



# United Global Technology Fund

**Quarterly Report**  
**30 April 2021**



# UNITED GLOBAL TECHNOLOGY FUND

## GENERAL INFORMATION ABOUT THE FUND

### Commencement Date

United Global Technology Fund (the “Fund”) was launched on 23 October 2017 and the initial offer period was 21 days, up to 12 November 2017. The Fund commenced investment on 13 November 2017.

### Fund Category and Type

Fund Category - Wholesale (Feeder Fund)

Fund Type - Growth

### Name of Target Fund

Target Fund - T. Rowe Price Funds SICAV - Global Technology Equity Fund

### Investment Objective, Policy and Strategy of the Fund

#### Investment Objective of the Fund

The Fund seeks to provide Long Term capital appreciation by investing in the T. Rowe Price Funds SICAV - Global Technology Equity Fund ("Target Fund") which invests in a diversified portfolio of stocks of global technology companies.

#### Investment Policy and Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund's NAV in the Target Fund at all times. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.

#### Asset Allocation

- A minimum of 90% of the Fund's NAV in the Target Fund; and
- Up to 10% of the Fund's NAV in cash and/or liquid assets.

#### Performance Benchmark

MSCI All Country World Information Technology Index.

### Permitted Investments

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted under the Deed to invest in the following:

- (1) the Target Fund or a collective investment scheme;
- (2) money market instruments;
- (3) deposits;
- (4) financial derivatives instruments, including but not limited to options, futures contracts, forward contracts and swaps, for hedging purposes; and
- (5) any other investment as may be agreed between the Manager and the Trustee from time to time.

### Classes of Units

(1) MYR Class; (2) MYR hedged Class; (3) SGD hedged Class; (4) USD Class; (5) GBP hedged Class and (6) AUD hedged Class.

### Distribution Policy

Subject to the availability of income, distribution is incidental. Distribution of income will only be made from realised gains or realised income.

### Mode of Distribution

Distribution declared (if any) will be automatically reinvested into the Unit Holders' accounts in the form of additional Units in the Fund at no cost.

The distribution declared will be reinvested based on the NAV per Unit at the end of the Business Day of the income declaration date.

