SECOND SUPPLEMENTARY PROSPECTUS DATED 28 FEBRUARY 2023 IN RESPECT OF THE UNITED-i GLOBAL BALANCED FUND

("Second Supplementary Prospectus")

Manager: UOB Asset Management (Malaysia) Berhad

Registration No. 199101009166 (219478-X)

Trustee: Deutsche Trustees Malaysia Berhad

Registration No. 200701005591 (763590-H)

The date of constitution of the United-i Global Balanced Fund is 11 March 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS FOR UNITED-*i* GLOBAL BALANCED FUND DATED 11 MARCH 2019, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 AND THIS SECOND SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

RESPONSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER

Responsibility Statements

This Second Supplementary Prospectus has been reviewed and approved by the directors of UOB Asset Management (Malaysia) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the United-*i* Global Balanced Fund ("Fund") and a copy of this Second Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this Second Supplementary Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus for United-*i* Global Balanced Fund dated 11 March 2019 ("Prospectus"),the First Supplementary Prospectus dated 4 January 2021 ("First Supplementary Prospectus") or this Second Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of UOB Asset Management (Malaysia) Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this Second Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Prospectus or the conduct of any other person in relation to the Fund.

The United-i Global Balanced Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

This Second Supplementary Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures

consist of, but are not limited to, UOB Asset Management (Malaysia) Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of UOB Asset Management (Malaysia) Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

Unless otherwise provided in this Second Supplementary Prospectus, all the capitalised terms used herein shall have the same meaning ascribed to them in the Prospectus and First Supplementary Prospectus.

EXPLANATORY NOTE

This Second Supplementary Prospectus has been issued to reflect the following:-

- the updated Definition chapter;
- the updated investment policy and strategy;
- the updated information in relation to the distribution policy;
- the updated information in relation to permitted investments;
- the updated investment restrictions and limits;
- the updated information in relation to other expenses;
- the updated information in relation to the policy on rebates and soft commissions;
- the updated information in relation to incorrect pricing;
- the updated information in relation to redemption of units and cooling-off policy;
- the updated information in relation to the Board of Directors;
- the updated salient terms of the deed;
- the updated tax adviser's letter;
- the updated list of deed and supplementary deeds;
- the insertion of a new section for Consent: and
- the insertion of Appendix A.

A. GENERAL

Prospectus

All references to "interim" wherever they appear in the Prospectus are now amended to "semi-annual".

B. DEFINITION

Page 2 to 3 of Prospectus - DEFINITION

The definition of "Deed" is hereby deleted and replaced with the following:-

Deed

The deed entered into between the Manager and the Trustee dated 21 November 2018 and the first supplemental deed dated 9 December 2022, including any supplementary deed(s) in relation to the Fund and registered with the SC.

The definition of "Eligible Market" is hereby deleted and replaced with the following:-

Eligible Market An exchange, government securities market or an over-the-counter ("OTC") market:

- (a) that is regulated by a regulatory authority of that jurisdiction;
- (b) that is open to the public or to a substantial number of market participants; and
- (c) on which financial instruments are regularly traded.

The definition of "IOSCO" is hereby deleted in its entirety.

C. CHAPTER 1: INFORMATION ON THE FUNDS

Page 8 to 9 of Prospectus – Section 1.10 Investment Policy and Strategy

The entire fifth and twelfth paragraphs under this section are hereby deleted and replaced with the following:-

Investment universe of the Fund is unconstrained and may include developed and emerging markets countries globally.

The risk management strategies and techniques employed by the Investment Manager and/or Sub-Investment Manager include diversification in terms of asset class, diversification across various industries, sectors and markets. When deemed necessary, the Manager/ Investment Manager/ Sub-Investment Manager may use Islamic derivatives instruments such as Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an Islamic over-the-counter derivative, the Manager/ Investment Manager/ Sub-Investment Manager reserve the right to deal with the Islamic over-the-counter derivative in the best interest of the Unit Holders. The Manager/ Investment Manager/ Sub-Investment Manager will ensure that the Fund's global exposure from Islamic financial derivatives position does not exceed the Fund's NAV at all times. Such exposure will be calculated using the commitment approach as described in Appendix A.

Page 10 of Prospectus – Section 1.14 Distribution Policy

The disclosure under this section is hereby deleted and replaced with the following:-

Subject to the availability of income, distribution will be made once a year.

Distribution (if any) may be made from realised gains, realised income and/or out of capital. If the realised gains or realised income is insufficient, we may declare distribution out of capital.

Capital refers to distributable income which has been accrued as at the end of a financial year but is not declared and paid as distribution in that financial year. The Fund will not distribute out of capital that is not part of the aforesaid distributable income.

Capital distribution may be carried out where the Manager deems fit, including ensuring that the investment objective of the Fund is achieved and that the capital distribution will not result in the investment objective not being met. The inclusion of distribution out of capital is to enable us to be able to achieve the Fund's objective of providing income and make distribution as per the Fund's distribution policy in the event there is insufficient income available for distribution.

The effects of making distribution out of capital may include but are not limited to the following:

- (a) the value of the investments in the Fund may be reduced; and
- (b) the capital of the Fund may be eroded.

Investors should note that the distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital is depleted.

For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution

Page 10 of Prospectus – Section 1.15 Permitted Investments

The seventh bullet point under this section is hereby deleted and replaced with the following:-

7. Shariah-compliant securities listed or traded in or under the rules of an Eligible Market; and

Page 11 of Prospectus – Section 1.16 Investment Restrictions and Limits

The disclosure under this section is hereby deleted and replaced with the following:-

- 1. The aggregate value of the Fund's investments in:
 - (a) Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market; and
 - (b) Islamic collective investment schemes that do not comply with the relevant requirements as stipulated in the Guidelines,

must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer or single Islamic collective investment scheme, as the case may be.

- 2. The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.
- 3. The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV. In determining the single issuer limit of 15%, the value of the Fund's investments in instruments in clause 1 above issued by the same issuer must be included in the calculation.
- 4. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. This limit does not apply to placements of Islamic deposits arising from:
 - (a) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or
 - (b) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders.
- 5. The counterparty of an over-the-counter ("OTC") Islamic derivative must be a financial institution with a minimum long-term credit rating of investment grade (including gradation and subcategories) and subject to the aggregate limit in this section, the maximum exposure of the Fund to a counterparty, calculated based on:
 - (a) the exposure to a counterparty of an OTC Islamic derivative must be measured based on the maximum potential loss that may be incurred by the Fund if the counterparty defaults and not on the basis of the notional value of the OTC Islamic derivative; and
 - (b) the total exposure to a single counterparty is calculated by summing the exposure arising from all OTC Islamic derivative transactions entered into with the same counterparty,

must not exceed 10% of the Fund's NAV.

- 6. The aggregate value of the Fund's investments in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, underlying assets of Islamic derivatives and counterparty exposure arising from the use of OTC Islamic derivatives must not exceed 25% of the Fund's NAV. In determining the single issuer aggregate limit of 25%, the value of the Fund's investments in instruments in clause 1 above issued by the same issuer must be included in the calculation.
- 7. The value of the Fund's investments in units or shares of an Islamic collective investment scheme must not exceed 20% of the Fund's NAV, provided that the Islamic collective investment scheme complies with the relevant requirements as stipulated in the Guidelines.
- 8. The value of the Fund's investments in units or shares of an Islamic collective investment scheme that invests in real estate pursuant to the relevant requirements as stipulated in the Guidelines must not exceed 15% of the Fund's NAV.
- 9. The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV. In determining the group limit of 20%, the value of the Fund's investments in instruments in clause 1 above issued by the issuers within the same group of companies must be included in the calculation.

- 10. The single issuer limit of 15% in clause 3 above may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency. Where the single issuer limit is increased to 35% of the Fund's NAV, the single issuer aggregate limit of 25% in clause 6 above may be raised, subject to the group limit of 20% in clause 9 above not exceeding 35% of the Fund's NAV.
- 11. The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.
- 12. The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of Sukuk in issue cannot be determined.
- 13. The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.
- 14. The Fund's investments in Islamic collective investment schemes must not exceed 25% of the units or shares in the Islamic collective investment scheme.

The above stated limits and restrictions must be complied with at all times based on the most up-to-date value of the Fund's investments. Such limits and restrictions however, do not apply to securities or instruments that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

We shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. Notwithstanding the above, any breach as a result of the following:-

- (a) appreciation or depreciation in value of the Fund's investments;
- (b) repurchase of units or payment made out of the Fund;
- (c) change in capital of a corporation in which the Fund has invested in; or
- (d) downgrade in or cessation of a credit rating,

need not be reported to the SC but must be rectified as soon as practicable within three (3) months from the date of the breach. The three-month period may be extended if it is in the best interest of Unit Holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.

D. CHAPTER 2: FEES, CHARGES AND EXPENSES

Page 19 of Prospectus - Section 2.8 Other Expenses

The sixth and seventh bullet point under this section are hereby deleted and replaced with the following:-

- fees for the valuation of any investment of the Fund;
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund;

Page 19 to 20 of Prospectus - Section 2.9 Policy on Rebates and Soft Commissions

The disclosure under section 2.9.1 The Manager's disclosures is hereby deleted and replaced with the following:-

It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services may be retained by us if:-

- (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund;
 and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Investment Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

The disclosure under section **2.9.2 The Investment Manager's disclosures** is hereby deleted and replaced with the following:-

It is the Investment Manager's policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services may be retained by the Investment Manager if:-

- (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund;
 and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Investment Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

E. CHAPTER 3: TRANSACTION INFORMATION

Page 28 of Prospectus - Section 3.2 Pricing of Units - Incorrect Pricing

The disclosure under the section on "Incorrect Pricing" is hereby deleted and replaced with the following:-

Subject to any relevant law, if there is an error in the pricing of the NAV per Unit of the Fund, we will take immediate remedial action to correct the error. Rectification shall, where necessary, extend to the reimbursements of money as follows if the error is at or above the significant threshold of 0.5% of the NAV per Unit:

- (a) if there is an over pricing in relation to the purchase and creation of Units, we shall reimburse the Unit Holder:
- (b) if there is an over pricing in relation to the redemption of Units, we shall reimburse the Fund;
- (c) if there is an under pricing in relation to the purchase and creation of Units, we shall reimburse the Fund; and
- (d) if there is an under pricing in relation to the redemption of Units, we shall reimburse the Unit Holder or former Unit Holder.

We retain the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit or where the total impact on a Unit Holder's account of each Class of Units is less than RM10.00 or in the case of a foreign currency Class of Units, less than 10.00 denominated in the foreign currency denomination of the Class of Units. This is because the reprocessing costs may be greater than the amount of the adjustment.

Page 29 of Prospectus - Section 3.4 Redemption of Units

The entire sixth paragraph under this section is hereby deleted and replaced with the following:-

Redemption proceeds will be paid within seven (7) Business Days from the date we receive a complete redemption request form.

Page 30 of Prospectus - Section 3.5 Cooling-Off Policy

The entire second and third paragraph under this section are hereby deleted and replaced with the following:-

Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be as follows:

- (a) if the price of the Units on the day the Units were purchased is higher than the price of the Units on the day the Units at the point of exercise of the cooling-off right ("Exercise Price"), the Exercise Price at the point of cooling-off and the sales charge originally imposed on the day the Units were purchased; or
- (b) if the Exercise Price is higher than the price of the Units on the day the Units were purchased, the price of the Units on the day the Units were purchased and the sales charge originally imposed on the day the Units were purchased.

The Unit Holders shall be refunded their monies within seven (7) Business Days of the date of receipt of the cooling-off notice from the Unit Holders.

F. CHAPTER 4: THE MANAGEMENT COMPANY

Page 35 of Prospectus - Section 4.3 Board of Directors

The disclosure under this section is hereby deleted and replaced with the following:-

The functions of the Board of Directors are to elaborate, decide, endorse or resolve all matters pertaining to us and the Fund at the board meetings that are held formally four times yearly or as and when circumstances required.

Please refer to https://www.uobam.com.my/about-us/leadership/our-board-of-directors.page for more information on our board of directors.

G. CHAPTER 7: SALIENT TERMS OF THE DEED

Page 46 to 47 of Prospectus - Section 7.3 Permitted Expenses payable out of the Fund's property

Item (d) of this section is hereby deleted and replaced with the following:-

(d) fees for the valuation of any Shariah-compliant investment of the Fund;

Item (m) of this section is hereby deleted and replaced with the following:-

(m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;

Page 48 to 49 of Prospectus - Section 7.8 Termination of the Fund

The first paragraph is hereby deleted and replaced with the following:-

The Fund may be terminated or wound up should the following events occur:

- The SC has withdrawn the authorisation of the Fund pursuant to section 256E of the Act;
- A Special Resolution is passed at a meeting of Unit Holders to terminate or wind up the Fund, following
 occurrence of events stipulated under section 301(1) of the Act and the court has confirmed the resolution,
 as required under section 301(2) of the Act; or
- A Special Resolution is passed at a meeting of Unit Holders to terminate or wind up the Fund.

Subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate the Fund if such termination is in the best interests of Unit Holders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

The third paragraph is hereby deleted and replaced with the following:-

In the event the Fund is terminated:-

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

Page 49 of Prospectus - Section 7.9 Termination of a Class of Units

The disclosure under this section is hereby deleted and replaced with the following:-

The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.

Notwithstanding the above and subject to the provisions of any relevant law, the Manager may without having to obtain the prior approval of the Unit Holders, terminate a particular Class of Units if the termination of the Class of Units is in the best interests of the Unit Holders of the Class of Units and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Class of Units.

If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:

- (a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution: and
- (b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.

Page 49 of Prospectus - Section 7.10 Unit Holders' Meeting

The section on "Quorum required for a Unit Holders' Meeting" is hereby deleted and replaced with the following:-

The quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy, however, if the Fund or a Class of Units, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class of Units, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund or a particular Class of Units, as the case may be, at the time of the meeting.

If the Fund or a Class of Units, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class of Units, as the case may be.

H. CHAPTER 10: TAX ADVISER'S LETTER

Page 54 of Prospectus - CHAPTER 10: TAX ADVISER'S LETTER

The disclosure under this session is hereby deleted and replaced with the following:-

12 January 2023

The Board of Directors

UOB Asset Management (Malaysia) Berhad
Level 22, Vista Tower
The Intermark
348 Jalan Tun Razak
50400 Kuala Lumpur

Dear Sirs

United-i Global Balanced Fund Taxation of the Fund and Unit Holders

1. This letter has been prepared for inclusion in the Second Supplementary Prospectus (hereinafter referred to as "the Prospectus") in connection with the offer of units in the United-*i* Global Balanced Fund hereinafter referred to as "the Fund").

The following is general information based on Malaysian tax law in force at the time of lodging the Prospectus with the Securities Commission Malaysia ("SC") and investors should be aware that the tax law may be changed at any time. To an extent, the application of tax law depends upon an investor's individual circumstances. The information provided below does not constitute tax advice. The Manager therefore recommends that an investor consult his accountant or tax adviser on questions about his individual tax position.

2. Taxation of the Fund

2.1 Income Tax

As the Fund's Trustee is resident in Malaysia, the Fund is regarded as resident in Malaysia. The taxation of the Fund is governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 ("MITA").

Pursuant to the Section 2(7) of MITA, any reference to interest shall apply, mutatis mutandis, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah. The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

The income of the Fund in respect of dividends, interest or profits from deposits and other investment income (other than income which is exempt from tax) derived from or accruing in Malaysia or received in Malaysia from outside Malaysia is liable to income tax. The Fund may be receiving income such as exit fee which will be subject to tax at the prevailing tax rate applicable on the Fund. Gains on disposal of investments by the Fund will not be subject to income tax.

The income tax rate applicable to the Fund is 24%.

Tax exempt interest as listed in the Appendix attached received by the Fund are not subject to income tax.

With effect from 1 January 2014, Malaysia has fully moved to a single-tier income tax system. The Fund is not liable to tax on any Malaysia sourced dividends paid, credited or distributed to the Fund under the single tier tax system, where the company paying such dividend is not entitled to deduct tax under the MITA. The tax deductibility of other deductions by the Fund against such dividend income will be disregarded in ascertaining the chargeable income of the Fund.

In addition to the single-tier dividend that may be received by the Fund, the Fund may also receive Malaysian dividends which are tax exempt from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Fund is not subject to income tax on such tax exempt dividend income.

The Fund may also receive interest, dividends, profits and other income from investments derived from sources outside of Malaysia. Prior to 1 January 2022, income arising from sources outside Malaysia and received in Malaysia was exempted from Malaysian income tax pursuant to Paragraph 28 of Schedule 6 of the Income Tax Act, 1967. Effective from 1 January 2022, Paragraph 28 of Schedule 6 was amended to only exempt a non-resident person from foreign sourced income received in Malaysia. Unit trusts funds with a trustee who is tax resident in Malaysia are considered tax residents of Malaysia and would not qualify for the exemption under the amended Paragraph 28 of Schedule 6.

The Ministry of Finance of Malaysia issued the gazette orders, Income Tax (Exemption) (No. 5) Order 2022 [PU(A) 234/2022] and Income Tax (Exemption) (No. 6) Order 2022 [PU(A) 235/2022] on 19 July 2022 which took effect from 1 January 2022. The orders grant exemption on foreign sourced income as follows:

- Dividend income received by companies and limited liability partnerships; and
- All types of foreign sourced income received by individuals, except for those carrying on a partnership business in Malaysia.

However, as the unit trust fund is not a "company", "limited liability partnership" or "individual", the above gazette orders do not apply to unit trust funds.

The income of the Fund which is received in Malaysia from outside Malaysia during the period from 1 January 2022 until 30 June 2022 is subject to the tax rate of 3% on gross foreign sourced income received in Malaysia. Foreign sourced income received in Malaysia from 1 July 2022 onwards will be taxed based on the prevailing income tax rate applicable to the Fund, i.e. 24%.

The foreign sourced income of the Fund may be subject to foreign tax in the country from which the income is derived. Pursuant to Schedule 7 of the MITA, where an income is chargeable to tax in Malaysia as well as in a foreign country, a relief shall be given by way of credit known as bilateral credit if the source country has a tax treaty with Malaysia where the foreign tax credit shall be set-off up to 100% of foreign tax suffered and unilateral credit if the source country does not have a tax treaty with Malaysia where the foreign tax credit shall be set-off up to 50% of foreign tax suffered.

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into. Generally, any gain or loss relating to the principal portion will be treated as capital gain or loss. Gains or losses relating to the income portion would normally be treated as revenue gains or losses. The gain or loss on revaluation will only be taxed or claimed upon realisation. Any gain or loss on foreign exchange is treated as capital gain or loss if it arises from the revaluation of the principal portion of the investment.

Generally, income from distribution by the Malaysia Real Estate Investment Trusts ("REITs") will be received net of withholding tax of 10%. No further tax will be payable by the Fund on the distribution. Distribution from such income by the Fund will also not be subject to further tax in the hands of the Unit Holders.

Expenses being manager's remuneration, maintenance of register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage, which are not allowed under the general deduction rules, qualify for a special deduction, subject to a minimum of 10% and a maximum of 25% of such expenses pursuant to Section 63B of the MITA.

2.2 Gains on Disposal of Investments

Gains on disposal of investments by the Fund will not be subject to income tax but where the investments represent shares in real property companies, such gains may be subject to Real Property Gains Tax ("RPGT") under the RPGT Act, 1976. A real property company is a controlled company which owns or acquires real properties or shares in real property companies with a market value of not less than 75% of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

2.3 Service Tax

The issuance of units by the Fund to investors will not be subject to Service Tax. Any distributions made by the Fund to Unit Holders are also not subject to Service Tax. The Fund would not be required to pay Service Tax on the acquisition of fund management services from the Fund Manager.

To the extent that the Fund invests in any financial services products (e.g. securities, derivatives, units in a fund or unit trust), the acquisition of these interests will also not be subject to Service Tax.

