit prices and income distribution, if any, may rise or fall. Please consider the fees and charges involved before investing. Where unit trust loan financing is available, you are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Neither UOB Asset Management (Malaysia) Berhad nor its authorised distributors or agents guarantees any returns on the investments.



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