**MANAGER’S REPORT – UNITED GLOBAL TECHNOLOGY FUND  
 QUARTERLY REPORT  
 [1 FEBRUARY 2021 TO 30 APRIL 2021]**

**United Global Technology Fund - MYR Class**

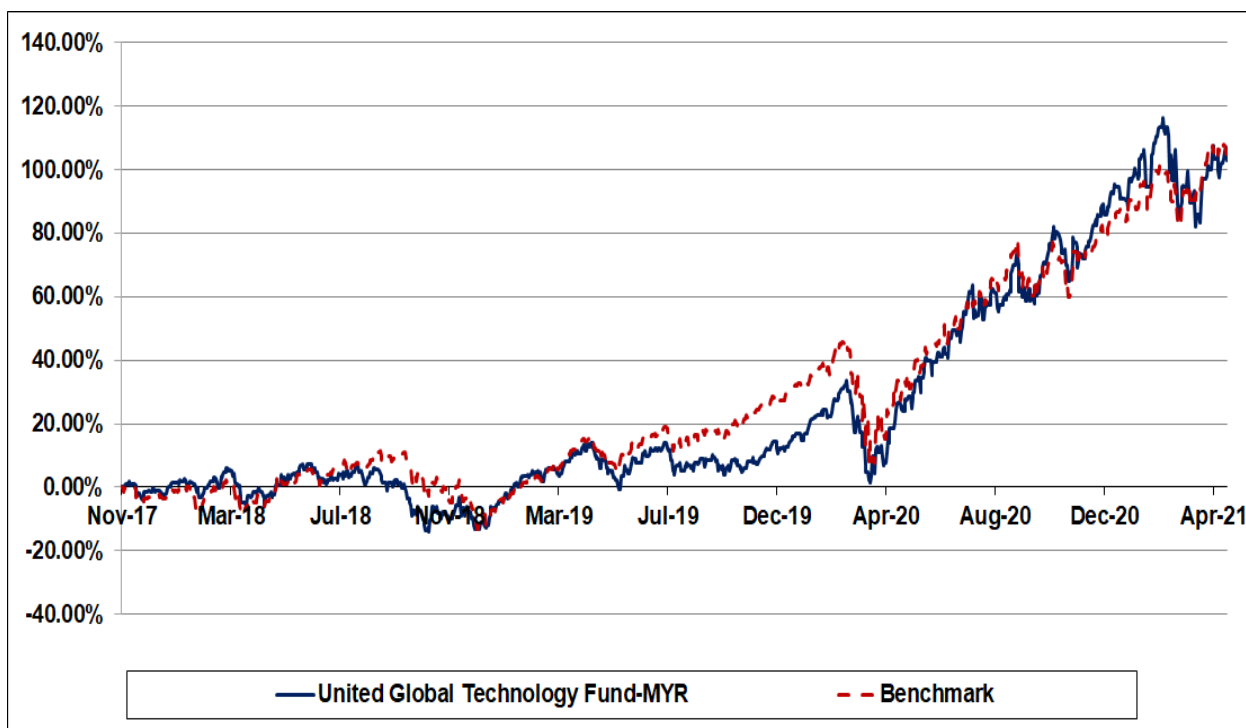
**Fund Performance Review**

For the period under review, the United Global Technology Fund (MYR Class) registered a return of 4.32%, underperforming the benchmark return of 8.04%.

**Fund Performance Data (as at 30 April 2021)**

	1 m	3 m	6 m	12 m	Since commencement (13 November 2017)
United Global Technology Fund (MYR Class)	6.65%	4.32%	22.87%	57.52%	102.82%
Benchmark: MSCI All Country World Information Technology Index (MYR)	3.77%	8.04%	26.53%	50.56%	102.48%

*Source: UOBAM(M), Lipper and Bloomberg as at 30 April 2021*



*Source: UOBAM(M) as at 30 April 2021*

Note: The performance of the Fund is benchmarked against the MSCI All Country World Information Technology Index.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

<b>United Global Technology Fund - MYR Class</b>	<b>As at 30 April 2021</b>
Net Asset Value (USD million)	7.73
Units In Circulation (million)	31.20
Net Asset Value Per Unit (MYR)	1.0141
Highest Net Asset Value Per Unit (MYR)	1.0818
Lowest Net Asset Value Per Unit (MYR)	0.9094

### **United Global Technology Fund - USD Class**

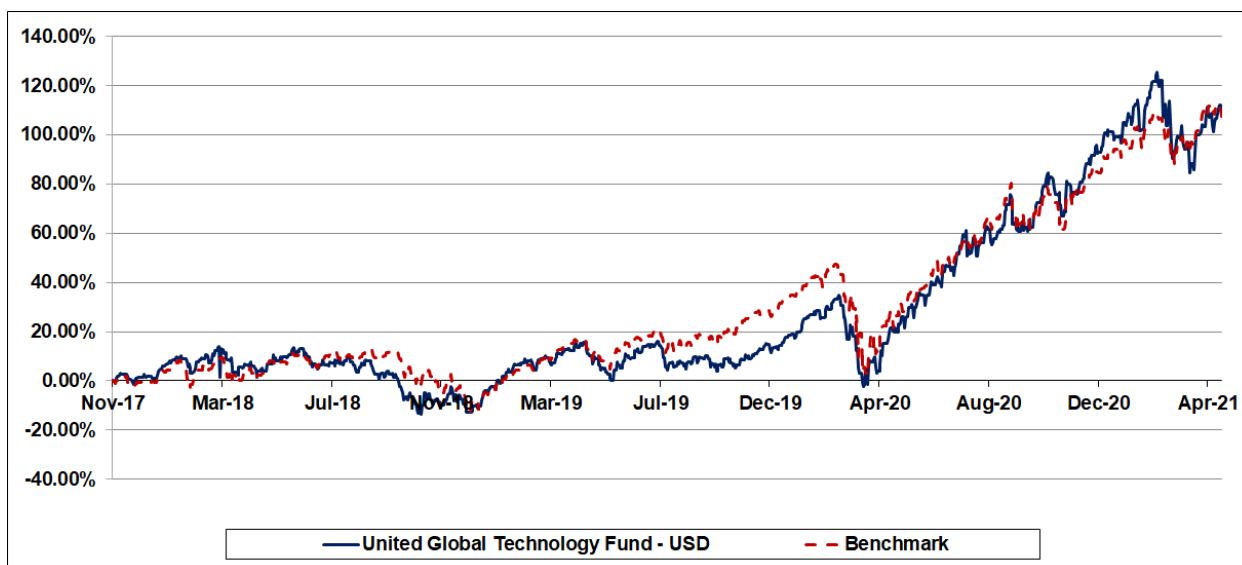
#### **Fund Performance Review**

For the period under review, the United Global Technology Fund (USD Class) registered a return of 2.98%, underperforming the benchmark return of 6.74%.