If the Fund acquires any imported taxable services from a service provider outside of Malaysia, these services would be subject to 6% Service Tax. The Fund would be required to file an SST-02A return on an ad hoc basis and report and pay this amount of tax to the Royal Malaysian Customs Department.

3. Taxation of Unit Holders

3.1 Taxable Distribution

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent such income is distributed to them. Unit Holders are also liable to pay income tax on the taxable income distributions paid by the Fund. Taxable income distributions carry a tax credit in respect of the tax chargeable on that part of the Fund. Unit Holders will be subject to tax on an amount equal to the net taxable income distribution plus attributable underlying tax paid by the Fund. No withholding tax will be imposed on the income distribution of the Fund.

Income distributed to Unit Holders is generally taxable as follows in Malaysia:-

Unit Holders	Malaysian Tax Rates for Year of Assessment 2022			
Malaysian tax residents:				
 Individual and non-corporate Unit Holders 	 Progressive tax rates ranging from 0% to 30% 			
Co-operative societies	 Progressive tax rates ranging from 0% to 24% 			
Trust bodies	■ 24%			
Corporate Unit Holders				
i. A company with paid up capital in respect of ordinary shares of not more	 17% for every first RM600,000 of chargeable income 			

than RM2.5 million where the paid up capital in respect of ordinary shares of 24% for chargeable income in excess of other companies within the same RM600,000 group as such company is not more than RM2.5 million (at the beginning of the basis period for a year of assessment) and having gross income from source or sources consisting of a business of not more than RM50 million for the basis period of a year assessment 24% ii. Companies other than those in (i) above 2022 only

Non-Malaysian tax residents:

- Individual and non-corporate Unit Holders
- Co-operative societies

33% for chargeable income in excess of RM100,000,000 for the year of assessment

30%

24%

The tax credit that is attributable to the income distributed to the Unit Holders will be available for set off against tax payable by the Unit Holders. There is no withholding tax on taxable distributions made to non-resident Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

Withholding Tax on Distribution from Retail Money Market Fund ("RMMF") to Unit Holders

Distribution of income of a unit trust fund that is a RMMF to its Unit Holders (other than the distribution of interest income to non-individual Unit Holders) is exempted from tax in the hands of the Unit Holders. Non-individual Unit Holders will be chargeable to tax on the income distributed to the Unit Holder from the interest income of a RMMF exempted under Paragraph 35A of Schedule 6 of the MITA with effect from 1 January 2022 as follows:-

Types of Unit Holders	Malaysian Tax Rates for Year of Assessment 2022
Non-individual residents:	
 Withholding tax rate 	• 24%
 Withholding tax mechanism 	Income distribution carries a tax credit, which can be utilised to set off against the tax payable by the Unit Holders
■ Due date of payment	 The withholding tax is to be remitted to the Director General of Malaysian Inland Revenue within one month of the distribution of interest income
Non-individual non-residents:	

Withholding tax rate
 Withholding tax mechanism
 Withholding tax deducted will be regarded as a final tax
 Due date of payment
 The withholding tax is to be remitted to the Director General of Malaysian Inland Revenue within one month of the distribution of interest income

As the Fund is not a RMMF, the above withholding tax on distribution of interest income that is exempted under Paragraph 35A of Schedule 6 of the MITA will not be applicable to the non-individual Unit Holders of the Fund.

3.3 Tax Exempt Distribution

Tax exempt distributions made out of gains from realisation of investments and other exempt income earned by the Fund will not be subject to Malaysian tax in the hands of Unit Holders, whether individual or corporate, resident or non-resident. All Unit Holders do not pay tax on that portion of their income distribution from the Fund's distribution equalisation account.

3.4 Distribution Voucher

To help complete a Unit Holder's tax returns, the Manager will send to each Unit Holder a distribution voucher as and when distributions are made. This sets out the various components of the income distributed and the amount of attributable income tax already paid by the Fund.

3.5 Sale, Transfer or Redemption of Units

Any gains realised by a Unit Holder on the sale, transfer or redemption of his units are generally tax-free capital gains unless the Unit Holder is an insurance company, a financial institution or a person trading or dealing in securities. Generally, the gains realised by these categories of Unit Holders constitute business income on which tax is chargeable.

3.6 Reinvestment of Distribution

Unit Holders who receive their income distribution by way of investment in the form of the purchase of new units will be deemed to have received their income distribution after tax and reinvested that amount in the Fund.

3.7 Unit Splits

Unit splits issued by the Fund are not taxable in the hands of the Unit Holders.

3.8 Service Tax

Pursuant to the Lampiran A of the First Schedule of the Service Tax Regulations 2018 ("First Schedule"), only taxable services listed in the First Schedule are subject to service tax. This excludes any investment income or gains received by the Unit Holder as such income and gains are not prescribed taxable services.

The legal fees, consultant fees and management fees may be subject to service tax at 6% if the service providers are registered for Services Tax. Effective from 1 January 2019, the imposition and scope of service tax has been widened to include any imported taxable service.

We hereby confirm that the statements made in this tax adviser letter correctly reflect our understanding and the interpretation of the current Malaysian tax legislations and the related interpretation and practice thereof, all of which may subject to change. Our comments above are general in nature and cover taxation in the context

of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Fund.

Yours faithfully

Mark Chan Keat Jin

Executive Director
Deloitte Tax Services Sdn Bhd

Appendix

Tax Exempt Income of Unit Trusts

- 1. Interest or discount paid or credited to any individual, unit trust and listed closed-end fund in respect of the following will be exempt from tax: -
 - Securities or bonds issued or guaranteed by the Government; or
 - Debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the SC; or
 - Bon Simpanan Malaysia issued by the Central Bank of Malaysia.
- 2. Income of a unit trust in respect of interest derived from Malaysia and paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 ("FSA") or the Islamic Financial Services Act 2013 ("IFSA") or any development financial institution regulated under the Development Financial Institutions Act 2002 ("DFIA").

Provided that the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

- Interest in respect of any savings certificates issued by the Government.
- 4. Interest paid or credited to any person in respect of Sukuk originating from Malaysia, other than convertible loan stock, issued in any currency other than RM and approved or authorized by, or lodged with, the SC or approved by the Labuan Financial Services Authority.
- 5. Interest received in respect of bonds and securities issued by Pengurusan Danaharta Nasional Berhad within and outside Malaysia.
- 6. Interest income derived from bonds (other than convertible loan stocks) paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad ("MESDAQ") (now known as Bursa Malaysia Securities Berhad ACE Market).
- 7. Income derived from the Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc.
- 8. Discount or profit received from the sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad within and outside Malaysia.
- 9. Income derived from the Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad.

- 10. Gain or profit received from the investment in Islamic securities, other than convertible loan stock, which are issued in accordance with the principles of *Mudharabah*, *Musyarakah*, *Ijarah*, *Istisna*' or any other principle approved by the Shariah Advisory Council established by the SC under the Capital Markets and Services Act 2007.
- 11. Gains or profits in lieu of interest, derived from the Sukuk Wakala in accordance with the principle of Al-Wakala Bil Istithmar, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad.
- 12. Income derived from Sukuk Kijang is exempted from the payment of income tax pursuant to Income Tax (Exemption) (No. 10) Order 2013. For the purpose of this order, "Sukuk Kijang" means the Islamic Securities of nominal value of up to two hundred and fifty million United States dollars (USD\$250,000,000) issued or to be issued in accordance with the Shariah principle of Ijarah by BNM Kijang Berhad.
- 13. Gains or profits derived, in lieu of interest, derived from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (USD1,500,000,000.00) in accordance with the principle of *Wakala Bil Istithmar*, other than a convertible loan stock, issued by the Malaysia Sovereign Sukuk Berhad.
- 14. Gains or profits derived, in lieu of interest from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (US\$1,500,000,000.00) in accordance with the principle of *Wakala*, other than a convertible loan stock, issued by the Malaysia Sukuk Global Berhad (formerly known as 1Malaysia Sukuk Global Berhad).
- 15. Income received by the Fund from Malaysia Building Society Berhad.

I. CHAPTER 11: ADDITIONAL INFORMATION

Page 60 of Prospectus - Section 11.3 Deed(s)

The disclosure under this section is hereby deleted and replaced with the following:-

Principal Deed	21 November 2018	
First Supplemental Deed	9 December 2022	

Page 60 of Prospectus - Section 11.8 Consent

A new section is hereby inserted after section 11.7 Additional Information on Class(es) of Units as follows:-

11.8 Consent

The Trustee, Shariah Adviser, Investment Manager and Sub-Investment Manager has given their consent for the inclusion of their names and statements in the form and context in which they appear in the Prospectus and have not withdrawn such consent. The tax adviser has given its consent for the inclusion of its name and tax adviser's letter in the form and context in which they appear in the Prospectus and have not withdrawn such consent.

J. APPENDIX A: COMMITMENT APPROACH

Page 63 of Prospectus – APPENDIX A: COMMITMENT APPROACH

A new appendix is hereby inserted after Chapter 13 as follows: -

The global exposure of the Fund is calculated as the sum of the -

- (a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;
- (b) absolute value of the net exposure of each individual derivative after netting or hedging arrangements; and
- (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

Netting arrangements

- (1) Netting arrangements may be taken into account to reduce the Fund's exposure to derivatives.
- (2) The Fund may net positions between-
 - (a) derivatives on the same underlying constituents, even if the maturity dates are different; or
 - (b) derivatives and the same corresponding underlying constituents, if those underlying constituents are transferable securities, money market instruments, or units or shares in collective investment schemes.

Hedging arrangements

- (1) Hedging arrangements may be taken into account to reduce the Fund's exposure to derivatives.
- (2) The marked-to-market value of transferable securities, money market instruments, or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.
- (3) The hedging arrangement must-
 - (a) not be aimed at generating a return;
 - (b) result in an overall verifiable reduction of the risk of the Fund;
 - (c) offset the general and specific risks linked to the underlying constituent being hedged;
 - (d) relate to the same asset class being hedged; and
 - (e) be able to meet its hedging objective in all market conditions.

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THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS FOR UNITED-*i* GLOBAL BALANCED FUND DATED 11 MARCH 2019.

FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 IN RESPECT OF THE UNITED-i GLOBAL BALANCED FUND

("First Supplementary Prospectus")

Manager: UOB Asset Management (Malaysia) Berhad

Company No. 199101009166 (219478-X)

Trustee: Deutsche Trustees Malaysia Berhad

Company No. 200701005591 (763590-H)

The date of constitution of the United-i Global Balanced Fund is 11 March 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS FOR UNITED-*i* GLOBAL BALANCED FUND DATED 11 MARCH 2019 AND THIS FIRST SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS FOR UNITED-*i* GLOBAL BALANCED FUND DATED 11 MARCH 2019.

RESPONSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER

Responsibility Statements

This First Supplementary Prospectus has been reviewed and approved by the directors of UOB Asset Management (Malaysia) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the United-*i* Global Balanced Fund ("Fund") and a copy of this First Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus for United-*i* Global Balanced Fund dated 11 March 2019 ("Prospectus") or this First Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of UOB Asset Management (Malaysia) Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

The United-i Global Balanced Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

This First Supplementary Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but are not limited to, UOB Asset Management (Malaysia) Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of UOB Asset Management (Malaysia) Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS FOR UNITED-*i* GLOBAL BALANCED FUND DATED 11 MARCH 2019.

Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meaning ascribed to them in the Prospectus. With effect from 21 January 2021, the following changes shall apply:-

1. DEFINITION

The definition of "Reuters" in page 4 of the Prospectus is deleted entirely and replaced with the following:-

Refinitiv Refinitiv, formerly known as Reuters.

All references to "Reuters", wherever it appears in the Prospectus, is hereby amended to "Refinitiv".

2. CHAPTER 4: THE MANAGEMENT COMPANY

The information under section 4.7 The Investment Manager in page 36 of the Prospectus is amended and replaced with the following:-

UOB Islamic Asset Management Sdn Bhd

We have delegated the investment management function of the Fund to UOBIAM. UOBIAM, our wholly-owned subsidiary was incorporated in Malaysia on 12 April 2017 and holds the Capital Markets Services Licence to carry out Islamic fund management activities since 15 November 2017. UOBIAM will manage the assets of this Fund in accordance with the investment objective of the Fund, the Deed and subject to the CMSA, the Guidelines, as well as our internal policies and procedures.

As at 30 September 2020, the Investment Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Investment Manager.

The designated person responsible for the fund management function is Suhazi Reza Selamat. His profile is as set out below:

Suhazi Reza Selamat - Senior Director and Chief Executive Officer

Reza has more than 20 years of investment-related experience in the financial services industry. Beginning in the Treasury Division of a Malaysian Bank, Reza dealt in multiple financial instruments for both proprietary trading and corporate desks before moving into Asset Management in 2002.

He was based in the Middle East in 2008 & 2009 to develop the middle eastern market for a Malaysian Asset Management outfit and specialized in Islamic Asset Management since 2010. Reza graduated with a Bachelor of Commerce Degree from La Trobe University, Melbourne and obtained the Security Commission of Malaysia's Capital Markets and Services Representative's Licence (CMSRL) for fund management in 2011.

Statement of Consent

The Investment Manager has given its consent in writing before the issuance of this First Supplementary Prospectus and has not been subsequently withdrawn for the inclusion of its names and information in the form and context in which they are contained. Copy of the aforesaid consent letter will be kept at the registered office of the Manager for inspection.

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THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS FOR UNITED- <i>i</i> GLOBAL BALANCED FUND DATED 11 MARCH 2019.					
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Manager: UOB Asset Management (Malaysia) Berhad

(Company No. 219478-X)

Trustee: Deutsche Trustees Malaysia Berhad

(Company No. 763590-H)

This Prospectus is dated 11 March 2019.

The date of constitution of the United-*i* Global Balanced Fund is 11 March 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 14.



TABLE OF CONTENTS

	Page No.
RESPO	DNSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER1
DEFIN	TION2
CORPO	ORATE DIRECTORY6
CHAPT	TER 1: THE FUND7
1.1	Name of the Fund7
1.2	Fund Category7
1.3	Fund Type7
1.4	Base Currency7
1.5	Class(es) of Units7
1.6	Initial Offer Period7
1.7	Initial Offer Price7
1.8	Commencement Date7
1.9	Investment Objective7
1.10	Investment Policy and Strategy8
1.11	Asset Allocation9
1.12	Performance Benchmark9
1.13	Investors' Profile10
1.14	Distribution Policy10
1.15	Permitted Investments10
1.16	Investment Restrictions and Limits11
1.17	Shariah Investment Guidelines12
1.18	Risk Factors14
CHAPT	TER 2: FEES, CHARGES AND EXPENSES18
2.1	Sales Charge18
2.2	Redemption Charge18
23	Transfer Fee 18

2.4	Switching Fee	18
2.5	Other Charges	18
2.6	Annual Management Fee	19
2.7	Annual Trustee Fee	19
2.8	Other Expenses	19
2.9	Policy on Rebates and Soft Commissions	19
CHAP	PTER 3: TRANSACTION INFORMATION	21
3.1	Sale and Purchase of Units	21
3.2	Pricing of Units	27
3.3	Sale of Units	28
3.4	Redemption of Units	29
3.5	Cooling-off Policy	30
3.6	Minimum Holdings	30
3.7	Policy on Gearing	30
3.8	Transfer of Units	30
3.9	Switching Facility	31
3.10	Valuation of the Fund and Bases of Valuation of the Assets of the Fund	32
3.11	Mode of Distribution	34
СНАР	PTER 4: THE MANAGEMENT COMPANY	35
4.1	Background Information	35
4.2	Role, Duties and Responsibilities of the Manager	35
4.3	Board of Directors	35
4.4	Investment Committee	35
4.5	Investment Team	36
4.6	Material Litigation	36
4.7	The Investment Manager	36
4.8	The Sub-Investment Manager	36
СНАР	PTER 5: TRUSTEE	39
5.1	About Deutsche Trustees Malaysia Berhad	39
5.2	Experience in Trustee Business	39

5.3	Roles, Duties and Responsibilities of the Trustee	39
5.4	Trustee's Delegate (Custodian)	39
5.5	Trustee's Disclosure of Material Litigation and Arbitration	39
5.6	Trustee's Disclosure on Related-Party Transactions/Conflict of Interests	39
СНАР	TER 6: SHARIAH ADVISER	41
6.1	About Amanie Advisors Sdn. Bhd	41
6.2	Experience in Advisory and Services	41
6.3	Roles and Responsibilities of the Shariah Adviser	41
6.4	Profile of the Shariah Team	41
СНАР	TER 7: SALIENT TERMS OF THE DEED	44
7.1	Rights and Liabilities of the Unit Holders	44
7.2	Maximum Fees and Charges permitted by the Deed	44
7.3	Permitted Expenses payable out of the Fund's property	46
7.4	The Manager's Right to Retire	47
7.5	Removal and Replacement of the Manager	47
7.6	Retirement of the Trustee	48
7.7	Removal and Replacement of the Trustee	48
7.8	Termination of the Fund	48
7.9	Termination of a Class of Units	49
7.10	Unit Holders' Meeting	49
СНАР	TER 8: APPROVALS AND CONDITIONS	52
СНАР	TER 9: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST	53
СНАР	TER 10: TAX ADVISER'S LETTER	54
СНАР	TER 11: ADDITIONAL INFORMATION	60
11.1	Reports and up-to-date information relating to the Fund	60
11.2	Customer Service	60
11.3	Deed(s)	60
11.4	Financial Year End	60
11 5	Unclaimed Moneys Policy	60

11.6	Tax	60
11.7	Additional Information on Class(es) of Units	60
CHAP	TER 12: DOCUMENTS AVAILABLE FOR INSPECTION	61
	TER 13: LIST OF UOB ASSET MANAGEMENT (MALAYSIA) BERHAD'S	

RESPONSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER

Responsibility Statements

This Prospectus has been reviewed and approved by the directors of UOB Asset Management (Malaysia) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the United-*i* Global Balanced Fund and a copy of this Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of UOB Asset Management (Malaysia) Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to the Fund.

The Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

This Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

DEFINITION

Act or CMSA The Capital Markets and Services Act 2007.

AUD Australian dollar, the official currency of Australia.

AUD hedged Class Refers to a class of Units of the Fund which denominated in AUD but will

be hedged against the USD.

Base Currency The base currency of the Fund, i.e. USD.

BNM Bank Negara Malaysia.

Bursa Malaysia Bursa Malaysia Securities Berhad, the stock exchange managed or

operated by Bursa Malaysia Berhad.

Business Day A day on which Bursa Malaysia is open for trading.

We may declare certain Business Days to be a non-Business Day if the Fund's investment in foreign markets which are closed for business is at least 50% of the Fund's NAV. This is to ensure investors are given fair valuation of the Fund when making subscription or redemption.

Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and "Class" means any

one class of Unit(s).

Commencement Date The first (1st) Business Day after the end of the Initial Offer Period.

Deed The deed entered into between the Manager and the Trustee dated 21

November 2018 including any supplementary deed(s) in relation to the

Fund and registered with the SC.

(a) is regulated by a regulatory authority;

(b) operates regularly;

(c) is open to the public; and

(d) has adequate liquidity for the purposes of the Fund.

For investments in a foreign market*, a foreign market is an eligible market where it has satisfactory provisions relating to:

- (a) the regulation of the foreign market;
- (b) the general carrying on of business in the market with due regard to the interests of the public;
- (c) adequacy of market information;
- (d) corporate governance;
- disciplining of participants for conduct inconsistent with just and equitable principles in the transaction of business, or for a contravention of, or a failure to comply with the rules of the market; and
- (f) arrangements for the unimpeded transmission of income and capital from the foreign market.

*Note:

Investments in a foreign market are limited to markets where the regulatory authority is an ordinary or associate member of the IOSCO.

FIMM

The Federation of Investment Managers Malaysia.

Financial Institution

- (a) if the institution is in Malaysia:
 - (i) licensed bank*;
 - (ii) licensed investment bank*;
 - (iii) licensed Islamic bank#; or
- (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorized by the relevant banking regulator to provide financial services.

Note:

- has the same meaning as prescribed under the Financial Services Act 2013.
- [#] a bank licensed under the Islamic Financial Services Act 2013.

Forward Price

The price of a Unit that is the Net Asset Value per Unit calculated at the next valuation point after a purchase request or a redemption request, as the case may be, is received by the Manager.

Fund

United-i Global Balanced Fund.

GBP

Pound Sterling, the official currency of the United Kingdom.

GBP hedged Class

Refers to a class of Units of the Fund which is denominated in GBP but will be hedged against the USD.

Guidelines

The Guidelines on Unit Trust Funds, issued by the SC, as may be amended from time to time.

Initial Offer Period

In respect of a Class of Units, means the period described as such for that Class of Units in this Prospectus; during this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.

Initial Offer Price

A fixed price payable by an applicant for Units purchased or redeemed during the Initial Offer Period.

Investment Manager, UOBIAM

UOB Islamic Asset Management Sdn Bhd.

IOSCO

International Organisation of Securities Commissions.

Islamic Deposits

A sum of money accepted or paid in accordance with Shariah-

- (a) on terms under which it will be repaid in full, with or without any gains, return or any other consideration in money or money's worth, either on demand or at a time or in circumstances agreed by or on behalf of the person making the payment and person accepting it; or
- (b) under an agreement, on terms whereby the proceeds under the arrangement to be paid to the person paying the sum of money shall not be less than such sum of money;

but excludes money paid bona fide -

- by way of an advance or a part payment under a contract for the sale, hire or other provision of property or services, and is repayable only in the event that the property or services are not in fact sold, hired or otherwise provided;
- (ii) by way of security for the performance of a contract or by way of

security in respect of any loss which may result from the nonperformance of a contract;

(iii) without limiting paragraph (ii), by way of security for the delivery up or return of any property, whether in a particular state of repair or otherwise; and

(iv) in such other circumstances, or to or by such other person, as set out in schedule 2 of the Islamic Financial Services Act 2013.

IUTA An institutional unit trust adviser registered with the FIMM.

Jointholder A person who holds Units together with another person or persons and

"Jointholders" means the persons who are holding the same Units.

Manager, UOBAM(M), us, our, we

UOB Asset Management (Malaysia) Berhad.

MARC Malaysian Rating Corporation Berhad.

MYR, RM Ringgit Malaysia, the official currency of Malaysia.

MYR Class Refers to a class of Units of the Fund which is denominated in MYR.

MYR hedged Class Refers to a class of Units of the Fund which is denominated in MYR but

will be hedged against the USD.

Net Asset Value

(NAV)

The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.

in circulation of that Class of Units, at the valuation point.

Prospectus This prospectus, which is the first prospectus for the Fund.

RAM Rating Services Berhad.

Reuters Thomson Reuters

RMB Renminbi, the official currency of Mainland China.

RMB hedged Class Refers to a class of Units of the Fund which is denominated in RMB but

will be hedged against the USD.

SAC Shariah Advisory Council.

Securities

Commission, the SC

Securities Commission Malaysia.

SGD Singapore dollar, the official currency of Singapore.

SGD hedged Class Refers to a class of Units of the Fund which is denominated in SGD but

will be hedged against the USD.

Shariah Islamic Law, originating from the Quran (the holy book of Islam), and its

practices and explanations rendered by the prophet Muhammad (pbuh) and ijtihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations

are not explicit).

Shariah Adviser Amanie Advisors Sdn Bhd (684050H), being the Shariah adviser for the

Fund.

Special ResolutionA resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority of not less than three-fourths of

the Unit Holders present and voting at the meeting in person or by proxy; for the avoidance of doubt, "three-fourths of the Unit Holders present and voting" means three-fourths of the votes cast by the Unit Holders present and voting; for the purposes of terminating the Fund or a Class of Units, "Special Resolution" means a resolution passed at a meeting of Unit Holders duly convened in accordance with the Deed by a majority in number holding not less than three-fourths of the value of the votes cast by the Unit Holders present and voting at the meeting in

person or by proxy.

Sub-Investment Manager

Wellington Management Singapore Pte Ltd.

Sukuk Certificates of equal value which evidence undivided ownership or

investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or the relevant Shariah supervisor

board and/or the Shariah Adviser.

Trustee Deutsche Trustees Malaysia Berhad.

Unit Refers to an undivided share in the beneficial interest and/or right in the

Fund and a measurement of the interest and/or right of a Unit Holder in

the Fund and means a unit issued for each Class of Units.

Unit Holder The person registered as the holder of a Unit or Units including persons

jointly registered.

USD United States Dollar, the official currency of United States of America.

USD Class Refers to a class of Units of the Fund which is denominated in USD.

U.S. (United States)
Person

(a) a U.S. citizen (including dual citizen);

- (b) a U.S. resident alien for tax purposes;
- (c) a U.S. partnership;
- (d) a U.S. corporation;
- (e) any estate other than a non-U.S. estate;
- (f) any trust if:
 - i) a court within the U.S. is able to exercise primary supervision over the administration of the trust;
 - ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and
- (g) any other person that is not a non-U.S. person.

Note: Unless the context otherwise requires, words importing the singular number should include the plural number and vice versa.

CORPORATE DIRECTORY

Manager

Name: UOB Asset Management (Malaysia) Berhad (Company No. 219478-X)

Registered Office and

Level 22, Vista Tower

Business Address:

The Intermark

348, Jalan Tun Razak 50400 Kuala Lumpur

Malaysia

Telephone number: Facsimile number:

03-2732 1181 03-2164 8188

Email Address:

UOBAMCustomerCareMY@UOBgroup.com

Website:

www.uobam.com.my

Trustee

Name:

Deutsche Trustees Malaysia Berhad (Company No. 763590-H)

Registered Office and Business Address:

Level 20, Menara IMC No.8, Jalan Sultan Ismail

50250 Kuala Lumpur

Malaysia

Telephone number: Facsimile number:

03-2053 7522 03-2053 7526

Shariah Adviser for the Fund

Name: Amanie Advisors Sdn. Bhd. (Company No. 684050-H)

Registered Office: Amanie Advisors Sdn. Bhd.

Unit 11-3A, 3rd Mile Square, No. 151, Jalan Klang Lama,

Batu 3 1/2, 58100 Kuala Lumpur

Business Address: Amanie Advisors Sdn Bhd

Level 33, Menara Binjai, No. Jalan Binjai Off Jalan Ampang, 50450 Kuala Lumpur

Telephone number: +603-21818228 Facsimile number: +603-21818219

Website: <u>www.amanieadvisors.com</u>

Auditors for the Fund Ernst & Young

Tax Advisers for the Fund Deloitte Tax Services Sdn Bhd

Solicitors for the Manager Wei Chien & Partners

CHAPTER 1: THE FUND

1.1 Name of the Fund

United-i Global Balanced Fund.

1.2 Fund Category

Balanced (Islamic)

1.3 Fund Type

Income & Growth.

1.4 Base Currency

USD

1.5 Class(es) of Units

- AUD hedged Class;
- GBP hedged Class;
- MYR Class;
- MYR hedged Class;
- RMB hedged Class
- · SGD hedged Class; and
- USD Class.

1.6 Initial Offer Period

A period of twenty-one (21) days which is from 11 March 2019 – 31 March 2019.

1.7 Initial Offer Price

AUD	GBP	MYR	MYR	RMB	SGD	USD
hedged	hedged	Class	hedged	hedged	hedged	Class
Class	Class		Class	Class	Class	
AUD	GBP	RM	RM	RMB	SGD	USD
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000

1.8 Commencement Date

The first (1st) Business Day after the end of the Initial Offer Period.

1.9 Investment Objective

The Fund seeks to provide income and capital appreciation over the medium to long term by investing in Shariah-compliant equities and Sukuk globally.

Notes:

Income distribution (if any) will be in the form of additional Units or paid to you by way of transferred into a bank account held in your name. For further details on the mode of distribution, please refer to Section 3.11.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

1.10 Investment Policy and Strategy

The Fund seeks to achieve its investment objective through a policy of diversified investment Shariah-compliant equities, Sukuk, Islamic money market instruments and placement of Islamic Deposits with Financial Institutions.

The Fund will generally adopt a balanced portfolio between Shariah-compliant equities and Sukuk in the ratio of 50:50. The Sukuk portion of the Fund is to provide some capital stability to the Fund whilst the Shariah-compliant equities portion will be expected to provide the added return in a rising market. The Investment Manager will have the flexibility to adjust the asset allocation between Shariah-compliant equities and Sukuk provided that the asset allocation falls within 40% to 60% threshold. The allocation decision is based on the judgement of the Investment Manager as to the general market and economic conditions, trends and yields, interest rates and changes in fiscal and monetary policies, among other factors. In a rising market, the 60% limit may be exceeded. However, the Investment Manager and/or Sub-Investment Manager will seek to adjust this within three (3) months from the date the limit is exceeded. Notwithstanding the above, the Investment Manager will have the discretion to allocate up to 100% of the Fund's assets into Shariah-compliant equities, Sukuk or Islamic money market instruments for a period of up to six (6) months from the Commencement Date if the Fund size is below RM20 million after the end of the Initial Offer Period. As such, Unit Holders should note that during this period of time, the Fund's investment may deviate from the stipulated investment strategy and asset allocation.

For the Fund's investment in Sukuk, the Investment Manager will be investing in Sukuk which carry a minimum rating of "A3" by RAM or its equivalent rating by MARC or by local rating agency(ies) of the country of issuance; or "BBB-" by S&P or its equivalent rating by Moody's Investors Services or Fitch Ratings at the time of investment. If the Sukuk is rated differently by the different rating agencies, the highest credit rating will apply. The Fund may also invest up to 20% of its NAV in unrated Sukuk.

At the discretion of the Investment Manager and/or Sub-Investment Manager, the Fund may opt to seek investment exposure via Islamic collective investment schemes, subject to the requirements of the Guidelines.

Investment universe of the Fund is unconstrained and may include developed and emerging markets countries globally where the regulatory authorities are ordinary or associate member of the IOSCO.

The Investment Manager and/or Sub-Investment Manager will adopt an active trading strategy with frequency that will depend on the market conditions and the market outlook. The Investment Manager and/or Sub-Investment Manager undertake rigorous research and analysis as an integral part of their investment management process.

In relation to Sukuk, this includes:

- performing macroeconomic and market analysis; where global economics overview and its
 effect on the relevant region and country is analysed. In addition, demand and supply
 conditions of the Sukuk would also be analysed.
- screening based on investment objective of the Fund where after the initial overview, a filtration
 is done based on the investment objective and benchmark of the Fund and the Guidelines.
 Specific constraints, restrictions and regulatory considerations are adhered to in the selection of
 suitable Sukuk.
- managing the duration of the Sukuk on an overall portfolio basis.
- selecting of Sukuk based on analysis of credit worthiness which includes industry analysis, business analysis, both historical and projected financial review, and management and ownership of the organisation. Risk scores and ratings are also taken into consideration in the analysis.
- performing periodic credit reviews on the Sukuk to identify changes in credit profiles and credit spreads of existing Sukuk as well as to evaluate new Sukuk. Investment decisions to buy, hold or sell the specific Sukuk are based on the review.

• implementing a buy and sell discipline i.e. buy a Sukuk which is fairly valued or undervalued on the basis of relative valuation, stable and/or improving credit profile, and sell in cases of portfolio re-balancing, or in instances of fundamentals deteriorations.

For the Shariah-compliant equities portion, the Investment Manager and/or Sub-Investment Manager utilizes an approach designed to add value through fundamental, bottom-up security analysis by tapping directly into the expertise of its global industry analysts. The global industry analysts manage global portfolios incorporating their highest conviction ideas within their areas of industry expertise. The analysts are able to build their views over long timeframes, which enable them to have unparalleled access to company management, and to develop in-depth knowledge and broad perspective. The analysts are well-positioned to recognize change early and take differentiated views at critical times.

The overall investment approach is diversified by investment style. Individual analysts have developed valuation methodologies that have proven most relevant to their particular industries. As a result, the portfolio combines a blend of investment disciplines, which diversifies investment style risk.

The Shariah-compliant equities portfolio is constructed with a focus on stock selection with sector weights typically kept close to that of the S&P Global BMI Shariah index. This process helps the Investment Manager and/or Sub-Investment Manager to try to capitalize on the wide dispersion of stock returns within sectors, while helping to mitigate unintended concentration or sector timing risks, and ultimately helps to ensure that security selection is the main driver of risk and potential excess return.

The Investment Manager and/or Sub-Investment Manager uses judgment and a sophisticated, internally developed, portfolio construction tool to set position sizes and ensure active exposures are consistent with the analysts' original intentions to the extent possible within the Guidelines.

The risk management strategies and techniques employed by the Investment Manager and/or Sub-Investment Manager include diversification in terms of asset class, diversification across various industries, sectors and markets. When deemed necessary, the Manager/ Investment Manager/ Sub-Investment Manager may use Islamic derivatives instruments such as options, futures contracts, forward contracts and swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an over-the-counter derivative, the Manager/ Investment Manager/ Sub-Investment Manager reserve the right to deal with the over-the-counter derivative in the best interest of the Unit Holders.

The Manager/ Investment Manager/ Sub-Investment Manager may take temporary defensive positions that may be inconsistent with the Fund's principal investment strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager/ Investment Manager/ Sub-Investment Manager may allocate up to 100% of the Fund's assets into Islamic money market instruments and placed Islamic deposits with Financial Institutions, which are defensive in nature.

1.11 Asset Allocation

- 40% 60% of the Fund's NAV in Shariah-compliant equities;
- 40% 60% of the Fund's NAV in Sukuk, Islamic money market instruments or placement of Islamic Deposit with Financial Institutions; and
- Up to 20% of the Fund's NAV may be invested in unrated Sukuk.

1.12 Performance Benchmark

- 50% S&P Global BMI Shariah Index (available at us.spindices.com)
- 50% Dow Jones Sukuk Index (available at us.spindices.com)

As the Fund is a balanced fund, hence the performance benchmark is weighted 50% in the S&P Global BMI Shariah Index which is to represent the Shariah-compliant equities of the Fund; and the

Dow Jones Global Sukuk Index is weighted 50% of the performance benchmark to represent the Sukuk and Islamic liquid assets portion of the Fund.

The risk profile of the Fund is different from the risk profile of the performance benchmark. There is no guarantee that the Fund will outperform the benchmark.

Investors may obtain information on the performance benchmark as well as its combination value from us. Please refer to the Corporate Directory section on page 6 for contact details.

1.13 Investors' Profile

The Fund is suitable for investors who:

- seek an investment that provides income* and capital appreciation;
- have a moderate risk tolerance;
- want a portfolio of investments that adhere to Shariah principles; and
- want to have investment with global exposure.

Notes:

Income distribution (if any) will be in the form of additional Units or paid to you by way of transferred into a bank account held in your name. For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution.

1.14 Distribution Policy

Subject to the availability of income, distribution will be made once a year. For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution.

1.15 Permitted Investments

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted to invest in the following:

- 1. Shariah-compliant equities and Sukuk traded in or under the rules of an Eligible Market;
- 2. Unlisted Shariah-compliant securities including Shariah-compliant securities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing or quotation and are offered directly to the Fund by the issuer;
- 3. Islamic Deposits:
- 4. Islamic money market instruments traded in or under the rules of an Eligible Market;
- 5. Islamic derivative instruments, including but not limited to options, futures contracts, forwards contracts and swaps, for hedging purposes;
- 6. All types of Islamic collective investment schemes;
- 7. Shariah-compliant securities listed or traded on foreign markets where the regulatory authority is an ordinary or associate member of the IOSCO; and
- 8. Any other Shariah-compliant investments as may be advised by the Shariah Adviser or the Shariah committee and agreed upon between the Manager and the Trustee from time to time.

1.16 Investment Restrictions and Limits

- 1. The value of the Fund's investments in unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV. However, this limit does not apply to unlisted Shariah-compliant securities that are Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer and Sukuk traded on an organized over-the-counter ("OTC") market.
- 2. The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.
- 3. The value of the Fund's investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.
- 4. The value of the Fund's placement in Islamic Deposits with any single Financial Institution must not exceed 20% of the Fund's NAV.
- 5. For investment in Islamic derivatives:
 - (a) the exposure to the underlying assets must not exceed the investment spread limits stipulated in the Guidelines:
 - (b) the value of the Fund's OTC Islamic derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV; and
 - (c) the Fund's exposure from Islamic derivatives position should not exceed the Fund's NAV at all time.
- 6. The aggregate value of the Fund's investments in transferable Shariah-compliant securities, Islamic money market instruments, Islamic Deposits and OTC Islamic derivatives issued by or placed with, as the case may be, any single issuer/Financial Institution must not exceed 25% of the Fund's NAV.
- 7. The value of the Fund's investments in units/shares of any Islamic collective investment scheme must not exceed 20% of the Fund's NAV.
- 8. The value of the Fund's investments in transferable Shariah-compliant securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.
- 9. The Fund's investments in transferable Shariah-compliant securities (other than Sukuk) must not exceed 10% of the securities issued by any single issuer.
- 10. The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer.
- 11. The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. However, this limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.
- 12. The Fund's investments in Islamic collective investment schemes must not exceed 25% of the units/shares in any one Islamic collective investment scheme.

The above stated restrictions and limits shall be complied with at all times based on the most up-to-date value of the Fund's assets. However, a 5% allowance in excess of any restriction or limit may be permitted where the restriction or limit is breached through the appreciation or depreciation in the NAV of the Fund (as a result of an appreciation or depreciation in value of the Fund's assets or as a result of the redemption of Units or payment made out of the Fund). Once the relevant restriction or limit is breached, no further acquisitions of the particular investment involved shall be made and we should, within a reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.

There are no restrictions and limits imposed on Shariah-compliant instruments issued or guaranteed by the Malaysian government or BNM.

1.17 Shariah Investment Guidelines

The following are the Shariah investment guidelines for the Fund, which the Manager and/or its fund management delegate, are to strictly adhere to on a continuous basis. At all times, the Fund shall invest in activities and instruments that are allowed under Shariah principles and shall not invest in activities and instruments that are prohibited under Shariah principles based on Shariah Adviser's established parameters which mutually agreed by the Manager and/or its fund management delegate.

The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Fund's investments.

- 1. Securities which are listed on the list of Shariah-compliant securities approved by the S&P Global BMI Shariah Index and/or SAC of the SC.
- 2. Securities which are not listed on the list of Shariah-compliant securities approved by the S&P Global BMI Shariah Index and/or SAC of the SC, however, which comply with the following guidelines approved by the Shariah Adviser:
 - (a) Investment in companies with the following core activities and instruments are prohibited for investment by the Fund:
 - (i) alcohol
 - (ii) tobacco
 - (iii) pork
 - (iv) gambling
 - (v) pornography
 - (vi) cloning
 - (vii) advertising and media with the following exceptions
 - (a) news channels
 - (b) newspapers
 - (c) sports channels
 - (d) children's channels
 - (viii) trading of gold and silver as cash on deferred basis
 - (ix) financial except:
 - (a) Islamic banks;
 - (b) Islamic financial institutions; and
 - (c) Islamic insurance companies;
 - (x) whose total debt divided by market value of equity (36 month average) is equal to or more than 33 per cent, where total debt equals short term plus current portion of long terms debt plus long terms debt;
 - (xi) where the sum of cash and interest bearing securities divided by market value of equity (36 month average) is equal to or more than 33 per cent;
 - (xii) where the accounts receivable divided by market value of equity (36 month average) are equal or more than 49 per cent, where "accounts receivables" means current receivables plus longer-term receivables;
 - (xiii) where income from non-permissible activities exceeding five per cent of the revenue of the company.
 - (xiv) the Fund is also prohibited from investing in interest-bearing deposits and recognising any interest income.