#### **Fund Performance Data (as at 30 April 2021)**

	1 m	3 m	6 m	12 m	Since commencement (13 November 2017)
United Global Technology Fund (USD Class)	8.01%	2.98%	24.62%	65.31%	108.12%
Benchmark: MSCI All Country World Information Technology Index (USD)	5.22%	6.74%	28.53%	58.26%	107.55%

*Source: UOBAM(M), Lipper and Bloomberg as at 30 April 2021*



*Source: UOBAM(M) as at 30 April 2021*

Note: The performance of the Fund is benchmarked against the MSCI All Country World Information Technology Index.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

<b>United Global Technology Fund - USD Class</b>	<b>As at 30 April 2021</b>
Net Asset Value (USD million)	2.01
Units In Circulation (million)	1.93
Net Asset Value Per Unit (USD)	1.0406
Highest Net Asset Value Per Unit (USD)	1.1280
Lowest Net Asset Value Per Unit (USD)	0.9216

### **United Global Technology Fund - MYR Hedged Class**

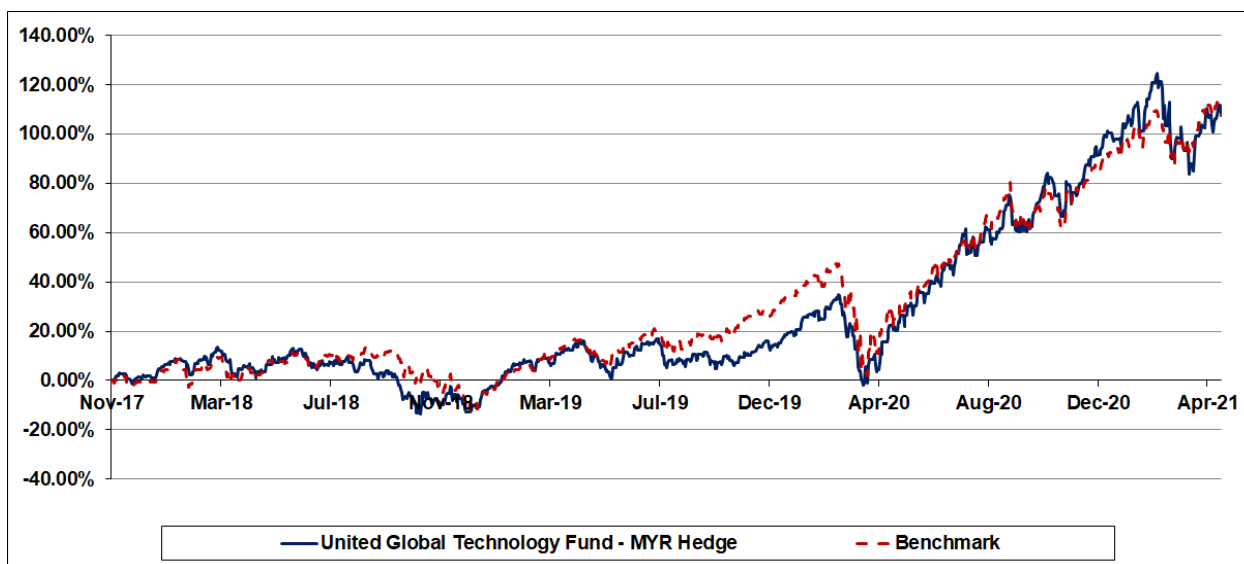
#### **Fund Performance Review**

For the period under review, the United Global Technology Fund (MYR Hedged Class) registered a return of 3.19%, underperforming the benchmark return of 6.74%.

#### **Fund Performance Data (as at 30 April 2021)**

	1 m	3 m	6 m	12 m	Since commencement (13 November 2017)
United Global Technology Fund (MYR Hedged Class)	7.97%	3.19%	24.59%	64.28%	107.50%
Benchmark: MSCI All Country World Information Technology Index (USD )	5.22%	6.74%	28.53%	58.26%	107.55%

*Source: UOBAM(M), Lipper and Bloomberg as at 30 April 2021*



*Source: UOBAM(M) as at 30 April 2021*

Note: The performance of the Fund is benchmarked against the MSCI All Country World Information Technology Index.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

<b>United Global Technology Fund - MYR Hedged Class</b>	<b>As at 30 April 2021</b>
Net Asset Value (USD million)	28.91
Units In Circulation (million)	114.04
Net Asset Value Per Unit (MYR)	1.0375
Highest Net Asset Value Per Unit (MYR)	1.1228
Lowest Net Asset Value Per Unit (MYR)	0.9191