The Fund is to acquire only the following Shariah-compliant fixed income instruments:

Sukuk

Sukuk are certificates that provide evidence of an investment into an underlying asset or a project which is typically an income generating asset or project. The Fund will only invest in Sukuk which is approved by the SAC of the SC, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and/or other Shariah boards/standards acceptable to the Shariah Adviser.

Where the Shariah Adviser request a change to the Shariah Investment Guidelines, it shall give the Manager a reasonable period of time to effect such change in the Prospectus in accordance with the requirements of any applicable law and regulation.

Cleansing/ Purification Process for the Fund

(1) Cleansing process for the Fund

(a) Shariah non-compliant Investment

Shariah non-compliant investment made by the Manager will be disposed of or withdrawn as soon as possible. In the event the investment results in gain (through capital gain and/or dividend), the gain is to be channeled to *Baitulmal* or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment results in losses to the Fund, the losses are to be borne by us.

(b) Reclassification of Shariah Status of the Fund's Investment

If a security is reclassified as Shariah non-compliant by the Shariah board of the S&P Global BMI Shariah Index and/or by the SAC of the SC, as per the Shariah Adviser's advice, the said security shall be disposed of soonest practical, once the total amount of dividends received and the market value held equal the original investment costs.

Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of the Shariah non-compliant securities on the date of the announcement/review can be kept by the Fund. However, any dividends received and excess capital gains derived from the disposal of Shariah non-compliant securities after the announcement/review day at a market price that is higher than the closing price on the announcement/review day is to be channelled to *Baitumal* or any charitable bodies as advised by the Shariah Adviser.

(c) Purification of cash dividend

The cleansing process is the means by which all remaining elements of non-permissible income are removed or purged from a portfolio through dividend cleansing. The process applies mainly to non-permissible income as per S&P Global BMI Shariah Index and should be disposed according to the same methodology of S&P Global BMI Shariah Index. The cleansed income shall be channelled to charities as approved by the Shariah adviser.

(2) Zakat for the Fund

The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, you are advised to pay zakat on your own.

THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUND WILL COMPRISE INSTRUMENTS THAT HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC OR THE SAC OF BNM. FOR INSTRUMENTS THAT ARE NOT CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC OR THE SAC OF BNM, THEY WILL REVIEW AND DETERMINE THE SHARIAH STATUS OF THE SAID INSTRUMENTS IN ACCORDANCE WITH THE RULING ISSUED BY THE SHARIAH ADVISER.

1.18 Risk Factors

1.18.1 General Risks of Investing in a Unit Trust Fund

Whilst we believes that the investment policy will be effective and that investment in unit trust funds may be rewarding, investors should be aware that there are risks associated with their investment in unit trust funds. Below are some of the **general risks** which investors should be aware of when investing in a unit trust fund:

Market Risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.

Manager Risk

This risk refers to the day-to-day management of the fund by the management company which will impact the performance of the fund. For example, investment decisions undertaken by the management company, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.

Inflation Risk

This is the risk that investors' investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

Non-compliance Risk

Non-adherence with laws, rules, regulations, prescribed practices, internal policies and procedures may result in tarnished reputation, limited business opportunities and reduced expansion potential for the management company. Investment goals may also be affected should the management company not adhere to the investment mandate (such as a unit trust fund's investment objective and investment policy and strategy). The non-adherence may be the outcome from human error (for instance the oversight of the management company) or system failure (causing unnecessary downtime). The magnitude of such risk and its impact on the unit trust fund and/or unit holders are dependent on the nature and severity of the non-compliance. In order to mitigate this risk, the management company has stringent internal controls and ensures that compliance monitoring processes are undertaken.

Financing Risk

This risk occurs when an investor takes a financing to finance their investment. The inherent risk of investing with financed investors being unable to service the financing payment. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the financing.

1.18.2 Specific Risks associated with the investment portfolio of the Fund

Below are some of the **specific risks** when investing in the Fund; these may include but are not limited to:

Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of Sukuk, Islamic money market instruments and/or Financial Institutions where the Islamic Deposits are placed and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer of the Sukuk, Islamic money market instruments and/or Financial Institutions where the Islamic Deposits are placed may impact the value as well as liquidity of the Sukuk, Islamic money market instruments and/or Islamic Deposits. In the case of rated Sukuk, Islamic money market instruments and Financial Institutions, this may lead to a credit downgrade.

Default risk relates to the risk that an issuer of a Sukuk, Islamic money market instrument or a Financial Institution where the Islamic Deposits are placed either defaulting on payments or failing to

make payments in a timely manner which will in turn adversely affect the value of the Sukuk, Islamic money market instruments and Islamic Deposits. This could adversely affect the NAV of the Fund.

Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of Sukuk and/or Islamic money market instruments. When interest rates rise, Sukuk and/or Islamic money market instruments prices generally decline and this may lower the market value of the Fund's investment in Sukuk and/or Islamic money market instruments. The reverse may apply when interest rates fall. Meanwhile, Sukuk and/or Islamic money market instruments with longer maturities and lower profit rates are more sensitive to interest rate changes.

In addition, the Fund's placement in Islamic Deposits will also be affected by interest rate changes. In the event of a decreasing interest rate environment, banks may offer Islamic Deposits with lower profit rates, effectively reducing the potential returns of Islamic Deposits. Profit rates offered by the Financial Institutions will fluctuate according to the Overnight Policy Rate ("OPR") determined by BNM and this has direct correlation with the Fund's investment in Islamic Deposits. The Fund will enjoy higher profit income when interest rates rise and vice versa. Upon the revision of the OPR, rates for pre-existing Islamic Deposit placements will remain unchanged. The change in the OPR will only affect new placements made after such change.

The above interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant fund or otherwise. It does not in any way suggest that a Shariah-compliant fund will invest in conventional financial instruments.

Liquidity Risk

Liquidity risk refers to the ease of liquidating an investment depending on the investment's volume traded in the market. If the Fund hold securities that are illiquid, or are difficult to dispose of, the value of the Fund may be negatively affected when it has to sell such securities at an unfavourable price.

Income Distribution Risk

It should be noted that the distribution of income is not guaranteed. Circumstances preventing the distribution of income include, among others, unavailability of sufficient realised returns to enable income distribution as distribution of income may only be made from realised gains or realised income.

Equity Risk

As the Fund will be investing in Shariah-compliant equities, the Fund will be affected by equity risk. Generally, equity risk may arise in the following forms, i.e., equity risks related to external factors and equity risks related to company-specific factors. All of these related equity risks can adversely affect the prices of equities, which would negatively impact the performance of the Fund.

Equity risks related to external factors include economic, political or general market factors which impact equities generally. For example, adverse political developments may cause the economy of the country in which the Fund invest to become unstable, which in turn affects the profitability of a company that operates in that country due to weakening of the economy.

Equity risks related to company-specific factors include how the companies in which the Fund invest are managed; the performance of any given company depends on the quality of its management. A company that has competent management with the necessary experience and skill sets will contribute to the effectiveness of the operations of the company as indicated by such metrics as revenue growth and profitability. Company specific factors also include how the company is doing relative to its competitors or other companies in its industry or related industries.

These types of equity risks can work individually or in combination to negatively affect the value of Shariah-compliant equities held by the Fund.

Country Risk

The Fund is also subject to country risk. The value of the assets of the Fund may also be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest in. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place.

For example, if and when the Fund invest in countries such as Taiwan and South Korea, such countries require the prior application or registration of an investment license or investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that the registration or license may be revoked or is not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment license which is subject to renewal and if such investment license is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, we will monitor closely the adherence of investment regulatory requirements in such countries.

Currency Risk

As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuations in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments.

Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa.

Investors should also note that any gains or losses arising from the fluctuation in exchange rate may further increase or decrease the returns of the investment.

For the AUD hedged Class / GBP hedged Class / MYR hedged Class / SGD hedged Class / RMB hedged Class

Investors in the AUD hedged Class / GBP hedged Class / MYR hedged Class / SGD hedged Class / RMB hedged Class are subject to minimal currency risk at the Class level as we will as much as practicable mitigate this risk by hedging these currencies against the Base Currency of the Fund. Investors should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against these currencies. Additional transaction costs of hedging will also be borne by investors in these Class(es) of Units.

For MYR Class

Investors in the MYR Class will be exposed to currency risk at the Class level in addition to any currency risks on the investments at the Fund level as we will not hedge the currency exposure of the Class against the Base Currency of the Fund. When RM moves unfavourably against the USD, the Class may face currency loss which will affect the NAV of the Class, and consequently the NAV per Unit of the Class.

For USD Class

As the USD Class is denominated in the same currency as the Base Currency of the Fund, hence investors in the USD Class should not be subjected to any currency risk at the Class level.

Reclassification of Shariah Status risk

This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Investment Manager and/or Sub-Investment Manager will take the necessary steps to dispose such securities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess gains derived from the disposal of the Shariah non-compliant securities.

In the event that the Shariah non-compliant securities are disposed at a price lower than the investment cost, it may adversely affect the value of the Fund. Thus, it may cause the NAV of the Fund to fall.

Please refer to Section 1.17 for more information on Shariah Investment Guidelines.

Investment Manager Risk

Since the Manager has delegated the investment management function of the Fund to Investment Manager, they have absolute discretion over the Fund's investment strategies. A failure on the part of the Investment Manager to display the requisite experience and expertise expected of them in making investment decisions for the Fund may jeopardize the Fund's performance and returns.

1.18.3 Risk Mitigation

We will take prudent and reasonable steps to mitigate the risks associated with the Fund by taking the following steps:

- (a) undertake rigorous research to understand the risks and rewards before making an investment;
- (b) ensure diversification across sectors, industries, markets and counterparties;
- (c) monitor economic and geopolitical developments;
- (d) perform periodic monitoring and review of securities and rebalancing portfolio; and
- (e) hedge currency risk, if applicable.

THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. POTENTIAL INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.

CHAPTER 2: FEES, CHARGES AND EXPENSES

Fees and charges directly incurred when you purchase or redeem Units of the Fund. All the fees and charges below are <u>exclusive</u> of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

2.1 Sales Charge

Manager Up to 5.00% of the NAV per Unit of the Class

Authorized distributor Up to 5.00% of the NAV per Unit of the Class

Note:

The sales charge is applicable to all Classes of Units.

Investors should note that sales charge levied may vary when you purchase Units from different authorized distributors or the Manager, subject to the maximum sales charge disclosed herein. The difference in sales charge imposed is based on the different levels of services provided and/or the size of the investment undertaken. Nevertheless, we have the discretion to waive and/or reduce the sales charge.

Please refer to Section 3.2, Pricing of Units for information on how the sales charge is calculated.

2.2 Redemption Charge

Nil. The Manager does not intend to impose any redemption charge.

2.3 Transfer Fee

AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
AUD 15.00	GBP 15.00	RM 15.00	RM 15.00	RMB 15.00	SGD 15.00	USD 15.00

per transfer, subject to the Manager's discretion.

2.4 Switching Fee

A switching fee of up to 1.00% of the NAV per Unit of the Class switched out will be imposed, subject to the Manager's discretion.

2.5 Other Charges

There are no other charges (except charges levied by the banks on remittance of money) payable directly by Unit Holders when purchasing or redeeming Units of the Fund.

Fees and expenses indirectly incurred when you invest in the Fund. All the fees and charges below are <u>exclusive</u> of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

2.6 Annual Management Fee

Up to 1.80% per annum of the NAV of the Class, calculated and accrued on a daily basis.

Note:

The Manager may in its own discretion, from time to time, charge an annual management fee that is lower than that stated above.

Please refer to Section 3.1.1, Computation of NAV and NAV per Unit of the Fund on how the annual management fee is calculated.

2.7 Annual Trustee Fee

Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum or its equivalent amount in USD, calculated and accrued on a daily basis (excluding foreign custodian fees and charges).

Please refer to Section 3.1.1, Computation of NAV and NAV per Unit of the Fund on how the annual trustee fee is calculated.

2.8 Other Expenses

These include the following:

- audit fees:
- commission or fees paid to brokers or dealers;
- foreign custodian fees and charges;
- tax adviser's fee;
- taxes and other duties imposed by the government and/or other authorities;
- valuation fees incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;
- independent investment committee members fee:
- costs for modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs of convening meetings of Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- bank charges and cost of financing;
- costs and fees for the printing and posting of annual and interim reports;
- lodgment fee for Fund's reports;
- Shariah Adviser's fees;
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and
- any other expenses allowed under the Deed.

2.9 Policy on Rebates and Soft Commissions

2.9.1 The Manager's disclosures

It is our policy to channel all rebates, if any, received from stockbrokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments such as fundamental databases, financial wire services, technical

analysis software and stock quotation system incidental to investment management of the Fund and such dealings are executed on terms which are the most favourable for the Fund are retained by us.

2.9.2 Investment Manager's disclosures

Investment Manager will channel all rebates, if any, received from stockbrokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments such as fundamental databases, financial wire services, technical analysis software and stock quotation system incidental to investment management of the Fund and such dealings are executed on terms which are the most favourable for the Fund are retained by the Investment Manager.

2.9.3 Sub-Investment Manager's disclosures

Wellington Management (as defined under section 4.8) utilises external research from broker/dealers and independent or "third party" research firms in its investment decision-making process. Some portion of that research is bundled with trade execution services provided by broker/dealers. In other instances, broker/dealers provide Wellington Management with research from independent firms as a result of trade executions it places with them. While the commissions on those trades are paid by Wellington Management's clients' accounts, these commissions pay for research and execution services ("Research Services") provided to Wellington Management. These Research Services, in turn, assist Wellington Management in its efforts to maximise investment returns in client accounts.

Wellington Management places orders with broker/dealers that provide Research Services to Wellington Management, but only when Wellington Management's global trading department judges that the broker/dealer is capable of providing best execution for that transaction. The global trading department may consider the Research Services provided by a broker/dealer as a deciding factor in selecting who will execute an order when it determines that more than one broker/dealer can offer the execution services needed to seek best execution on that transaction.

The Research Services that Wellington Management obtains through client commission arrangements may include written research material and access to experts in a variety of fields. Wellington Management obtains Research Services using client commissions in a manner designed to comply with applicable securities regulations, which differ significantly by jurisdiction.

Research Services paid for through client commissions are not linked directly to particular transactions. Some Research Services may benefit Wellington Management's clients as a whole, while others may benefit a specific segment of clients. Research Services received through client commissions can be used by all of Wellington Management's investment personnel, including those who have no direct involvement with the client account whose trading activity generated the commissions.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.

THE MANAGER HAS THE DISCRETION TO INTRODUCE NEW CLASS(ES) OF UNITS WITH DIFFERENT FEATURES WHICH INCLUDE BUT NOT LIMITED TO FEES AND CHARGES WITHOUT THE NEED TO OBTAIN UNIT HOLDER'S APPROVAL, PROVIDED THAT IN THE MANAGER'S OPINION AFTER CONSULTING THE TRUSTEE, SUCH NEW CLASS(ES) OF UNITS DOES NOT MATERIALLY PREJUDICE THE INTERESTS OF THE EXISTING UNIT HOLDERS. IN THE EVENT THAT NEW CLASS(ES) OF UNITS IS INCLUDED IN THE FUND, UNIT HOLDERS WILL BE NOTIFIED VIA AN INTERIM OR ANNUAL REPORT, WHICHEVER IS EARLIER.

CHAPTER 3: TRANSACTION INFORMATION

3.1 Sale and Purchase of Units

Add

Less

3.1.1 Computation of NAV and NAV per Unit

The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

The NAV per Unit of a Class of Units is the NAV of the Fund attributable to a Class of Units divided by the number of Units in circulation for that particular Class of Units, at the same valuation point.

The valuation of the Fund will be carried out in the Base Currency. Accordingly, all assets that are not denominated in USD will be translated to USD for valuation purposes. The foreign exchange rate used for this purpose shall be the bid foreign exchange rate quoted by Reuters or other reputable information service providers at 4.00 p.m. United Kingdom time or such rate or method as may be prescribed under the relevant laws from time to time.

Due to multiple Classes of Units in the Fund, the income, expenses, indirect fees and/or charges for the Fund are apportioned based on the value of the Class of Units of the Fund (quoted in the Base Currency), which is shown as multi-class ratio.

An illustration of computation of NAV and the NAV per Unit for a particular day:-

_		Fund	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
	Units in circulation	320,000,000	15,000,000	20,000,000	80,000,000	80,000,000	90,000,000	20,000,000	15,000,000
	Opening NAV in USD	136,000,000	12,000,000	25,000,000	20,000,000	22,000,000	24,000,000	15,000,000	18,000,000
	Multi-class ratio	100	8.82	18.38	14.71	16.18	17.65	11.03	13.24
	Income for the day	23,000	2,029	4,228	3,382	3,721	4,059	2,537	3,044
	Expenses for the day	(23,000)	(2,029)	(4,228)	(3,382)	(3,721)	(4,059)	(2,537)	(3,044)

		1	1		1			1	
Add	Currency forward gain/loss	50,000	50,000	(10,000)	-	60,000	(30,000)	(20,000)	-
	NAV before deducting management fee and trustee fee for the day	136,050,000	12,050,000	24,990,000	20,000,000	22,060,000	23,970,000	14,980,000	18,000,000
Less	Management fee for the day at 1.80% per annum	(6,709)	(594)	(1,232)	(986)	(1,088)	(1,182)	(739)	(888)
	Trustee fee for the day at 0.06% per annum	(224)	(20)	(41)	(33)	(36)	(39)	(25)	(30)
	NAV	136,043,067	12,049,386	24,988,727	19,998,981	22,058,876	23,968,778	14,979,237	17,999,083
	NAV per Unit of the AUD hedged Class								
	NAV of the Fund attributable to the AUD hedged Class in USD		12,049,386						
Divide	Units in circulation		15,000,000						
	NAV per Unit of AUD hedged Class in USD (rounded to 4 decimal places)		<u>USD0.8033</u>						
Divide	Exchange rate (assume 1 AUD = 0.77 USD)		0.77						

						Т	
	NAV per Unit of AUD hedged Class (rounded to 4 decimal places)	AUD1.0432					
	NAV per Unit of the GBP hedged Class						
	NAV of the Fund attributable to the GBP hedged Class in USD		24,988,727				
Divide	Units in circulation		20,000,000				
	NAV per Unit of GBP hedged Class in USD (rounded to 4 decimal places)		<u>USD1.2494</u>				
Divide	Exchange rate (assume 1 GBP = 1.35 USD)		1.35				
	NAV per Unit of GBP hedged Class (rounded to 4 decimal places)		GBP0.9255				
	NAV per Unit of the MYR Class						
	NAV of the Fund attributable to the MYR Class in USD			19,998,981			
Divide	Units in circulation			80,000,000			

	NAV per Unit of MYR Class in USD (rounded to 4 decimal places)		<u>USD0.2500</u>			
Divide	Exchange rate (assume 1 MYR = 0.25 USD)		0.25			
	NAV per Unit of MYR Class (rounded to 4 decimal places)		RM1.0000			
	NAV per Unit of the MYR hedged Class					
	NAV of the Fund attributable to the MYR hedged Class in USD			22,058,876		
Divide	Units in circulation			80,000,000		
	NAV per Unit of MYR hedged Class in USD (rounded to 4 decimal places)			<u>USD0.2757</u>		
Divide	Exchange rate (assume 1 MYR = 0.25 USD)			0.25		
	NAV per Unit of MYR hedged Class (rounded to 4 decimal places)			<u>RM1.1028</u>		

		1					
	NAV per Unit of the RMB hedged Class						
	NAV of the Fund attributable to the MYR hedged Class in USD				23,968,778		
Divide	Units in circulation				90,000,000		
	NAV per Unit of RMB hedged Class in USD (rounded to 4 decimal places)				<u>USD0.2663</u>		
Divide	Exchange rate (assume 1 RMB = 0.15 USD)				0.15		
	NAV per Unit of RMB hedged Class (rounded to 4 decimal places)				RMB1.7755		
	NAV per Unit of the SGD hedged Class						
	NAV of the Fund attributable to the SGD hedged Class in USD					14,979,237	
Divide	Units in circulation					20,000,000	
	NAV per Unit of SGD hedged Class in USD (rounded to 4 decimal places)					<u>USD0.7490</u>	

Divide	Exchange rate (assume 1 SGD = 0.75 USD)				0.75	
	NAV per Unit of SGD hedged Class (rounded to 4 decimal places)				SGD0.9987	
	NAV per Unit of the USD Class					
	NAV of the Fund attributable to the USD Class					17,999,083
Divide	Units in circulation					15,000,000
	NAV per Unit of USD Class (rounded to 4 decimal places)					<u>USD1.1999</u>

Please note that the calculation set out above is for illustration purposes only.

3.2 Pricing of Units

We adopt the single pricing policy which is in line with the SC's requirement for the Malaysian unit trust industry. Under this regime, both the selling price and buying price of Units will be quoted based on a single price i.e. the net asset value per unit of the fund.

The daily NAV per Unit of the Fund is valued at the next valuation point after a purchase request or a redemption request is received by us, i.e., on Forward Price basis.

Example:

Making an investment

Assuming the NAV per Unit on 3 December 2018 for MYR Class is RM1.1018 and the amount of sales charge that is imposed by the Manager is 5.00% of the NAV per Unit of the Class; if a Unit Holder intends to invest a sum of RM10,000.00 in the MYR Class, the amount that a Unit Holder will have to pay as sales charge will therefore be:

Sales charge = 5.00% x (amount to be paid)

= 5% x RM10,000

= RM500

The total amount that will have to be paid to the Manager will therefore be:

Total to be paid = amount to be invested + sales charge

= RM10,000 + RM500

= RM10,500

The number of Units that will be allocated to the Unit Holder will therefore be:

=

Units allocated to the

Unit Holder

amount to be invested NAV per Unit

RM10,000 RM1.1018

= 9,076.06 Units

Please note that the calculation set out above is for illustration purposes only.

Redeeming an investment

Assuming the NAV per Unit on 17 December 2018 for MYR Class is RM1.1099 and there is no redemption charge for this Fund; if a Unit Holder intends to redeem 10,000 Units from the MYR Class, the amount that the Manager will have to pay to Unit Holder will therefore be:

Units redeemed by Unit Holder = 10,000 Units

Amount payable to

Unit Holder

Units redeemed x NAV per Unit – redemption charge

= 10,000 units x RM1.1099 - 0%

= RM11,099.00

Please note that the calculation set out above is for illustration purposes only.

Incorrect Pricing

Subject to any relevant law, if there is an error in the pricing of the NAV per Unit of the Fund, we will take immediate remedial action to correct the error. Rectification shall, where necessary, extend to the reimbursements of money as follows if the error is at or above the significant threshold of 0.5% of the NAV per Unit:

- (a) if there is an over pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder:
- (b) if there is an over pricing in relation to the redemption of Units, we shall reimburse the Fund;
- (c) if there is an under pricing in relation to the purchase and creation of Units, we shall reimburse the Fund: and
- (d) if there is an under pricing in relation to the redemption of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

We retain the discretion whether or not to reimburse if the error is below 0.5% of the NAV per Unit or where the total impact on a Unit Holder's account of each Class of Units is less than RM10.00 or an equivalent denomination in the currency that a particular Class of Units is denominated, if applicable. This is because the reprocessing costs may be greater than the amount of the adjustment.

Policy on rounding adjustment

In calculating a Unit Holder's investments, the NAV per Unit of the Fund will be rounded up to four decimal places.

Units allocated to a Unit Holder will be rounded up to two decimal places.

3.3 Sale of Units

Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
Minimum Initial Investment	AUD 1,000	GBP 1,000	RM 1,000	RM 1,000	RMB 1,000	SGD 1,000	USD 1,000
	or such other amount as we may from time to time accept.						
Minimum Additional Investment	AUD 100	GBP 100	RM 100	RM 100	RMB 100	SGD 100	USD 100
	or such ot	her amount	as we m	ay from time	e to time ac	cept.	

Application for Units must be received by us before the cut-off time of 4.00 p.m. on any Business Day. Any application received after 4.00 p.m. on any Business Day will be taken as an application made on the next Business Day.

Investors are required to complete application forms, which are available at:

- (a) the our head office; or
- (b) our authorized distributors throughout Malaysia.

For the convenience of applicants, all authorized distributors are authorized to accept the application forms accompanied by the necessary remittance for onward transmission to us. You may contact any of our authorized distributors listed in Chapter 12, List of UOB Asset Management (Malaysia) Berhad's Office, Institutional Unit Trust Advisers and authorized distributors.

Note: We reserve the right to accept or reject any application in whole or part thereof without assigning any reason.

All applicants intending to invest in a Class other than MYR Class and MYR hedged Class are required to have a foreign currency account with any financial institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

INVESTORS ARE ADVISED NOT TO MAKE ANY PAYMENTS IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF A FUND.

PLEASE BE ADVISED THAT IF AN INVESTOR INVESTS IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, THE INVESTOR WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AS THE INVESTOR'S NAME WILL NOT APPEAR IN THE REGISTER OF UNIT HOLDERS. THE INVESTOR MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT).

Unitholdings in Difference Classes

Investors should note that there are differences when purchasing Units of a Class other than USD Class in the Fund, i.e. AUD hedged Class, GBP hedged Class, MYR Class, MYR hedged Class, RMB hedged Class and SGD hedged Class.

For illustration purposes, assume the exchange rate of USD and RM is 4.00, and you have USD10,000 to invest. The USD Class is priced at USD0.5000, while the MYR hedged Class is priced at RM0.5000. By purchasing Units in the MYR hedged Class, you will receive more Units for every USD invested in the Fund, i.e. 80,000 Units, compared to purchasing Units in USD Class, i.e. 20,000 Units.

Upon a voting by poll, the votes by every Unit Holders present in person or by proxy shall be proportionate to the value of Unit held by him or her. Hence, holding more number of Units may not give you an advantage when voting at Unit Holders meetings. You should note that in a Unit Holders' meeting to terminate or wind up the Fund or a Class of Units, a special resolution may only be passed by a majority in number representing at least three-fourths (3/4) of the value of the Units held by Unit Holders voting at the meeting, and not based on number of Units held.

3.4 Redemption of Units

Unit Holders may redeem their investments in the Fund on any Business Day by completing the prescribed redemption request form or such other manner as we may accept and returning it to us on any Business Day; the redemption request form is available at our head office and also offices of the authorized distributors. There is no restriction on the number of times a Unit Holder can redeem.

Units redeemed before the cut-off time of 4.00p.m. on any Business Day will be redeemed at the NAV per Unit calculated as at the next valuation point after the redemption request was received by us (i.e., on a Forward Price basis).

Any redemption request received after 4.00p.m. on any Business Day will be taken as a redemption request made on the next Business Day.

The minimum redemption amount is 1,000 Units or such other lesser Units as we may from time to time decide.

However, if the redemption request leaves a Unit Holder with less than 1,000 Units (minimum holdings) remaining in his account, we will request the Unit Holder to redeem the remaining Units in the Unit Holder's account.

Redemption proceeds will be paid within ten (10) days of the date we receive a complete redemption request form.

3.5 Cooling-off Policy

A cooling-off right refers to the right of the Unit Holder to obtain a refund of his investment if he so requests within the cooling-off period (within six (6) Business Days from the date of receipt of application to purchase Units). This is to provide the Unit Holder with the opportunity to reverse his investment decision that could have been unduly influenced by certain external elements or factors. The cooling-off right is only given to an individual investor, other than those listed below, who is investing for the first time in any unit trust funds managed by us:

- (i) our staff; and
- (ii) persons registered with a body approved by the SC to deal in unit trusts.

Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be the sum of:

- (a) the price of the Units on the day the Units were purchased; and
- (b) the sales charge originally imposed on the day the Units were purchased.

In other words, the Unit Holders shall be refunded with their original investment proceeds within ten (10) days of the date of receipt of the cooling-off notice from the Unit Holders.

3.6 Minimum Holdings

The minimum holdings is 1,000 Units or such other lesser Units as we may from time to time decide.

3.7 Policy on Gearing

The Fund is not permitted to obtain cash financing or borrow other assets (including those within the meaning of the Securities Borrowing and Lending Guidelines) in connection with its activities.

However, the Fund may obtain cash financing for the purpose of meeting redemption requests for Units and for short-term bridging requirements. We should ensure that:

- (a) the Fund's cash financing is only on a temporary basis and that financing are not persistent;
- (b) the financing period should not exceed one month;
- (c) the aggregate financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and
- (d) the Fund only obtain cash financing from Financial Institutions.

Except for the securities lending as provided under the Securities Borrowing and Lending Guidelines as well as complying with relevant rules and directives issued by Bursa Malaysia, Bursa Malaysia Depository Sdn Bhd and Bursa Malaysia Securities Clearing Sdn Bhd, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

3.8 Transfer of Units

Units in the Fund are transferable subject to a minimum of 1,000 Units or such other lesser Units as we may from time to time decide, and any other terms and conditions as may be imposed by us. However, if the transfer request leaves a Unit Holder with less than 1,000 Units (minimum holdings) remaining in the account, we will request the Unit Holder to transfer the remaining Units from the transferor's account to the transferee's account.

A copy of the "Transfer Form" can be obtained from our head office and also offices of the authorized distributors.

Requests for a transfer of Units will not be processed if the transfer is requested within the fourteen (14) Business Days prior to an income distribution declaration date.

3.9 Switching Facility

Switching facility is available for:

- a) switching between Class(es) of the Fund; and
- b) switching from a Class of Units to other fund (or its classes) managed by the Manager, provided that the currency denomination is the same and subject to the Manager's discretion.

The minimum switching amount is 1,000 Units and the amount switched must meet the minimum initial investment amount of the intended Class or a particular fund (or its classes) that the Unit Holder intends to switch into. However, if the switching request leaves a Unit Holder with less than 1,000 Units (minimum holdings), the Manager will automatically switch the balance of the Units held in the Unit Holder's account.

Also, Unit Holders are to take note that the Manager reserves the right to reject any switching requests if the Manager is of the view that the switching transaction is contrary with the best interest of the Fund or the existing Unit Holders of a particular Class. A copy of the "Other Transactions Form" to perform this transaction can be obtained from the Manager's office and also offices of the authorised distributors.

a) Switching between Class(es) of the Fund

Switching between Class(es) of the Fund is effectively a request to withdraw all or part of your investment in any Class of the Fund ("Switching-Sell") and using the proceeds to purchase Units in any other Class of the Fund ("Switching-Buy"), at the NAV per Unit applicable to Units of the respective Class(es).

The Manager will process your Switching-Sell transaction once a complete switching request form is received by the Manager before the cut-off time of 4.00 p.m. on any Business Day. Any switching request received by the Manager after the cut-off time of 4.00 p.m. on any Business Day will only be processed on the next Business Day.

Investors should take note that a Switching-Buy transaction will only be processed by the Manager once the Switching-Sell proceeds are received by the Manager. Under normal circumstances, the Switching-Sell proceeds should be received by the Manager within seven (7) Business Days from the date the Manager processes the Switching-Sell transaction.

Thereafter, if the Switching-Sell proceeds are received by the Manager before the cut-off time of 4.00 p.m. on any Business Day, the Manager will proceed to process your Switching-Buy transaction on the next Business Day. If the Switching-Sell proceeds are received by the Manager after the cut-off time of 4.00 p.m. on any Business Day, the Manager will process your Switching-Buy transaction on the following next Business Day.

b) Switching from a Class of Units to other funds (or its classes) managed by the Manager

Unit Holders are allowed to switch from a Class of Units to other fund (or its classes) managed by the Manager provided that the currency denomination is the same.

However, the switching transaction is subject to the conditions set out below:

- 1. A Unit Holder who originally purchased units of a fund (or its classes) with "no sales charge" imposed and intends to switch into any other funds (or its classes) with "no sales charge" imposed, the switch will be based on the net asset value per unit of the funds (or its classes) that he intends to switch into.
- 2. A Unit Holder who originally purchased units of a fund (or its classes) with "no sales charge" imposed and intends to switch into any other funds (or its classes) with "sales charge" imposed, he will be required to pay the sales charge imposed by the fund (or its classes) that he intends to switch into.
- 3. If a Unit Holder who originally purchased units of a fund (or its classes) with "sales charge" imposed and decides to switch into any other funds (or its classes) with "HIGHER sales charge" imposed, he will be required to pay the difference of the sales charge ("differential sales charge") on the amount switched into that fund (or its classes).

4. A Unit Holder who originally purchased units of a fund (or its classes) with "sales charge" imposed and intends to switch into any other funds (or its classes) with "LOWER sales charge" imposed, the switch will be at the net asset value per unit of the fund (or its classes) that he intends to switch into.

Please refer to the table below for an illustration on how the switching facility works:

SWITCHING FROM	SWITCHING TO					
CURRENT FUND (OR ITS CLASSES)	INTENDED FUND (OR ITS CLASSES)					
Fund (or its classes) with "sales charge"	Fund (or its classes) with NO "sales charge"	Fund (or its classes) with "lower sales charge than the fund (or its classes) switching from"	Fund (or its classes) with "higher sales charge than the fund (or its classes) switching from"			
	No sales charge.	No sales charge.	Differential sales charge on the amount switched.			
Fund (or its classes) with NO "sales charge"	No sales charge.	Differential sales charge	on the amount switched.			

Switching from a Shariah-compliant fund to a conventional fund is discouraged especially for Muslim Unit Holders.

3.10 Valuation of the Fund and Bases of Valuation of the Assets of the Fund

3.10.1 Valuation of the Fund

The Fund must be valued at least once every Business Day. The valuation of the Fund will be carried out in a fair and accurate manner.

As the Fund will invest in a foreign market, the valuation point of the Fund in respect of a particular Business Day is at the close of business of the last relevant foreign market in which the Fund invests in. A pre-determined time is set at 5.00p.m. on the following Business Day. Hence, the NAV per Unit for a particular Business Day will only be known on the following Business Day.

Accordingly, if applications for Units or requests for redemption are received on or before the cut-off time of 4.00 p.m. on a Business Day, say, 3 December 2018, we will process the transaction using the NAV per Unit for that Business Day, which will be calculated on the following Business Day, that is, 4 December 2018.

Accordingly, if applications for Units or requests for redemption received after the cut-off time of 4.00 p.m. on a Business Day will only be processed on the next Business Day.

Unit Holders may contact us directly during business hours to obtain the latest price of the Fund. Please refer to the Corporate Directory section on page 6 for contact details.

Note: Valuation point is the particular point in time on a Business Day, as the Manager may decide, at which the NAV of the Fund is calculated.

3.10.2 Bases for Valuation of the Assets of the Fund

Investment Instruments	Valuation Basis
Shariah-compliant equities listed on any exchange	Market price. However, if: (a) a valuation based on the market price does not represent the fair value of the Shariah-compliant equities, e.g. during abnormal market conditions; or (b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant equities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, then the Shariah-compliant equities should be valued at fair value, as determined in good faith by us based on the methods or bases approved by the Trustee after appropriate technical consultation.
Sukuk	Listed local and foreign Sukuk will be valued based on the last done prices as at the close of the Business Day of the respective markets on the same calendar day.
	However, if: (a) a valuation based on the market price does not represent the fair value of the Sukuk, for example during abnormal market conditions; or (b) no market price is available, including in the event of a suspension in the quotation of the Sukuk for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,
	then the Sukuk would be valued at fair value, as determined in good faith by us based on the methods or bases approved by the Trustee after appropriate technical consultation.
	Investments in Sukuk denominated in RM which are not listed on any recognised stock exchange will be valued on each Business Day by reference to the fair value prices quoted by a bond pricing agency (BPA) registered with the Securities Commission.
	Investments in foreign unlisted Sukuk will be valued on each Business Day by using Reuters. Where Reuters prices are not available, these Sukuk will be valued by reference to the average indicative yield quoted by three (3) independent and reputable Financial Institutions.
	In a case where we are of the view that the price quoted by BPA or Reuters or the average indicative price quoted by three (3) independent and reputable Financial Institutions for a specific Sukuk differs from our view of the market price by more than twenty (20) basis points, we may use the market price for valuation, provided that we record its basis for using such price, obtains the necessary internal approvals to use such price and keeps an audit trail of all decisions and basis for adopting such price.
Islamic collective investment schemes	Islamic collective investment schemes which are quoted on an exchange shall be valued based on the last done prices as at the close of the Business Day of the respective markets on the same calendar day.
	Investments in unlisted Islamic collective investment schemes will be valued based on the last published redemption price.

Investment Instruments	Valuation Basis
Unlisted Shariah- compliant securities	Fair value as determined in good faith by us, on methods or bases which have been verified by the auditors of the Fund and approved by the Trustee.
Islamic derivatives instruments	Islamic derivatives instruments positions will be marked to market using valuation prices quoted by the Islamic derivatives' provider as at the close of the Business Day of the respective markets on the same calendar day.
Islamic money market instruments	Investments in Islamic money market instruments are valued at book cost, meaning cost of acquisition plus accretion of discount. For investments in Islamic commercial papers, valuation will be performed by reference to the fair value prices quoted by a BPA registered with the Securities Commission.
Islamic Deposits	For Islamic Deposits placed with Financial Institution, valuation will be performed by reference to the principal value provided by the financial institution that issues or provides such investments including profit accrued thereon for the relevant period, if any.
Foreign exchange rate conversion	Where the value of an asset of the Fund is denominated in foreign currency (if any), the assets are translated to USD for a Business Day using the bid foreign exchange rate quoted by Reuters, at United Kingdom time 4.00 p.m. on the same calendar day.
Any other Shariah- compliant instruments	Fair value as determined in good faith by us, on methods or bases which have been verified by the auditors of the Fund and approved by the Trustee.

3.11 Mode of Distribution

You are given the option to either:

a) Reinvest your income distribution Income distributed will be reinvested into your account in the form of additional Units at no cost, based on the NAV per Unit at the end of the Business Day of the income declaration date.

or

b) Receive your income distribution The income distribution will be paid to you by way of transferred into a bank account held in your name.

If you do not state your option in the application form, the income distribution (if any) will be automatically reinvested into your account in the form of additional Units. You may also inform us or any of our authorized distributors in writing, at any time before the income declaration date of your wish of receiving cash payment or additional Units via reinvestment.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

CHAPTER 4: THE MANAGEMENT COMPANY

4.1 Background Information

UOB Asset Management (Malaysia) Berhad holds the Capital Markets Services Licence for fund management in Malaysia under the CMSA since January 1997. In January 2014, UOBAM(M) has obtained the approval from the SC to deal in securities restricted to unit trust products. UOBAM(M) has more than 21 years' experience in providing fund management, for both institutional and retail clients. UOBAM(M) is substantially owned by UOB Asset Management Ltd ("UOBAM"), headquartered in Singapore. UOBAM has more than 30 years of experience managing collective investment schemes and discretionary funds.

4.2 Role, Duties and Responsibilities of the Manager

We are responsible for the day-to-day management, marketing and administration of the Fund, where its key functions include:

- a) endeavouring that the Fund is managed in a sound and professional manner in accordance with its investment objective, the provisions of this Prospectus and the Deed;
- endeavouring that the Fund is properly administered and to arrange for sale and redemption of Units of the Fund;
- c) issuing the Fund's interim and annual reports to the Unit Holders:
- d) keeping proper records of the Fund; and
- e) keeping the Unit Holders informed on material matters relating to the Fund.

4.3 Board of Directors

The functions of the Board of Directors are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Fund at the board meetings that are held formally four times yearly or as and when circumstances require.