### **United Global Technology Fund - SGD Hedged Class**

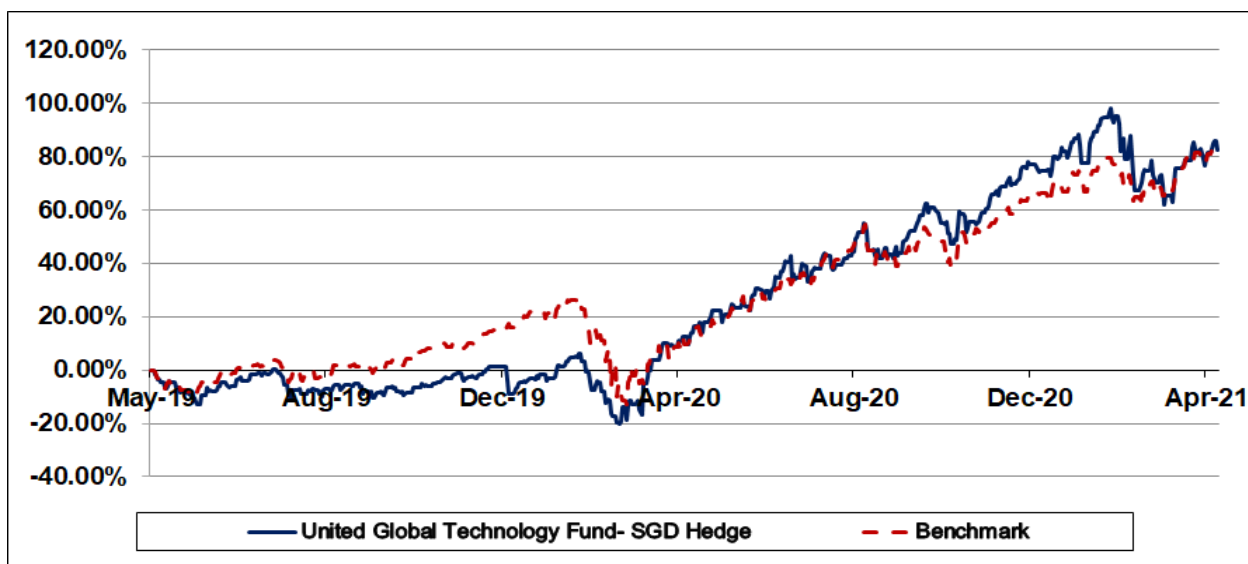
#### **Fund Performance Review**

For the period under review, the United Global Technology Fund (SGD Hedged Class) registered a return of 2.94%, underperforming the benchmark return of 6.74%.

#### **Fund Performance Data (as at 30 April 2021)**

	1 m	3 m	6 m	12 m	Since inception (3 May 2019)
United Global Technology Fund (SGD Hedged Class)	8.03%	2.94%	24.14%	62.03%	82.70%
Benchmark: MSCI All Country World Information Technology Index (USD )	5.22%	6.74%	28.53%	58.26%	77.99%

*Source: UOBAM(M), Lipper and Bloomberg as at 30 April 2021*



*Source: UOBAM(M) as at 30 April 2021*

Note: The performance of the Fund is benchmarked against the MSCI All Country World Information Technology Index.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.



<b>United Global Technology Fund - SGD Hedged Class</b>	<b>As at 30 April 2021</b>
Net Asset Value (USD million)	0.05
Units In Circulation (million)	0.07
Net Asset Value Per Unit (SGD)	0.9135
Highest Net Asset Value Per Unit (SGD)	0.9896
Lowest Net Asset Value Per Unit (SGD)	0.8088

### **T. Rowe Price Funds SICAV - Global Technology Equity Fund (Target Fund)**

#### **Target Fund Performance Review**

The T. Rowe Price SICAV–Global Technology Equity Fund underperformed the MSCI All Country World Index Information Technology Net over the three months ended April 30, 2021.

Stock selection in software detracted the most from relative returns. Facing strong “COVID-off” market sentiment, shares of Zoom Video Communications fell despite handily beating estimates and raising its guidance for FY2022. The Sub-Investment Manager of the Target Fund (i.e. T. Rowe Price Associate, Inc) believes Zoom’s plans around a unified communications-as-a-service offering could lead it to a much larger addressable market. Also, shares of Microsoft rose, negatively affecting the portfolio on a relative basis since it didn’t hold the stock. It is estimated that Microsoft’s Azure cloud computing unit is now the most lucrative part of the business, growing nearly 50% in the quarter. Finally, their overweight position in CrowdStrike Holdings hurt performance as its share price slumped during the period driven by a rotation out of high multiple stocks. Despite this weakness, CrowdStrike reported revenue and earnings that beat estimates. In their view, CrowdStrike Holdings is well positioned to become a leader in the fast-growing cloud security market due to its differentiated product and a strong sales engine.