- Mr Wong Kim Choong (non-independent director)
- Mr Thio Boon Kiat (alternate to Mr Wong Kim Choong)(non-independent director)
- Ms Lim Suet Ling (non-independent director)
- Mr Seow Lun Hoo (non-independent director)
- Mr Seow Voon Ping (alternate to Mr Seow Lun Hoo)(non-independent director)
- Mr Lim Kheng Swee (non-independent director)
- Encik Syed Naqiz Shahabuddin bin Syed Abdul Jabbar (independent director)
- Mr Wong Yoke Leong (independent director)

4.4 Investment Committee

The investment committee's role and responsibilities include the following:

- (a) selecting appropriate strategies to achieve the proper performance of the Fund in accordance with the Fund's investment objective;
- (b) ensuring that the strategies selected are properly and efficiently implemented by the Manager;
- (c) actively monitor, measure and evaluate the fund management performance of the Manager.

The investment committee meets four times yearly or as and when circumstances require.

4.5 Investment Team

The designated person responsible for fund management function is Mr Francis Eng Tuck Meng. His profile is as set out below:

Mr Francis Eng Tuck Meng - Chief Investment Officer

Francis has more than 20 years of investment-related experience including fund management and equities research. Prior to being with UOBAM(M), he was a senior analyst with a foreign securities firm and was part of the equities research team that was ranked by Greenwich and Asiamoney. Francis is a Chartered Financial Analyst ("CFA") charterholder. He holds a Bachelor of Economics degree with a double major in Actuarial Studies and Finance.

4.6 Material Litigation

As at 31 October 2018, we are not engaged in any litigation or arbitration proceedings, either as plaintiff or defendant which has a material effect on the financial position of the Manager or any of its delegates, and the board of directors are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any such proceedings which might materially and adversely affect the position or business of the Manager or any of its delegates.

4.7 The Investment Manager

UOB Islamic Asset Management Sdn Bhd

We have delegated the investment management function of the Fund to UOBIAM. UOBIAM was incorporated in Malaysia on 12 April 2017. It is a wholly-owned subsidiary of the Manager which holds the Capital Markets Services Licence to carry out Islamic fund management activities since 15 November 2017. UOBIAM will manage the assets of this Fund in accordance with the investment objective of the Fund, the Deed and subject to the CMSA, the Guidelines, as well as our internal policies and procedures.

As at 31 October 2018, the Investment Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Investment Manager.

The designated fund manager responsible for the management of the Fund is Muhammad Zulfadzlie bin Zulkifli. His profile is as set out below:

Muhammad Zulfadzlie bin Zulkifli, Chief Investment Officer

Zulfadzlie joined UOBIAM in 2018. He has been managing funds since 2007. Prior to UOBIAM, he has managed funds for a local fund house where the funds that he managed on behalf of clients have won several industry awards such as Lipper Fund Awards and Morningstar Malaysia Fund Awards. Prior to that, he was part of the investment team at BNM that successfully managed BNM's reserve during the tumultuous period of the Great Financial Crisis of 2007-2008.

Zulfadzlie is a CFA Charterholder. He holds a Bachelor of Science in Engineering from Brown University and a Master of Business Administration from the University of Cambridge. He is also a holder of the Capital Markets Services Representative License.

4.8 The Sub-Investment Manager

Wellington Management Singapore Pte Ltd

The Investment Manager has appointed Wellington Management Singapore Pte Ltd as the Sub-Investment Manager to manage the Shariah-compliant equities portion of the Fund. The Sub-Investment Manager holds a Capital Markets Services Licence under the Securities and Futures Act of Singapore is regulated by the Monetary Authority of Singapore to conduct fund management

activities and is an exempt financial adviser. The Sub- Investment Manager will be responsible for investing and managing these Shariah-compliant equities portion in accordance with the investment objective of the Fund, the Deed and subject to the Guidelines.

The Sub-Investment Manager may, in turn, from time to time delegate any or all of its investment sub-management function for the Shariah-compliant equities portion of the Fund to any one or more of its affiliates set out below (collectively, the "Sub-Investment Manager's Delegates"):

(i) Wellington Management Company LLP

Wellington Management Company LLP is domiciled in the United States ("U.S.") and its financial supervisory authority is the U.S. Securities and Exchange Commission (the "SEC").

(ii) Wellington Management International Ltd

Wellington Management International Ltd is domiciled in the United Kingdom and its financial supervisory authorities are the Financial Conduct Authority and the SEC.

(iii) Wellington Management Japan Pte Ltd

Wellington Management Japan Pte Ltd is established under Singapore law and has its main office in Tokyo, Japan. It is regulated by the Financial Services Agency in Japan and is registered with the SEC in the U.S. as an investment adviser.

(iv) Wellington Management Hong Kong Ltd

Wellington Management Hong Kong Ltd is domiciled in Hong Kong Special Administrative Region of the People's Republic of China and it is regulated by the Securities and Futures Commission, Hong Kong.

(v) Wellington Management Australia Pty Ltd

Wellington Management Australia Pty Ltd is domiciled in Australia and it is regulated by the Australian Securities and Investments Commission.

The Sub-Investment Manager and the Sub-Investment Manager's Delegates are wholly owned subsidiaries of Wellington Management Group LLP (collectively, the Sub-Investment Manager, the Sub-Investment Manager's Delegates, along with the other subsidiaries of Wellington Management Group LLP are referred to as "Wellington Management"). Wellington Management has been managing collective investment schemes and discretionary funds for over 80 years, and serves as investment manager to clients in more than 50 countries.

As at 27 September 2018, the Sub-Investment Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Sub-Investment Manager.

The designated portfolio managers of the Sub-Investment Manager who are responsible for the management of the Shariah-compliant equities portfolio are Ms Mary L. Pryshlak and Mr Jonathan G. White. Their profiles are as set out below:

Mary L. Pryshlak, Senior Managing Director, Partner and Director of Global Industry Research Mary is the director of Global Industry Research, an investment group comprising fundamentally focused equity and credit analysts as well as the various functions that support bottom-up research, security selection, and investments across global capital markets. Mary joined the firm in 2004. She received her BA in economics and French from Rutgers College (1993). Mary also holds the Chartered Financial Analyst designation and is a member of the Association of Insurance and Financial Analysts (AIFA), the CFA Institute, and the CFA Society Boston.

Jonathan G. White, Managing Director and Director, Research Portfolios

Jon is the director of research portfolios for Investment Research. In his role, he is responsible for broad oversight of the firm's suite of diversified and sector analyst-managed investment approaches,

including risk management and implementation. He also manages our customized research approaches. Jon joined the firm in 1999. He received his MBA, magna cum laude, from Babson College (Olin, 2002) and his BBA in finance, cum laude, from the University of Massachusetts (1994). Additionally, he holds the Chartered Financial Analyst designation.

Past performance of the Sub-Investment Manager or any of the Sub-Investment Manager's Delegates is not necessarily indicative of its future performance.

For further information and/or updated information on the Manager, key personnel of the Manager, the board of directors' profile, investment committee, management team, investment team, Shariah Adviser, Investment Manager and etc. can be obtained from the Manager's website at www.uobam.com.my.

CHAPTER 5: TRUSTEE

5.1 About Deutsche Trustees Malaysia Berhad

Deutsche Trustees Malaysia Berhad ("DTMB") was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.

DTMB is a member of Deutsche Bank Group ("Deutsche Bank"). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

5.2 Experience in Trustee Business

DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 October 2018, DTMB is the trustee for 182 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

5.3 Roles, Duties and Responsibilities of the Trustee

DTMB's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deeds, the CMSA and all relevant laws.

5.4 Trustee's Delegate (Custodian)

The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over 30 markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompasses safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.

All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.

5.5 Trustee's Disclosure of Material Litigation and Arbitration

As at 31 October 2018, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, or (b) aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee and any of its delegate.

5.6 Trustee's Disclosure on Related-Party Transactions/Conflict of Interests

As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services, there may be related party transactions involving or in connection with the Fund in the following events:

- (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC's guidelines and other applicable laws;
- (3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation); and
- (4) Where DTMB has delegated its custodian functions for the Fund to DBMB.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit Holders does not preclude the possibility of related party transactions or conflicts.

CHAPTER 6: SHARIAH ADVISER

6.1 About Amanie Advisors Sdn. Bhd.

Amanie Advisors Sdn Bhd ("Amanie") is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services.

The company is led by Datuk Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of five (7) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education.

Amanie meets every quarter to address Shariah advisory matters pertaining to its Shariah funds.

6.2 Experience in Advisory and Services

Since 2005, Amanie has acquired thirteen (13) years of experience in the advisory role of unit trusts and as at 31 March 2018 there are more than 150 funds which Amanie acts as Shariah adviser.

6.3 Roles and Responsibilities of the Shariah Adviser

The roles of Shariah Adviser are:

- (1) To ensure that the Fund is managed and administered in accordance with Shariah principles.
- (2) To provide expertise and guidance in all matters relating to Shariah principles, including on the Fund's Deed and Prospectus, its structure and investment process, and other operational and administrative matters.
- (3) To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process.
- (4) To act with due care, skill and diligence in carrying out its duties and responsibilities.
- (5) Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah principles.
- (6) To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah principles for the period concerned.

6.4 Profile of the Shariah Team

The designated person responsible for Shariah advisory matters of the Fund is Datuk Dr. Mohd Daud Bakar as the Chairman. Other consultants are:

- (1) Amran Ibrahim
- (2) Erna Salihuddin

The Consulting Team

Datuk Dr. Mohd Daud Bakar Shariah Adviser

Datuk Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in 8 cities globally. He currently serves as

the Chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the Securities Commission of Malaysia and the Labuan Financial Services Authority. He is a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Morgan Stanley (Dubai), Bank of London and Middle East (London), BNP Paribas (Bahrain), Dow Jones Islamic Market Index (New York), First Gulf Bank (UAE), amongst many others.

In the corporate world, he sits as a Board Director at Sime Darby Berhad and a member of the PNB Investment Committee. He is also the third Chair Professor in Islamic Banking and Finance of Yayasan Tun Ismail Mohamed Ali Berdaftar (YTI) PNB at Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM).

In 2016, he received the "Award of Excellence for Outstanding Contribution for Shariah Leadership & Advisory" at London Sukuk Summit Awards and "Shariah Adviser Award" at The Asset Triple A Islamic Finance Award. In 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie Advisors received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015.

Prior to this, he was the Deputy Vice-Chancellor at the International Islamic University Malaysia. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.

His publications include articles in various academic journals and presentations of more than 150 papers in both local and international conferences. His first book entitled "Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar" has won the "Islamic Finance Book of the Year 2016" by the Global Islamic Finance Award (GIFA).

Amran Ibrahim Consultant

Amran Ibrahim is the Consultant within Amanie Advisors, based in Kuala Lumpur office. As part of the Amanie Advisors Global office team, his primarily focus are on advising and delivering project for various Islamic financial services across the globe on their strategic issues and on Shariah-compliant product and instruments ranging from capital market, funds management, private equity, banking products across the corporate, commercial and consumer banking space amongst others.

Amran has over 13 years of experience in Financial Advisory, specializing in areas of Islamic capital market, corporate banking, trade finance and product development. He has also been involved in numbers of advisory engagement for various Islamic financial institutions and regulators. This includes transfer and servicing of financial assets, conversion exercises, Shariah monitoring and compliance review for various clients including financial institutions and global asset management companies.

Amran expertise lies in the innovation in a product development and understanding business deal advisory involving big corporate by providing practical solutions and advices to clients in a consulting project through analysis of data, communication and understanding client's objectives.

Erna Salihuddin Consultant

Erna holds a Master degree of Islamic Finance Practise (MIFP) from International Centre for Education in Islamic Finance University (INCEIF) and obtained her Bachelor of Management Information System (Hons) from International Islamic University (IIUM), Malaysia. Erna has over 13 years of experience in the area of Islamic finance, treasury, strategic planning and banking operations. Prior to joining Amanie, Erna was attached to Bank of Tokyo Mitsubishi UFJ (Malaysia) (BTMUM) Islamic Banking department mainly involved in the establishment of Islamic Banking Window and the inaugural issuance of the first Japanese Yen Sukuk.

Prior to joining BTMUM she had a stint in Strategy and Portfolio department, EVP Office of Exploration & Production with Petroliam Nasional Berhad (Petronas) where she was involved in strategic planning of the exploration and production of the oil and gas industry for Malaysia. She was one of the pioneer staff member of Bank Muamalat Indonesia (Malaysia branch) (BMI) and was instrumental in promoting the presence of BMI in Malaysia. She started her career in banking since 2004 with HSBC and UOB Bank.

CHAPTER 7: SALIENT TERMS OF THE DEED

7.1 Rights and Liabilities of the Unit Holders

Rights of the Unit Holders

A Unit Holder of the Fund has the right:

- 1) to receive distributions, if any, of the Fund;
- 2) to participate in any increase in the value of the Units;
- 3) to call for Unit Holders' meetings and to vote for the removal of the Trustee or the Manager through a Special Resolution:
- 4) to receive annual and interim reports of the Fund; and
- 5) to exercise such other rights and privileges as provided for in the Deed.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on its behalf, of the rights of the Trustee as the registered owner of such assets.

Liabilities of the Unit Holders

As a Unit Holder of the Fund, and subject to the provisions of the Deed, your liabilities would be limited to the following:

- 1) No Unit Holder shall by reason of any provision of the Deed and the relationship created between the Manager, the Trustee and the Unit Holders, or in any event whatsoever, be liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.
- 2) A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund.

7.2 Maximum Fees and Charges permitted by the Deed

Sales charge

10.00% of the NAV per Unit.

Redemption charge

Nil.

Annual management fee

2.00% per annum of the NAV of the Class, calculated and accrued on a daily basis.

Annual trustee fee

0.20% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum. (excluding foreign custodian fees and charges).

7.2.1 Procedures to increase the maximum rate of the direct and indirect fees and charges as provided in the Prospectus

Sales Charge

The Manager may only charge a sales charge at a rate higher than that disclosed in the Prospectus if:

- (a) the Manager has notified the Trustee in writing of and the effective date for the higher charge;
- (b) a supplemental prospectus or replacement prospectus in respect of the Fund setting out the higher charge is registered, lodged and issued; and
- (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental prospectus or replacement prospectus.

Redemption charge

The Manager may only charge a redemption charge at a rate higher than that disclosed in the Prospectus if:

- (a) the Manager has notified the Trustee in writing of and the effective date for the higher redemption charge;
- (b) a supplemental prospectus or replacement prospectus in respect of the Fund setting out the higher redemption charge is registered, lodged and issued; and
- (c) such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental prospectus or replacement prospectus.

Annual Management Fee

The Manager may only charge an annual management fee at a rate higher than that disclosed in the Prospectus if:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;
- (c) a supplemental prospectus or replacement prospectus stating the higher rate is registered, lodged and issued thereafter; and
- (d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplemental prospectus or replacement prospectus.

Annual Trustee Fee

The Trustee may only charge an annual trustee fee at a rate higher than that disclosed in a prospectus if:

- (a) the Manager has come to an agreement with the Trustee on the higher rate;
- (b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; such time as may be prescribed by any relevant law shall have elapsed since the notice is sent;
- (c) a supplemental prospectus or replacement prospectus stating the higher rate is registered, lodged and issued thereafter; and
- (d) such time as may be prescribed by any relevant law shall have elapsed since the date of the supplemental prospectus or replacement prospectus.

7.2.2 Procedures to increase the maximum rate of the direct and indirect fees and charge as set out in the Deed

The maximum sales charge, redemption charge, annual management fee or annual trustee fee set out in the Deed may not be increased unless a meeting of Unit Holders has been held in accordance with the Deed. A supplemental deed proposing a modification to the Deed to increase such charges or fees is required to be submitted for registration with the SC accompanied by a resolution of not less than two-thirds (2/3) of all Unit Holders at the meeting of Unit Holders sanctioning the proposed modification to the Deed.

7.3 Permitted Expenses payable out of the Fund's property

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following:

- (a) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (b) taxes and other duties charged on the Fund by the government and/or other authorities;
- (c) costs, fees and expenses properly incurred by the auditors of the Fund;
- (d) costs, fees and expenses incurred for the valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund;
- (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- (g) costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;
- (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed Shariah-compliant investment of the Fund;
- (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund:
- (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
- (I) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- (m) remuneration and out of pocket expenses of the independent members of the investment committee, unless the Manager decides otherwise;
- (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- (o) costs and expenses incurred in relation to the distribution of income (if any);
- (p) costs and expenses incurred in relation to the financing under Clause 7.2.5 of the Deed;

- (q) (where the custodial function is delegated by the Trustee) charges and fees paid to subcustodians taking into custody any foreign assets of the Fund;
- (r) fees, charges, costs and expenses relating to the preparation, printing, posting, registration and lodgment of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law; and
- (s) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (r) above.

7.4 The Manager's Right to Retire

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee three (3) months' notice in writing of the Manager's desire so to do, or such other period as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:

- the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund;
- such corporation shall enter into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund; and
- upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee under the Deed at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations under the Deed but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager under the Deed as fully as though such new management company had been originally a party to the Deed.

7.5 Removal and Replacement of the Manager

The Manager may be removed by the Trustee on the grounds that:

- the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the Unit Holders' interest to do so after the Trustee has given notice to it of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a Special Resolution;
- unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of
 any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible
 to be a management company under the relevant laws; or
- the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business;

If any of the above occurs, the Manager shall upon receipt of a written notice from the Trustee cease to be the management company of the Fund by the mere fact of the Manager's receipt of the notice. The Trustee shall, at the same time, by writing appoint some other corporation already approved by the relevant authorities to be the management company of the Fund; such corporation shall have entered into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund.

7.6 Retirement of the Trustee

The Trustee may retire upon giving three (3) months' notice to the Manager of its desire so to do, or such other period as the Manager and the Trustee shall agree, and may by deed appoint in its stead a new trustee approved by the relevant authorities and under any relevant law.

7.7 Removal and Replacement of the Trustee

The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist:
- the Trustee has not been validly appointed;
- the Trustee was not eligible to be appointed or act as a trustee under any relevant law;
- the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law;
- a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment,
- a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared to be insolvent):
- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.

The Trustee may be removed and such corporation may be appointed as trustee of the Fund by Special Resolution of the Unit Holders at a duly convened meeting.

7.8 Termination of the Fund

The Fund may be terminated or wound up should the following events occur:

- The SC has withdrawn the authorization of the Fund pursuant to section 256E of the Act;
- A Special Resolution is passed at a meeting of Unit Holders to terminate or wind up the Fund, following occurrence of events stipulated under section 301(1) of the Act and the court has confirmed the resolution, as required under section 301(2) of the Act; and
- A Special Resolution is passed at a meeting of Unit Holders to terminate or wind up the Fund.

Upon the termination of the Fund, the Trustee shall:

- a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
 - i) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and
 - ii) any available cash produce:

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of Ringgit Malaysia Fifty sen (RM0.50) or its foreign currency equivalent, if applicable in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each such distribution shall be made only against the production of such evidence

as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event the Fund is terminated, the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed.

In any of the following events:

- (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law;

the Trustee shall summon a Unit Holders' meeting for the purpose of seeking directions from the Unit Holders. If at any such meeting a Special Resolution to terminate and wind-up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.

7.9 Termination of a Class of Units

The Manager may only terminate a particular Class of Units if the termination of that Class of Units does not prejudice the interests of Unit Holders of any other Class of Units. For the avoidance of doubt, the termination of a Class of Units shall not affect the continuity of any other Class of Units of the Fund.

If at a meeting of Unit Holders to terminate a Class of Units, a Special Resolution to terminate a particular Class Units is passed by the Unit Holders:

- (a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;
- (b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of Units; and
- (c) the Trustee or the Manager shall publish a notice on the termination of that Class of Units in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those Units are available in Malaysia.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of Units by the auditor of the Fund. Upon the completion of the termination of that Class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of Units.

7.10 Unit Holders' Meeting

Quorum required for a Unit Holders' Meeting

The quorum required for a meeting of Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.

Meeting convened by the Unit Holders

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed.

Provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or all the Unit Holders of a particular Class of Units.

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular Class of Units, as the case may be, summon a meeting of Unit Holders of the Fund or of that Class of Units by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the relevant Unit Holders;
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

Meeting convened by the Manager

The Manager may summon a meeting of Unit Holders for any purpose whatsoever by:

- (a) giving at least fourteen (14) days written notice of the meeting to Unit Holders; and
- (b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

Meeting convened by the Trustee

Where:

- (a) the Manager is in liquidation,
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business, or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act.

the Trustee shall summon a Unit Holders' meeting by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and redemption of Units; and
- (e) deciding on the reasonableness of the annual management fee charged to each Class of Units.

CHAPTER 8: APPROVALS AND CONDITIONS

On 27 September 2018, we have obtained the approval from the Securities Commission on the following:

1) <u>Variation of Schedule C (valuation of other unlisted bonds) of the Guidelines</u>

The Fund's investment in unlisted bonds that are not denominated in RM to be valued based on price quoted by Reuters subject to the following terms:

- We will keep abreast of the development of pricing methodology of Reuters; and
- We will continuously keep track on the acceptability of prices by Reuters in the market place.

CHAPTER 9: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST

Policies and Procedures on Dealing with Conflict of Interest

Manager

In the course of managing the Fund, we may face conflicts in respect of its duties to the Fund. In such circumstances, we are obliged to act in the best interests of all its investors and will seek to resolve any conflicts fairly and in accordance with the Deed. We have in place policies and procedures to deal with any conflict of interest situations.

All conflict of interest situations, if any, will be forwarded to the investment committee for the Fund for verification before a fair and equitable decision is reached. The decision from the investment committee for the Fund will be final.

Our employees are required to obtain a pre-trade approval for their own personal investment transactions, whether or not such securities are quoted on Bursa Malaysia. To avoid any potential conflicts of interest between employees and clients' trades, outstanding employees' trades will be cancelled by the dealer representative once a client order for the same security is received.

All pre-trade approvals shall be reviewed by the compliance officer and granted by the chief executive officer (or any other directors in the absence of the chief executive officer) and be filed with the company.

Fund managers and research analysts are prohibited from participating in initial public offerings and/or private placements where application for securities offered are marked for UOBAM(M)'s clients. For the avoidance of doubt, all employees shall seek prior approval from the chief executive officer for application of any initial public offerings and/or private placements.

As at 31 October 2018, none of our directors or substantial shareholder has any direct or indirect interest in any other corporations carrying on a similar business as the Manager, except as otherwise disclosed below:

- UOB Asset Management Ltd is a substantial shareholder of UOB Asset Management (Thailand) Co., Ltd, Singapore Consortium Investment Management Limited, Ping An UOB Fund Management Company Limited, UOB-SM Asset Management Limited and UOBAM(M).
- Mr Thio Boon Kiat is a director of UOB Asset Management Ltd, Ping An UOB Fund Management Company Limited, UOB Asset Management (Thailand) Co., Ltd, UOB-SM Asset Management Pte. Ltd. and UOB Asset Management (Taiwan) Co., Ltd.

Advisers

The auditors, tax advisers, Shariah Adviser, Investment Manager, Sub-Investment Manager and solicitors have confirmed that they do not have any existing or potential conflict of interest with the Manager and/or the Fund.

CHAPTER 10: TAX ADVISER'S LETTER

31 October 2018

The Board of Directors UOB Asset Management (Malaysia) Berhad Level 22, Vista Tower, The Intermark 348 Jalan Tun Razak 50400 Kuala Lumpur

Dear Sirs

United-*i* Global Balanced Fund Taxation of the Fund and Unit Holders

1. This letter has been prepared for inclusion in the Prospectus in connection with the offer of units in the **United-***i* **Global Balanced Fund**.

The following is general information based on Malaysian tax law in force at the time of lodging the Prospectus with the Securities Commission Malaysia ("SC") and investors should be aware that the tax law may be changed at any time. To an extent, the application of tax law depends upon an investor's individual circumstances. The information provided below does not constitute tax advice. The Manager therefore recommends that an investor consult his accountant or tax adviser on questions about his individual tax position.

2. Taxation of the Fund

2.1 Income Tax

As the Fund's Trustee is resident in Malaysia, the Fund is regarded as resident in Malaysia. The taxation of the Fund is governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 ("MITA").

Pursuant to the Section 2(7) of MITA, any reference to interest shall apply, mutatis mutandis, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah. The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

The income of the Fund in respect of dividends, interest or profits from deposits and other investment income (other than income which is exempt from tax) derived from or accruing in Malaysia is liable to income tax. The Fund may be receiving income such as exit fee which will be subject to tax at the prevailing tax rate applicable on the Fund. Gains on disposal of investments by the Fund will not be subject to income tax.

The income tax rate applicable to the Fund is 24%. Effective for years of assessment 2017 and 2018, the incremental portion of the chargeable income compared to the immediate preceding year of assessment enjoys reduced income tax rate as follows:

% of increase in chargeable income as compared to the immediate	Percentage point reduction	Tax rate after reduction
preceding year of assessment	in tax rate	(%)
Less than 5.00	NIL	24
5.00 - 9.99	1	23
10.00 – 14.99	2	22
15.00 – 19.99	3	21
20.00 and above	4	20

Tax exempt interest as listed in the Appendix attached received by the Fund are not subject to income tax.

With effect from 1 January 2014, Malaysia has fully moved to a single-tier income tax system. The Fund is not liable to tax on any Malaysia sourced dividends paid, credited or distributed to the Fund under the single tier tax system, where the company paying such dividend is not entitled to deduct tax under the MITA. The tax deductibility of other deductions by the Fund against such dividend income will be disregarded in ascertaining the chargeable income of the Fund.

In addition to the single-tier dividend that may be received by the Fund, the Fund may also receive Malaysian dividends which are tax exempt from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Fund is not subject to income tax on such tax exempt dividend income.

The Fund may also receive dividends, profits and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia by a unit trust is exempted from Malaysian income tax. However, such income may be subject to foreign tax in the country from which the income is derived.

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into. Generally, any gain or loss relating to the principal portion will be treated as capital gain or loss. Gains or losses relating to the income portion would normally be treated as revenue gains or losses. The gain or loss on revaluation will only be taxed or claimed upon realisation. Any gain or loss on foreign exchange is treated as capital gain or loss if it arises from the revaluation of the principal portion of the investment.

Generally, income from distribution by the Malaysia Real Estate Investment Trusts ("REIT") will be received net of withholding tax of 10%. No further tax will be payable by the Fund on the distribution. Distribution from such income by the Fund will also not be subject to further tax in the hands of the Unit Holders.

Expenses being manager's remuneration, maintenance of register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage, which are not allowed under the general deduction rules, qualify for a special deduction, subject to a minimum of 10% and a maximum of 25% of such expenses pursuant to Section 63B of the MITA.

2.2 Gains on Disposal of Investments

Gains on disposal of investments by the Fund will not be subject to income tax but where the investments represent shares in real property companies, such gains may be subject to Real Property Gains Tax ("RPGT") under the RPGT Act, 1976. A real property company is a controlled company which owns or acquires real properties or shares in real property companies with a market value of not less than 75% of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

2.3 Goods and Services Tax ("GST") and Service Tax

GST was repealed effective from 1 September 2018 and Service Tax was introduced as a replacement tax effective from 1 September 2018.

As the Fund is not providing a taxable service under the Service Tax Regulations 2018, it is not required to register for Service Tax or charge Service Tax. Should the Fund provide taxable services (i.e. management and consulting services) with an aggregate value of RM500,000 or more in a 12 months period, the Fund would be required to register for Service Tax and charge Service Tax on the said services at the prevailing rate of 6%. The issuance of units by the Fund to investors will not be subject to Service Tax, and no Service Tax would be included in the price of the units. Any distributions made by the Fund to unitholders are also not subject to Service Tax.

Any fund management fees that are charged to the Fund by the Fund Managers in relation managing the Fund would not be subject to Service Tax as fund management fees are excluded from the scope of Service Tax under the Service Tax Regulations 2018. To the extent that the Fund invests in any financial services products (e.g. securities, derivatives, units in a fund or unit trust), the acquisition of these interests will also not be subject to Service Tax.

3. Taxation of Unit Holders

3.1 Taxable Distribution

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent such income is distributed to them. Unit Holders are also liable to pay income tax on the taxable income distributions paid by the Fund. Taxable income distributions carry a tax credit in respect of the tax chargeable on that part of the Fund. Unit Holders will be subject to tax on an amount equal to the net taxable income distribution plus attributable underlying tax paid by the Fund.

Income distributed to Unit Holders is generally taxable as follows in Malaysia:-

Unit Holders	Malaysian Tax Rates for Year of Assessment 2018
Malaysian tax residents:	real of Assessment 2016
ivialaysian tax residents.	
 Individual and non-corporate Unit Holders 	 Progressive tax rates ranging from 0% to 28%
Co-operative societies	 Progressive tax rates ranging from 0% to 24%
Trust bodies	■ 24%
	 Reduction of income tax based on the increase in chargeable income ranging from 0% to 4%
	Effective for years of assessment 2017 and 2018
 Corporate Unit Holders i. A company with paid up capital in respect of ordinary shares of not more than RM2.5 million where the paid up capital in respect of ordinary shares of other companies within the same group as such company is not more than RM2.5 million (at the beginning of the basis period for a year of assessment) 	 18% for every first RM500,000 of chargeable income 24% for chargeable income in excess of RM500,000 Reduction of corporate income tax based on the increase in chargeable income ranging from 0% to 4%
ii. Companies other than those in (i) above	Effective for years of assessment 2017 and 2018 24% Reduction of corporate income tax based on the increase in chargeable

	income ranging from 0% to 4%
	Effective for years of assessment 2017 and 2018
Non-Malaysian tax residents:	
 Individual and non-corporate Unit Holders 	■ 28%
 Corporate Unit Holders and trust bodies 	24 %

The tax credit that is attributable to the income distributed to the Unit Holders will be available for set off against tax payable by the Unit Holders. There is no withholding tax on taxable distributions made to non-resident Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

3.2 Tax Exempt Distribution

Tax exempt distributions made out of gains from realisation of investments and other exempt income earned by the Fund will not be subject to Malaysian tax in the hands of Unit Holders, whether individual or corporate, resident or non-resident. All Unit Holders do not pay tax on that portion of their income distribution from the Fund's distribution equalisation account.

3.3 Distribution Voucher

To help complete a Unit Holder's tax returns, the Manager will send to each Unit Holder a distribution voucher as and when distributions are made. This sets out the various components of the income distributed and the amount of attributable income tax already paid by the Fund.

3.4 Sale, Transfer or Redemption of Units

Any gains realised by a Unit Holder on the sale, transfer or redemption of his units are generally tax-free capital gains unless the Unit Holder is an insurance company, a financial institution or a person trading or dealing in securities. Generally, the gains realised by these categories of Unit Holders constitute business income on which tax is chargeable.

3.5 Reinvestment of Distribution

Unit Holders who receive their income distribution by way of investment in the form of the purchase of new units will be deemed to have received their income distribution after tax and reinvested that amount in the Fund.

3.6 Unit Splits

Unit splits issued by the Fund are not taxable in the hands of the Unit Holders.

Yours faithfully

Chee Pei Pei Executive Director

Appendix

Tax Exempt Income of Unit Trusts

- Interest or discount paid or credited to any individual, unit trust and listed closed-end fund in respect of the following will be exempt from tax: -
 - Securities or bonds issued or guaranteed by the Government; or
 - Debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the SC; or
 - Bon Simpanan Malaysia issued by the Central Bank of Malaysia.
- 2. Income of a unit trust in respect of interest derived from Malaysia and paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 ("FSA") or the Islamic Financial Services Act 2013 ("IFSA") or any development financial institution regulated under the Development Financial Institutions Act 2002 ("DFIA").

Provided that in the case of a wholesale fund which is a money market fund, the exemption shall only apply to a wholesale fund which complies with the criteria as set out in the relevant guidelines issued by the SC.

- 3. Interest in respect of any savings certificates issued by the Government.
- 4. Interest paid or credited to any person in respect of Sukuk originating from Malaysia, other than convertible loan stock, issued in any currency other than RM and approved or authorized by, or lodged with, the SC or approved by the Labuan Financial Services Authority.
- 5. Interest received in respect of bonds and securities issued by Pengurusan Danaharta Nasional Berhad within and outside Malaysia.
- 6. Interest income derived from bonds (other than convertible loan stocks) paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad ("MESDAQ") (now known as Bursa Malaysia Securities Berhad ACE Market).
- 7. Income derived from the Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc.
- 8. Discount or profit received from the sale of bonds or securities issued by Pengurusan Danaharta Nasional Berhad or Danaharta Urus Sendirian Berhad within and outside Malaysia.
- 9. Income derived from the Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad.
- 10. Gain or profit received from the investment in Islamic securities, other than convertible loan stock, which are issued in accordance with the principles of *Mudharabah*, *Musyarakah*, *Ijarah*, *Istisna*' or any other principle approved by the Shariah Advisory Council established by the SC under the Capital Markets and Services Act 2007.
- 11. Gains or profits in lieu of interest, derived from the Sukuk Wakala in accordance with the principle of *Al-Wakala Bil Istithmar*, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad.
- 12. Income derived from Sukuk Kijang is exempted from the payment of income tax pursuant to Income Tax (Exemption) (No. 10) Order 2013. For the purpose of this order, "Sukuk Kijang" means the Islamic Securities of nominal value of up to two hundred and fifty million United States dollars (USD\$250,000,000) issued or to be issued in accordance with the Shariah principle of Ijarah by BNM Kijang Berhad.
- 13. Gains or profits derived, in lieu of interest, derived from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (USD1,500,000,000.00) in

- accordance with the principle of *Wakala Bil Istithmar*, other than a convertible loan stock, issued by the Malaysia Sovereign Sukuk Berhad.
- 14. Gains or profits derived, in lieu of interest from the Sukuk Wakala with the nominal value up to one billion and five hundred million United States Dollar (US\$1,500,000,000.00) in accordance with the principle of *Wakala*, other than a convertible loan stock, issued by the Malaysia Sukuk Global Berhad (formerly known as 1Malaysia Sukuk Global Berhad).
- 15. Income received by the Fund from Malaysia Building Society Berhad ("MBSB").

CHAPTER 11: ADDITIONAL INFORMATION

11.1 Reports and up-to-date information relating to the Fund

The interim and annual reports of the Fund will be forwarded to Unit Holders no later than two (2) months after such periods.

Unit Holders can also obtain up-to-date fund information from our monthly fund fact sheets via our website at http://www.uobam.com.my.

As for the Fund's daily NAV per Unit, it will be published through our website at http://www.uobam.com.my. Unit Holders are also welcome to contact us during business hours from 9.00a.m. to 5.30p.m. from Monday to Friday to obtain the latest NAV per Unit.

Note: The Fund's annual and interim reports are available upon request.

11.2 Customer Service

Unit Holders can seek the assistance of our marketing personnel on queries relating to the Fund or this Prospectus at the Manager's business office, during business hours from 9.00a.m. to 5.30p.m. from Monday to Friday (refer to the *Corporate Directory* section at page 6 for contact number).

11.3 Deed(s)

Principal Deed	21 November 2018
Supplementary Deed(s)	Nil.

11.4 Financial Year End

30 June.

11.5 Unclaimed Moneys Policy

If the cheques for the payment of redemption moneys to Unit Holders are not presented for payment, and those moneys remain unclaimed for such period as may be prescribed by the Unclaimed Moneys Act, 1965, the Manager shall lodge such moneys with the registrar of unclaimed moneys in accordance with the provisions of the Unclaimed Moneys Act, 1965.

11.6 Tax

A Unit Holder and/or the Fund (as the case may be) (hereinafter referred to as the "Paying Party") shall upon demand pay any tax which may be imposed by law to the party duly entitled to collect such tax in addition to any other payments payable by the Paying Party pursuant to the Prospectus and the Deed.

11.7 Additional Information on Class(es) of Units

We have the discretion to introduce new Class(es) of Units with different features which include but not limited to fees and charges without the need to obtain Unit Holder's approval, provided that in the Manager's opinion after consulting the Trustee, such new class(es) of Units does not materially prejudice the interests of the existing Unit Holders. In the event that new Class(es) is included in the fund, Unit Holders will be notified via an interim or annual report, whichever is earlier.

CHAPTER 12: DOCUMENTS AVAILABLE FOR INSPECTION

Unit Holders may inspect without charge, at the registered office of the Manager or such other place as the SC may determine, the following documents or copies thereof, where applicable:

- a) The Deed and the supplementary deed(s) of the Fund (if any);
- b) The Prospectus and the supplemental or replacement prospectus (if any);
- c) The latest annual and interim reports of the Fund;
- d) Each material contract disclosed in the Prospectus and, in the case of contracts not reduced into writing, a memorandum which gives full particulars of the contracts (if any);
- e) The audited financial statements of the Manager and the Fund for the current financial year and for the last three (3) financial years or if less than three (3) years, from the date of incorporation or commencement:
- f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in the Prospectus (if any);
- g) All consents given by experts disclosed in the Prospectus; and
- h) Writ and relevant cause papers for all material litigation and arbitration disclosed in the Prospectus.

CHAPTER 13: LIST OF UOB ASSET MANAGEMENT (MALAYSIA) BERHAD'S OFFICE, INSTITUTIONAL UNIT TRUST ADVISERS AND AUTHORIZED DISTRIBUTORS

Head Office

UOB Asset Management (Malaysia) Berhad Level 22, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur

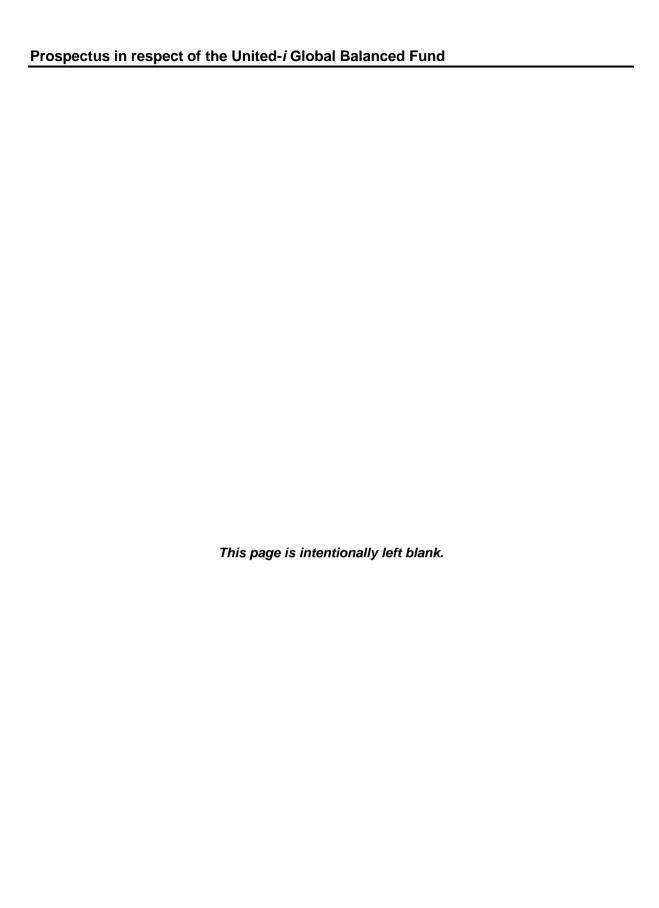
Telephone number: +603 2732 1181 Facsimile number: +603 2164 8188

Email address: UOBAMCustomerCareMY@UOBgroup.com

Website: www.uobam.com.my

Institutional Unit Trust Advisers or Authorized Distributors

For more details on the list of appointed IUTAs or authorized distributors, please contact us.