Their weighting in industrials dampened performance as it was the worst performing subsector this quarter.

On a positive note, our lack of investment in hardware helped relative returns. Principally, not owning Apple, the largest stock in the subsector, helped returns. Apple’s shares dipped as European Union antitrust regulators prepared charges against the company related to Apple’s subscription bundles. Their decision to stay clear of Apple reflects, in their opinion, its demanding valuation and our preference for businesses that the Sub-Investment Manager believes can sustain higher levels of growth in the coming years.

Finally, stock selection in semiconductors also aided returns. Their overweight in MediaTek, a fabless semiconductor design house, yielded benefits as its first quarter results were significantly above consensus across revenue, net profit, and earnings per share. Adding to the positive sentiment was its announcement of its new M80 chip targeted to the lucrative United States of America ("U.S.") 5G handset market. In their view, the current supply shortage paves the way for MediaTek to expand market share in 5G, a technology that the Sub-Investment Manager thinks will grow faster than many predict.

*Source: T.Rowe Price Associate, Inc*

### Target Fund Performance Data (as at 30 April 2021)

	1m	3m	6m	1 year	Since 13 November 2017 (annualised)
<b>T. Rowe Price Funds SICAV- Global Technology Equity Fund (USD)</b>	8.71%	5.52%	30.41%	76.41%	27.25%
<b>Benchmark: MSCI All Country World Information Technology (USD)</b>	5.24%	6.92%	29.02%	59.65%	24.82%

Source: T.Rowe Price Associate, Inc

### Investment Policy and Strategy employed by the Target Fund

The Fund seeks to attain its objective of long-term capital growth by investing in the common stocks of companies that the Sub-Investment Manager expects will generate a majority of their revenues from the development, advancement, and use of technology.

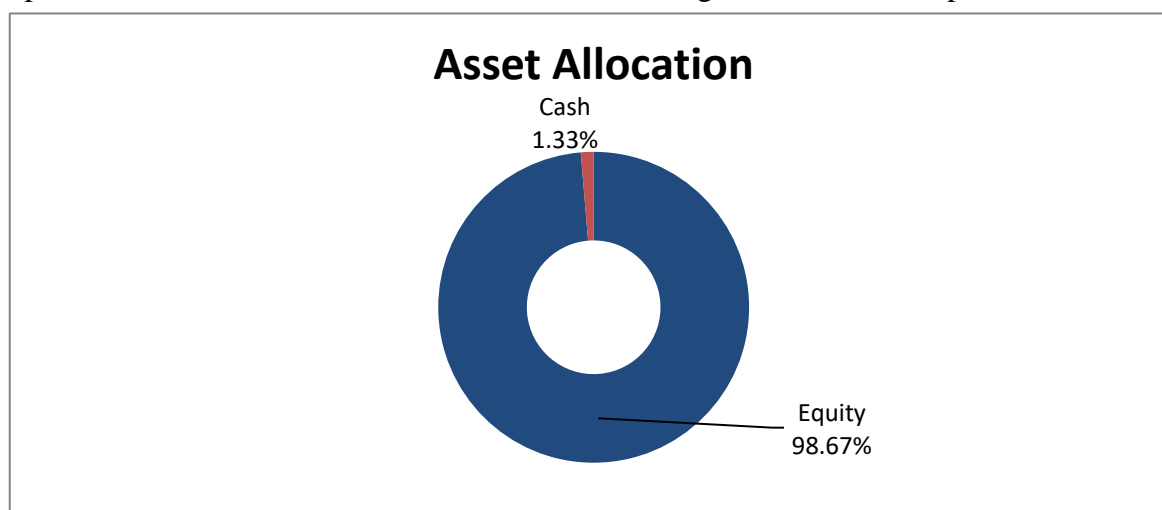
Source: T.Rowe Price Associate, Inc

### Portfolio Structure

The table below is the asset allocation of the Fund for the financial period under review.

	As at 30 April 2021 (%)
Collective investment scheme	94.52
Cash	5.48
<b>Total</b>	<b>100.00</b>

The pie chart below shows the asset allocation of the Target Fund as at 30 April 2021.



Source: T.Rowe Price Associate, Inc

## **Other Matter**

- (1) As at 30 April 2021, there was no subscription of units in AUD hedged Class and GBP hedged Class. As such, for the period under review, there was no return for AUD hedged Class and GBP hedged Class.

## **Market Review**

The market reaction to technology stocks in the past few months has been mixed as the market digests the various macro crosscurrents that the pandemic created over a year ago. And as the Sub-Investment Manager enter the toughest part of the calendar for year-over-year comparisons, it appears many investors are waiting for better visibility before re-engaging with the sector.

Given this backdrop, the Sub-Investment Manager thinks it is likely that stocks of cyclical companies, and those of growth companies with sufficient revenue tied to the recovery, will likely benefit in the coming months. The portfolio currently has exposure to a variety of business models in industries that could benefit from near-term re-opening cash flows. In addition, the Sub-Investment Manager remains firmly focused on high-conviction technology stocks that are experiencing continued earnings growth that began last year. For example, the Sub-Investment Manager have added to positions in cloud companies that are showing strong organic growth or are expanding into adjacent markets. As enterprises make decisions on how to allocate IT budgets during the coming return-to-work environment, our timing could be crucial.

*Source: T.Rowe Price Associate, Inc*

**UNITED GLOBAL TECHNOLOGY FUND**

**UNAUDITED STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2021**

	Note	30.04.2021 USD	31.01.2021 USD
<b>ASSETS</b>			
Investments	1	36,576,269	13,823,474
Forward foreign currency contracts	2	55,188	52,319
Amount due from Manager		258,442	2,452,930
Cash at bank		1,810,499	864,707
<b>TOTAL ASSETS</b>		<u>38,700,398</u>	<u>17,193,430</u>
<b>LIABILITIES</b>			
Amount due to Investment Manager of the Target Fund		-	930,000
Amount due to Trustee		1,752	697
Accruals		5,650	6,116
<b>TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>		<u>7,402</u>	<u>936,813</u>
<b>NET ASSET VALUE ("NAV") ATTRIBUTABLE TO UNITHOLDERS</b>		<u><b>38,692,996</b></u>	<u><b>16,256,617</b></u>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS OF THE FUND COMPRISE:</b>			
Unitholders' capital		31,251,508	8,933,821
Retained earnings		7,441,488	7,322,796
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		<u><b>38,692,996</b></u>	<u><b>16,256,617</b></u>
<b>TOTAL NAV AND LIABILITIES</b>		<u>38,700,398</u>	<u>17,193,430</u>
<b>NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS</b>			
- MYR CLASS		7,730,393	3,392,120
- MYR HEDGED CLASS		28,906,102	11,690,480
- SGD HEDGED CLASS		49,029	17,234
- USD CLASS		2,007,472	1,156,783
		<u>38,692,996</u>	<u>16,256,617</u>

The accompanying notes form an integral part of the unaudited financial statements.

**UNITED GLOBAL TECHNOLOGY FUND****UNAUDITED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 APRIL 2021**

	Note	30.04.2021 USD	31.01.2021 USD
<b>UNITS IN CIRCULATION</b>			
- MYR CLASS		31,199,939	14,099,606
- MYR HEDGED CLASS		114,039,954	46,978,016
- SGD HEDGED CLASS		71,395	25,773
- USD CLASS		1,929,228	1,144,919
<b>NET ASSET VALUE PER UNIT IN USD</b>			
- MYR CLASS		0.2478	0.2406
- MYR HEDGED CLASS		0.2535	0.2489
- SGD HEDGED CLASS		0.6867	0.6687
- USD CLASS		1.0406	1.0104
<b>NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES</b>			
- MYR CLASS (MYR)		1.0141	0.9720
- MYR HEDGED CLASS (MYR)		1.0375	1.0054
- SGD HEDGED CLASS (SGD)		0.9135	0.8873
- USD CLASS (USD)		1.0406	1.0104

The accompanying notes form an integral part of the unaudited financial statements.