Signature

Level 22, Vista Tower, The Intermark, 348 Jalan Tun Razak, 50400 Kuala Lumpur Tel: 603-2732 1181 Fax: 603-2164 8188

INDIVIDUAL / FORM A

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the Prospectus.

Please read and understand the Prospectus(es) and Supplementary Prospectus (if any) for the Fund(s) to be invested and the Terms and Conditions as specified overleaf before completing this form.

Note: Use only BLOCK LETTERS and BLACK INK when completing this form and tick (//) where applicable.

Note: Use only BLOCK LETTERS and BLACK INK when completing this form and	ick (V) where applicable.		
1. PARTICULARS OF FIRST APPLICANT Full Name (as per NRIC /Passport)			
Title Mr Ms Madam Others, please specify:			
	Date of Birth (DE	DMMYYYY)	
Gender Male Female Nationality Malaysia	n Non-Malaysian - Please specify		
	of Dependents (please indicate)		
For Non-Malaysian Tax Resident, please state your Tax Resident Coun	try		
Race Malay Chinese Indian Others - Please specify Annual Income Below RM20,000 RM20,001-RM60,000 RM	60 001 -PM120 000 PM120 001 -PM180 00	Occupation	
Source of Income Business Investment Employment			
Mother's Maiden Name			
2. CORRESPONDENCE ADDRESS			
Address			
Postcode City/Town	State	Country	
	(O)	(H/P)	
Fax.No. E-mail Address			
3. PARTICULARS OF JOINT APPLICANT			
Full Name (as per NRIC/Passport)			
Title Mr Ms Madam Others, please specify:			
NRIC (new) / Passport/ Birth Cert.No.			
Date of Birth (DDMMYYYY) Gen Nationality Malaysian Non-Malaysian - Please specify	der Male Female Marital Sta	atus Single Married Others	
For Non-Malaysian Tax Resident, please state your Tax Resident Country			
	Malay Chinese Indian Others - Plea	ase specify	
Source of Income Business Investment Employment Sa	vings Inheritance Others - Please spec	eify	
Relationship with First Applicant	_		
4. AUTHORITY TO OPERATE ACCOUNT			
(Applicable for Joint Application only) Please tick (✓) account operation m	_		
First Applicant to sign Both Applicants must sign (Not applicable for joint application with a	minor) Either Applicant to sign (Not applicable for joint appli	ication with a minor)	
5. FUND SUBSCRIPTION DETAILS			
Name of Fund Currency Amount Pa	sid Sales Charge (%) Dist	ribution Instruction	
1		Reinvest Pay by cheque	
2		Reinvest Pay by cheque	
6. PAYMENT MODE			
EPF Investment Telegraphic Transfer Cheque (Bai	nk Cheque no	D)	
I/We acknowledge that I/we have received, read and fully understood the	relevant Prospectus(es) and Supplementary Pr	rospectus (if any) for the Fund(s) to be invested in	n, and agree to be bound by
all the terms and conditions in the Fund's Deed and Prospectus including			
UOB Asset Management (Malaysia) Berhad. 2 I/We declare that I am/we are neither engaged in any unlawful activity nor	are my/our monies obtained from any illegal so	ource or related to any illegal activity.	
I/We declare that I am/we are in compliance with and undertake that I/we I/We undertake to provide UOB Asset Management (Malaysia) Berhad wit	. ,		unt Opening Form, including
but not limited to, my/our information.			ant Opening Form, including
5 I/We hereby acknowledge that I am/we are aware of the fees and charges 6 For joint applications only - In the absence of expressed instructions on th			
7 For joint applications with minor only - Instructions must be given by the F fresh instruction has to be given by the First Applicant.	irst Applicant only. In the event there is a chang	ge in the Authority To Operate Account when the	minor turns 18 years old, a
8 I/We hereby irrevocably permit and authorise UOB Asset Management (
information regarding my/our particulars, the money and the other particulars through UOB Asset Management (Malaysia) Berhad.	lars of my/our accounts with UOB Asset Manag	gement (Malaysia) Berhad and particulars of all	my /our transactions with or
			٦
Signature of First Applicant	Signat	ture of Joint Applicant (If any)	
Date (DDMMYYY	Y) Date		_
8. FOR DISTRIBUTOR/ CONSULTANT/ STAFF USE ONLY		9. FOR OFFICE USE ONLY	
AUTHENTICATION OF IDENTITY	and the Art COOM	Form Verified By	
In compliance with Section 16(2) of Anti-Money Laundering and Anti-Terrorism Fir I hereby confirm the following:	ancing Act 2001,	Form vermed by	
Original identity document(s) sighted.	y of identity document(s) attached	Initial	Date
Name NRIC No.		Process By	Duit
Agent Code Date		1 1	

Initial

Date

TERMS AND CONDITIONS OF THE UOB ASSET MANAGEMENT (MALAYSIA) BERHAD ACCOUNT OPENING

Please read the following Terms and Conditions before completing the Account Opening Form. By applying for units in any Fund(s) managed by UOB Asset Management (Malaysia) Berhad ("UOBAM(M)"), the applicant(s) agree(s) to and will be bound by the following Terms and Conditions, the Deed and Supplemental Deed(s) (if any), the Prospectus(es) and Supplementary Prospectus (if any) of the relevant Fund(s), [which Deed and Supplemental Deed(s) (if any) are hereinafter referred to collectively as "the Deed" and the Prospectus(es) and Supplementary Prospectus (if any) are hereinafter referred to collectively as "the Prospectus"] in respect of ALL transactions. Where there are conflicting terms, the terms of the relevant Deed shall prevail.

1. IMPORTANT POINTS TO NOTE BEFORE COMPLETING THIS FORM

- a) The APPLICANT(S) MUST NOT USE CORRECTION FLUID on the Account Opening Form (AOF).
- b) Where there is ANY CORRECTION OR AMENDMENT, the APPLICANT(S) MUST SIGN next to the correction or amendment to indicate that the change is duly authorised by the applicant(s).

2. ELIGIBILITY

Individual Applicant

- a) To apply for units, you must be 18 years old and above on your last birthday.
 Joint Applicant
 - (i) You may nominate a Joint Applicant for your account. If the Joint Applicant is below 18 years old, the AOF must be accompanied by a copy of documentary evidence of the minor's age (e.g. birth certificate or identity card). UOBAM(M) will only act on instruction given by the First Applicant.
 - (ii) Joint application is NOT allowed for EPF Plan.
- For joint application, all correspondences relating to the investment units of the relevant Fund will be sent to the First Applicant.
- All applications must be accompanied by a copy of the applicant's identity card or passport.
- d) UOBAM(M) reserves the right to request additional documents from the applicant(s) to support the application.

3. PAYMENT FOR INVESTMENT

- a) The completed AOF should be accompanied by payment and submitted to any UOBAM(M)'s office or its authorised representatives.
- b) The allotment of units will be based on the date of receipt of a complete purchase request subject to clearance of the cheque and terms and conditions as stated in the Prospectus of the relevant Fund(s). Cheque/bank draft must be made payable to "UOB Asset Management (Malaysia) Berhad". Please include bank commission for outstation cheque and cross "A/C PAYEE ONLY".
- c) UOBAM(M) does not accept any cheque issued by a third party for the account of the applicant(s) (referred to as "third party cheques").

4. AUTHORITY TO OPERATE FUTURE TRANSACTIONS AND INSTRUCTIONS (FOR JOINT APPLICATION)

First Applicant to sign: UOBAM(M) will only act on instructions given by the First Applicant.

Both Applicants must sign: UOBAM(M) will only act on instructions given jointly by both parties (both applicants must be 18 years old and above).

Either Applicant to sign: UOBAM(M) will only act on instructions given by either of the applicant (both applicants must be 18 years old and above).

For Joint Application with a minor, UOBAM(M) will only act on instructions given by the First Applicant. In the event there is a change in the Authority To Operate Account when the minor turns 18 years old, a fresh instruction has to be given by the First Applicant. In the event of the death of any registered Joint Applicant, the survivor of the Joint Account will be the only person recognised by UOBAM(M) and the Trustee as having the title or interest in the investment units, except where such units have been transferred to a financial institution, if such units are used as a collateral. If the surviving Joint Applicant is a minor, UOBAM(M) and the Trustee shall recognise the estate of the First Applicant as having the title or interest in the investment units.

5 CHANGE OF APPLICATION DETAILS

UOBAM(M) must be notified immediately in writing of any change to the correspondence address or resident status or other particulars stated in this form.

6. INDEMNITY

The applicant(s) hereby agree(s) to indemnify UOBAM(M), the Trustee(s) and any of their authorised representatives against any losses, damages, costs and expenses which may be suffered or incurred by any or all of them arising whether directly or indirectly out of or in connection with UOBAM(M) accepting, relying on or failing to act on any instructions given by or on behalf of the applicant(s) unless due to the wilful default or negligence of UOBAM(M).

7. NOTICES

Notices and communication are sent at the risk of the applicant(s). UOBAM(M) shall not be liable for the interruption, error or failure in transmission or delivery of notices unless due to its wilful default or negligence.

8. LEGAL AND TAX IMPLICATIONS

The applicant shall acquaint himself with the relevant tax laws and exchange control regulations in force in the countries of the applicant's citizenship, residence or domicile.

9. PERSONAL DATA NOTICE

In compliance with the requirements of the Personal Data Protection Act 2010 ("the PDPA"), we are required to give you notice of the manner we deal with your Personal Data (as defined in the PDPA) and would like to highlight the choices you have to access or limit our access and means of processing your Personal Data. The full terms are as set out in attached Personal Data Notice.

10. RIGHTS OF UOBAM(M)

UOBAM(M) reserves the right to:

- a) accept or reject any applications in whole or in part without assigning any reason whatsoever;
- b) request for additional documents from the applicant to support the application; and
- c) vary these Terms and Conditions at any time without notifying the applicant(s).

UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing In a Unit Trust Fund With Borrowed Money Is More Risky Than Investing With Your Own Savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:

- 1) The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money which you put in as deposit or down payment), the greater the loss or gain on your investment.
- 2) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- 3) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the time prescribed, your units may be sold towards the settlement of your loan.
- 4) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take a loan. If you are in doubt about any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

Acknowledgement of I	Receipt of R	isk Disclosure	Statement
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I acknowledge that I have received a copy of this Ur	iit Trust Loan Financing Ris	sk Disclosure Statement and	I understand its contents

Signature	
Full Name	Date





Level 22, Vista Tower, The Intermark, 348 Jalan Tun Razak, 50400 Kuala Lumpur Tel: 603-2732 1181 Fax: 603-2164 8188

CORPORATE / FORM B

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the Prospectus or Information Memorandum where applicable.

Please read and understand the Prospectus(es) and Supplementary Prospectus (if any),Information Memorandum / Replacement Information Memorandum (if any) for the Fund(s) to be invested and the Terms and Conditions as specified overleaf before completing this form.

Note: Use only **BLOCK LETTERS** and **BLACK INK** when completing this form and tick (\forall) where applicable.

1. PARTICULARS OF CORPO	RATE APPLICAN	Т		
Name of Corporation (as per C	ertificate of Incorpo	oration)		
Business Registration No.				
Date of Incorporation	(D[YMMC	(YY)	
Country of Incorporation Mal	laysia	s - Ple	ase specify	
For Non-Malaysian Tax Reside	ent, please state yo	ur Tax	Resident Country	
Status Bumiputra Controlled	d ∏Non-Bumi	putra C	Controlled Non-Malaysian Controlled	
Nature of Business			$ \sim$ $^{\circ}$ $^{\circ}$	
Source of Income		-	- 	
Contact Person (1) (name as p	er NRIC/Passport)			
Designation		Depa	rtment	_
Tel. No.	(O)	_ext	Fax. No	Email Address
Contact Person (2) (name as p	er NRIC/Passport)			
Designation		Depa	rtment	_
Tel. No.	(O)	_ext	Fax. No	Email Address
2. CORRESPONDENCE ADDR	RESS			
Address				
Postcode C	City/Town		State	Country
Tel. No.	(O) F	ax. No)	

ACCOUNT OPENING FORM

CORPORATE / FORM B

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the Prospectus or Information Memorandum where applicable.

Please read and understand the Prospectus(es) and Supplementary Prospectus (if any),Information Memorandum / Replacement Information Memorandum (if any) for the Fund(s) to be invested and the Terms and Conditions as specified overleaf before completing this form.

Note: Use only **BLOCK LETTERS** and **BLACK INK** when completing this form and tick (\lor) where applicable.

3. DECLARATIONS AND SIGNATURES

- 1 I/We acknowledge that I/we have received, read and fully understood the relevant Prospectus(es) including any Supplementary Prospectus(if any)or Information Memorandum/Replacement Information Memorandum (if any)for the Fund(s) to be invested in, and agree to be bound by all the terms and conditions in the Fund's Deed and Prospectus including Supplemental Deed(s) and Supplementary Prospectus (if any) or Information Memorandum/Replacement Information Memorandum (if any) thereto, for my/our initial and subsequent transactions with UOB Asset Management (Malaysia) Berhad.
- 2 I am/We are the duly authorised officer(s) of the Institution, and warrant that the Institution has the power and capacity to enter into this agreement and undertake transactions involving the Fund(s). Attached is a certified true copy of the Institution's list of authorised signatories.
- 3 I/We undertake to provide UOB Asset Management (Malaysia) Berhad with all information as it may require for the purpose of and in connection with completing the Account Opening Form, including but not limited to, my/our information on financial position, condition or prospect. I/We also undertake to provide such information and documents as UOB Asset Management (Malaysia) Berhad may reasonably require for the purpose of due diligence/enhanced due diligence as required under the Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLA).
- 4 I/We hereby acknowledge that I am/we are aware of the fees and charges that I/we will incur directly or indirectly when investing in the Fund(s).
- 5 I/We represent a legally incorporated Institution. I/We declare that this application is not funded by gains from any unlawful activities.
- 6 I/We hereby irrevocably permit and authorise UOB Asset Management (Malaysia) Berhad to disclose to such persons as they may think fit or necessary for the processing of my/our application information regarding my/our particulars, the money and the other particulars of my/our accounts with UOB Asset Management (Malaysia) Berhad and particulars of all my/our transactions with or through UOB Asset Management (Malaysia) Berhad.

Authorised Sig	Affix Seal or Company Stamp		Authorised Signatory	Affix Seal or Company Stamp
Date	(DDMMYYYY)		Date(D	DMMYYYY)
4. FOR DISTRIBUTOR/ CONSULT	ANT/ STAFF USE ONLY		5. FOR OFFICE USE ON	ILY
AUTHENTICATION OF IDENTITY In compliance with Section 16(2) of Financing Act 2001, I hereby confirm		Anti-Terrorism	Form Verified By	
Original identity document(s) sighted.	Photocopy of identity do attached.	cument(s)	Initial	Date
Name	NRIC No		Process By	
Agent CodeSignature	Date		Initial	Date

TERMS AND CONDITIONS OF THE UOB ASSET MANAGEMENT (MALAYSIA) BERHAD ACCOUNT OPENING

Please read the following Terms and Conditions before completing the Account Opening Form. By applying for units in any Fund(s) managed by UOB Asset Management (Malaysia) Berhad ("UOBAM(M)"), the applicant(s) agree(s) to and will be bound by the following Terms and Conditions, the Deed and Supplemental Deed(s) (if any), the Prospectus(es) and Supplementary Prospectus (if any), Information Memorandum / Replacement Information Memorandum (if any) of the relevant Fund(s), [which Deed and Supplemental Deed(s) (if any) are hereinafter referred to collectively as "the Prospectus(es) and Supplementary Prospectus(if any) are hereinafter referred to collectively as "the Prospectus" and Information Memorandum / Replacement Information Memorandum (if any) are hereinafter referred to collectively as "the Information Memorandum"] in respect of ALL transactions. Where there are conflicting terms, the terms of the relevant Deed shall prevail.

1. IMPORTANT POINTS TO NOTE BEFORE COMPLETING THIS FORM

- The APPLICANT(S) MUST NOT USE CORRECTION FLUID on the Account Opening Form (AOF).
- Where there is ANY CORRECTION OR AMENDMENT, the APPLICANT(S) MUST SIGN next to the correction or amendment to indicate that the change is duly authorised by the applicant(s)

- 2. PAYMENT FOR INVESTMENT
 a) The completed AOF and Subscription Form should be accompanied by payment and submitted to any UOBAM(M)'s office or its authorised representatives.
- The allotment of units will be based on the date of receipt of a complete purchase request subject to clearance of the cheque and terms and conditions as stated in the Prospectus of the relevant Fund(s). Cheque/bank draft must be made payable to "UOB Asset Management (Malaysia) Berhad". Please include bank commission for outstation cheque and cross
- "A/C PAYEE ONLY". UOBAM(M) does not accept any cheque issued by a third party for the account of the applicant(s) (referred to as "third party cheques"),

3. RIGHTS OF UOBAM(M)
UOBAM(M) reserves the right to:

- accept or reject any applications in whole or in part without assigning any a) reason whatsoever:
- request for additional documents from the applicant to support the application;
- vary these Terms and Conditions at any time without notifying the applicant(s). c)

4. CHANGE OF APPLICATION DETAILS

UOBAM(M) must be notified immediately in writing of any change to the correspondence address or resident status or other particulars stated in this form. If the applicant is a Malaysian company, the applicant is required to submit a certified true copy of Form 44 (Notice of Situation of Registered Office and Office Hours and Particulars of Changes) to UOBAM(M).

5. INDEMNITY

The applicant(s) hereby agree(s) to indemnify UOBAM(M), the Trustee(s) and any of their authorised representatives against any losses, damages, costs and expenses which may be suffered or incurred by any or all of them arising whether directly or indirectly out of or in connection with UOBAM(M) accepting, relying on or failing to act on any instructions given by or on behalf of the applicant(s) unless due to the wilful default or negligence of UOBAM(M).

Notices and communication are sent at the risk of the applicant(s), UOBAM(M) shall not be liable for the interruption, error or failure in transmis of notices unless due to its wilful default or negligence.

7. ELIGIBILITY

Corporate Applicant
Corporate Applicants are required to submit the following documents along with the Account Opening Form to UOBAM(M):

	Documents Required			
Entity	Certificate of Incorporation	Form 24 & Form 49	Memorandum and Articles of Association or Constitution By Laws	Company Resolution (include specimen signatures)
Malaysian Company (Bhd/Sdn Bhd)	V	V	V	V
Society/ Association/ Cooperative/ Government Body	V		٧	٧
Sole Proprietor	√ (include certified true copy of NRIC or passport)		V	
Pension Fund				√

UOBAM(M) reserves the right to request additional documents from the applicant(s) to support the application.

8. LEGAL AND TAX IMPLICATIONS

The applicant shall acquaint himself with the relevant tax laws and exchange control regulations in force in the countries of the applicant's citizenship, residence or domicile.

9. PERSONAL DATA NOTICE

In compliance with the requirements of the Personal Data Protection Act 2010 ("the PDPA"), we are required to give you notice of the manner we deal with your Personal Data (as defined in the PDPA) and would like to highlight the choices you have to access or limit our access and means of processing your Personal Data. The full terms are as set out in attached Personal Data Notice.

UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing In a Unit Trust Fund With Borrowed Money Is More Risky Than Investing With Your Own Savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:

- The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money which you put in as deposit
- or down payment), the greater the loss or gain on your investment.

 You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the time prescribed, your units may be sold towards the settlement of your loan. Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take a loan. If you are in doubt about any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

Acknowledgement of Receipt of Risk Disclosure Statement I acknowledge that I have received a copy of this Unit Trust Loan Financing Risk Disclosure Statement and I understand its contents.		
Signature		
Full Name	Date	



UOB Asset Management (Malaysia) Berhad

Head Office Level 22, Vista Tower, The Intermark 348, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Tel: 03- 2732 1181 Fax: 03- 2164 8188

www.uobam.com.my Co. Reg. No. 219478-X