**UNITED GLOBAL TECHNOLOGY FUND**

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2021 TO 30 APRIL 2021**

	<b>01.02.2021 to 30.04.2021 USD</b>	<b>01.02.2020 to 30.04.2020 USD</b>
<b>INVESTMENT INCOME/(LOSS)</b>		
Interest income from deposits with licensed financial institution	1,503	607
Net gain on investments at ("FVTPL"):		
- net realised gain on sale of investments at FVTPL	-	474,484
- net unrealised gain/(loss) on changes in fair value	464,595	(408,905)
Net realised loss on forward foreign currency contracts	(177,049)	(89,355)
Net realised loss on foreign currency exchange	(32,588)	(10,335)
Net unrealised gain/(loss) on forward foreign currency contracts	2,868	(37,670)
Net unrealised loss on foreign currency exchange	(512)	(1,367)
	<u>258,817</u>	<u>(72,541)</u>
<b>EXPENSES</b>		
Manager's fee	134,567	23,869
Trustee's fee	4,486	922
Auditors' remuneration	561	556
Tax agent's fee	235	233
Other expenses	276	415
	<u>140,125</u>	<u>25,995</u>
<b>NET INCOME/(LOSS) BEFORE TAXATION</b>	118,692	(98,536)
Tax expense	-	-
<b>NET INCOME/(LOSS) AFTER TAXATION, REPRESENTING TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE FINANCIAL PERIOD</b>	<u>118,692</u>	<u>(98,536)</u>
Net income/(loss) after taxation is made up of the following:		
Realised amount	(348,259)	349,406
Unrealised amount	466,951	(447,942)
	<u>118,692</u>	<u>(98,536)</u>

The accompanying notes form an integral part of the unaudited financial statements.

## UNITED GLOBAL TECHNOLOGY FUND

### UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2021 TO 30 APRIL 2021

	Unitholders' capital USD	Retained earnings USD	Total net asset value USD
Balance as at 1 February 2020	3,654,114	3,574,745	7,228,859
Movement in net asset value:			
Total comprehensive loss for the financial period	-	(98,536)	(98,536)
Creation of units			
- MYR CLASS	590,826	-	590,826
- MYR HEDGED CLASS	1,145,721	-	1,145,721
- USD CLASS	85,512	-	85,512
Cancellation of units			
- MYR CLASS	(999,150)	-	(999,150)
- MYR HEDGED CLASS	(2,419,919)	-	(2,419,919)
- USD CLASS	(316,355)	-	(316,355)
Balance as at 30 April 2020	<u>1,740,749</u>	<u>3,476,209</u>	<u>5,216,958</u>
Balance as at 1 February 2021	8,933,821	7,322,796	16,256,617
Movement in net asset value:			
Total comprehensive income for the financial period	-	118,692	118,692
Creation of units			
- MYR CLASS	5,160,059	-	5,160,059
- MYR HEDGED CLASS	19,967,296	-	19,967,296
- SGD HEDGED CLASS	30,546	-	30,546
- USD CLASS	1,195,397	-	1,195,397
Cancellation of units			
- MYR CLASS	(875,458)	-	(875,458)
- MYR HEDGED CLASS	(2,762,882)	-	(2,762,882)
- USD CLASS	(397,271)	-	(397,271)
Balance as at 30 April 2021	<u>31,251,508</u>	<u>7,441,488</u>	<u>38,692,996</u>

The accompanying notes form an integral part of the unaudited financial statements.

**UNITED GLOBAL TECHNOLOGY FUND****UNAUDITED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD FROM 1 FEBRUARY 2021 TO 30 APRIL 2021**

	<b>01.02.2021 to 30.04.2021 USD</b>	<b>01.02.2020 to 30.04.2020 USD</b>
<b>CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES</b>		
Proceed from sale of investments	-	2,784,835
Purchase of investments	(23,218,200)	(578,000)
Interest income received from deposits with licensed financial institution	1,503	607
Manager's fee paid	(102,927)	(30,116)
Trustee's fee paid	(3,431)	(1,014)
Tax agent's fee paid	(920)	-
Payment of other fees and expenses	(618)	(1,597)
Net realised loss on forward foreign currency contracts	(177,049)	(89,355)
Net realised loss on foreign currency exchange	(32,588)	(10,335)
Net cash (used in)/generated from operating and investing activities	<u>(23,534,230)</u>	<u>2,075,025</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from creation of units	28,862,979	1,784,627
Payment for cancellation of units	(4,382,957)	(3,738,905)
Net cash generated from/(used in) financing activities	<u>24,480,022</u>	<u>(1,954,278)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	945,792	120,747
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<u>864,707</u>	<u>132,294</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<u>1,810,499</u>	<u>253,041</u>
Cash and cash equivalents comprise the following:		
Cash at bank	<u>1,810,499</u>	<u>253,041</u>

The accompanying notes form an integral part of the unaudited financial statements.



**UNITED GLOBAL TECHNOLOGY FUND**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**1. INVESTMENTS**

	<b>30.04.2021</b>	<b>31.01.2021</b>
	<b>USD</b>	<b>USD</b>
Investments designated as FVTPL:		
- foreign collective investment schemes	<u>36,576,269</u>	<u>13,823,474</u>
	<b>01.02.2021</b>	<b>01.02.2020</b>
	<b>to 30.04.2021</b>	<b>to 30.04.2020</b>
	<b>USD</b>	<b>USD</b>
Net gain on investment at FVTPL comprised:		
- net realised gain on sale of investment at FVTPL	-	474,484
- net unrealised gain/(loss) on changes in fair values	<u>464,595</u>	<u>(408,905)</u>
	<u>464,595</u>	<u>65,579</u>

Investments designated as FVTPL as at 30 April 2021 are as follows:

<b>Name of counter</b>	<b>Quantity</b>	<b>Cost</b>	<b>Fair value</b>	<b>Fair value</b>
		<b>USD</b>	<b>USD</b>	<b>expressed as a</b>
				<b>percentage of</b>
				<b>value of</b>
				<b>the Fund</b>
				<b>%</b>
<b>COLLECTIVE INVESTMENT</b>				
<b>SCHEMES - FOREIGN</b>				
T. Rowe Price Funds SICAV				
- Global Technology Equity Fund				
Class S ("Target Fund")	<u>1,241,557</u>	<u>33,126,843</u>	<u>36,576,269</u>	<u>94.53</u>
<b>EXCESS OF FAIR VALUE</b>				
<b>OVER COST :</b>				
<b>- UNREALISED GAIN ON</b>				
<b>FAIR VALUE</b>				
		<u>3,449,426</u>		
<b>TOTAL INVESTMENTS</b>				
<b>AT FVTPL</b>				
		<u>36,576,269</u>		

## UNITED GLOBAL TECHNOLOGY FUND

### 2. FORWARD FOREIGN CURRENCY CONTRACTS

As at the date of statement of financial position, there are 10 (31.01.2021: 10) forward foreign currency contracts outstanding.

The notional principal amount of the outstanding forward foreign currency contracts amounted to USD109,420,382 (31.01.2021: USD37,783,162).

The forward foreign currency contracts entered into were for hedging against the currency exposure arising from the subscriptions in classes denominated in MYR and SGD.

As the Fund has not adopted hedge accounting, the change in fair value of the forward foreign currency contract is recognised immediately in the profit and loss.

### 3. MANAGEMENT EXPENSE RATIO (“MER”)

	<b>01.02.2021 to 30.04.2021</b>	<b>01.02.2020 to 30.04.2020</b>
	%	%
Manager’s fee*	0.44	0.44
Trustee’s fee	0.02	0.02
Other expenses	-	0.02
Total MER	<u>0.46</u>	<u>0.48</u>

\* *Manager’s fee net of Target Fund’s management fee*

The MER of the Fund is the ratio of the sum of fees and expenses incurred by the Fund to the average NAV of the Fund calculated on a daily basis.

### 4. PORTFOLIO TURNOVER RATIO (“PTR”)

	<b>01.02.2021 to 30.04.2021</b>	<b>01.02.2020 to 30.04.2020</b>
PTR (times)	<u>0.36</u>	<u>0.30</u>

The PTR of the Fund is the ratio of average acquisitions and disposals of the Fund for the financial period to the average NAV of the Fund calculated on a daily basis.

### 5. QUARTERLY REPORT

The quarterly report for the financial period from 1 February 2021 to 30 April 2021 is unaudited.

## **CORPORATE INFORMATION**

<b>Manager</b>	UOB Asset Management (Malaysia) Berhad 199101009166 (219478-X)
<b>Registered &amp; Principal Office</b>	Level 22, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur  Tel: 03-2732 1181    Fax: 03-2164 8188  Website: <a href="http://www.uobam.com.my">www.uobam.com.my</a>
<b>Board of Directors</b>	Mr Wong Kim Choong Mr Thio Boon Kiat (alternate to Mr Wong Kim Choong) Mr Seow Lun Hoo Mr Seow Voon Ping (alternate to Mr Seow Lun Hoo) Mr. Wong Yoke Leong Mr. Lim Kheng Swee En Syed Naqiz Shahabuddin Bin Syed Abdul Jabbar Ms Lim Suet Ling (Executive Director & CEO)
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad 200701005591 (763590-H)
<b>Auditor of the Fund</b>	Ernst & Young
<b>Tax Advisers for the Fund</b>	Deloitte Tax Services Sdn Bhd

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